

**Navient Private Education Refi Loan Trust    2018-B**  
**Monthly Servicing Report**

**Distribution Date 09/15/2020**

**Collection Period 08/01/2020 - 08/31/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>		<b>05/24/2018</b>	<b>07/31/2020</b>	<b>08/31/2020</b>
	Principal Balance		\$ 586,951,997.90	\$ 355,834,563.72	\$ 347,424,358.81
	Interest to be Capitalized Balance		0.00	705,415.92	691,136.95
	Pool Balance		<u>\$ 586,951,997.90</u>	<u>\$ 356,539,979.64</u>	<u>\$ 348,115,495.76</u>
	Weighted Average Coupon (WAC)		0.00%	6.03%	6.04%
	Weighted Average Remaining Term		0.00	152.59	152.87
	Number of Loans		42,148	28,695	28,181
	Number of Borrowers		35,968	23,437	22,997
	Pool Factor			0.576865591	0.563235157
	Since Issued Constant Prepayment Rate			14.23%	14.35%
B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>08/17/2020</b>	<b>09/15/2020</b>	
	A2A	63940QAB9	\$104,224,641.90	\$100,875,909.56	
	A2B	63940QAC7	\$104,224,641.91	\$100,875,909.57	
	B	63940QAD5	\$75,000,000.00	\$75,000,000.00	
C	<b>Account Balances</b>		<b>08/17/2020</b>	<b>09/15/2020</b>	
	Class A Reserve Account Balance		\$ 669,000.00	\$ 669,000.00	
	Class B Reserve Account Balance		\$ 187,500.00	\$ 187,500.00	
	Supplemental Purchase Account		\$ 0.08	\$ -	
D	<b>Asset / Liability</b>		<b>08/17/2020</b>	<b>09/15/2020</b>	
	Overcollateralization Percentage		20.50%	20.50%	
	Specified Overcollateralization Amount		\$73,090,695.83	\$71,363,676.63	
	Actual Overcollateralization Amount		\$73,090,695.83	\$71,363,676.63	

II. 2018-B Trust Activity 08/01/2020 through 08/31/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,744,069.61
	Consolidation Activity Principal	1,598,442.98
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 8,342,512.59</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,562,967.41
	Consolidation Activity Interest	7,391.17
	Seller Interest Reimbursement	7,377.91
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,577,736.49</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 37,947.49</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 554.19</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 9,958,750.76</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(67,692.32)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-B Portfolio Characteristics

		08/31/2020				07/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.90%	33	\$260,167.32	0.075%	7.91%	34	\$264,167.32	0.074%
	GRACE	10.82%	7	\$64,500.00	0.019%	10.41%	7	\$67,500.00	0.019%
	DEFERMENT	6.20%	608	\$8,098,654.78	2.331%	6.17%	634	\$8,718,143.22	2.450%
REPAYMENT:	CURRENT	5.98%	26,255	\$319,687,701.35	92.016%	5.97%	26,398	\$322,130,128.33	90.528%
	31-60 DAYS DELINQUENT	7.02%	228	\$2,960,051.90	0.852%	7.49%	158	\$1,897,836.49	0.533%
	61-90 DAYS DELINQUENT	7.34%	80	\$955,191.15	0.275%	7.00%	61	\$722,170.28	0.203%
	91-120 DAYS DELINQUENT	8.14%	36	\$479,241.57	0.138%	6.66%	57	\$733,151.75	0.206%
	121-150 DAYS DELINQUENT	7.44%	50	\$590,324.72	0.170%	8.27%	49	\$689,573.66	0.194%
	151-180 DAYS DELINQUENT	7.87%	34	\$493,406.26	0.142%	7.23%	43	\$732,089.98	0.206%
	> 180 DAYS DELINQUENT	7.31%	33	\$685,889.27	0.197%	6.34%	24	\$324,597.28	0.091%
	FORBEARANCE	6.68%	817	\$13,149,230.49	3.785%	6.63%	1,230	\$19,555,205.41	5.496%
<b>TOTAL</b>			<b>28,181</b>	<b>\$347,424,358.81</b>	<b>100.00%</b>		<b>28,695</b>	<b>\$355,834,563.72</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-B Portfolio Characteristics (cont'd)

