

Navient Student Loan Trust 2016-6

Monthly Servicing Report

Distribution Date 04/25/2019

Collection Period 03/01/2019 - 03/31/2019

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Bank, National Association - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | 10/20/2016 | 02/28/2019 | 03/31/2019 |
|---|----------------------------|--------------------------|--------------------------|
| Principal Balance | \$ 990,380,954.98 | \$ 745,154,946.03 | \$ 737,902,463.72 |
| Interest to be Capitalized Balance | 6,267,970.83 | 4,500,614.23 | 4,077,379.60 |
| Pool Balance | \$ 996,648,925.81 | \$ 749,655,560.26 | \$ 741,979,843.32 |
| Specified Reserve Account Balance | 16,762,999.00 | 1,874,138.90 | 1,854,949.61 |
| Adjusted Pool ⁽¹⁾ | \$ 1,013,411,924.81 | \$ 751,529,699.16 | \$ 743,834,792.93 |
| Weighted Average Coupon (WAC) | 5.60% | 5.85% | 5.85% |
| Number of Loans | 176,277 | 122,492 | 120,616 |
| Aggregate Outstanding Principal Balance - Tbill | | \$ 46,386,418.02 | \$ 45,845,826.67 |
| Aggregate Outstanding Principal Balance - LIBOR | | \$ 703,269,142.24 | \$ 696,134,016.65 |
| Pool Factor | | 0.737894025 | 0.730338735 |
| Since Issued Constant Prepayment Rate | | 4.44% | 4.40% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B Debt Securities | Cusip/Isin | 03/25/2019 | 04/25/2019 |
|--------------------------|-------------------|-------------------|-------------------|
| A2 | 63940LAB0 | \$ 262,195,565.71 | \$ 254,946,665.82 |
| A3 | 63940LAC8 | \$ 448,000,000.00 | \$ 448,000,000.00 |

| C Account Balances | 03/25/2019 | 04/25/2019 |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance | \$ 1,874,138.90 | \$ 1,854,949.61 |
| Capitalized Interest Account Balance | \$ - | \$ - |
| Floor Income Rebate Account | \$ 679,704.18 | \$ 1,420,805.07 |
| Supplemental Loan Purchase Account | \$ - | \$ - |

| D Asset / Liability | 03/25/2019 | 04/25/2019 |
|--|-------------------|-------------------|
| Adjusted Pool Balance + Supplemental Loan Purchase | \$ 751,529,699.16 | \$ 743,834,792.93 |
| Total Notes | \$ 710,195,565.71 | \$ 702,946,665.82 |
| Difference | \$ 41,334,133.45 | \$ 40,888,127.11 |
| Parity Ratio | 1.05820 | 1.05817 |

II. Trust Activity 03/01/2019 through 03/31/2019

| | | |
|----------|--|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 4,267,810.78 |
| | Guarantor Principal | 2,299,600.52 |
| | Consolidation Activity Principal | 2,563,204.41 |
| | Seller Principal Reimbursement | 20.00 |
| | Servicer Principal Reimbursement | (80.82) |
| | Rejected Claim Repurchased Principal | 2,188.46 |
| | Other Principal Deposits | 679.84 |
| | Total Principal Receipts | \$ 9,133,423.19 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 1,278,332.12 |
| | Guarantor Interest | 84,801.11 |
| | Consolidation Activity Interest | 54,195.84 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 294.04 |
| | Rejected Claim Repurchased Interest | 170.04 |
| | Other Interest Deposits | 33,188.06 |
| | Total Interest Receipts | \$ 1,450,981.21 |
| C | Reserves in Excess of Requirement | \$ 19,189.29 |
| D | Investment Income | \$ 30,387.23 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(279,321.01) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(741,100.89) |
| M | AVAILABLE FUNDS | \$ 9,613,559.02 |
| N | Non-Cash Principal Activity During Collection Period | \$(1,880,940.88) |
| O | Non-Reimbursable Losses During Collection Period | \$ 46,787.20 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 3,064.84 |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2016-6 Portfolio Characteristics

