Navient Student Loan Trust 2017-1

Monthly Servicing Report

Distribution Date 08/26/2019

Collection Period 07/01/2019 - 07/31/2019

Navient Funding, LLC - Depositor

Navient Solutions - Master Servicer and Administrator

Wells Fargo - Indenture Trustee

Wells Fargo Bank, National Association - Eligible Lender Trustee

Navient Funding - Excess Distribution Certificateholder

Deal Parameters				
Student Loan Portfolio Characteristics	02/16/2017	06/30/2019	07/31/2019	
Principal Balance	\$ 987,688,498.79	\$ 675,209,462.29	\$ 666,659,875.87	
Interest to be Capitalized Balance	5,794,535.24	4,236,615.40	4,380,932.38	
Pool Balance	\$ 993,483,034.03	\$ 679,446,077.69	\$ 671,040,808.25	
Specified Reserve Account Balance	12,708,836.00	1,698,615.19	1,677,602.02	
Adjusted Pool	\$ 1,006,191,870.03	\$ 681,144,692.88	\$ 672,718,410.27	
Weighted Average Coupon (WAC)	5.51%	5.85%	5.94%	
Number of Loans	186,519	116,656	114,817	
Aggregate Outstanding Principal Balance - Tbill		\$ 51,318,356.88	\$ 51,130,219.03	
Aggregate Outstanding Principal Balance - LIBOR		\$ 628,127,720.81	\$ 619,910,589.22	
Pool Factor		0.668281162	0.660014011	
Since Issued Constant Prepayment Rate		8.31%	8.24%	

(1) The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

в	Debt Securities	Cusip/Isin	07/25/2019	08/26/2019
	A2	63940NAB6	\$ 147,087,458.24	\$ 139,082,489.76
	A3	63940NAC4	\$ 500,000,000.00	\$ 500,000,000.00
с	Account Balances		07/25/2019	08/26/2019

Reserve Account Balance	\$ 1,698,615.19	\$ 1,677,602.02
Capitalized Interest Account Balance	\$ -	\$ -
Floor Income Rebate Account	\$ 1,139,632.50	\$ 1,733,393.50
Supplemental Loan Purchase Account	\$ -	\$ -

D Asset / Liability	07/25/2019	08/26/2019
Adjusted Pool Balance + Supplemental Loan Purchase	\$ 681,144,692.88	\$ 672,718,410.27
Total Notes	\$ 647,087,458.24	\$ 639,082,489.76
Difference Parity Ratio	\$ 34,057,234.64 1.05263	\$ 33,635,920.51 1.05263

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ll. Tru	ust Activity 07/01/2019 through 07/31/2019	
А	Student Loan Principal Receipts	
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	Borrower Principal	3,652,009.07
	Guarantor Principal	2,393,520.42
	Consolidation Activity Principal	3,971,177.29
	Seller Principal Reimbursement	2,833.35
	Servicer Principal Reimbursement	86.73
	Rejected Claim Repurchased Principal	6,157.61
	Other Principal Deposits	20,102.37
	Total Principal Receipts	\$ 10,045,886.84
в	Student Loan Interest Receipts	¥ 10,040,000.04
D	Borrower Interest	1,227,909.90
	Guarantor Interest	84,998.30
	Consolidation Activity Interest	65,901.85
	Special Allowance Payments	0.00
	Interest Subsidy Payments	0.00
	Seller Interest Reimbursement	481.60
	Servicer Interest Reimbursement	4,374.65
	Rejected Claim Repurchased Interest	4,374.85
	Other Interest Deposits	36,399.46
		\$ 1,420,594.27
С	Total Interest Receipts Reserves in Excess of Requirement	\$ 1,420,594.27 \$ 21,013.17
D	-	
E	Investment Income	\$ 29,040.65
F	Funds Borrowed from Next Collection Period	\$ - \$ -
	Funds Repaid from Prior Collection Period	
G	Loan Sale or Purchase Proceeds	\$ -
Н	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ -
J	Other Deposits	\$ -
к	Funds Released from Capitalized Interest Account	\$ -
L	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$ -
	Consolidation Loan Rebate Fees to Dept. of Education	\$(254,883.10)
	Floor Income Rebate Fees to Dept. of Education	\$ -
	Funds Allocated to the Floor Income Rebate Account	\$(593,761.00)
М	AVAILABLE FUNDS	\$ 10,667,890.83
	Non-Cash Principal Activity During Collection Period	\$(1,496,300.42)
N O	Non-Cash Principal Activity During Collection Period	\$(1,496,300.42) \$ 44,157.90
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 26,961.03
Q	Aggregate Loan Substitutions	\$ -

