

**Navient Private Education Loan Trust    2017-A**  
**Monthly Servicing Report**

**Distribution Date 05/15/2020**

**Collection Period 04/01/2020 - 04/30/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	10/26/2017	03/31/2020	04/30/2020
	Principal Balance	\$ 715,627,561.01	\$ 389,862,678.86	\$ 381,103,253.88
	Interest to be Capitalized Balance	7,863,175.46	2,968,847.83	2,924,344.76
	Pool Balance	\$ 723,490,736.47	\$ 392,831,526.69	\$ 384,027,598.64
	Weighted Average Coupon (WAC)	6.93%	7.15%	6.71%
	Weighted Average Remaining Term	134.08	137.96	138.23
	Number of Loans	43,706	28,023	27,545
	Number of Borrowers	35,889	21,851	21,488
	Pool Factor		0.542966906	0.530798225
	Since Issued Constant Prepayment Rate		15.22%	15.24%

B	Debt Securities	Cusip/Isin	04/15/2020	05/15/2020
	A2A	63939XAB7	\$109,893,901.32	\$106,570,418.48
	A2B	63939XAC5	\$109,893,901.33	\$106,570,418.49
	B	63939XAD3	\$76,800,000.00	\$76,800,000.00

C	Account Balances	04/15/2020	05/15/2020
	Reserve Account Balance	\$ 1,882,367.00	\$ 1,882,367.00

D	Asset / Liability	04/15/2020	05/15/2020
	Overcollateralization Percentage	24.50%	24.50%
	Specified Overcollateralization Amount	\$96,243,724.04	\$94,086,761.67
	Actual Overcollateralization Amount	\$96,243,724.04	\$94,086,761.67

II. 2017-A Trust Activity 04/01/2020 through 04/30/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	8,211,108.80
	Consolidation Activity Principal	402,420.82
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 8,613,529.62</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,827,877.82
	Consolidation Activity Interest	1,158.81
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,829,036.63</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 111,336.27</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 1,782.36</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 10,555,684.88</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(145,895.36)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2017-A Portfolio Characteristics

		04/30/2020				03/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	8.57%	116	\$1,041,945.52	0.273%	9.15%	113	\$982,721.59	0.252%
	GRACE	8.80%	19	\$162,907.87	0.043%	9.46%	25	\$249,518.54	0.064%
	DEFERMENT	7.90%	1,164	\$14,328,457.42	3.760%	8.60%	1,213	\$14,991,861.08	3.845%
REPAYMENT:	CURRENT	6.55%	22,985	\$312,067,710.12	81.885%	7.00%	24,621	\$340,229,291.95	87.269%
	31-60 DAYS DELINQUENT	8.00%	207	\$2,592,567.90	0.680%	8.57%	287	\$4,001,387.28	1.026%
	61-90 DAYS DELINQUENT	8.67%	126	\$1,711,304.44	0.449%	8.84%	159	\$2,187,289.17	0.561%
	91-120 DAYS DELINQUENT	8.56%	92	\$1,221,118.12	0.320%	8.87%	136	\$1,918,578.17	0.492%
	121-150 DAYS DELINQUENT	8.52%	68	\$799,607.04	0.210%	9.16%	90	\$1,327,680.10	0.341%
	151-180 DAYS DELINQUENT	8.36%	67	\$1,017,770.68	0.267%	9.58%	46	\$725,274.43	0.186%
	> 180 DAYS DELINQUENT	8.86%	28	\$492,161.21	0.129%	9.07%	49	\$630,967.52	0.162%
	FORBEARANCE	7.02%	2,673	\$45,667,703.56	11.983%	7.46%	1,284	\$22,618,109.03	5.802%
<b>TOTAL</b>			<b>27,545</b>	<b>\$381,103,253.88</b>	<b>100.00%</b>		<b>28,023</b>	<b>\$389,862,678.86</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2017-A Portfolio Characteristics (cont'd)

	<u>4/30/2020</u>	<u>3/31/2020</u>
Pool Balance	\$384,027,598.64	\$392,831,526.69
Total # Loans	27,545	28,023
Total # Borrowers	21,488	21,851
Weighted Average Coupon	6.71%	7.15%
Weighted Average Remaining Term	138.23	137.96
Percent of Pool - Cosigned	54%	54%
Percent of Pool - Non Cosigned	46%	46%
Borrower Interest Accrued for Period	\$2,134,768.60	\$2,403,380.14
Outstanding Borrower Interest Accrued	\$5,346,744.25	\$5,360,736.38
Gross Principal Realized Loss - Periodic	\$435,672.86	\$274,752.70
Gross Principal Realized Loss - Cumulative	\$16,355,855.86	\$15,920,183.00
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$111,336.27	\$77,413.12
Recoveries on Realized Losses - Cumulative	\$1,159,961.19	\$1,048,624.92
Net Losses - Periodic	\$324,336.59	\$197,339.58
Net Losses - Cumulative	\$15,195,894.67	\$14,871,558.08
Cumulative Gross Defaults	\$16,355,855.86	\$15,920,183.00
Change in Gross Defaults	\$435,672.86	\$274,752.70
Non-Cash Principal Activity - Capitalized Interest	\$287,730.19	\$336,501.09
Since Issued Constant Prepayment Rate (CPR)	15.24%	15.22%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2017-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.36%	8,908	\$ 73,098,092.12	19.181%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	8.43%	147	\$ 1,416,834.95	0.372%
- Med Loans	7.07%	137	\$ 1,739,848.73	0.457%
- MBA Loans	6.38%	35	\$ 373,588.93	0.098%
- Direct to Consumer	6.94%	210	\$ 3,937,913.95	1.033%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	8.02%	13,228	\$ 123,755,415.88	32.473%
- Other Loan Programs	5.49%	4,880	\$ 176,781,559.32	46.387%
<b>Total</b>	<b>6.71%</b>	<b>27,545</b>	<b>\$ 381,103,253.88</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$185,149.44	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$65,161,511.46	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$669,250.17	
Prime Indexed Loans -- Annual Reset			\$2,659,305.23	
T-Bill Indexed Loans			\$50,627.34	
Fixed Rate Loans			\$146,745,233.41	
LIBOR Indexed Loans			\$168,556,521.59	

\* Note: Percentages may not total 100% due to rounding

**V. 2017-A Reserve Account and Principal Distribution Calculations****A. Reserve Account**

Specified Reserve Account Balance	\$ 1,882,367.00
Actual Reserve Account Balance	\$ 1,882,367.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 219,787,802.65
Pool Balance	\$ 384,027,598.64

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding	\$ 296,587,802.65
First Priority Principal Distribution Amount	\$ 0.00

Pool Balance \$ 384,027,598.64

**Second Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 296,587,802.65

First Priority Principal Distribution Amount \$ 0.00

Second Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 384,027,598.64

Specified Overcollateralization Amount \$ 94,086,761.67

**Regular Principal Distribution Amount** \$ 6,646,965.68

**C. Class R Certificates**

Class R Certificates Balance \$ 99,974,318.14

Retained Class R Certificates \$ 41,878,863.00

**D. Risk Retention Compliance Triggers**

(i) two years from the closing date Y

(ii) the date the pool balance is one-third or less of the initial pool balance N

(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes N

VI. 2017-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 10,555,684.88
A Trustee Fees	\$ 0.00	\$ 10,555,684.88
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 235,101.39	\$ 10,320,583.49
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 10,313,916.49
D Class A Noteholders Interest Distribution Amount	\$ 420,710.48	\$ 9,893,206.01
E First Priority Principal Payment	\$ 0.00	\$ 9,893,206.01
F Class B Noteholders Interest Distribution Amount	\$ 250,240.00	\$ 9,642,966.01
G Second Priority Principal Payment	\$ 0.00	\$ 9,642,966.01
H Reinstatement Reserve Account	\$ 0.00	\$ 9,642,966.01
I Regular Principal Distribution	\$ 6,646,965.68	\$ 2,996,000.33
J Carryover Servicing Fees	\$ 0.00	\$ 2,996,000.33
K Additional Principal Distribution Amount	\$ 0.00	\$ 2,996,000.33
L Unpaid Expenses of Trustee	\$ 0.00	\$ 2,996,000.33
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 2,996,000.33
N Class R Certificateholders	\$ 2,996,000.33	\$ 0.00



**VII. 2017-A Distributions**
**Distribution Amounts**

	<b>A2A</b>	<b>A2B</b>	<b>B</b>
Cusip/Isin	63939XAB7	63939XAC5	63939XAD3
Beginning Balance	\$ 109,893,901.32	\$ 109,893,901.33	\$ 76,800,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	2.88%	0.90%	3.91%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2020	4/15/2020	4/15/2020
Accrual Period End	5/15/2020	5/15/2020	5/15/2020
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	2.88000%	1.71400%	3.91000%
Accrued Interest Factor	0.002400000	0.001428333	0.003258333
Current Interest Due	\$ 263,745.36	\$ 156,965.12	\$ 250,240.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 263,745.36	\$ 156,965.12	\$ 250,240.00
Interest Paid	\$ 263,745.36	\$ 156,965.12	\$ 250,240.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$3,323,482.84	\$ 3,323,482.84	\$ -
Ending Principal Balance	\$ 106,570,418.48	\$ 106,570,418.49	\$ 76,800,000.00
Paydown Factor	0.026976322	0.026976322	0.000000000
Ending Balance Factor	0.865019631	0.865019631	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.