

**Navient Private Education Loan Trust    2015-C**  
**Monthly Servicing Report**

**Distribution Date 03/16/2020**

**Collection Period 02/01/2020 - 02/29/2020**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	12/10/2015	01/31/2020	02/29/2020
	Principal Balance	\$ 576,399,250.22	\$ 292,985,672.12	\$ 288,545,271.92
	Interest to be Capitalized Balance	4,429,912.70	1,370,786.92	1,305,725.52
	Pool Balance	\$ 580,829,162.92	\$ 294,356,459.04	\$ 289,850,997.44
	Weighted Average Coupon (WAC)	9.42%	10.10%	10.10%
	Weighted Average Remaining Term	158.43	160.57	160.72
	Number of Loans	65,476	35,160	34,582
	Number of Borrowers	53,758	28,860	28,372
	Pool Factor		0.506786639	0.499029691
	Since Issued Constant Prepayment Rate		9.30%	9.28%
B	Debt Securities	Cusip/Isin	02/18/2020	03/16/2020
C	Account Balances		02/18/2020	03/16/2020
	Reserve Account Balance		\$ 1,485,595.00	\$ 1,485,595.00
D	Asset / Liability		02/18/2020	03/16/2020
	Overcollateralization Percentage		100.00%	100.00%
	Specified Overcollateralization Amount		\$147,178,229.52	\$144,925,498.72
	Actual Overcollateralization Amount		\$294,356,459.04	\$289,850,997.44

II. 2015-C Trust Activity 02/01/2020 through 02/29/2020

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	3,743,227.31
	Consolidation Activity Principal	456,778.53
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,200,005.84</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,080,946.56
	Consolidation Activity Interest	6,141.62
	Seller Interest Reimbursement	7,778.07
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,094,866.25</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 194,557.90</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 8,684.08</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 0.00</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 6,498,114.07</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(240,394.36)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2015-C Portfolio Characteristics

		02/29/2020				01/31/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	10.88%	38	\$252,995.34	0.088%	10.91%	37	\$241,586.94	0.082%
	GRACE	10.90%	6	\$73,846.74	0.026%	10.81%	9	\$102,800.65	0.035%
	DEFERMENT	10.93%	1,152	\$12,971,123.16	4.495%	10.95%	1,166	\$13,043,824.00	4.452%
REPAYMENT:	CURRENT	10.01%	31,027	\$249,908,384.65	86.610%	10.00%	31,481	\$252,859,007.29	86.304%
	31-60 DAYS DELINQUENT	10.45%	606	\$6,562,748.63	2.274%	10.18%	677	\$7,174,292.86	2.449%
	61-90 DAYS DELINQUENT	10.29%	399	\$4,319,638.74	1.497%	11.08%	391	\$4,255,868.21	1.453%
	91-120 DAYS DELINQUENT	11.08%	298	\$3,568,508.30	1.237%	10.97%	255	\$2,907,105.91	0.992%
	121-150 DAYS DELINQUENT	10.82%	191	\$2,260,087.53	0.783%	10.92%	222	\$2,579,976.95	0.881%
	151-180 DAYS DELINQUENT	10.89%	142	\$1,777,350.32	0.616%	10.76%	136	\$1,490,099.40	0.509%
	> 180 DAYS DELINQUENT	10.34%	102	\$1,235,414.31	0.428%	10.48%	166	\$2,412,278.66	0.823%
	FORBEARANCE	10.14%	621	\$5,615,174.20	1.946%	10.55%	620	\$5,918,831.25	2.020%
<b>TOTAL</b>			<b>34,582</b>	<b>\$288,545,271.92</b>	<b>100.00%</b>		<b>35,160</b>	<b>\$292,985,672.12</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2015-C Portfolio Characteristics (cont'd)

