

**Navient Private Education Loan Trust    2015-C**  
**Monthly Servicing Report**

**Distribution Date 10/15/2019**

**Collection Period 09/01/2019 - 09/30/2019**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	12/10/2015	08/31/2019	09/30/2019
	Principal Balance	\$ 576,399,250.22	\$ 315,836,528.57	\$ 311,186,300.53
	Interest to be Capitalized Balance	4,429,912.70	1,403,225.50	1,453,670.00
	Pool Balance	\$ 580,829,162.92	\$ 317,239,754.07	\$ 312,639,970.53
	Weighted Average Coupon (WAC)	9.42%	10.38%	10.36%
	Weighted Average Remaining Term	158.43	160.58	160.66
	Number of Loans	65,476	37,531	36,999
	Number of Borrowers	53,758	30,805	30,372
	Pool Factor		0.546184273	0.538264933
	Since Issued Constant Prepayment Rate		9.34%	9.33%
B	Debt Securities	Cusip/Isin	09/16/2019	10/15/2019
C	Account Balances		09/16/2019	10/15/2019
	Reserve Account Balance		\$ 1,485,595.00	\$ 1,485,595.00
D	Asset / Liability		09/16/2019	10/15/2019
	Overcollateralization Percentage		100.00%	100.00%
	Specified Overcollateralization Amount		\$158,619,877.04	\$156,319,985.27
	Actual Overcollateralization Amount		\$317,239,754.07	\$312,639,970.53

II. 2015-C Trust Activity 09/01/2019 through 09/30/2019

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	3,629,797.02
	Consolidation Activity Principal	244,296.63
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 3,874,093.65</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,279,639.72
	Consolidation Activity Interest	1,070.12
	Seller Interest Reimbursement	125.10
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,280,834.94</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 181,626.64</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 11,665.43</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,348,220.66</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(776,134.39)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

**III. 2015-C Portfolio Characteristics**

		09/30/2019				08/31/2019				
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal	
INTERIM:	IN SCHOOL	11.36%	40	\$281,242.27	0.090%	11.36%	43	\$295,076.27	0.093%	
	GRACE	11.62%	22	\$226,929.46	0.073%	11.52%	21	\$219,491.46	0.069%	
	DEFERMENT	11.58%	1,237	\$13,544,555.30	4.353%	11.46%	1,244	\$13,242,916.67	4.193%	
REPAYMENT:	CURRENT	10.23%	33,013	\$267,748,470.17	86.041%	10.25%	33,651	\$273,831,229.90	86.700%	
	31-60 DAYS DELINQUENT	10.75%	731	\$8,214,747.11	2.640%	10.73%	666	\$7,713,518.61	2.442%	
	61-90 DAYS DELINQUENT	10.26%	401	\$4,739,738.11	1.523%	11.00%	380	\$4,009,563.77	1.270%	
	91-120 DAYS DELINQUENT	11.54%	278	\$2,980,839.94	0.958%	11.59%	231	\$2,563,665.65	0.812%	
	121-150 DAYS DELINQUENT	11.04%	162	\$1,839,807.42	0.591%	11.32%	228	\$2,736,330.61	0.866%	
	151-180 DAYS DELINQUENT	11.66%	193	\$2,399,836.84	0.771%	12.15%	169	\$2,113,281.96	0.669%	
	> 180 DAYS DELINQUENT	11.95%	172	\$2,296,279.32	0.738%	11.81%	224	\$2,964,224.46	0.939%	
	FORBEARANCE	10.58%	750	\$6,913,854.59	2.222%	10.48%	674	\$6,147,229.21	1.946%	
	<b>TOTAL</b>			<b>36,999</b>	<b>\$311,186,300.53</b>	<b>100.00%</b>		<b>37,531</b>	<b>\$315,836,528.57</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2015-C Portfolio Characteristics (cont'd)

	<u>9/30/2019</u>	<u>8/31/2019</u>
Pool Balance	\$312,639,970.53	\$317,239,754.07
Total # Loans	36,999	37,531
Total # Borrowers	30,372	30,805
Weighted Average Coupon	10.36%	10.38%
Weighted Average Remaining Term	160.66	160.58
Percent of Pool - Cosigned	39%	39%
Percent of Pool - Non Cosigned	61%	61%
Borrower Interest Accrued for Period	\$2,668,452.47	\$2,865,242.83
Outstanding Borrower Interest Accrued	\$4,933,299.19	\$5,081,308.58
Gross Principal Realized Loss - Periodic	\$1,144,107.54	\$1,360,859.48
Gross Principal Realized Loss - Cumulative	\$52,881,668.78	\$51,737,561.24
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$181,626.64	\$171,416.33
Recoveries on Realized Losses - Cumulative	\$4,517,222.73	\$4,335,596.09
Net Losses - Periodic	\$962,480.90	\$1,189,443.15
Net Losses - Cumulative	\$48,364,446.05	\$47,401,965.15
Cumulative Gross Defaults	\$52,881,668.78	\$51,737,561.24
Change in Gross Defaults	\$1,144,107.54	\$1,360,859.48
Non-Cash Principal Activity - Capitalized Interest	\$398,446.61	\$438,521.84
Since Issued Constant Prepayment Rate (CPR)	9.33%	9.34%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2015-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	10.50%	29,496	\$ 249,714,541.31	80.246%
- Career Training	11.85%	3,765	\$ 12,228,909.73	3.930%
- Law Loans	7.77%	583	\$ 4,635,853.50	1.490%
- Med Loans	7.24%	686	\$ 6,732,626.96	2.164%
- MBA Loans	7.13%	73	\$ 988,814.14	0.318%
- Direct to Consumer	10.10%	1,946	\$ 28,235,510.32	9.074%
- Private Credit Consolidation	9.27%	434	\$ 8,601,023.52	2.764%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	10.25%	16	\$ 49,021.05	0.016%
<b>Total</b>	<b>10.36%</b>	<b>36,999</b>	<b>\$ 311,186,300.53</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,626,950.49	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$260,128,554.22	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$14,249,440.31	
Prime Indexed Loans -- Annual Reset			\$4,170,501.30	
T-Bill Indexed Loans			\$3,275,593.18	
Fixed Rate Loans			\$443,585.85	
LIBOR Indexed Loans			\$28,745,345.18	

\* Note: Percentages may not total 100% due to rounding

**V. 2015-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 0.00
Actual Reserve Account Balance	\$ 1,485,595.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 0.00
Pool Balance	\$ 312,639,970.53

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 0.00

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 312,639,970.53

Specified Overcollateralization Amount \$ 156,319,985.27

**Regular Principal Distribution Amount** \$ 0.00

VI. 2015-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 6,348,220.66
A Trustee Fees	\$ 5,905.50	\$ 6,342,315.16
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 209,688.41	\$ 6,132,626.75
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,125,959.75
D Gross Swap Payment Due	\$ 0.00	\$ 6,125,959.75
E i. Class A Noteholders Interest Distribution Amount	\$ 0.00	\$ 6,125,959.75
ii. Swap Termination Fees	\$ 0.00	\$ 6,125,959.75
F First Priority Principal Payment	\$ 0.00	\$ 6,125,959.75
G Class B Noteholders Interest Distribution Amount	\$ 0.00	\$ 6,125,959.75
H Reinstatement Reserve Account	\$ 0.00	\$ 6,125,959.75
I Regular Principal Distribution	\$ 0.00	\$ 6,125,959.75
J Carryover Servicing Fees	\$ 0.00	\$ 6,125,959.75
K Additional Swap Termination Payments	\$ 0.00	\$ 6,125,959.75
L Unpaid Expenses of Trustee	\$ 0.00	\$ 6,125,959.75
M Additional Principal Distribution Amount	\$ 0.00	\$ 6,125,959.75
N Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 6,125,959.75
O To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 6,125,959.75	\$ 0.00
P Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. Rate Floor Transaction**

- i. Notional Swap Amount ()
- ii. Pay Rate ()
- iii. Gross Swap Interest Payment Due ()
  
- iv. Days in Period -

Overcollateralization Event\*

The new notional amount for the next accrual period is

\* The Overcollateralization Event is the first distribution date after the August 2018 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.