			07/31	2019		06/30/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principa
INTERIM:	IN SCHOOL	5.84%	288	\$1,152,771.58	0.173%	5.67%	269	\$1,094,477.58	0.162%
	GRACE	6.00%	57	\$196,059.45	0.029%	5.92%	82	\$275,103.20	0.041%
	DEFERMENT	5.83%	8,707	\$43,153,119.85	6.473%	5.74%	9,005	\$44,363,583.33	6.570%
REPAYMENT:	CURRENT	5.89%	82,637	\$463,051,509.34	69.458%	5.80%	84,153	\$467,672,035.11	69.263%
	31-60 DAYS DELINQUENT	6.19%	2,674	\$16,964,728.28	2.545%	6.06%	2,768	\$17,783,109.00	2.634%
	61-90 DAYS DELINQUENT	6.10%	1,533	\$9,687,578.26	1.453%	5.93%	1,661	\$9,642,829.76	1.428%
	91-120 DAYS DELINQUENT	6.06%	1,094	\$6,617,564.44	0.993%	6.10%	1,089	\$7,072,438.02	1.047%
	> 120 DAYS DELINQUENT	6.13%	3,888	\$27,039,476.12	4.056%	6.01%	3,950	\$27,606,181.87	4.089%
	FORBEARANCE	6.13%	13,334	\$94,885,312.21	14.233%	6.03%	13,045	\$95,646,495.30	14.165%
	CLAIMS IN PROCESS	6.25%	605	\$3,911,756.34	0.587%	6.08%	633	\$4,046,989.31	0.599%
	AGED CLAIMS REJECTED	0.00%	0	\$-	0.000%	6.80%	1	\$6,219.81	0.001%
TOTAL			114,817	\$666,659,875.87	100.00%		116,656	\$675,209,462.29	100.00%

\* Percentages may not total 100% due to rounding

## IV. 2017-1 Portfolio Characteristics (cont'd)

	07/31/2019	06/30/2019
Pool Balance	\$671,040,808.25	\$679,446,077.69
Outstanding Borrower Accrued Interest	\$19,617,695.87	\$19,439,113.90
Borrower Accrued Interest to be Capitalized	\$4,380,932.38	\$4,236,615.40
Borrower Accrued Interest >30 Days Delinquent	\$2,078,823.94	\$2,137,155.46
Total # Loans	114,817	116,656
Total # Borrowers	42,018	42,700
Weighted Average Coupon	5.94%	5.85%
Weighted Average Remaining Term	161.31	161.45
Non-Reimbursable Losses	\$44,157.90	\$45,592.64
Cumulative Non-Reimbursable Losses	\$2,632,606.69	\$2,588,448.79
Since Issued Constant Prepayment Rate (CPR)	8.24%	8.31%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$6,686.12	\$-
Cumulative Rejected Claim Repurchases	\$403,218.02	\$396,531.90
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$1,591,505.72	\$1,652,083.95
Borrower Interest Accrued	\$3,118,295.27	\$3,002,453.88
Interest Subsidy Payments Accrued	\$202,948.02	\$195,044.87
Special Allowance Payments Accrued	\$156,547.33	\$225,224.53
Outstanding Balance of the RR Certificate	\$29,730,388.31	\$29,774,546.21

Fair Value of RR Certificate: 3.0%\*

LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- GSL <sup>(1)</sup> - Subsidized	5.85%	54,855	158,133,302.65	23.720%
- GSL - Unsubsidized	6.02%	42,645	196,842,836.81	29.527%
- PLUS <sup>(2)</sup> Loans	7.91%	2,094	25,417,572.25	3.813%
- SLS <sup>(3)</sup> Loans	5.69%	82	438,851.28	0.066%
- Consolidation Loans	5.77%	15,141	285,827,312.88	42.875%
Total	5.94%	114,817	\$ 666,659,875.87	100.000%
SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Four Year	6.10%	81,258	328,085,739.83	49.213%
- Two Year	5.98%	16,595	47,316,008.45	7.097%
- Technical	5.77%	1,724	5,561,623.74	0.834%
- Other	5.76%	15,240	285,696,503.85	42.855%
Total	5.94%	114,817	\$ 666,659,875.87	100.000%

\*Percentages may not total 100% due to rounding.

