

**Navient Private Education Loan Trust    2017-A**  
**Monthly Servicing Report**

**Distribution Date 08/15/2019**

**Collection Period 07/01/2019 - 07/31/2019**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>10/26/2017</b>	<b>06/30/2019</b>	<b>07/31/2019</b>
Principal Balance		\$ 715,627,561.01	\$ 501,267,620.25	\$ 490,948,247.06
Interest to be Capitalized Balance		7,863,175.46	3,838,761.69	3,673,817.01
Pool Balance		<u>\$ 723,490,736.47</u>	<u>\$ 505,106,381.94</u>	<u>\$ 494,622,064.07</u>
Weighted Average Coupon (WAC)		6.93%	7.56%	7.54%
Weighted Average Remaining Term		134.08	133.19	133.44
Number of Loans		43,706	33,115	32,590
Number of Borrowers		35,889	25,882	25,469
Pool Factor			0.698151830	0.683660535
Since Issued Constant Prepayment Rate			12.41%	12.54%

  

<b>Debt Securities</b>		<b>Cusip/Isin</b>	<b>07/15/2019</b>	<b>08/15/2019</b>
A1		63939XAA9	\$58,155,318.36	\$50,239,658.37
A2A		63939XAB7	\$123,200,000.00	\$123,200,000.00
A2B		63939XAC5	\$123,200,000.00	\$123,200,000.00
B		63939XAD3	\$76,800,000.00	\$76,800,000.00

  

<b>Account Balances</b>		<b>07/15/2019</b>	<b>08/15/2019</b>
Reserve Account Balance		\$ 1,882,367.00	\$ 1,882,367.00

  

<b>Asset / Liability</b>		<b>07/15/2019</b>	<b>08/15/2019</b>
Overcollateralization Percentage		24.50%	24.50%
Specified Overcollateralization Amount		\$123,751,063.58	\$121,182,405.70
Actual Overcollateralization Amount		\$123,751,063.58	\$121,182,405.70

II. 2017-A Trust Activity 07/01/2019 through 07/31/2019

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,712,927.12
	Consolidation Activity Principal	556,092.93
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 10,269,020.05</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,674,483.33
	Consolidation Activity Interest	12,001.02
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,686,484.35</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 59,272.20</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 26,468.06</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 13,041,244.66</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(50,353.14)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2017-A Portfolio Characteristics

		07/31/2019				06/30/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	10.53%	152	\$1,291,690.64	0.263%	10.61%	161	\$1,394,135.03	0.278%
	GRACE	10.42%	88	\$818,284.45	0.167%	10.61%	98	\$894,892.30	0.179%
	DEFERMENT	9.69%	1,411	\$16,085,553.25	3.276%	9.80%	1,457	\$16,774,358.67	3.346%
REPAYMENT:	CURRENT	7.35%	29,432	\$449,335,154.50	91.524%	7.38%	29,947	\$460,599,999.02	91.887%
	31-60 DAYS DELINQUENT	9.96%	362	\$4,842,938.03	0.986%	9.63%	322	\$4,327,059.25	0.863%
	61-90 DAYS DELINQUENT	9.53%	186	\$2,691,053.95	0.548%	10.04%	182	\$2,255,966.73	0.450%
	91-120 DAYS DELINQUENT	10.32%	143	\$1,876,805.21	0.382%	10.30%	165	\$2,173,065.08	0.434%
	121-150 DAYS DELINQUENT	9.99%	70	\$948,379.78	0.193%	9.60%	98	\$1,430,655.81	0.285%
	151-180 DAYS DELINQUENT	10.06%	106	\$1,496,103.83	0.305%	9.95%	76	\$938,938.84	0.187%
	> 180 DAYS DELINQUENT	9.66%	66	\$831,804.55	0.169%	10.31%	60	\$730,848.75	0.146%
	FORBEARANCE	8.29%	574	\$10,730,478.87	2.186%	8.28%	549	\$9,747,700.77	1.945%
<b>TOTAL</b>			<b>32,590</b>	<b>\$490,948,247.06</b>	<b>100.00%</b>		<b>33,115</b>	<b>\$501,267,620.25</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2017-A Portfolio Characteristics (cont'd)

