

**Navient Private Education Loan Trust    2017-A**  
**Monthly Servicing Report**

**Distribution Date 07/15/2019**

**Collection Period 06/01/2019 - 06/30/2019**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>10/26/2017</b>	<b>05/31/2019</b>	<b>06/30/2019</b>
Principal Balance		\$ 715,627,561.01	\$ 511,991,749.20	\$ 501,267,620.25
Interest to be Capitalized Balance		7,863,175.46	4,168,072.40	3,838,761.69
Pool Balance		<u>\$ 723,490,736.47</u>	<u>\$ 516,159,821.60</u>	<u>\$ 505,106,381.94</u>
Weighted Average Coupon (WAC)		6.93%	7.56%	7.56%
Weighted Average Remaining Term		134.08	132.22	133.19
Number of Loans		43,706	33,565	33,115
Number of Borrowers		35,889	26,225	25,882
Pool Factor			0.713429759	0.698151830
Since Issued Constant Prepayment Rate			12.25%	12.41%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>06/17/2019</b>	<b>07/15/2019</b>
A1	63939XAA9		\$69,008,674.34	\$58,155,318.36
A2A	63939XAB7		\$123,200,000.00	\$123,200,000.00
A2B	63939XAC5		\$123,200,000.00	\$123,200,000.00
B	63939XAD3		\$76,800,000.00	\$76,800,000.00

  

<b>C Account Balances</b>		<b>06/17/2019</b>	<b>07/15/2019</b>
Reserve Account Balance		\$ 1,882,367.00	\$ 1,882,367.00

  

<b>D Asset / Liability</b>		<b>06/17/2019</b>	<b>07/15/2019</b>
Overcollateralization Percentage		24.01%	24.50%
Specified Overcollateralization Amount		\$126,459,156.29	\$123,751,063.58
Actual Overcollateralization Amount		\$123,951,147.26	\$123,751,063.58

II. 2017-A Trust Activity 06/01/2019 through 06/30/2019

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	10,389,383.65
	Consolidation Activity Principal	439,474.36
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 10,828,858.01</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,719,603.08
	Consolidation Activity Interest	2,384.61
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,721,987.69</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 37,709.33</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 28,683.87</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 13,617,238.90</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 104,729.06
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2017-A Portfolio Characteristics

		06/30/2019				05/31/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	10.61%	161	\$1,394,135.03	0.278%	10.58%	177	\$1,541,220.20	0.301%
	GRACE	10.61%	98	\$894,892.30	0.179%	10.60%	107	\$950,347.51	0.186%
	DEFERMENT	9.80%	1,457	\$16,774,358.67	3.346%	9.82%	1,534	\$17,642,874.75	3.446%
REPAYMENT:	CURRENT	7.38%	29,947	\$460,599,999.02	91.887%	7.36%	30,349	\$471,070,496.27	92.007%
	31-60 DAYS DELINQUENT	9.63%	322	\$4,327,059.25	0.863%	9.84%	343	\$4,180,808.13	0.817%
	61-90 DAYS DELINQUENT	10.04%	182	\$2,255,966.73	0.450%	9.78%	220	\$2,881,616.71	0.563%
	91-120 DAYS DELINQUENT	10.30%	165	\$2,173,065.08	0.434%	9.83%	159	\$2,397,802.61	0.468%
	121-150 DAYS DELINQUENT	9.60%	98	\$1,430,655.81	0.285%	9.70%	105	\$1,524,923.95	0.298%
	151-180 DAYS DELINQUENT	9.95%	76	\$938,938.84	0.187%	10.42%	79	\$967,555.51	0.189%
	> 180 DAYS DELINQUENT	10.31%	60	\$730,848.75	0.146%	10.09%	61	\$810,171.42	0.158%
	FORBEARANCE	8.28%	549	\$9,747,700.77	1.945%	8.38%	431	\$8,023,932.14	1.567%
<b>TOTAL</b>			<b>33,115</b>	<b>\$501,267,620.25</b>	<b>100.00%</b>		<b>33,565</b>	<b>\$511,991,749.20</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2017-A Portfolio Characteristics (cont'd)

	<u>6/30/2019</u>	<u>5/31/2019</u>
Pool Balance	\$505,106,381.94	\$516,159,821.60
Total # Loans	33,115	33,565
Total # Borrowers	25,882	26,225
Weighted Average Coupon	7.56%	7.56%
Weighted Average Remaining Term	133.19	132.22
Percent of Pool - Cosigned	51%	50%
Percent of Pool - Non Cosigned	49%	50%
Borrower Interest Accrued for Period	\$0.00	\$3,241,493.38
Outstanding Borrower Interest Accrued	\$6,767,374.16	\$7,233,711.28
Gross Principal Realized Loss - Periodic	\$648,591.84	\$664,666.92
Gross Principal Realized Loss - Cumulative	\$11,154,248.56	\$10,505,656.72
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$37,709.33	\$23,224.10
Recoveries on Realized Losses - Cumulative	\$442,080.65	\$404,371.32
Net Losses - Periodic	\$610,882.51	\$641,442.82
Net Losses - Cumulative	\$10,712,167.91	\$10,101,285.40
Cumulative Gross Defaults	\$11,154,248.56	\$10,505,656.72
Change in Gross Defaults	\$648,591.84	\$664,666.92
Non-Cash Principal Activity - Capitalized Interest	\$752,992.10	\$508,023.97
Since Issued Constant Prepayment Rate (CPR)	12.41%	12.25%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2017-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	9.24%	10,131	\$ 85,150,409.38	16.987%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	10.04%	165	\$ 1,653,008.89	0.330%
- Med Loans	8.94%	154	\$ 1,997,272.04	0.398%
- MBA Loans	8.66%	40	\$ 458,230.68	0.091%
- Direct to Consumer	7.90%	225	\$ 4,277,066.45	0.853%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	9.72%	16,000	\$ 148,685,456.93	29.662%
- Other Loan Programs	5.71%	6,400	\$ 259,046,175.88	51.678%
<b>Total</b>	<b>7.56%</b>	<b>33,115</b>	<b>\$ 501,267,620.25</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$189,159.69
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$75,822,431.05
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$865,132.13
Prime Indexed Loans -- Annual Reset	\$3,013,825.06
T-Bill Indexed Loans	\$53,548.09
Fixed Rate Loans	\$213,496,151.82
LIBOR Indexed Loans	\$211,666,134.10

\* Note: Percentages may not total 100% due to rounding

**V. 2017-A Reserve Account and Principal Distribution Calculations****A. Reserve Account**

Specified Reserve Account Balance	\$ 1,882,367.00
Actual Reserve Account Balance	\$ 1,882,367.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 315,408,674.34
Pool Balance	\$ 505,106,381.94

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding	\$ 392,208,674.34
First Priority Principal Distribution Amount	\$ 0.00

Pool Balance \$ 505,106,381.94

**Second Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 392,208,674.34

First Priority Principal Distribution Amount \$ 0.00

Second Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 505,106,381.94

Specified Overcollateralization Amount \$ 123,751,063.58

**Regular Principal Distribution Amount** \$ 10,853,355.98

**C. Class R Certificates**

Class R Certificates Balance \$ 105,175,925.44

Retained Class R Certificates \$ 41,878,863.00

**D. Risk Retention Compliance Triggers**

(i) two years from the closing date N

(ii) the date the pool balance is one-third or less of the initial pool balance N

(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes N

VI. 2017-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 13,617,238.90
A Trustee Fees	\$ 0.00	\$ 13,617,238.90
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 303,989.86	\$ 13,313,249.04
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 13,306,582.04
D Class A Noteholders Interest Distribution Amount	\$ 761,319.30	\$ 12,545,262.74
E First Priority Principal Payment	\$ 0.00	\$ 12,545,262.74
F Class B Noteholders Interest Distribution Amount	\$ 250,240.00	\$ 12,295,022.74
G Second Priority Principal Payment	\$ 0.00	\$ 12,295,022.74
H Reinstatement Reserve Account	\$ 0.00	\$ 12,295,022.74
I Regular Principal Distribution	\$ 10,853,355.98	\$ 1,441,666.76
J Carryover Servicing Fees	\$ 0.00	\$ 1,441,666.76
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,441,666.76
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,441,666.76
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,441,666.76
N Class R Certificateholders	\$ 1,441,666.76	\$ 0.00



**VII. 2017-A Distributions**
**Distribution Amounts**

	A1	A2A	A2B
Cusip/Isin	63939XAA9	63939XAB7	63939XAC5
Beginning Balance	\$ 69,008,674.34	\$ 123,200,000.00	\$ 123,200,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.40%	2.88%	0.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/17/2019	6/15/2019	6/17/2019
Accrual Period End	7/15/2019	7/15/2019	7/15/2019
Daycount Fraction	0.07777778	0.08333333	0.07777778
Interest Rate*	2.79425%	2.88000%	3.29425%
Accrued Interest Factor	0.002173306	0.002400000	0.002562194
Current Interest Due	\$ 149,976.94	\$ 295,680.00	\$ 315,662.36
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 149,976.94	\$ 295,680.00	\$ 315,662.36
Interest Paid	\$ 149,976.94	\$ 295,680.00	\$ 315,662.36
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$10,853,355.98	\$ -	\$ -
Ending Principal Balance	\$ 58,155,318.36	\$ 123,200,000.00	\$ 123,200,000.00
Paydown Factor	0.032015799	0.000000000	0.000000000
Ending Balance Factor	0.171549612	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2017-A Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	63939XAD3
Beginning Balance	\$ 76,800,000.00
Index	FIXED
Spread/Fixed Rate	3.91%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2019
Accrual Period End	7/15/2019
Daycount Fraction	0.08333333
Interest Rate*	3.91000%
Accrued Interest Factor	0.003258333
Current Interest Due	\$ 250,240.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 250,240.00
Interest Paid	\$ 250,240.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 76,800,000.00
Paydown Factor	0.00000000
Ending Balance Factor	1.00000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.