(1) Guaranteed Stafford Loan

(2) Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

		Paid	Remaining Funds Balance
Tota	Available Funds		\$ 10,667,890.83
А	Trustee Fees	\$ -	\$ 10,667,890.83
В	Primary Servicing Fee	\$ 147,151.59	\$ 10,520,739.24
С	Administration Fee	\$ 6,667.00	\$ 10,514,072.24
D	Class A Noteholders' Interest Distribution Amount	\$ 1,912,547.35	\$ 8,601,524.89
E	Class B Noteholders' Interest Distribution Amount	\$ -	\$ 8,601,524.89
=	Reserve Account Reinstatement	\$ -	\$ 8,601,524.89
G	Class A Noteholders' Principal Distribution Amount	\$ 8,004,968.48	\$ 596,556.41
1	Class B Noteholders' Principal Distribution Amount	\$ -	\$ 596,556.41
	Class A Noteholders' Accelerated Principal Distribution Amount	\$ -	\$ 596,556.41
J	Class B Noteholders' Accelerated Principal Distribution Amount	\$ -	\$ 596,556.41
<	Unpaid Expenses of The Trustees	\$ -	\$ 596,556.41
-	Carryover Servicing Fee	\$ -	\$ 596,556.41
М	Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ 596,556.41
N	Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ 596,556.41
С	RR Certificateholder	\$ 247,677.76	\$ 348,878.65
5	Excess Distribution Certificateholder	\$ 348,878.65	\$ -

## Waterfall Triggers

A	Student Loan Principal Outstanding	\$ 666,659,875.87	
в	Interest to be Capitalized	\$ 4,380,932.38	
С	Capitalized Interest Account Balance	\$ -	
D	Reserve Account Balance (after any reinstatement)	\$ 1,677,602.02	
E	Less: Specified Reserve Account Balance	\$(1,677,602.02)	
F	Total	\$ 671,040,808.25	
G	Class A Notes Outstanding (after application of available funds)	\$ 639,082,489.76	
н	Insolvency Event or Event of Default Under Indenture	Ν	
1	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y)	Ν	

VII. 2017-1 Distributions		
Distribution Amounts		
	A2	A3
Cusip/Isin	63940NAB6	63940NAC4
Beginning Balance	\$ 147,087,458.24	\$ 500,000,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	0.75%	1.15%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/25/2019	7/25/2019
Accrual Period End	8/26/2019	8/26/2019
Daycount Fraction	0.0888889	0.08888889
Interest Rate*	3.01600%	3.41600%
Accrued Interest Factor	0.002680889	0.003036444
Current Interest Due	\$ 394,325.13	\$ 1,518,222.22
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 394,325.13	\$ 1,518,222.22
Interest Paid	\$ 394,325.13	\$ 1,518,222.22
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 8,004,968.48	\$ -
Ending Principal Balance	\$ 139,082,489.76	\$ 500,000,000.00
Paydown Factor	0.034356088	0.00000000
Ending Balance Factor	0.596920557	1.00000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see https://www.navient.com/about/investors/data/abrate.txt.