| | | 03/31/2019 | | | | 02/28/2019 | | | |
|------------|------------------------|-------------------|---------|------------------|-------------------------|-------------------|---------|------------------|-------------------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 6.38% | 212 | \$914,772.55 | 0.124% | 6.38% | 214 | \$921,772.55 | 0.124% |
| | GRACE | 6.01% | 72 | \$280,846.80 | 0.038% | 6.08% | 77 | \$304,635.80 | 0.041% |
| | DEFERMENT | 5.92% | 9,199 | \$46,078,176.71 | 6.244% | 5.94% | 9,263 | \$46,909,640.23 | 6.295% |
| REPAYMENT: | CURRENT | 5.74% | 87,306 | \$515,220,633.18 | 69.822% | 5.75% | 87,925 | \$518,652,772.59 | 69.603% |
| | 31-60 DAYS DELINQUENT | 6.23% | 3,490 | \$26,307,794.42 | 3.565% | 6.23% | 3,705 | \$27,993,743.85 | 3.757% |
| | 61-90 DAYS DELINQUENT | 6.30% | 1,815 | \$14,666,225.46 | 1.988% | 6.17% | 1,988 | \$13,020,042.81 | 1.747% |
| | 91-120 DAYS DELINQUENT | 6.16% | 1,145 | \$7,554,811.36 | 1.024% | 6.35% | 1,196 | \$8,450,965.49 | 1.134% |
| | > 120 DAYS DELINQUENT | 6.13% | 3,158 | \$22,303,329.65 | 3.023% | 6.05% | 3,095 | \$20,425,851.54 | 2.741% |
| | FORBEARANCE | 6.10% | 13,720 | \$101,476,841.38 | 13.752% | 6.09% | 14,413 | \$104,359,328.83 | 14.005% |
| | CLAIMS IN PROCESS | 6.25% | 492 | \$3,092,305.78 | 0.419% | 6.30% | 608 | \$4,107,277.45 | 0.551% |
| | AGED CLAIMS REJECTED | 4.34% | 7 | \$6,726.43 | 0.001% | 4.77% | 8 | \$8,914.89 | 0.001% |
| | TOTAL | | | 120,616 | \$737,902,463.72 | 100.00% | | 122,492 | \$745,154,946.03 |

* Percentages may not total 100% due to rounding

IV. 2016-6 Portfolio Characteristics (cont'd)

| | 03/31/2019 | 02/28/2019 |
|--|------------------|------------------|
| Pool Balance | \$741,979,843.32 | \$749,655,560.26 |
| Outstanding Borrower Accrued Interest | \$17,877,671.43 | \$17,835,700.22 |
| Borrower Accrued Interest to be Capitalized | \$4,077,379.60 | \$4,500,614.23 |
| Borrower Accrued Interest >30 Days Delinquent | \$2,171,356.56 | \$2,139,175.27 |
| Total # Loans | 120,616 | 122,492 |
| Total # Borrowers | 47,757 | 48,491 |
| Weighted Average Coupon | 5.85% | 5.85% |
| Weighted Average Remaining Term | 156.53 | 156.14 |
| Non-Reimbursable Losses | \$46,787.20 | \$56,166.61 |
| Cumulative Non-Reimbursable Losses | \$1,368,581.62 | \$1,321,794.42 |
| Since Issued Constant Prepayment Rate (CPR) | 4.40% | 4.44% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$2,358.50 | \$- |
| Cumulative Rejected Claim Repurchases | \$128,045.91 | \$125,687.41 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$22,786.50 | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,938,228.84 | \$1,423,257.75 |
| Borrower Interest Accrued | \$3,397,690.50 | \$3,099,352.88 |
| Interest Subsidy Payments Accrued | \$201,883.69 | \$186,875.35 |
| Special Allowance Payments Accrued | \$287,815.72 | \$258,261.74 |

