

**Navient Private Education Loan Trust    2015-C**  
**Monthly Servicing Report**

**Distribution Date 09/15/2020**

**Collection Period 08/01/2020 - 08/31/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	12/10/2015	07/31/2020	08/31/2020
	Principal Balance	\$ 576,399,250.22	\$ 268,510,243.73	\$ 264,687,335.83
	Interest to be Capitalized Balance	4,429,912.70	1,123,108.75	1,125,290.88
	Pool Balance	\$ 580,829,162.92	\$ 269,633,352.48	\$ 265,812,626.71
	Weighted Average Coupon (WAC)	9.42%	8.95%	8.97%
	Weighted Average Remaining Term	158.43	160.56	160.57
	Number of Loans	65,476	32,179	31,753
	Number of Borrowers	53,758	26,368	26,022
	Pool Factor		0.464221444	0.457643389
	Since Issued Constant Prepayment Rate		9.14%	9.11%
B	Debt Securities	Cusip/Isin	08/17/2020	09/15/2020
C	Account Balances		08/17/2020	09/15/2020
	Reserve Account Balance		\$ 1,485,595.00	\$ 1,485,595.00
D	Asset / Liability		08/17/2020	09/15/2020
	Overcollateralization Percentage		100.00%	100.00%
	Specified Overcollateralization Amount		\$134,816,676.24	\$132,906,313.36
	Actual Overcollateralization Amount		\$269,633,352.48	\$265,812,626.71

II. 2015-C Trust Activity 08/01/2020 through 08/31/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	3,391,701.83
	Consolidation Activity Principal	294,425.51
	Seller Principal Reimbursement	(7.06)
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 3,686,120.28</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,617,119.01
	Consolidation Activity Interest	4,212.30
	Seller Interest Reimbursement	2,369.46
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,623,700.77</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 181,393.35</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 74.71</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 5,491,289.11</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(136,787.62)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2015-C Portfolio Characteristics

		08/31/2020				07/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	9.38%	25	\$198,822.34	0.075%	9.41%	30	\$217,156.34	0.081%
	GRACE	9.16%	14	\$60,633.00	0.023%	8.94%	9	\$42,299.00	0.016%
	DEFERMENT	9.53%	916	\$10,061,851.76	3.801%	9.58%	972	\$10,489,369.54	3.907%
REPAYMENT:	CURRENT	8.90%	28,604	\$229,571,124.82	86.733%	8.88%	28,598	\$228,638,948.56	85.151%
	31-60 DAYS DELINQUENT	9.73%	492	\$5,738,974.44	2.168%	9.54%	305	\$3,202,672.69	1.193%
	61-90 DAYS DELINQUENT	9.67%	157	\$1,943,155.16	0.734%	9.34%	132	\$1,573,187.53	0.586%
	91-120 DAYS DELINQUENT	9.62%	85	\$1,035,192.47	0.391%	9.87%	116	\$1,135,178.56	0.423%
	121-150 DAYS DELINQUENT	9.78%	79	\$791,394.04	0.299%	9.51%	67	\$686,118.40	0.256%
	151-180 DAYS DELINQUENT	9.89%	60	\$659,455.44	0.249%	9.81%	110	\$1,312,155.13	0.489%
	> 180 DAYS DELINQUENT	9.97%	80	\$1,017,418.02	0.384%	9.74%	58	\$680,323.46	0.253%
	FORBEARANCE	9.18%	1,241	\$13,609,314.34	5.142%	9.08%	1,782	\$20,532,834.52	7.647%
<b>TOTAL</b>			<b>31,753</b>	<b>\$264,687,335.83</b>	<b>100.00%</b>		<b>32,179</b>	<b>\$268,510,243.73</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2015-C Portfolio Characteristics (cont'd)

