

Navient Private Education Loan Trust 2017-A
Monthly Servicing Report

Distribution Date 04/15/2020

Collection Period 03/01/2020 - 03/31/2020

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 10/26/2017 | 02/29/2020 | 03/31/2020 |
|---|----------------------------------------|-------------------|-------------------|-------------------|
| | Principal Balance | \$ 715,627,561.01 | \$ 398,933,262.42 | \$ 389,862,678.86 |
| | Interest to be Capitalized Balance | 7,863,175.46 | 2,991,221.38 | 2,968,847.83 |
| | Pool Balance | \$ 723,490,736.47 | \$ 401,924,483.80 | \$ 392,831,526.69 |
| | Weighted Average Coupon (WAC) | 6.93% | 7.39% | 7.15% |
| | Weighted Average Remaining Term | 134.08 | 137.53 | 137.96 |
| | Number of Loans | 43,706 | 28,655 | 28,023 |
| | Number of Borrowers | 35,889 | 22,347 | 21,851 |
| | Pool Factor | | 0.555535079 | 0.542966906 |
| | Since Issued Constant Prepayment Rate | | 15.17% | 15.22% |

| B | Debt Securities | Cusip/Isin | 03/16/2020 | 04/15/2020 |
|---|-----------------|------------|------------------|------------------|
| | A2A | 63939XAB7 | \$113,326,492.63 | \$109,893,901.32 |
| | A2B | 63939XAC5 | \$113,326,492.64 | \$109,893,901.33 |
| | B | 63939XAD3 | \$76,800,000.00 | \$76,800,000.00 |

| C | Account Balances | 03/16/2020 | 04/15/2020 |
|---|-------------------------|-----------------|-----------------|
| | Reserve Account Balance | \$ 1,882,367.00 | \$ 1,882,367.00 |

| D | Asset / Liability | 03/16/2020 | 04/15/2020 |
|---|----------------------------------------|-----------------|-----------------|
| | Overcollateralization Percentage | 24.50% | 24.50% |
| | Specified Overcollateralization Amount | \$98,471,498.53 | \$96,243,724.04 |
| | Actual Overcollateralization Amount | \$98,471,498.53 | \$96,243,724.04 |

II. 2017-A Trust Activity 03/01/2020 through 03/31/2020

| | | |
|----------|------------------------------------------------------------------|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 8,175,202.39 |
| | Consolidation Activity Principal | 956,588.20 |
| | Seller Principal Reimbursement | 0.00 |
| | Servicer Principal Reimbursement | 0.00 |
| | Delinquent Principal Purchases by Servicer | 0.00 |
| | Other Principal Deposits | 0.00 |
| | Total Principal Receipts | \$ 9,131,790.59 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 1,943,024.57 |
| | Consolidation Activity Interest | 3,138.46 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Delinquent Interest Purchases by Servicer | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 1,946,163.03 |
| C | Recoveries on Realized Losses | \$ 77,413.12 |
| D | Investment Income | \$ 9,452.39 |
| E | Funds Borrowed from Next Collection Period | \$ 0.00 |
| F | Funds Repaid from Prior Collection Period | \$ 0.00 |
| G | Loan Sale or Purchase Proceeds | \$ 0.00 |
| H | Initial Deposits to Collection Account | \$ 0.00 |
| I | Excess Transferred from Other Accounts | \$ 0.00 |
| J | Borrower Benefit Reimbursements | \$ 0.00 |
| K | Gross Swap Receipt | \$ 0.00 |
| L | Other Deposits | \$ - |
| M | Other Fees Collected | \$ 0.00 |
| N | AVAILABLE FUNDS | \$ 11,164,819.13 |
| O | Non-Cash Principal Activity During Collection Period | \$ 61,207.03 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00 |
| Q | Aggregate Loan Substitutions | \$ 0.00 |

III. 2017-A Portfolio Characteristics

| | | 03/31/2020 | | | | 02/29/2020 | | | |
|--------------|-------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 9.15% | 113 | \$982,721.59 | 0.252% | 9.78% | 114 | \$986,142.73 | 0.247% |
| | GRACE | 9.46% | 25 | \$249,518.54 | 0.064% | 10.07% | 30 | \$281,890.41 | 0.071% |
| | DEFERMENT | 8.60% | 1,213 | \$14,991,861.08 | 3.845% | 9.08% | 1,245 | \$15,151,949.70 | 3.798% |
| REPAYMENT: | CURRENT | 7.00% | 24,621 | \$340,229,291.95 | 87.269% | 7.23% | 26,026 | \$363,735,818.04 | 91.177% |
| | 31-60 DAYS DELINQUENT | 8.57% | 287 | \$4,001,387.28 | 1.026% | 8.78% | 308 | \$4,199,845.14 | 1.053% |
| | 61-90 DAYS DELINQUENT | 8.84% | 159 | \$2,187,289.17 | 0.561% | 9.27% | 219 | \$2,795,938.71 | 0.701% |
| | 91-120 DAYS DELINQUENT | 8.87% | 136 | \$1,918,578.17 | 0.492% | 9.60% | 157 | \$2,274,010.36 | 0.570% |
| | 121-150 DAYS DELINQUENT | 9.16% | 90 | \$1,327,680.10 | 0.341% | 9.88% | 90 | \$1,109,317.78 | 0.278% |
| | 151-180 DAYS DELINQUENT | 9.58% | 46 | \$725,274.43 | 0.186% | 9.16% | 66 | \$922,826.78 | 0.231% |
| | > 180 DAYS DELINQUENT | 9.07% | 49 | \$630,967.52 | 0.162% | 9.71% | 38 | \$698,583.54 | 0.175% |
| | FORBEARANCE | 7.46% | 1,284 | \$22,618,109.03 | 5.802% | 7.57% | 362 | \$6,776,939.23 | 1.699% |
| TOTAL | | | 28,023 | \$389,862,678.86 | 100.00% | | 28,655 | \$398,933,262.42 | 100.00% |

