

**Navient Private Education Refi Loan Trust    2018-A**  
**Monthly Servicing Report**

**Distribution Date 02/16/2021**

**Collection Period 01/01/2021 - 01/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wilmington Trust - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>02/22/2018</b>	<b>12/31/2020</b>	<b>01/31/2021</b>
Principal Balance		\$ 514,223,565.36	\$ 154,459,945.73	\$ 146,038,362.65
Pool Balance		\$ 514,223,565.36	\$ 154,459,945.73	\$ 146,038,362.65
Weighted Average Coupon (WAC)		0.00%	5.43%	5.44%
Weighted Average Remaining Term		0.00	123.94	123.79
Number of Loans		7,087	3,376	3,264
Number of Borrowers		7,058	3,366	3,254
Pool Factor			0.291739464	0.275833022
Since Issued Constant Prepayment Rate			26.25%	26.71%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>01/15/2021</b>	<b>02/16/2021</b>
A2		63940PAB1	\$98,333,825.73	\$89,912,242.65
B		63940PAD7	\$42,890,000.00	\$42,890,000.00

  

<b>C Account Balances</b>		<b>01/15/2021</b>	<b>02/16/2021</b>
Class A Reserve Account Balance		\$ 696,870.00	\$ 696,870.00
Class B Reserve Account Balance		\$ 107,225.00	\$ 107,225.00

  

<b>D Asset / Liability</b>		<b>01/15/2021</b>	<b>02/16/2021</b>
Overcollateralization Percentage		8.57%	9.06%
Specified Overcollateralization Amount		\$13,236,120.00	\$13,236,120.00
Actual Overcollateralization Amount		\$13,236,120.00	\$13,236,120.00

II. 2018-A Trust Activity 01/01/2021 through 01/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	8,421,579.88
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 8,421,579.88</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	670,658.12
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 670,658.12</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$(4,624.00)</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 123.88</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 9,087,737.88</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(3.20)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2018-A Portfolio Characteristics

		01/31/2021				12/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.89%	22	\$1,022,939.83	0.700%	5.88%	25	\$1,122,583.49	0.727%
REPAYMENT:	CURRENT	5.44%	3,227	\$143,853,189.02	98.504%	5.43%	3,330	\$151,875,127.58	98.327%
	31-60 DAYS DELINQUENT	5.72%	1	\$101,653.98	0.070%	5.38%	1	\$36,000.12	0.023%
	151-180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.38%	1	\$53,664.07	0.035%
	> 180 DAYS DELINQUENT	5.38%	1	\$53,664.07	0.037%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	5.48%	13	\$1,006,915.75	0.689%	5.39%	19	\$1,372,570.47	0.889%
<b>TOTAL</b>			<b>3,264</b>	<b>\$146,038,362.65</b>	<b>100.00%</b>		<b>3,376</b>	<b>\$154,459,945.73</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2018-A Portfolio Characteristics (cont'd)

	<u>1/31/2021</u>	<u>12/31/2020</u>
Pool Balance	\$146,038,362.65	\$154,459,945.73
Total # Loans	3,264	3,376
Total # Borrowers	3,254	3,366
Weighted Average Coupon	5.44%	5.43%
Weighted Average Remaining Term	123.79	123.94
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$659,849.16	\$691,317.50
Outstanding Borrower Interest Accrued	\$605,250.18	\$616,307.36
Gross Principal Realized Loss - Periodic	\$0.00	\$47,136.47
Gross Principal Realized Loss - Cumulative	\$966,268.05	\$966,268.05
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	-\$4,624.00	\$7,748.76
Recoveries on Realized Losses - Cumulative	\$29,471.88	\$34,095.88
Net Losses - Periodic	\$4,624.00	\$39,387.71
Net Losses - Cumulative	\$936,796.17	\$932,172.17
Cumulative Gross Defaults	\$966,268.05	\$966,268.05
Change in Gross Defaults	\$0.00	\$47,136.47
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	26.71%	26.25%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2018-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	5.44%	3,264	\$ 146,038,362.65	100.000%
<b>Total</b>	<b>5.44%</b>	<b>3,264</b>	<b>\$ 146,038,362.65</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$146,038,362.65	
LIBOR Indexed Loans			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2018-A Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 696,870.00
Actual Reserve Account Balance	\$ 696,870.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 107,225.00
Actual Reserve Account Balance	\$ 107,225.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 98,333,825.73
Pool Balance	\$ 146,038,362.65
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 146,038,362.65
Specified Overcollateralization Amount	\$ 13,236,120.00
<b>Regular Principal Distribution Amount</b>	\$ 8,421,583.08

**D. Class R Certificates**

Class R Certificates Balance	\$ 38,622,661.95
Retained Class R Certificates	\$ 27,712,251.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	Y
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	Y

VI. 2018-A Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 9,087,737.88
A Trustee Fees	\$ 2,000.00	\$ 9,085,737.88
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 38,800.02	\$ 9,046,937.86
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 9,040,270.86
D Class A Noteholders Interest Distribution Amount	\$ 261,404.09	\$ 8,778,866.77
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 8,778,866.77
F First Priority Principal Payment	\$ 0.00	\$ 8,778,866.77
G Class B Noteholders Interest Distribution Amount	\$ 131,529.33	\$ 8,647,337.44
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 8,647,337.44
I Regular Principal Distribution	\$ 8,421,583.08	\$ 225,754.36
J Carryover Servicing Fees	\$ 0.00	\$ 225,754.36
K Additional Principal Distribution Amount	\$ 0.00	\$ 225,754.36
L Unpaid Expenses of Trustee	\$ 0.00	\$ 225,754.36
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 225,754.36
N Class R Certificateholders	\$ 225,754.36	\$ 0.00



**VII. 2018-A Distributions**
**Distribution Amounts**

	<u>A2</u>	<u>B</u>
Cusip/Isin	63940PAB1	63940PAD7
Beginning Balance	\$ 98,333,825.73	\$ 42,890,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	3.19%	3.68%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/15/2021	1/15/2021
Accrual Period End	2/15/2021	2/15/2021
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	3.19000%	3.68000%
Accrued Interest Factor	0.002658333	0.003066667
Current Interest Due	\$ 261,404.09	\$ 131,529.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 261,404.09	\$ 131,529.33
Interest Paid	\$ 261,404.09	\$ 131,529.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$8,421,583.08	\$ -
Ending Principal Balance	\$ 89,912,242.65	\$ 42,890,000.00
Paydown Factor	0.051599676	0.000000000
Ending Balance Factor	0.550899103	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.