

**Navient Private Education Loan Trust    2017-A**

**Monthly Servicing Report**

**Distribution Date 02/15/2018**

**Collection Period 01/01/2018 - 01/31/2018**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>	<b>10/26/2017</b>	<b>12/31/2017</b>	<b>01/31/2018</b>
Principal Balance	\$ 715,627,561.01	\$ 695,982,394.37	\$ 686,365,801.30
Interest to be Capitalized Balance	7,863,175.46	6,371,113.38	6,291,055.39
Pool Balance	<u>\$ 723,490,736.47</u>	<u>\$ 702,353,507.75</u>	<u>\$ 692,656,856.69</u>
Weighted Average Coupon (WAC)	6.93%	7.03%	7.08%
Weighted Average Remaining Term	134.08	133.66	133.35
Number of Loans	43,706	42,905	42,409
Number of Borrowers	35,889	33,203	32,846
Pool Factor		0.970784382	0.957381790
Since Issued Constant Prepayment Rate		8.79%	8.91%

<b>B Debt Securities</b>	<b>Cusip/Isin</b>	<b>01/16/2018</b>	<b>02/15/2018</b>
A1	63939XAA9	\$280,029,883.92	\$268,391,542.12
A2A	63939XAB7	\$123,200,000.00	\$123,200,000.00
A2B	63939XAC5	\$123,200,000.00	\$123,200,000.00
B	63939XAD3	\$76,800,000.00	\$76,800,000.00

<b>C Account Balances</b>	<b>01/16/2018</b>	<b>02/15/2018</b>
Reserve Account Balance	\$ 1,882,367.00	\$ 1,882,367.00

<b>D Asset / Liability</b>	<b>01/16/2018</b>	<b>02/15/2018</b>
Overcollateralization Percentage	14.11%	14.59%
Specified Overcollateralization Amount	\$172,076,609.40	\$169,700,929.89
Actual Overcollateralization Amount	\$99,123,623.83	\$101,065,314.57

II. 2017-A Trust Activity 01/01/2018 through 01/31/2018

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,827,867.18
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,827,867.18</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,464,282.22
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,464,282.22</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 448.69</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 14,227.84</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 13,306,825.93</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$ 211,274.11
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2017-A Portfolio Characteristics

		01/31/2018				12/31/2017			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	9.75%	504	\$4,357,961.08	0.635%	9.72%	524	\$4,606,346.37	0.662%
	GRACE	9.61%	217	\$2,106,866.82	0.307%	9.56%	224	\$2,187,384.40	0.314%
	DEFERMENT	9.36%	2,148	\$23,549,293.73	3.431%	9.20%	2,188	\$24,063,920.46	3.458%
REPAYMENT:	CURRENT	6.86%	37,003	\$622,436,712.67	90.686%	6.83%	37,654	\$634,074,099.52	91.105%
	31-60 DAYS DELINQUENT	9.13%	575	\$6,734,676.53	0.981%	9.16%	494	\$6,049,906.48	0.869%
	61-90 DAYS DELINQUENT	9.52%	262	\$3,042,372.24	0.443%	9.22%	267	\$3,134,841.68	0.450%
	91-120 DAYS DELINQUENT	9.39%	149	\$2,099,969.90	0.306%	9.79%	161	\$2,143,092.51	0.308%
	121-150 DAYS DELINQUENT	10.13%	122	\$1,572,323.71	0.229%	9.54%	120	\$1,511,138.46	0.217%
	151-180 DAYS DELINQUENT	9.83%	79	\$1,042,021.36	0.152%	9.39%	91	\$1,171,246.52	0.168%
	> 180 DAYS DELINQUENT	9.13%	69	\$870,396.83	0.127%	9.57%	40	\$443,125.89	0.064%
	FORBEARANCE	8.13%	1,281	\$18,553,206.43	2.703%	7.87%	1,142	\$16,597,292.08	2.385%
<b>TOTAL</b>			<b>42,409</b>	<b>\$686,365,801.30</b>	<b>100.00%</b>		<b>42,905</b>	<b>\$695,982,394.37</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2017-A Portfolio Characteristics (cont'd)