* Percentages may not total 100% due to rounding

III. 2017-A Portfolio Characteristics (cont'd)

| | <u>3/31/2020</u> | <u>2/29/2020</u> |
|---------------------------------------------------------|------------------|------------------|
| Pool Balance | \$392,831,526.69 | \$401,924,483.80 |
| Total # Loans | 28,023 | 28,655 |
| Total # Borrowers | 21,851 | 22,347 |
| Weighted Average Coupon | 7.15% | 7.39% |
| Weighted Average Remaining Term | 137.96 | 137.53 |
| Percent of Pool - Cosigned | 54% | 54% |
| Percent of Pool - Non Cosigned | 46% | 46% |
| Borrower Interest Accrued for Period | \$2,403,380.14 | \$2,317,575.46 |
| Outstanding Borrower Interest Accrued | \$5,360,736.38 | \$5,257,867.78 |
| Gross Principal Realized Loss - Periodic | \$274,752.70 | \$437,454.99 |
| Gross Principal Realized Loss - Cumulative | \$15,920,183.00 | \$15,645,430.30 |
| Delinquent Principal Purchased by Servicer - Periodic | \$0.00 | \$0.00 |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00 | \$0.00 |
| Recoveries on Realized Losses - Periodic | \$77,413.12 | \$73,494.41 |
| Recoveries on Realized Losses - Cumulative | \$1,048,624.92 | \$971,211.80 |
| Net Losses - Periodic | \$197,339.58 | \$363,960.58 |
| Net Losses - Cumulative | \$14,871,558.08 | \$14,674,218.50 |
| Cumulative Gross Defaults | \$15,920,183.00 | \$15,645,430.30 |
| Change in Gross Defaults | \$274,752.70 | \$437,454.99 |
| Non-Cash Principal Activity - Capitalized Interest | \$336,501.09 | \$503,869.60 |
| Since Issued Constant Prepayment Rate (CPR) | 15.22% | 15.17% |
| Loan Substitutions | \$0.00 | \$0.00 |
| Cumulative Loan Substitutions | \$0.00 | \$0.00 |
| Unpaid Primary Servicing Fees | \$0.00 | \$0.00 |
| Unpaid Administration Fees | \$0.00 | \$0.00 |
| Unpaid Carryover Servicing Fees | \$0.00 | \$0.00 |
| Note Interest Shortfall | \$0.00 | \$0.00 |

IV. 2017-A Portfolio Statistics by Loan Program

| | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|------------------------------------|----------------------------|---------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans | 8.54% | 9,000 | \$ 73,989,502.83 | 18.978% |
| - Career Training | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Law Loans | 9.29% | 150 | \$ 1,444,318.32 | 0.370% |
| - Med Loans | 8.01% | 141 | \$ 1,775,706.62 | 0.455% |
| - MBA Loans | 7.85% | 35 | \$ 377,701.54 | 0.097% |
| - Direct to Consumer | 8.12% | 210 | \$ 3,948,117.55 | 1.013% |
| - Private Credit Consolidation | 0.00% | 0.00 | \$ 0.00 | 0.000% |
| - Smart Option Loans | 8.47% | 13,516 | \$ 126,057,201.53 | 32.334% |
| - Other Loan Programs | 5.61% | 4,971 | \$ 182,270,130.47 | 46.752% |
| Total | 7.15% | 28,023 | \$ 389,862,678.86 | 100.000% |

| | |
|-------------------------------------------------------|------------------|
| Prime Indexed Loans -- Monthly Reset Adjustable | \$185,912.78 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable | \$66,007,038.73 |
| Prime Indexed Loans -- Quarterly Reset Adjustable | \$0.00 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable | \$683,112.08 |
| Prime Indexed Loans -- Annual Reset | \$2,672,844.60 |
| T-Bill Indexed Loans | \$50,937.28 |
| Fixed Rate Loans | \$151,495,964.32 |
| LIBOR Indexed Loans | \$171,735,716.90 |