	<u>8/31/2020</u>	<u>7/31/2020</u>
Pool Balance	\$265,812,626.71	\$269,633,352.48
Total # Loans	31,753	32,179
Total # Borrowers	26,022	26,368
Weighted Average Coupon	8.97%	8.95%
Weighted Average Remaining Term	160.57	160.56
Percent of Pool - Cosigned	40%	40%
Percent of Pool - Non Cosigned	60%	60%
Borrower Interest Accrued for Period	\$2,020,823.82	\$2,044,539.81
Outstanding Borrower Interest Accrued	\$4,702,397.94	\$4,637,381.24
Gross Principal Realized Loss - Periodic	\$389,152.55	\$704,940.73
Gross Principal Realized Loss - Cumulative	\$61,760,598.61	\$61,371,446.06
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$181,393.35	\$215,995.87
Recoveries on Realized Losses - Cumulative	\$6,680,597.33	\$6,499,203.98
Net Losses - Periodic	\$207,759.20	\$488,944.86
Net Losses - Cumulative	\$55,080,001.28	\$54,872,242.08
Cumulative Gross Defaults	\$61,760,598.61	\$61,371,446.06
Change in Gross Defaults	\$389,152.55	\$704,940.73
Non-Cash Principal Activity - Capitalized Interest	\$252,524.03	\$278,230.53
Since Issued Constant Prepayment Rate (CPR)	9.11%	9.14%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2015-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	9.17%	25,753	\$ 213,337,571.26	80.600%
- Career Training	10.02%	2,762	\$ 8,394,541.88	3.171%
- Law Loans	5.92%	490	\$ 3,899,303.94	1.473%
- Med Loans	5.30%	605	\$ 5,753,297.47	2.174%
- MBA Loans	5.26%	55	\$ 838,430.10	0.317%
- Direct to Consumer	8.86%	1,691	\$ 24,983,193.78	9.439%
- Private Credit Consolidation	7.40%	388	\$ 7,447,887.63	2.814%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	8.08%	9	\$ 33,109.77	0.013%
<b>Total</b>	<b>8.97%</b>	<b>31,753</b>	<b>\$ 264,687,335.83</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,322,031.33	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$221,190,656.48	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$11,761,317.34	
Prime Indexed Loans -- Annual Reset			\$3,538,831.11	
T-Bill Indexed Loans			\$2,740,267.98	
Fixed Rate Loans			\$414,594.50	
LIBOR Indexed Loans			\$24,844,927.97	

\* Note: Percentages may not total 100% due to rounding

**V. 2015-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 0.00
Actual Reserve Account Balance	\$ 1,485,595.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 0.00
Pool Balance	\$ 265,812,626.71

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 0.00

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 265,812,626.71

Specified Overcollateralization Amount \$ 132,906,313.36

**Regular Principal Distribution Amount** \$ 0.00

VI. 2015-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 5,491,289.11
A Trustee Fees	\$ 0.00	\$ 5,491,289.11
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 185,207.88	\$ 5,306,081.23
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 5,299,414.23
D Gross Swap Payment Due	\$ 0.00	\$ 5,299,414.23
E i. Class A Noteholders Interest Distribution Amount	\$ 0.00	\$ 5,299,414.23
ii. Swap Termination Fees	\$ 0.00	\$ 5,299,414.23
F First Priority Principal Payment	\$ 0.00	\$ 5,299,414.23
G Class B Noteholders Interest Distribution Amount	\$ 0.00	\$ 5,299,414.23
H Reinstatement Reserve Account	\$ 0.00	\$ 5,299,414.23
I Regular Principal Distribution	\$ 0.00	\$ 5,299,414.23
J Carryover Servicing Fees	\$ 0.00	\$ 5,299,414.23
K Additional Swap Termination Payments	\$ 0.00	\$ 5,299,414.23
L Unpaid Expenses of Trustee	\$ 0.00	\$ 5,299,414.23
M Additional Principal Distribution Amount	\$ 0.00	\$ 5,299,414.23
N Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 5,299,414.23
O To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 5,299,414.23	\$ 0.00
P Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