A       Principal Distribution Reconciliation       \$ 647.087.482.4         Adjusted Pool Balance       \$ 672.716.410.27         Overcollateralization Amount       \$ 33,353.520.51         Principal Distribution Amount       \$ 30,004.988.48         Principal Distribution Amount Paid       \$ 8,004.988.48         B       Recorve Account Reconciliation         Beigning Period Balance       \$ 1,696.615.19         Reserve Funds Reinstand       0.00         Reserve Funds Reinstand       0.00         Reserve Funds Reinstand       0.00         Reserve Account Reconciliation       \$ 1,096.615.19         Required Reserve Account Balance       \$ 1,077.602.02         Reduise Condition Account       \$ 21,013.17         Ending Reserve Account Balance       \$ 1,130.632.50         Depositio for the Period       \$ 509.0761.00         Release to Collection Account       \$ -         Ending Balance       \$ -         Supplemental Licen Purchases Account       \$ -         Ending Balance       \$ -         Supplemental Licen Purchases Account       \$ -         Ending Balance       \$ -         Ending Balance       \$ -         Supplemental Licen Purchases Account       \$ -         Ending Balance <t< th=""><th>VIII.</th><th>2017-1 Reconciliations</th><th></th><th></th><th></th></t<>	VIII.	2017-1 Reconciliations			
Adjusted Pool Balance       \$ 672,718,410.27         Overcollaterilization Amount       \$ 33,353,520,51         Principal Distribution Amount Paid       \$ 8,004,968,48         B       Reserve Account Reconciliation         Beginning Period Balance       \$ 1,698,615.19         Reserve Funds Villzed       0.00         Reserve Funds Villzed       0.00         Balance Available       \$ 1,698,615.19         Beginning Period Balance       \$ 1,698,615.19         Rejugned Reserve Account Balance       \$ 1,698,615.19         Rejugned Reserve Account Balance       \$ 1,697,602.02         Rejugned Reserve Account Balance       \$ 1,197,632.50         Deposits for the Period       \$ 593,761.00         Release to Collection Account       \$ 1,77,33.39.50         D       Supplemental Loan Purchase Account         Beginning Period Balance       \$ 1,73,33.39.50         D       Supplemental Con Purchase Account       \$ -         Tanafers to Collection Account       \$ -         Ending Balance       \$ -         Supplemental Con Purchase Account       \$ -         Ending Balance       \$ -         Ending Balance       \$ -         Ending Balance       \$ -         Ending Balance       \$ - </td <td>A</td> <td>Principal Distribution Reconciliation</td> <td></td> <td></td> <td></td>	A	Principal Distribution Reconciliation			
Overcollateralization Amount       \$33,835,920.51         Principal Distribution Amount Paid       \$8,004,968.48         Principal Distribution Amount Paid       \$8,004,968.48         B       Reserve Account Reconcillation         Beginning Period Balance       \$1,698,615.19         Reserve Funds Reinstande       0.00         Balance Available       \$1,698,615.19         Balance Available       \$1,698,615.19         Reserve Funds Reinstande       \$0.00         Reserve Account Balance       \$1,698,615.19         Reserve Account Balance       \$1,698,615.19         Reserve Account Balance       \$1,677,602.02         Reserve Account Balance       \$1,130,632.50         Reserve Account Balance       \$1,130,632.50         Deposits for the Period       \$583,770.00         Release to Collection Account       \$-         Ending Balance       \$-         Supplemental Purchase Account       \$-         Beginning Period Balance       \$-         Supplemental Control       \$-         Ending Balance       \$-         Supplemental Loan Purchases       \$-         Supplemental Loan Purchases       \$-         Ending Balance       \$-         EDC cartificate Distribution Account /%<		Notes Outstanding Principal Balance	\$ 647,087,458.24		
Principal Distribution Amount       \$ 8.004,968.48         Principal Distribution Amount Paid       \$ 8.004,968.48         B       Reserve Account Reconciliaton         B       Beginning Period Balance       \$ 1,698,615.19         Balance Available       0.00         Balance Available       \$ 1,698,615.19         Required Reserve Acct Balance       \$ 1,698,671.00         Required Reserve Acct Balance       \$ 1,139,632.50         Deposits for the Period       \$ 593,761.00         Relase to Collection Account       \$ 1,373,333.50         D       Supplemental Lan Purchases Account       \$ -         Relaining Period Balance       \$ -         Relaining Balance       \$ -         Relaining Balance       \$ -         Beginning Period Balance       \$ -         Reling Balance       \$ -         Transfers to Collection Account       \$ -         EDC and RR Certificato Distribution Reconciliation       \$ -       \$ -         EDC Cartificato Distribution Amount /%       \$ 242		Adjusted Pool Balance	\$ 672,718,410.27		
Prive pail Distribution Amount Paid       \$8,004,986.4         B       Reserve Account Reconciliation         Beginning Period Balance       \$1,098,615.19         Beginning Period Balance       0.00         Balance Available       \$1,098,615.19         Required Reserve Funds Ulized       0.00         Balance Available       \$1,098,615.19         Required Reserve Account       \$1,077,602.02         C       Foor Income Rebate Account       \$1,077,602.02         Beginning Period Balance       \$1,197,602.02         C       Foor Income Rebate Account       \$1,197,7002.02         Beginning Period Balance       \$1,677,602.02         C       Foor Income Rebate Account       \$1,677,602.02         Beginning Period Balance       \$1,677,602.02         C       Foor Income Rebate Account       \$1,677,602.02         C       Foor Income Rebate Account       \$1,677,602.02         Release to Collection Account       \$1,733,393.59     <		Overcollateralization Amount	\$ 33,635,920.51		
B       Reserve Account Reconciliation         B       Reserve Funds Builarde       \$1,698,615.19         Reserve Funds Beinstated       0.00         Balance Available       \$1,698,615.19         Required Reserve Acct Balance       \$1,698,615.19         Required Reserve Acct Balance       \$1,677,602.02         C       Floor Income Rebate Account       \$1,677,602.02         Beginning Period Balance       \$1,139,632.50         Deposits for the Period       \$593,761.00         Release to Collection Account       \$-         Ending Balance       \$1,733,393.50         D       Supplemental Loan Purchase Account       \$-         Ending Balance       \$1,733,393.50         D       Supplemental Loan Purchases       \$-         Supplemental Loan Purchases       \$-         Ending Balance       \$-         Ending Balance       \$-         Ending Balance       \$-         Supplemental Coan Purchases       \$-         Transfers to Collection Account       \$-         Ending Balance       \$-         EDC Certificate Distribution Amount /%       \$247,677.76       \$42,00%         F       Risk Retention Compliance Triggers       \$1         (i) two years from the Cl		Principal Distribution Amount	\$ 8,004,968.48		
Beginning Period Balance       \$ 1,698.615.19         Reserve Funds Utilized       0.000         Reserve Funds Reinstated       0.000         Belance Available       \$ 1,699.615.19         Required Reserve Acct Balance       \$ 1,697.602.02         Reserve Funds Utilized       \$ 1,697.602.02         Required Reserve Acct Balance       \$ 1,697.602.02         Reserve Funds Utilized       \$ 1,697.602.02         Beginning Reserve Accut Balance       \$ 1,733.693.01         Deposits for the Period       \$ 593.761.00         Reserve Funds Utilized Balance       \$ -         Supplemental Purchase Account       \$ -         Beginning Period Balance       \$ -         Transfers to Collection Account       \$ -         Transfers to Collection Account /%       \$ 348.878.65       \$ -         RC ertificate Distribution Amount /%       \$ 247.677.76       \$ 42.00		Principal Distribution Amount Paid	\$ 8,004,968.48		
Reserve Funds Reinstated       0.00         Reserve Funds Reinstated       0.00         Balance Available       \$1,698,615.19         Required Reserve Acct Balance       \$1,697,602.02         Release to Collection Account       \$21,013.17         Ending Reserve Acct Balance       \$1,877,602.02         Release to Collection Account       \$21,013.17         Ending Reserve Acct Balance       \$1,677,602.02         Release to Collection Account       \$21,013.17         Ending Reserve Acct Balance       \$1,677,602.02         Beginning Period Balance       \$1,773,692.02         Deposits for the Period       \$553,761.00         Release to Collection Account       \$-         Beginning Period Balance       \$1,733.392         D       Supplemental Loan Purchases       \$-         Supplemental Loan Purchases       \$-         Transfers to Collection Account       \$-         END Cardt RC cortification Distribution Reconciliation       \$-         RC entificate Distribution Amount /%       \$448,878.65 / 420.0%         F       Risk Retention Compliance Triggers       ¥         (i) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance       ¥	В	Reserve Account Reconciliation			
Reserve Funds Reinstaded       0.00         Balance Available       \$1,6986,615.19         Required Reserve Acct Balance       \$1,677,602.02         Funding Reserve Acct Balance       \$1,677,602.02         C       Foor Income Rebate Account       \$1,677,602.02         C       Foor Income Rebate Account       \$1,677,602.02         Deposits for the Period       \$1,677,602.02         Pageinning Period Balance       \$1,139,632.50         Deposits for the Period       \$583,761.00         Reserve Acct Balance       \$1,139,632.50         Deposits for the Period       \$583,761.00         Reserve The Period       \$1,139,333.30         D       Supplemental Purchase Account       \$-         Inadires to Collection Account       \$-         Paginning Period Balance       \$-         Inadires to Collection Account       \$-         Inadires to Collection Account       \$-         Inadires to Collection Account       \$-         E       EC certificate Distribution Amount /%       \$348,878.65       /       \$6.00%         R Certificate Distribution Amount /%       \$242,677.76       /       \$4.00%         F       Ris Retention Compliance Trigger       Y       \$6.00%         (i) the date the Poo		Beginning Period Balance	\$ 1,698,615.19		
Balance Available       \$ 1,698,615.19         Required Reserve Acct Balance       \$ 1,677,602.02         Release to Collection Account       \$ 21,013.17         Ending Reserve Acct Balance       \$ 1,677,602.02         C       Floor Income Rebate Account         Beginning Period Balance       \$ 1,139,632.50         Deposits for the Period       \$ 593,761.00         Release to Collection Account       \$ -         Ending Balance       \$ 1,133,633.50         D       Supplemental Purchase Account         Beginning Period Balance       \$ -         Supplemental Coan Purchases       \$ -         Transfers to Collection Account       \$ -         Edding Balance       \$ -         Edding Balance       \$ -         Edding Balance       \$ -         Supplemental Loan Purchases       \$ -         Transfers to Collection Account       \$ -         Edding Balance       \$ -         EDC and RR Certification Distribution Reconciliation       \$ -         Edding Balance       \$ -         EDC certificate Distribution Amount /%       \$ 247,677.6       \$ 200%         F       Risk Retention Compliance Triggers       Y         (i) two years from the Closing Date       Y		Reserve Funds Utilized	0.00		
Required Reserve Acct Balance       \$ 1,677,602.02         Release to Collection Account       \$ 21,013.17         Ending Reserve Account Balance       \$ 1,677,602.02         C       Floor Income Rebate Account         Beginning Period Balance       \$ 1,139,632.50         Deposits for the Period       \$ 593,761.00         Release to Collection Account       \$ -         Ending Balance       \$ 1,733,339.50         D       Supplemental Purchase Account       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         Supplemental Purchases       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         Ending Balance       \$ -         Ending Balance       \$ -         Transfers to Collection Account       \$ -         Transfers to Collection Account       \$ -         ED Cand RR Certification Distribution Reconciliation       \$ -         EDC certificate Distribution Amount /%       \$ 348,878.65       \$ 68.00%         RR Certificate Distribution Amount /%       \$ 247,677.76       \$ 42.00%         F       Risk Retention Compliance Triggers       Y         (i) the date the Pool Balance first equals an amounts that is one-third o		Reserve Funds Reinstated	0.00		
Release to Collection Account       \$ 21,013.17         Ending Reserve Account Balance       \$ 1,677,602.02         C       Floor Income Rebate Account         Beginning Period Balance       \$ 1,139,632.50         Deposits for the Period       \$ \$ 393,761.00         Release to Collection Account       \$ -         Inding Balance       \$ 1,733,333.50         D       Supplemental Purchase Account       \$ -         Beginning Period Balance       \$ -         Supplemental Loan Purchases       \$ -         Transfers to Collection Account       \$ -         E       EC and RR Certification Distribution Reconciliation       \$ -         E       EC Cartificate Distribution Amount / %       \$ 348,878.65       / \$ 58.00%         F       Risk Retention Compliance Triggers       ¥         (i) two years from the Closing Date       Y         (ii) two years from the Closing Date       Y         (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance       Y		Balance Available	\$ 1,698,615.19		
Ending Reserve Account Balance       \$ 1,177,002.02         C       Foor Income Rebat Account       \$ 1,139,632.50         Deposits for the Period       \$ 593,761.00         Release to Collection Account       \$ -         Ending Balance       \$ 1,139,632.50         Ending Balance       \$ 1,139,339.50         D       Supplemental Funchase Account       \$ -         Ending Deriod Balance       \$ -         Supplemental Loan Purchases       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         Transfers to Collection Account       \$ -         EDC Certificate Distribution Amount /%       \$ 243,677.67       \$ 58.00%         Recertificate Distribution Amount /%       \$ 247,677.76       \$ 42.00%		Required Reserve Acct Balance	\$ 1,677,602.02		
C       Floor Income Rebate Account       5         Beginning Period Balance       \$ 1,139,632.50         Deposits for the Period       \$ 593,761.00         Release to Collection Account       \$ -         Ending Balance       \$ 1,733,393.50         D       Supplemental Loan Purchase Account         Beginning Period Balance       \$ -         Supplemental Loan Purchases       \$ -         Transfers to Collection Account       \$ -         EM <b>DC and RR Certificato Distribution Reconciliation</b> FM <b>Bick Retificato Distribution Amount</b> /%         Ac Certificate Distribution Amount /%       \$ 348,878.55       /       \$ 84.00%         FM <b>Rick Retificato Distribution Amount</b> /%       \$ 348,878.55       /       \$ 84.00%         FM <b>Rick Retificate Distribution Amount</b> /%       \$ 348,878.55       /       \$ 84.00%         FM <b>Rick Retificate Distribution Amount</b> /%       \$ 348,878.55       /       \$ 84.00%         FM <b>Rick Retificate Distribution Amount</b> /%       \$ 348,878.55       /       \$ 84.00%         FM <b>Rick Retificate Distribution Amount</b> /%       \$ 247,677.76       % 24.00%       \$ 7 10.00%         FM <b>Rick Retificato Distribution Amount</b> /% <b>S</b> (S 10.00%)		Release to Collection Account	\$ 21,013.17		
Beginning Period Balance       \$ 1,139,632.50         Deposits for the Period       \$ 593,761.00         Release to Collection Account       \$ -         Ending Balance       \$ 1,733,333.50         D       Supplemental Purchase Account       \$ -         Beginning Period Balance       \$ -         Supplemental Loan Purchases Account       \$ -         Transfers to Collection Account       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         FM       BCC Certificate Distribution Reconciliation         RC Certificate Distribution Amount /%       \$ 348,878.65       / \$ 58.00%         RC Certificate Distribution Amount /%       \$ 247,677.76       / \$ 42.00%         FM       Ris Retention Compliance Triggers       Y         (i) two years from the Closing Date       Y       \$ 2         (ii) the date the Pool Balance first equals an amounts that is one-third or less of the little Pool Balance       Y		Ending Reserve Account Balance	\$ 1,677,602.02		
Peposits for the Period       \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	С	Floor Income Rebate Account			
Release to Collection Account Ending Balance S - Ending Balance S - Supplemental Purchase Account Beginning Period Balance S - Supplemental Loan Purchases Transfers to Collection Account Ending Balance S - Ending Balance - Ending Balance - E		Beginning Period Balance	\$ 1,139,632.50		
Ending Balance       \$ 1,733,393.50         D       Supplemental Purchase Account         Beginning Period Balance       \$ -         Supplemental Loan Purchases       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         Ending Balance       \$ -         EDC Collection Account       \$ -         EDC Certificate Distribution Amount / %       \$ 348,878.65       /       \$ 58.00%         R Certificate Distribution Amount / %       \$ 247,677.76       /       \$ 200%         F       Risk Retention Compliance Triggers       Y       \$ 200%         F       Risk Retention Compliance Triggers       Y       \$ 200%         F       (i) two years from the Closing Date       Y       \$ 200%		Deposits for the Period	\$ 593,761.00		
D       Suplemental Purchase Account       \$ -         Beginning Period Balance       \$ -         Supplemental Loan Purchases       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         Ending Balance       \$ -         EDC and RR Certification Distribution Reconciliation       \$ -         EDC Certificate Distribution Amount /%       \$ 348,878.65       /       \$ 8.00%         RR Certificate Distribution Amount /%       \$ 247,677.76       /       \$ 42.00%		Release to Collection Account	\$ -		
