

**Navient Private Education Loan Trust    2017-A**

**Monthly Servicing Report**

**Distribution Date 02/18/2020**

**Collection Period 01/01/2020 - 01/31/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>10/26/2017</b>	<b>12/31/2019</b>	<b>01/31/2020</b>
Principal Balance		\$ 715,627,561.01	\$ 418,972,592.33	\$ 408,963,522.21
Interest to be Capitalized Balance		7,863,175.46	3,107,986.65	3,155,413.04
Pool Balance		<u>\$ 723,490,736.47</u>	<u>\$ 422,080,578.98</u>	<u>\$ 412,118,935.25</u>
Weighted Average Coupon (WAC)		6.93%	7.38%	7.38%
Weighted Average Remaining Term		134.08	136.86	137.16
Number of Loans		43,706	29,635	29,327
Number of Borrowers		35,889	23,118	22,883
Pool Factor			0.583394586	0.569625725
Since Issued Constant Prepayment Rate			14.97%	15.06%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>01/15/2020</b>	<b>02/18/2020</b>
A2A		63939XAB7	\$120,935,418.56	\$117,174,898.05
A2B		63939XAC5	\$120,935,418.57	\$117,174,898.06
B		63939XAD3	\$76,800,000.00	\$76,800,000.00

  

<b>C Account Balances</b>		<b>01/15/2020</b>	<b>02/18/2020</b>
Reserve Account Balance		\$ 1,882,367.00	\$ 1,882,367.00

  

<b>D Asset / Liability</b>		<b>01/15/2020</b>	<b>02/18/2020</b>
Overcollateralization Percentage		24.50%	24.50%
Specified Overcollateralization Amount		\$103,409,741.85	\$100,969,139.14
Actual Overcollateralization Amount		\$103,409,741.85	\$100,969,139.14

II. 2017-A Trust Activity 01/01/2020 through 01/31/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	8,437,073.76
	Consolidation Activity Principal	1,343,772.98
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,780,846.74</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,215,698.10
	Consolidation Activity Interest	5,734.06
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,221,432.16</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 65,837.54</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 15,892.57</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 12,084,009.01</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(228,223.38)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2017-A Portfolio Characteristics**

		01/31/2020				12/31/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	9.79%	114	\$972,785.40	0.238%	9.94%	115	\$1,033,721.14	0.247%
	GRACE	10.06%	40	\$375,510.34	0.092%	10.01%	39	\$311,556.01	0.074%
	DEFERMENT	9.16%	1,242	\$15,059,789.42	3.682%	9.20%	1,301	\$15,651,348.55	3.736%
REPAYMENT:	CURRENT	7.21%	26,561	\$371,770,480.60	90.906%	7.21%	26,772	\$382,228,777.44	91.230%
	31-60 DAYS DELINQUENT	9.07%	351	\$4,554,449.30	1.114%	9.59%	387	\$4,567,829.38	1.090%
	61-90 DAYS DELINQUENT	9.39%	244	\$3,566,741.65	0.872%	8.96%	173	\$2,615,507.08	0.624%
	91-120 DAYS DELINQUENT	9.09%	89	\$1,275,999.65	0.312%	9.63%	167	\$2,002,545.24	0.478%
	121-150 DAYS DELINQUENT	9.57%	119	\$1,390,810.19	0.340%	9.61%	87	\$1,141,711.26	0.273%
	151-180 DAYS DELINQUENT	9.30%	58	\$685,391.36	0.168%	9.34%	66	\$813,187.80	0.194%
	> 180 DAYS DELINQUENT	9.52%	62	\$882,198.05	0.216%	9.66%	62	\$1,019,711.33	0.243%
	FORBEARANCE	7.74%	447	\$8,429,366.25	2.061%	7.87%	466	\$7,586,697.10	1.811%
<b>TOTAL</b>			<b>29,327</b>	<b>\$408,963,522.21</b>	<b>100.00%</b>		<b>29,635</b>	<b>\$418,972,592.33</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2017-A Portfolio Characteristics (cont'd)