	<u>1/31/2018</u>	<u>12/31/2017</u>
Pool Balance	\$692,656,856.69	\$702,353,507.75
Total # Loans	42,409	42,905
Total # Borrowers	32,846	33,203
Weighted Average Coupon	7.08%	7.03%
Weighted Average Remaining Term	133.35	133.66
Percent of Pool - Cosigned	49%	49%
Percent of Pool - Non Cosigned	51%	51%
Borrower Interest Accrued for Period	\$4,054,109.82	\$4,048,795.79
Outstanding Borrower Interest Accrued	\$10,503,538.60	\$10,551,869.02
Gross Principal Realized Loss - Periodic	\$398,375.37	\$170,143.31
Gross Principal Realized Loss - Cumulative	\$718,507.28	\$320,131.91
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$448.69	\$391.75
Recoveries on Realized Losses - Cumulative	\$840.44	\$391.75
Net Losses - Periodic	\$397,926.68	\$169,751.56
Net Losses - Cumulative	\$717,666.84	\$319,740.16
Cumulative Gross Defaults	\$718,507.28	\$320,131.91
Change in Gross Defaults	\$398,375.37	\$170,143.31
Non-Cash Principal Activity - Capitalized Interest	\$607,839.49	\$805,873.11
Since Issued Constant Prepayment Rate (CPR)	8.91%	8.79%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2017-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	8.53%	12,626	\$ 110,799,134.87	16.143%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	9.11%	195	\$ 2,101,701.67	0.306%
- Med Loans	7.82%	202	\$ 2,743,790.30	0.400%
- MBA Loans	7.29%	48	\$ 709,491.93	0.103%
- Direct to Consumer	8.37%	284	\$ 5,300,688.71	0.772%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	9.02%	21,282	\$ 201,790,883.35	29.400%
- Other Loan Programs	5.49%	7,772	\$ 362,920,110.47	52.876%
<b>Total</b>	<b>7.08%</b>	<b>42,409</b>	<b>\$ 686,365,801.30</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$195,988.26
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$98,784,732.41
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$1,326,298.89
Prime Indexed Loans -- Annual Reset	\$3,879,038.29
T-Bill Indexed Loans	\$58,192.40
Fixed Rate Loans	\$284,855,932.76
LIBOR Indexed Loans	\$303,556,673.68

\* Note: Percentages may not total 100% due to rounding

**V. 2017-A Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 1,882,367.00
Actual Reserve Account Balance	\$ 1,882,367.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 526,429,883.92
Pool Balance	\$ 692,656,856.69
<b>First Priority Principal Distribution Amount</b>	\$ 0.00

Notes Outstanding	\$ 603,229,883.92
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 692,656,856.69

<b>Second Priority Principal Distribution Amount</b>	\$ 0.00
--	---------

Notes Outstanding	\$ 603,229,883.92
First Priority Principal Distribution Amount	\$ 0.00
Second Priority Principal Distribution Amount	\$ 0.00

Pool Balance	\$ 692,656,856.69
Specified Overcollateralization Amount	\$ 169,700,929.89
<b>Regular Principal Distribution Amount</b>	\$ 80,273,957.12

**C. Class R Certificates**

Class R Certificates Balance	\$ 115,611,666.72
Retained Class R Certificates	\$ 41,878,863.00

**D. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is one-third or less of the initial pool balance	N
(iii) the date the principal balance of the notes is one-third or less of the original principal balance of such notes	N

VI. 2017-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 13,306,825.93
A Trustee Fees	\$ 0.00	\$ 13,306,825.93
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 406,139.80	\$ 12,900,686.13
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 12,894,019.13
D Class A Noteholders Interest Distribution Amount	\$ 1,005,437.33	\$ 11,888,581.80
E First Priority Principal Payment	\$ 0.00	\$ 11,888,581.80
F Class B Noteholders Interest Distribution Amount	\$ 250,240.00	\$ 11,638,341.80
G Second Priority Principal Payment	\$ 0.00	\$ 11,638,341.80
H Reinstatement Reserve Account	\$ 0.00	\$ 11,638,341.80
I Regular Principal Distribution	\$ 11,638,341.80	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
N Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2017-A Distributions**
**Distribution Amounts**

	A1	A2A	A2B
Cusip/Isin	63939XAA9	63939XAB7	63939XAC5
Beginning Balance	\$ 280,029,883.92	\$ 123,200,000.00	\$ 123,200,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.40%	2.88%	0.90%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/16/2018	1/15/2018	1/16/2018
Accrual Period End	2/15/2018	2/15/2018	2/15/2018
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	1.95945%	2.88000%	2.45945%
Accrued Interest Factor	0.001632875	0.002400000	0.002049542
Current Interest Due	\$ 457,253.80	\$ 295,680.00	\$ 252,503.53
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 457,253.80	\$ 295,680.00	\$ 252,503.53
Interest Paid	\$ 457,253.80	\$ 295,680.00	\$ 252,503.53
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$11,638,341.80	\$ -	\$ -
Ending Principal Balance	\$ 268,391,542.12	\$ 123,200,000.00	\$ 123,200,000.00
Paydown Factor	0.034331392	0.000000000	0.000000000
Ending Balance Factor	0.791715463	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2017-A Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	63939XAD3
Beginning Balance	\$ 76,800,000.00
Index	FIXED
Spread/Fixed Rate	3.91%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/15/2018
Accrual Period End	2/15/2018
Daycount Fraction	0.08333333
Interest Rate*	3.91000%
Accrued Interest Factor	0.003258333
Current Interest Due	\$ 250,240.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 250,240.00
Interest Paid	\$ 250,240.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 76,800,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.