	<u>2/29/2020</u>	<u>1/31/2020</u>
Pool Balance	\$289,850,997.44	\$294,356,459.04
Total # Loans	34,582	35,160
Total # Borrowers	28,372	28,860
Weighted Average Coupon	10.10%	10.10%
Weighted Average Remaining Term	160.72	160.57
Percent of Pool - Cosigned	40%	40%
Percent of Pool - Non Cosigned	60%	60%
Borrower Interest Accrued for Period	\$2,305,417.59	\$2,513,870.85
Outstanding Borrower Interest Accrued	\$4,074,634.97	\$4,399,213.46
Gross Principal Realized Loss - Periodic	\$708,642.64	\$1,075,368.98
Gross Principal Realized Loss - Cumulative	\$57,637,849.09	\$56,929,206.45
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$194,557.90	\$177,494.21
Recoveries on Realized Losses - Cumulative	\$5,551,609.65	\$5,357,051.75
Net Losses - Periodic	\$514,084.74	\$897,874.77
Net Losses - Cumulative	\$52,086,239.44	\$51,572,154.70
Cumulative Gross Defaults	\$57,637,849.09	\$56,929,206.45
Change in Gross Defaults	\$708,642.64	\$1,075,368.98
Non-Cash Principal Activity - Capitalized Interest	\$468,246.54	\$461,109.10
Since Issued Constant Prepayment Rate (CPR)	9.28%	9.30%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2015-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	10.28%	27,775	\$ 232,077,562.79	80.430%
- Career Training	11.41%	3,312	\$ 10,366,973.58	3.593%
- Law Loans	7.36%	545	\$ 4,337,196.87	1.503%
- Med Loans	6.76%	656	\$ 6,286,978.88	2.179%
- MBA Loans	6.37%	61	\$ 902,077.14	0.313%
- Direct to Consumer	9.71%	1,812	\$ 26,523,884.99	9.192%
- Private Credit Consolidation	8.82%	408	\$ 8,010,910.75	2.776%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	9.54%	13	\$ 39,686.92	0.014%
<b>Total</b>	<b>10.10%</b>	<b>34,582</b>	<b>\$ 288,545,271.92</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,511,205.05	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$240,905,842.38	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$13,077,877.51	
Prime Indexed Loans -- Annual Reset			\$3,876,894.00	
T-Bill Indexed Loans			\$3,010,915.76	
Fixed Rate Loans			\$431,173.42	
LIBOR Indexed Loans			\$27,037,089.32	

\* Note: Percentages may not total 100% due to rounding

**V. 2015-C Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 0.00
Actual Reserve Account Balance	\$ 1,485,595.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 0.00
Pool Balance	\$ 289,850,997.44

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 0.00

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 289,850,997.44

Specified Overcollateralization Amount \$ 144,925,498.72

**Regular Principal Distribution Amount** \$ 0.00

VI. 2015-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 6,498,114.07
A Trustee Fees	\$ 0.00	\$ 6,498,114.07
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 198,142.90	\$ 6,299,971.17
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 6,293,304.17
D Gross Swap Payment Due	\$ 0.00	\$ 6,293,304.17
E i. Class A Noteholders Interest Distribution Amount	\$ 0.00	\$ 6,293,304.17
ii. Swap Termination Fees	\$ 0.00	\$ 6,293,304.17
F First Priority Principal Payment	\$ 0.00	\$ 6,293,304.17
G Class B Noteholders Interest Distribution Amount	\$ 0.00	\$ 6,293,304.17
H Reinstatement Reserve Account	\$ 0.00	\$ 6,293,304.17
I Regular Principal Distribution	\$ 0.00	\$ 6,293,304.17
J Carryover Servicing Fees	\$ 0.00	\$ 6,293,304.17
K Additional Swap Termination Payments	\$ 0.00	\$ 6,293,304.17
L Unpaid Expenses of Trustee	\$ 0.00	\$ 6,293,304.17
M Additional Principal Distribution Amount	\$ 0.00	\$ 6,293,304.17
N Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 6,293,304.17
O To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 6,293,304.17	\$ 0.00
P Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. Rate Floor Transaction**

A large rectangular area at the top of the page is completely redacted with a solid black fill. Below this redaction, the table structure is indicated by four numbered items:

i. Notional Swap Amount ()  
ii. Pay Rate ()  
iii. Gross Swap Interest Payment Due ()  
iv. Days in Period -

Overcollateralization Event\*

The new notional amount for the next accrual period is

\* The Overcollateralization Event is the first distribution date after the August 2018 distribution date when the Overcollateralization Percentage is at least equal to 40.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.