	<u>1/31/2020</u>	<u>12/31/2019</u>
Pool Balance	\$412,118,935.25	\$422,080,578.98
Total # Loans	29,327	29,635
Total # Borrowers	22,883	23,118
Weighted Average Coupon	7.38%	7.38%
Weighted Average Remaining Term	137.16	136.86
Percent of Pool - Cosigned	54%	53%
Percent of Pool - Non Cosigned	46%	47%
Borrower Interest Accrued for Period	\$2,541,394.67	\$2,592,402.70
Outstanding Borrower Interest Accrued	\$5,604,388.70	\$5,611,296.29
Gross Principal Realized Loss - Periodic	\$509,219.45	\$371,316.92
Gross Principal Realized Loss - Cumulative	\$15,207,975.31	\$14,698,755.86
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$65,837.54	\$40,026.28
Recoveries on Realized Losses - Cumulative	\$897,717.39	\$831,879.85
Net Losses - Periodic	\$443,381.91	\$331,290.64
Net Losses - Cumulative	\$14,310,257.92	\$13,866,876.01
Cumulative Gross Defaults	\$15,207,975.31	\$14,698,755.86
Change in Gross Defaults	\$509,219.45	\$371,316.92
Non-Cash Principal Activity - Capitalized Interest	\$281,195.15	\$559,581.49
Since Issued Constant Prepayment Rate (CPR)	15.06%	14.97%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2017-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	8.64%	9,300	\$ 76,457,239.48	18.695%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	9.49%	152	\$ 1,462,085.41	0.358%
- Med Loans	8.30%	145	\$ 1,823,075.52	0.446%
- MBA Loans	7.90%	37	\$ 406,980.06	0.100%
- Direct to Consumer	8.10%	213	\$ 3,979,280.41	0.973%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	9.14%	14,183	\$ 130,707,442.12	31.961%
- Other Loan Programs	5.63%	5,297	\$ 194,127,419.21	47.468%
<b>Total</b>	<b>7.38%</b>	<b>29,327</b>	<b>\$ 408,963,522.21</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$186,488.68	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$68,036,153.48	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$739,192.27	
Prime Indexed Loans -- Annual Reset			\$2,755,462.68	
T-Bill Indexed Loans			\$51,543.85	
Fixed Rate Loans			\$162,110,920.02	
LIBOR Indexed Loans			\$178,239,174.27	

\* Note: Percentages may not total 100% due to rounding

**V. 2017-A Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 1,882,367.00
Actual Reserve Account Balance	\$ 1,882,367.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 241,870,837.13
Pool Balance	\$ 412,118,935.25
<b>First Priority Principal Distribution Amount</b>	\$ 0.00

Notes Outstanding	\$ 318,670,837.13
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 412,118,935.25

<b>Second Priority Principal Distribution Amount</b>	\$ 0.00
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Notes Outstanding	\$ 318,670,837.13
First Priority Principal Distribution Amount	\$ 0.00
Second Priority Principal Distribution Amount	\$ 0.00

Pool Balance	\$ 412,118,935.25
Specified Overcollateralization Amount	\$ 100,969,139.14
<b>Regular Principal Distribution Amount</b>	\$ 7,521,041.02

**C. Class R Certificates**

Class R Certificates Balance	\$ 101,122,198.69
Retained Class R Certificates	\$ 41,878,863.00

**D. Risk Retention Compliance Triggers**

(i) two years from the closing date	Y
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2017-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 12,084,009.01
A Trustee Fees	\$ 0.00	\$ 12,084,009.01
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 251,669.77	\$ 11,832,339.24
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 11,825,672.24
D Class A Noteholders Interest Distribution Amount	\$ 584,495.99	\$ 11,241,176.25
E First Priority Principal Payment	\$ 0.00	\$ 11,241,176.25
F Class B Noteholders Interest Distribution Amount	\$ 250,240.00	\$ 10,990,936.25
G Second Priority Principal Payment	\$ 0.00	\$ 10,990,936.25
H Reinstatement Reserve Account	\$ 0.00	\$ 10,990,936.25
I Regular Principal Distribution	\$ 7,521,041.02	\$ 3,469,895.23
J Carryover Servicing Fees	\$ 0.00	\$ 3,469,895.23
K Additional Principal Distribution Amount	\$ 0.00	\$ 3,469,895.23
L Unpaid Expenses of Trustee	\$ 0.00	\$ 3,469,895.23
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 3,469,895.23
N Class R Certificateholders	\$ 3,469,895.23	\$ 0.00



**VII. 2017-A Distributions**
**Distribution Amounts**

	<u>A2A</u>	<u>A2B</u>	<u>B</u>
Cusip/Isin	63939XAB7	63939XAC5	63939XAD3
Beginning Balance	\$ 120,935,418.56	\$ 120,935,418.57	\$ 76,800,000.00
Index	FIXED	LIBOR	FIXED
Spread/Fixed Rate	2.88%	0.90%	3.91%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/15/2020	1/15/2020	1/15/2020
Accrual Period End	2/15/2020	2/18/2020	2/15/2020
Daycount Fraction	0.08333333	0.09444444	0.08333333
Interest Rate*	2.88000%	2.57625%	3.91000%
Accrued Interest Factor	0.002400000	0.002433125	0.003258333
Current Interest Due	\$ 290,245.00	\$ 294,250.99	\$ 250,240.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 290,245.00	\$ 294,250.99	\$ 250,240.00
Interest Paid	\$ 290,245.00	\$ 294,250.99	\$ 250,240.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$3,760,520.51	\$ 3,760,520.51	\$ -
Ending Principal Balance	\$ 117,174,898.05	\$ 117,174,898.06	\$ 76,800,000.00
Paydown Factor	0.030523705	0.030523705	0.000000000
Ending Balance Factor	0.951094952	0.951094952	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.