	<u>7/31/2019</u>	<u>6/30/2019</u>
Pool Balance	\$494,622,064.07	\$505,106,381.94
Total # Loans	32,590	33,115
Total # Borrowers	25,469	25,882
Weighted Average Coupon	7.54%	7.56%
Weighted Average Remaining Term	133.44	133.19
Percent of Pool - Cosigned	51%	51%
Percent of Pool - Non Cosigned	49%	49%
Borrower Interest Accrued for Period	\$3,118,399.58	\$0.00
Outstanding Borrower Interest Accrued	\$6,574,209.02	\$6,767,374.16
Gross Principal Realized Loss - Periodic	\$632,576.14	\$648,591.84
Gross Principal Realized Loss - Cumulative	\$11,786,824.70	\$11,154,248.56
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$59,272.20	\$37,709.33
Recoveries on Realized Losses - Cumulative	\$501,352.85	\$442,080.65
Net Losses - Periodic	\$573,303.94	\$610,882.51
Net Losses - Cumulative	\$11,285,471.85	\$10,712,167.91
Cumulative Gross Defaults	\$11,786,824.70	\$11,154,248.56
Change in Gross Defaults	\$632,576.14	\$648,591.84
Non-Cash Principal Activity - Capitalized Interest	\$582,108.40	\$752,992.10
Since Issued Constant Prepayment Rate (CPR)	12.54%	12.41%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2017-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	9.25%	10,008	\$ 83,979,708.54	17.106%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	9.89%	163	\$ 1,603,353.47	0.327%
- Med Loans	8.88%	152	\$ 1,991,219.88	0.406%
- MBA Loans	8.65%	39	\$ 446,842.02	0.091%
- Direct to Consumer	8.20%	224	\$ 4,258,660.29	0.867%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	9.60%	15,711	\$ 145,796,708.01	29.697%
- Other Loan Programs	5.71%	6,293	\$ 252,871,754.85	51.507%
<b>Total</b>	<b>7.54%</b>	<b>32,590</b>	<b>\$ 490,948,247.06</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$188,676.72
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$74,724,901.08
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$833,563.82
Prime Indexed Loans -- Annual Reset	\$2,970,840.84
T-Bill Indexed Loans	\$53,264.50
Fixed Rate Loans	\$208,706,339.43
LIBOR Indexed Loans	\$207,144,477.68

\* Note: Percentages may not total 100% due to rounding

**V. 2017-A Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 1,882,367.00
Actual Reserve Account Balance	\$ 1,882,367.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 304,555,318.36
Pool Balance	\$ 494,622,064.07
<b>First Priority Principal Distribution Amount</b>	\$ 0.00

Notes Outstanding	\$ 381,355,318.36
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 494,622,064.07

<b>Second Priority Principal Distribution Amount</b>	\$ 0.00
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Notes Outstanding	\$ 381,355,318.36
First Priority Principal Distribution Amount	\$ 0.00
Second Priority Principal Distribution Amount	\$ 0.00

Pool Balance	\$ 494,622,064.07
Specified Overcollateralization Amount	\$ 121,182,405.70
<b>Regular Principal Distribution Amount</b>	\$ 7,915,659.99

**C. Class R Certificates**

Class R Certificates Balance	\$ 104,543,349.30
Retained Class R Certificates	\$ 41,878,863.00

**D. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2017-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 13,041,244.66
A Trustee Fees	\$ 0.00	\$ 13,041,244.66
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 298,086.46	\$ 12,743,158.20
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 12,736,491.20
D Class A Noteholders Interest Distribution Amount	\$ 774,279.74	\$ 11,962,211.46
E First Priority Principal Payment	\$ 0.00	\$ 11,962,211.46
F Class B Noteholders Interest Distribution Amount	\$ 250,240.00	\$ 11,711,971.46
G Second Priority Principal Payment	\$ 0.00	\$ 11,711,971.46
H Reinstatement Reserve Account	\$ 0.00	\$ 11,711,971.46
I Regular Principal Distribution	\$ 7,915,659.99	\$ 3,796,311.47
J Carryover Servicing Fees	\$ 0.00	\$ 3,796,311.47
K Additional Principal Distribution Amount	\$ 0.00	\$ 3,796,311.47
L Unpaid Expenses of Trustee	\$ 0.00	\$ 3,796,311.47
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 3,796,311.47
N Class R Certificateholders	\$ 3,796,311.47	\$ 0.00



**VII. 2017-A Distributions**
**Distribution Amounts**

	A1	A2A	A2B
Cusip/Isin	63939XAA9	63939XAB7	63939XAC5
Beginning Balance	\$ 58,155,318.36	\$ 123,200,000.00	\$ 123,200,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.40%	2.88%	0.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2019	7/15/2019	7/15/2019
Accrual Period End	8/15/2019	8/15/2019	8/15/2019
Daycount Fraction	0.08611111	0.08333333	0.08611111
Interest Rate*	2.72500%	2.88000%	3.22500%
Accrued Interest Factor	0.002346528	0.002400000	0.002777083
Current Interest Due	\$ 136,463.07	\$ 295,680.00	\$ 342,136.67
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 136,463.07	\$ 295,680.00	\$ 342,136.67
Interest Paid	\$ 136,463.07	\$ 295,680.00	\$ 342,136.67
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$7,915,659.99	\$ -	\$ -
Ending Principal Balance	\$ 50,239,658.37	\$ 123,200,000.00	\$ 123,200,000.00
Paydown Factor	0.023350029	0.000000000	0.000000000
Ending Balance Factor	0.148199582	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2017-A Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	63939XAD3
Beginning Balance	\$ 76,800,000.00
Index	FIXED
Spread/Fixed Rate	3.91%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/15/2019
Accrual Period End	8/15/2019
Daycount Fraction	0.08333333
Interest Rate*	3.91000%
Accrued Interest Factor	0.003258333
Current Interest Due	\$ 250,240.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 250,240.00
Interest Paid	\$ 250,240.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 76,800,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.