* Note: Percentages may not total 100% due to rounding

V. 2017-A Reserve Account and Principal Distribution Calculations**A. Reserve Account**

| | |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 1,882,367.00 |
| Actual Reserve Account Balance | \$ 1,882,367.00 |

B. Principal Distribution Amount

| | |
|-----------------------------------------------------|-------------------|
| Class A Notes Outstanding | \$ 226,652,985.27 |
| Pool Balance | \$ 392,831,526.69 |
| First Priority Principal Distribution Amount | \$ 0.00 |

| | |
|------------------------------------------------------|-------------------|
| Notes Outstanding | \$ 303,452,985.27 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| Pool Balance | \$ 392,831,526.69 |
| Second Priority Principal Distribution Amount | \$ 0.00 |

| | |
|-----------------------------------------------|-------------------|
| Notes Outstanding | \$ 303,452,985.27 |
| First Priority Principal Distribution Amount | \$ 0.00 |
| Second Priority Principal Distribution Amount | \$ 0.00 |
| Pool Balance | \$ 392,831,526.69 |
| Specified Overcollateralization Amount | \$ 96,243,724.04 |
| Regular Principal Distribution Amount | \$ 6,865,182.62 |

C. Class R Certificates

| | |
|-------------------------------|-------------------|
| Class R Certificates Balance | \$ 100,409,991.00 |
| Retained Class R Certificates | \$ 41,878,863.00 |

D. Risk Retention Compliance Triggers

| | |
|------------------------------------------------------------------------------------------------------------------------|---|
| (i) two years from the closing date | Y |
| (ii) the date the pool balance is one-third or less of the initial pool balance | N |
| (iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes | N |

VI. 2017-A Waterfall for Distributions

| | <u>Paid</u> | <u>Funds Balance</u> |
|------------------------------------------------------------|-----------------|----------------------|
| Total Available Funds | | \$ 11,164,819.13 |
| A Trustee Fees | \$ 0.00 | \$ 11,164,819.13 |
| B Primary Servicing Fees-Current Month plus any Unpaid | \$ 240,336.25 | \$ 10,924,482.88 |
| C Administration Fee plus any Unpaid | \$ 6,667.00 | \$ 10,917,815.88 |
| D Class A Noteholders Interest Distribution Amount | \$ 423,522.82 | \$ 10,494,293.06 |
| E First Priority Principal Payment | \$ 0.00 | \$ 10,494,293.06 |
| F Class B Noteholders Interest Distribution Amount | \$ 250,240.00 | \$ 10,244,053.06 |
| G Second Priority Principal Payment | \$ 0.00 | \$ 10,244,053.06 |
| H Reinstatement Reserve Account | \$ 0.00 | \$ 10,244,053.06 |
| I Regular Principal Distribution | \$ 6,865,182.62 | \$ 3,378,870.44 |
| J Carryover Servicing Fees | \$ 0.00 | \$ 3,378,870.44 |
| K Additional Principal Distribution Amount | \$ 0.00 | \$ 3,378,870.44 |
| L Unpaid Expenses of Trustee | \$ 0.00 | \$ 3,378,870.44 |
| M Repayment to Lender under the Revolving Credit Agreement | \$ 0.00 | \$ 3,378,870.44 |
| N Class R Certificateholders | \$ 3,378,870.44 | \$ 0.00 |

VII. 2017-A Distributions
Distribution Amounts

| | A2A | A2B | B |
|------------------------------------------------------------|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 63939XAB7 | 63939XAC5 | 63939XAD3 |
| Beginning Balance | \$ 113,326,492.63 | \$ 113,326,492.64 | \$ 76,800,000.00 |
| Index | FIXED | LIBOR | FIXED |
| Spread/Fixed Rate | 2.88% | 0.90% | 3.91% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 3/15/2020 | 3/16/2020 | 3/15/2020 |
| Accrual Period End | 4/15/2020 | 4/15/2020 | 4/15/2020 |
| Daycount Fraction | 0.08333333 | 0.08333333 | 0.08333333 |
| Interest Rate* | 2.88000% | 1.60463% | 3.91000% |
| Accrued Interest Factor | 0.002400000 | 0.001337192 | 0.003258333 |
| Current Interest Due | \$ 271,983.58 | \$ 151,539.24 | \$ 250,240.00 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 271,983.58 | \$ 151,539.24 | \$ 250,240.00 |
| Interest Paid | \$ 271,983.58 | \$ 151,539.24 | \$ 250,240.00 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$3,432,591.31 | \$ 3,432,591.31 | \$ - |
| Ending Principal Balance | \$ 109,893,901.32 | \$ 109,893,901.33 | \$ 76,800,000.00 |
| Paydown Factor | 0.027861942 | 0.027861942 | 0.000000000 |
| Ending Balance Factor | 0.891995952 | 0.891995952 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.