Navient Private Education Refi Loan Trust 2018-B

Monthly Servicing Report

Distribution Date 02/16/2021

Collection Period 01/01/2021 - 01/31/2021

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

A

Student Loan Portfolio Characteristics	05/24/2018	12/31/2020	01/31/2021
Principal Balance	$ 586,951,997.90	$ 317,953,806.12	$ 311,055,454.92
Interest to be Capitalized Balance	0.00	632,720.29	628,561.53
Pool Balance	$ 586,951,997.90	$ 318,586,526.41	$ 311,684,016.45
Weighted Average Coupon (WAC)	0.00%	6.07%	6.07%
Weighted Average Remaining Term	0.00	153.98	154.02
Number of Loans	42,148	26,316	25,878
Number of Borrowers	35,968	21,452	21,079
Pool Factor		0.515458617	0.504290668
Since Issued Constant Prepayment Rate		14.48%	14.50%

B

Debt Securities	Cusip/Isin	01/15/2021	02/16/2021
A2A	63940QAB9	$89,138,144.24	$86,394,396.53
A2B	63940QAC7	$89,138,144.26	$86,394,396.55
B	63940QAD5	$75,000,000.00	$75,000,000.00

C

Account Balances	01/15/2021	02/16/2021
Class A Reserve Account Balance	$ 669,000.00	$ 669,000.00
Class B Reserve Account Balance	$ 187,500.00	$ 187,500.00
Supplemental Purchase Account	$ 0.08	$ -

D

Asset / Liability	01/15/2021	02/16/2021
Overcollateralization Percentage	20.50%	20.50%
Specified Overcollateralization Amount	$65,310,237.91	$63,895,223.37
Actual Overcollateralization Amount	$65,310,237.91	$63,895,223.37

II. 2018-B Trust Activity 01/01/2021 through 01/31/2021

A	**Student Loan Principal Receipts**	
	Borrower Principal	5,980,965.87
	Consolidation Activity Principal	696,114.55
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	Total Principal Receipts	**$ 6,677,080.42**
B	**Student Loan Interest Receipts**	
	Borrower Interest	1,425,773.60
	Consolidation Activity Interest	3,779.72
	Seller Interest Reimbursement	154.80
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	Total Interest Receipts	**$ 1,429,708.12**
C	**Recoveries on Realized Losses**	**$ 45,234.98**
D	**Investment Income**	**$ 112.97**
E	**Funds Borrowed from Next Collection Period**	**$ 0.00**
F	**Funds Repaid from Prior Collection Period**	**$ 0.00**
G	**Loan Sale or Purchase Proceeds**	**$ 0.00**
H	**Initial Deposits to Collection Account**	**$ 0.00**
I	**Excess Transferred from Other Accounts**	**$ 0.00**
J	**Borrower Benefit Reimbursements**	**$ 0.00**
K	**Other Deposits**	**$ -**
L	**Other Fees Collected**	**$ 0.00**
M	**AVAILABLE FUNDS**	**$ 8,152,136.49**
N	Non-Cash Principal Activity During Collection Period	$(221,270.78)
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$ 0.00
P	Aggregate Loan Substitutions	$ 0.00

III. 2018-B Portfolio Characteristics

		01/31/2021				12/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	8.21%	30	$243,793.04	0.078%	8.00%	33	$263,570.04	0.083%
	GRACE	9.64%	8	$68,627.00	0.022%	11.02%	5	$48,850.00	0.015%
	DEFERMENT	6.11%	561	$7,323,328.88	2.354%	6.15%	610	$7,986,063.30	2.512%
REPAYMENT:	CURRENT	6.02%	24,110	$285,573,123.07	91.808%	6.01%	24,502	$292,951,703.37	92.137%
	31-60 DAYS DELINQUENT	6.82%	225	$3,011,010.98	0.968%	6.72%	250	$3,451,187.42	1.085%
	61-90 DAYS DELINQUENT	6.28%	116	$1,986,519.48	0.639%	7.30%	129	$1,891,070.57	0.595%
	91-120 DAYS DELINQUENT	7.62%	81	$1,070,854.00	0.344%	6.95%	106	$1,592,698.83	0.501%
	121-150 DAYS DELINQUENT	6.81%	73	$1,213,256.27	0.390%	6.50%	57	$538,630.73	0.169%
	151-180 DAYS DELINQUENT	7.93%	31	$272,171.40	0.087%	7.30%	31	$469,804.42	0.148%
	> 180 DAYS DELINQUENT	7.82%	27	$251,790.87	0.081%	7.71%	17	$278,415.38	0.088%
	FORBEARANCE	6.77%	616	$10,040,979.93	3.228%	7.09%	576	$8,481,812.06	2.668%
TOTAL			**25,878**	**$311,055,454.92**	**100.00%**		**26,316**	**$317,953,806.12**	**100.00%**

* Percentages may not total 100% due to rounding

III. 2018-B Portfolio Characteristics (cont'd)

	1/31/2021	12/31/2020
Pool Balance	$311,684,016.45	$318,586,526.41
Total # Loans	25,878	26,316
Total # Borrowers	21,079	21,452
Weighted Average Coupon	6.07%	6.07%
Weighted Average Remaining Term	154.02	153.98
Percent of Pool - Cosigned	60%	60%
Percent of Pool - Non Cosigned	40%	40%
Borrower Interest Accrued for Period	$1,593,134.97	$1,617,796.67
Outstanding Borrower Interest Accrued	$3,433,851.33	$3,423,206.51
Gross Principal Realized Loss - Periodic	$352,038.65	$230,735.64
Gross Principal Realized Loss - Cumulative	$13,933,813.12	$13,581,774.47
Delinquent Principal Purchased by Servicer - Periodic	$0.00	$0.00
Delinquent Principal Purchased by Servicer - Cumulative	$0.00	$0.00
Recoveries on Realized Losses - Periodic	$45,234.98	$58,379.26
Recoveries on Realized Losses - Cumulative	$1,196,395.54	$1,151,160.56
Net Losses - Periodic	$306,803.67	$172,356.38
Net Losses - Cumulative	$12,737,417.58	$12,430,613.91
Cumulative Gross Defaults	$13,933,813.12	$13,581,774.47
Change in Gross Defaults	$352,038.65	$230,735.64
Non-Cash Principal Activity - Capitalized Interest	$130,824.26	$176,424.74
Since Issued Constant Prepayment Rate (CPR)	14.50%	14.48%
Loan Substitutions	$0.00	$0.00
Cumulative Loan Substitutions	$0.00	$0.00
Unpaid Primary Servicing Fees	$0.00	$0.00
Unpaid Administration Fees	$0.00	$0.00
Unpaid Carryover Servicing Fees	$0.00	$0.00
Note Interest Shortfall	$0.00	$0.00

IV. 2018-B Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	$ AMOUNT	% *
- Undergraduate and Graduate Loans	5.55%	13,230	$ 110,313,385.35	35.464%
- Career Training	7.28%	61	$ 510,866.19	0.164%
- Law Loans	8.17%	321	$ 3,031,093.56	0.974%
- Med Loans	8.98%	195	$ 3,051,185.61	0.981%
- MBA Loans	4.81%	81	$ 813,163.25	0.261%
- Direct to Consumer	6.48%	2,431	$ 31,290,460.74	10.059%
- Private Credit Consolidation	4.86%	916	$ 26,016,983.75	8.364%
- Smart Option Loans	9.01%	6,253	$ 47,031,992.37	15.120%
- Other Loan Programs	5.20%	2,390	$ 88,996,324.10	28.611%
Total	**6.07%**	**25,878**	**$ 311,055,454.92**	**100.000%**

Prime Indexed Loans -- Monthly Reset Adjustable	$784,229.17
Prime Indexed Loans -- Monthly Reset Non-Adjustable	$134,635,743.69
Prime Indexed Loans -- Quarterly Reset Adjustable	$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	$682,846.44
Prime Indexed Loans -- Annual Reset	$1,764,693.35
T-Bill Indexed Loans	$247,081.32
Fixed Rate Loans	$68,166,755.17
LIBOR Indexed Loans	$105,402,667.31

* Note: Percentages may not total 100% due to rounding

V. 2018-B Reserve Account and Principal Distribution Calculations

A.	**Class A Reserve Account**	
	Specified Reserve Account Balance	$ 669,000.00
	Actual Reserve Account Balance	$ 669,000.00
B.	**Class B Reserve Account**	
	Specified Reserve Account Balance	$ 187,500.00
	Actual Reserve Account Balance	$ 187,500.00
C.	**Principal Distribution Amount**	
	Class A Notes Outstanding	$ 178,276,288.50
	Pool Balance	$ 311,684,016.45
	First Priority Principal Distribution Amount	$ 0.00
	First Priority Principal Distribution Amount	$ 0.00
	Pool Balance	$ 311,684,016.45
	Specified Overcollateralization Amount	$ 63,895,223.37
	Regular Principal Distribution Amount	$ 5,487,495.42
D.	**Class R Certificates**	
	Class R Certificates Balance	$ 99,259,786.88
	Retained Class R Certificates	$ 33,817,180.00
E.	**Risk Retention Compliance Triggers**	
	(i) two years from the closing date	Y
	(ii) the date the pool balance is one-third or less of the intial pool balance	N
	(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2018-B Waterfall for Distributions

		Paid	Funds Balance
Total Available Funds			$ 8,152,136.49
A	Trustee Fees	$ 0.00	$ 8,152,136.49
B	Primary Servicing Fees-Current Month plus any Unpaid	$ 191,481.90	$ 7,960,654.59
C	Administration Fee plus any Unpaid	$ 6,667.00	$ 7,953,987.59
D	Class A Noteholders Interest Distribution Amount	$ 335,228.75	$ 7,618,758.84
E	Class A Reserve Account Reinstatement	$ 0.00	$ 7,618,758.84
F	First Priority Principal Payment	$ 0.00	$ 7,618,758.84
G	Class B Noteholders Interest Distribution Amount	$ 258,125.00	$ 7,360,633.84
H	Class B Reserve Account Reinstatement	$ 0.00	$ 7,360,633.84
I	Regular Principal Distribution	$ 5,487,495.42	$ 1,873,138.42
J	Carryover Servicing Fees	$ 0.00	$ 1,873,138.42
K	Additional Principal Distribution Amount	$ 0.00	$ 1,873,138.42
L	Unpaid Expenses of Trustee	$ 0.00	$ 1,873,138.42
M	Repayment to Lender under the Revolving Credit Agreement	$ 0.00	$ 1,873,138.42
N	Class R Certificateholders	$ 1,873,138.42	$ 0.00

VII. 2018-B Distributions

Distribution Amounts

	A2A	A2B	B
Cusip/Isin	63940QAB9	63940QAC7	63940QAD5
Beginning Balance	$ 89,138,144.24	$ 89,138,144.26	$ 75,000,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	3.61%	0.72%	4.13%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/15/2021	1/15/2021	1/15/2021
Accrual Period End	2/15/2021	2/16/2021	2/15/2021
Daycount Fraction	0.08333333	0.08888889	0.08333333
Interest Rate*	3.61000%	0.84650%	4.13000%
Accrued Interest Factor	0.003008333	0.000752444	0.003441667
Current Interest Due	$ 268,157.25	$ 67,071.50	$ 258,125.00
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -	$ -
Total Interest Due	$ 268,157.25	$ 67,071.50	$ 258,125.00
Interest Paid	$ 268,157.25	$ 67,071.50	$ 258,125.00
Interest Shortfall	$ -	$ -	$ -
Principal Paid	$2,743,747.71	$ 2,743,747.71	$ -
Ending Principal Balance	$ 86,394,396.53	$ 86,394,396.55	$ 75,000,000.00
Paydown Factor	0.024943161	0.024943161	0.000000000
Ending Balance Factor	0.785403605	0.785403605	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see https://images.navient.com/investors/data/abrate.txt