	<u>8/31/2020</u>	<u>7/31/2020</u>
Pool Balance	\$348,115,495.76	\$356,539,979.64
Total # Loans	28,181	28,695
Total # Borrowers	22,997	23,437
Weighted Average Coupon	6.04%	6.03%
Weighted Average Remaining Term	152.87	152.59
Percent of Pool - Cosigned	59%	58%
Percent of Pool - Non Cosigned	41%	42%
Borrower Interest Accrued for Period	\$1,764,666.08	\$1,804,000.02
Outstanding Borrower Interest Accrued	\$3,408,174.82	\$3,368,034.53
Gross Principal Realized Loss - Periodic	\$196,039.22	\$186,344.27
Gross Principal Realized Loss - Cumulative	\$12,536,786.27	\$12,340,747.05
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$37,947.49	\$77,583.80
Recoveries on Realized Losses - Cumulative	\$951,367.02	\$913,419.53
Net Losses - Periodic	\$158,091.73	\$108,760.47
Net Losses - Cumulative	\$11,585,419.25	\$11,427,327.52
Cumulative Gross Defaults	\$12,536,786.27	\$12,340,747.05
Change in Gross Defaults	\$196,039.22	\$186,344.27
Non-Cash Principal Activity - Capitalized Interest	\$128,359.38	\$198,820.22
Since Issued Constant Prepayment Rate (CPR)	14.35%	14.23%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.54%	13,949	\$ 118,273,306.13	34.043%
- Career Training	7.31%	65	\$ 551,442.93	0.159%
- Law Loans	8.15%	345	\$ 3,327,008.53	0.958%
- Med Loans	8.98%	221	\$ 3,424,072.38	0.986%
- MBA Loans	4.75%	85	\$ 874,688.80	0.252%
- Direct to Consumer	6.47%	2,608	\$ 33,718,725.05	9.705%
- Private Credit Consolidation	4.86%	985	\$ 28,114,528.78	8.092%
- Smart Option Loans	8.96%	7,195	\$ 51,647,356.49	14.866%
- Other Loan Programs	5.20%	2,728	\$ 107,493,229.72	30.940%
<b>Total</b>	<b>6.04%</b>	<b>28,181</b>	<b>\$ 347,424,358.81</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$812,499.22	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$144,995,107.16	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$722,496.71	
Prime Indexed Loans -- Annual Reset			\$1,975,349.60	
T-Bill Indexed Loans			\$252,999.79	
Fixed Rate Loans			\$83,659,103.29	
LIBOR Indexed Loans			\$115,697,939.99	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-B Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 669,000.00
Actual Reserve Account Balance	\$ 669,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 187,500.00
Actual Reserve Account Balance	\$ 187,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 208,449,283.81
Pool Balance	\$ 348,115,495.76
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 348,115,495.76
Specified Overcollateralization Amount	\$ 71,363,676.63
<b>Regular Principal Distribution Amount</b>	\$ 6,697,464.68

**D. Class R Certificates**

Class R Certificates Balance	\$ 100,656,813.73
Retained Class R Certificates	\$ 33,817,180.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

**VI. 2018-B Waterfall for Distributions**

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 9,958,750.76
A Trustee Fees	\$ 0.00	\$ 9,958,750.76
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 213,158.21	\$ 9,745,592.55
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 9,738,925.55
D Class A Noteholders Interest Distribution Amount	\$ 387,583.99	\$ 9,351,341.56
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 9,351,341.56
F First Priority Principal Payment	\$ 0.00	\$ 9,351,341.56
G Class B Noteholders Interest Distribution Amount	\$ 258,125.00	\$ 9,093,216.56
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 9,093,216.56
I Regular Principal Distribution	\$ 6,697,464.68	\$ 2,395,751.88
J Carryover Servicing Fees	\$ 0.00	\$ 2,395,751.88
K Additional Principal Distribution Amount	\$ 0.00	\$ 2,395,751.88
L Unpaid Expenses of Trustee	\$ 0.00	\$ 2,395,751.88
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 2,395,751.88
N Class R Certificateholders	\$ 2,395,751.88	\$ 0.00

**VII. 2018-B Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63940QAB9	63940QAC7	63940QAD5
Beginning Balance	\$ 104,224,641.90	\$ 104,224,641.91	\$ 75,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.61%	0.72%	4.13%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2020	8/17/2020	8/15/2020
Accrual Period End	9/15/2020	9/15/2020	9/15/2020
Daycount Fraction	0.08333333	0.08055556	0.08333333
Interest Rate*	3.61000%	0.88188%	4.13000%
Accrued Interest Factor	0.003008333	0.000710403	0.003441667
Current Interest Due	\$ 313,542.46	\$ 74,041.53	\$ 258,125.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 313,542.46	\$ 74,041.53	\$ 258,125.00
Interest Paid	\$ 313,542.46	\$ 74,041.53	\$ 258,125.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$3,348,732.34	\$ 3,348,732.34	\$ -
Ending Principal Balance	\$ 100,875,909.56	\$ 100,875,909.57	\$ 75,000,000.00
Paydown Factor	0.030443021	0.030443021	0.000000000
Ending Balance Factor	0.917053723	0.917053723	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.