V. 2016-6 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|----------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 5.94% | 53,813 | 168,728,794.00 | 22.866% |
| | - GSL - Unsubsidized | 6.11% | 43,812 | 217,793,988.12 | 29.515% |
| | - PLUS ⁽²⁾ Loans | 8.01% | 2,601 | 34,296,440.29 | 4.648% |
| | - SLS ⁽³⁾ Loans | 5.50% | 54 | 317,452.68 | 0.043% |
| | - Consolidation Loans | 5.39% | 20,336 | 316,765,788.63 | 42.928% |
| | Total | 5.85% | 120,616 | \$ 737,902,463.72 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 6.23% | 79,681 | 357,906,892.08 | 48.503% |
| | - Two Year | 6.03% | 17,835 | 54,333,737.55 | 7.363% |
| | - Technical | 5.88% | 2,691 | 8,671,203.02 | 1.175% |
| | - Other | 5.39% | 20,409 | 316,990,631.07 | 42.958% |
| | Total | 5.85% | 120,616 | \$ 737,902,463.72 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2016-6 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|-----------------|----------------------------|
| Total Available Funds | | \$ 9,613,559.02 |
| A Trustee Fees | \$ - | \$ 9,613,559.02 |
| B Primary Servicing Fee | \$ 167,120.73 | \$ 9,446,438.29 |
| C Administration Fee | \$ 6,667.00 | \$ 9,439,771.29 |
| D Class A Noteholders' Interest Distribution Amount | \$ 2,190,871.40 | \$ 7,248,899.89 |
| E Class B Noteholders' Interest Distribution Amount | \$ - | \$ 7,248,899.89 |
| F Reserve Account Reinstatement | \$ - | \$ 7,248,899.89 |
| G Class A Noteholders' Principal Distribution Amount | \$ 7,248,899.89 | \$ - |
| H Class B Noteholders' Principal Distribution Amount | \$ - | \$ - |
| I Class A Noteholders' Accelerated Principal Distribution Amount | \$ - | \$ - |
| J Class B Noteholders' Accelerated Principal Distribution Amount | \$ - | \$ - |
| K Unpaid Expenses of The Trustees | \$ - | \$ - |
| L Carryover Servicing Fee | \$ - | \$ - |
| M Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ - |
| N Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ - |
| O Excess Distribution Certificateholder | \$ - | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 737,902,463.72 |
| B Interest to be Capitalized | \$ 4,077,379.60 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,854,949.61 |
| E Less: Specified Reserve Account Balance | \$(1,854,949.61) |
| F Total | \$ 741,979,843.32 |
| G Class A Notes Outstanding (after application of available funds) | \$ 702,946,665.82 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

VII. 2016-6 Distributions

Distribution Amounts

| | <u>A2</u> | <u>A3</u> |
|--|-------------------------|-------------------------|
| Cusip/Isin | 63940LAB0 | 63940LAC8 |
| Beginning Balance | \$ 262,195,565.71 | \$ 448,000,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.75% | 1.30% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 3/25/2019 | 3/25/2019 |
| Accrual Period End | 4/25/2019 | 4/25/2019 |
| Daycount Fraction | 0.08611111 | 0.08611111 |
| Interest Rate* | 3.23550% | 3.78550% |
| Accrued Interest Factor | 0.002786125 | 0.003259736 |
| Current Interest Due | \$ 730,509.62 | \$ 1,460,361.78 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 730,509.62 | \$ 1,460,361.78 |
| Interest Paid | \$ 730,509.62 | \$ 1,460,361.78 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 7,248,899.89 | \$ - |
| Ending Principal Balance | \$ 254,946,665.82 | \$ 448,000,000.00 |
| Paydown Factor | 0.025888928 | 0.000000000 |
| Ending Balance Factor | 0.910523807 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2016-6 Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 710,195,565.71 |
| | Adjusted Pool Balance | \$ 743,834,792.93 |
| | Overcollateralization Amount | \$ 40,910,913.61 |
| | Principal Distribution Amount | \$ 7,271,686.39 |
| | Principal Distribution Amount Paid | \$ 7,248,899.89 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,874,138.90 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | \$ 1,874,138.90 |
| | Required Reserve Acct Balance | \$ 1,854,949.61 |
| | Release to Collection Account | \$ 19,189.29 |
| | Ending Reserve Account Balance | \$ 1,854,949.61 |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 679,704.18 |
| | Deposits for the Period | \$ 741,100.89 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 1,420,805.07 |
| D | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |