

Navient Private Education Loan Trust 2015-C
Monthly Servicing Report

Distribution Date 02/18/2020

Collection Period 01/01/2020 - 01/31/2020

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	12/10/2015	12/31/2019	01/31/2020
	Principal Balance	\$ 576,399,250.22	\$ 297,398,008.46	\$ 292,985,672.12
	Interest to be Capitalized Balance	4,429,912.70	1,430,264.47	1,370,786.92
	Pool Balance	\$ 580,829,162.92	\$ 298,828,272.93	\$ 294,356,459.04
	Weighted Average Coupon (WAC)	9.42%	10.09%	10.10%
	Weighted Average Remaining Term	158.43	160.56	160.57
	Number of Loans	65,476	35,505	35,160
	Number of Borrowers	53,758	29,140	28,860
	Pool Factor		0.514485656	0.506786639
	Since Issued Constant Prepayment Rate		9.30%	9.30%
B	Debt Securities	Cusip/Isin	01/15/2020	02/18/2020
C	Account Balances	01/15/2020	02/18/2020	
	Reserve Account Balance	\$ 1,485,595.00	\$ 1,485,595.00	
D	Asset / Liability	01/15/2020	02/18/2020	
	Overcollateralization Percentage	100.00%	100.00%	
	Specified Overcollateralization Amount	\$149,414,136.47	\$147,178,229.52	
	Actual Overcollateralization Amount	\$298,828,272.93	\$294,356,459.04	

II. 2015-C Trust Activity 01/01/2020 through 01/31/2020

A	Student Loan Principal Receipts	
	Borrower Principal	3,673,430.45
	Consolidation Activity Principal	126,543.23
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	Total Principal Receipts	\$ 3,799,973.68
B	Student Loan Interest Receipts	
	Borrower Interest	2,164,677.30
	Consolidation Activity Interest	709.77
	Seller Interest Reimbursement	333.90
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	Total Interest Receipts	\$ 2,165,720.97
C	Recoveries on Realized Losses	\$ 177,494.21
D	Investment Income	\$ 8,515.50
E	Funds Borrowed from Next Collection Period	\$ 0.00
F	Funds Repaid from Prior Collection Period	\$ 0.00
G	Loan Sale or Purchase Proceeds	\$ 0.00
H	Initial Deposits to Collection Account	\$ 0.00
I	Excess Transferred from Other Accounts	\$ 0.00
J	Borrower Benefit Reimbursements	\$ 0.00
K	Gross Swap Receipt	\$ 0.00
L	Other Deposits	\$ -
M	Other Fees Collected	\$ 0.00
N	AVAILABLE FUNDS	\$ 6,151,704.36
O	Non-Cash Principal Activity During Collection Period	\$(612,362.66)
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
Q	Aggregate Loan Substitutions	\$ 0.00

III. 2015-C Portfolio Characteristics

		01/31/2020				12/31/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	10.91%	37	\$241,586.94	0.082%	10.88%	39	\$256,546.94	0.086%
	GRACE	10.81%	9	\$102,800.65	0.035%	11.04%	11	\$128,068.54	0.043%
	DEFERMENT	10.95%	1,166	\$13,043,824.00	4.452%	10.89%	1,214	\$13,799,056.67	4.640%
REPAYMENT:	CURRENT	10.00%	31,481	\$252,859,007.29	86.304%	9.97%	31,625	\$255,396,231.86	85.877%
	31-60 DAYS DELINQUENT	10.18%	677	\$7,174,292.86	2.449%	10.95%	734	\$7,668,816.22	2.579%
	61-90 DAYS DELINQUENT	11.08%	391	\$4,255,868.21	1.453%	10.87%	413	\$4,499,649.93	1.513%
	91-120 DAYS DELINQUENT	10.97%	255	\$2,907,105.91	0.992%	10.92%	316	\$3,540,213.25	1.190%
	121-150 DAYS DELINQUENT	10.92%	222	\$2,579,976.95	0.881%	11.08%	171	\$2,090,515.49	0.703%
	151-180 DAYS DELINQUENT	10.76%	136	\$1,490,099.40	0.509%	10.90%	159	\$2,193,486.41	0.738%
	> 180 DAYS DELINQUENT	10.48%	166	\$2,412,278.66	0.823%	10.81%	154	\$1,956,153.73	0.658%
	FORBEARANCE	10.55%	620	\$5,918,831.25	2.020%	10.30%	669	\$5,869,269.42	1.974%
TOTAL			35,160	\$292,985,672.12	100.00%		35,505	\$297,398,008.46	100.00%