Beginning Period Balance       \$ -         Beginning Period Balance       \$ -         Supplemental Loan Purchases       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         EDC and RR Certification Distribution Reconciliation       \$ -         EDC Certificate Distribution Amount / %       \$ 348,878.65       /       \$ 8.00%         RR Certificate Distribution Amount / %       \$ 247,677.76       /       \$ 42.00%         F       Risk Retention Compliance Triggers       Y       Y         (i) two years from the Closing Date       Y       Y         (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance       Y		Ending Balance	\$ 1,733,393.50		
Supplemental Loan Purchases       \$ -         Transfers to Collection Account       \$ -         Ending Balance       \$ -         EDC and RR Certification Distribution Reconciliation       \$ -         EDC Certificate Distribution Amount / %       \$ 348,878.65       /       \$8.00%         RR Certificate Distribution Amount / %       \$ 247,677.76       /       \$8.00%         F       Risk Retention Compliance Triggers       /       \$247,677.76       /       \$8.00%         F       No years from the Closing Date       Y       Y       Y         (i) two years from the Closing Date       Y       Y       Y         (ii) the date the Pool Balance first equals an amounts that is one-third or less of the inities that is one-th	D	Supplemental Purchase Account			
Transfers to Collection Account       \$ -         Ending Balance       \$ -         EDC and RR Certification Distribution Reconciliation       \$ -         EDC Certificate Distribution Amount / %       \$ 348,878.65       /       \$ 58.00%         RR Certificate Distribution Amount / %       \$ 247,677.76       /       42.00%         F       Risk Retention Compliance Triggers       Y       Y         (i) two years from the Closing Date       Y       Y         (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance       Y		Beginning Period Balance	\$ -		
Ending Balance       \$-         EDC and RC Certification Distribution Reconciliation         EDC Certificate Distribution Amount /%       \$348,878.65       /       \$8.00%         RR Certificate Distribution Amount /%       \$247,677.76       /       \$200%         F       Risk Retention Compliance Triggers       Y       Y         (i) two years from the Closing Date       Y       Y         (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance       Y		Supplemental Loan Purchases	\$ -		
E       EDC and RR Certification Distribution Reconciliation         EDC Certificate Distribution Amount / %       \$ 348,878.65       /       58.00%         RR Certificate Distribution Amount / %       \$ 247,677.76       /       42.00%         F       Risk Retention Compliance Triggers       Y         (i) two years from the Closing Date       Y       Y         (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance       N		Transfers to Collection Account	\$ -		
EDC Certificate Distribution Amount / %       \$348,878.65       /       58.00%         RR Certificate Distribution Amount / %       \$247,677.76       /       42.00%         F       Risk Retention Compliance Triggers       /       /       100%         (i) two years from the Closing Date       Y       Y         (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance       N		Ending Balance	\$ -		
RR Certificate Distribution Amount / %       \$ 247,677.76 / 42.00%         F       Risk Retention Compliance Triggers <ul> <li>(i) two years from the Closing Date</li> <li>(ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance</li> <li>N</li> </ul>	Е	EDC and RR Certification Distribution Reconciliation			
F       Risk Retention Compliance Triggers         (i) two years from the Closing Date       Y         (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance       N		EDC Certificate Distribution Amount / %	\$ 348,878.65 /	58.00%	
(i) two years from the Closing Date       Y         (ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance       N		RR Certificate Distribution Amount / %	\$ 247,677.76 /	42.00%	
(ii) the date the Pool Balance first equals an amounts that is one-third or less of the initial Pool Balance N	F	Risk Retention Compliance Triggers			
		(i) two years from the Closing Date			Υ
(iii) the date the Outstanding Amount of the Notes first equals an amounts that is one-third or less of the Outstanding Amount of the Notes as of the Closing Date N		(ii) the date the Pool Balance first equals an amounts that is or	ne-third or less of the initial Pool Balance		Ν
		(iii) the date the Outstanding Amount of the Notes first equals	an amounts that is one-third or less of the O	utstanding Amount of the Notes as of the Closing Date	Ν