* Percentages may not total 100% due to rounding

III. 2015-C Portfolio Characteristics (cont'd)

	<u>1/31/2020</u>	<u>12/31/2019</u>
Pool Balance	\$294,356,459.04	\$298,828,272.93
Total # Loans	35,160	35,505
Total # Borrowers	28,860	29,140
Weighted Average Coupon	10.10%	10.09%
Weighted Average Remaining Term	160.57	160.56
Percent of Pool - Cosigned	40%	39%
Percent of Pool - Non Cosigned	60%	61%
Borrower Interest Accrued for Period	\$2,513,870.85	\$2,548,571.58
Outstanding Borrower Interest Accrued	\$4,399,213.46	\$4,611,510.43
Gross Principal Realized Loss - Periodic	\$1,075,368.98	\$534,265.36
Gross Principal Realized Loss - Cumulative	\$56,929,206.45	\$55,853,837.47
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$177,494.21	\$177,764.07
Recoveries on Realized Losses - Cumulative	\$5,357,051.75	\$5,179,557.54
Net Losses - Periodic	\$897,874.77	\$356,501.29
Net Losses - Cumulative	\$51,572,154.70	\$50,674,279.93
Cumulative Gross Defaults	\$56,929,206.45	\$55,853,837.47
Change in Gross Defaults	\$1,075,368.98	\$534,265.36
Non-Cash Principal Activity - Capitalized Interest	\$461,109.10	\$361,954.37
Since Issued Constant Prepayment Rate (CPR)	9.30%	9.30%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2015-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	10.27%	28,204	\$ 235,525,950.32	80.388%
- Career Training	11.40%	3,410	\$ 10,708,495.46	3.655%
- Law Loans	7.22%	552	\$ 4,437,184.78	1.514%
- Med Loans	6.79%	662	\$ 6,416,398.72	2.190%
- MBA Loans	6.40%	67	\$ 918,668.36	0.314%
- Direct to Consumer	9.81%	1,833	\$ 26,839,891.04	9.161%
- Private Credit Consolidation	8.89%	418	\$ 8,095,815.24	2.763%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	9.52%	14	\$ 43,268.20	0.015%
Total	10.10%	35,160	\$ 292,985,672.12	100.000%

Prime Indexed Loans -- Monthly Reset Adjustable	\$1,542,046.08
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$244,509,398.59
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$13,273,751.89
Prime Indexed Loans -- Annual Reset	\$3,946,055.44
T-Bill Indexed Loans	\$3,112,199.26
Fixed Rate Loans	\$437,574.66
LIBOR Indexed Loans	\$27,535,433.12

* Note: Percentages may not total 100% due to rounding

V. 2015-C Reserve Account and Principal Distribution Calculations

A. Reserve Account

Specified Reserve Account Balance	\$ 0.00
Actual Reserve Account Balance	\$ 1,485,595.00

B. Principal Distribution Amount

Class A Notes Outstanding	\$ 0.00
Pool Balance	\$ 294,356,459.04

First Priority Principal Distribution Amount \$ 0.00

Notes Outstanding \$ 0.00

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 294,356,459.04

Specified Overcollateralization Amount \$ 147,178,229.52

Regular Principal Distribution Amount \$ 0.00

VI. 2015-C Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
Total Available Funds		\$ 6,151,704.36
A Trustee Fees	\$ 0.00	\$ 6,151,704.36
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 200,482.02	\$ 5,951,222.34
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 5,944,555.34
D Gross Swap Payment Due	\$ 0.00	\$ 5,944,555.34
E i. Class A Noteholders Interest Distribution Amount	\$ 0.00	\$ 5,944,555.34
ii. Swap Termination Fees	\$ 0.00	\$ 5,944,555.34
F First Priority Principal Payment	\$ 0.00	\$ 5,944,555.34
G Class B Noteholders Interest Distribution Amount	\$ 0.00	\$ 5,944,555.34
H Reinstatement Reserve Account	\$ 0.00	\$ 5,944,555.34
I Regular Principal Distribution	\$ 0.00	\$ 5,944,555.34
J Carryover Servicing Fees	\$ 0.00	\$ 5,944,555.34
K Additional Swap Termination Payments	\$ 0.00	\$ 5,944,555.34
L Unpaid Expenses of Trustee	\$ 0.00	\$ 5,944,555.34
M Additional Principal Distribution Amount	\$ 0.00	\$ 5,944,555.34
N Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 5,944,555.34
O To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 5,944,555.34	\$ 0.00
P Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor

