

**Navient Private Education Loan Trust    2015-A**  
**Monthly Servicing Report**

**Distribution Date 03/15/2017**

**Collection Period 02/01/2017 - 02/28/2017**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company - *Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A</b>	<b>Student Loan Portfolio Characteristics</b>	<b>01/22/2015</b>	<b>01/31/2017</b>	<b>02/28/2017</b>
	Principal Balance	\$ 854,036,031.81	\$ 684,609,601.79	\$ 676,375,391.61
	Interest to be Capitalized Balance	12,692,453.32	8,003,842.94	7,834,284.88
	Pool Balance	<u>\$ 866,728,485.13</u>	<u>\$ 692,613,444.73</u>	<u>\$ 684,209,676.49</u>
	Weighted Average Coupon (WAC)	7.54%	7.47%	7.47%
	Weighted Average Remaining Term	155.65	166.44	166.67
	Number of Loans	72,857	60,568	59,900
	Number of Borrowers	55,129	45,391	44,907
	Pool Factor		0.799112359	0.789416395
	Since Issued Constant Prepayment Rate		5.07%	5.12%

<b>B</b>	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>02/15/2017</b>	<b>03/15/2017</b>
	A1	63939EAA1	\$19,329,411.31	\$13,446,773.54
	A2A	63939EAB9	\$154,000,000.00	\$154,000,000.00
	A2B	63939EAC7	\$154,000,000.00	\$154,000,000.00
	A3	63939EAD5	\$75,000,000.00	\$75,000,000.00
	B	63939EAE3	\$82,500,000.00	\$82,500,000.00

<b>C</b>	<b>Account Balances</b>	<b>02/15/2017</b>	<b>03/15/2017</b>
	Reserve Account Balance	\$ 2,222,166.00	\$ 2,222,166.00

<b>D</b>	<b>Asset / Liability</b>	<b>02/15/2017</b>	<b>03/15/2017</b>
	Overcollateralization Percentage	30.00%	30.00%
	Specified Overcollateralization Amount	\$207,784,033.42	\$205,262,902.95
	Actual Overcollateralization Amount	\$207,784,033.42	\$205,262,902.95

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,815,836.02
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	45,216.27
	<b>Total Principal Receipts</b>	<b>\$ 6,861,052.29</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,257,582.54
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	1,605.28
	<b>Total Interest Receipts</b>	<b>\$ 3,259,187.82</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 170,574.14</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 5,877.27</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 157,198.30</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 10,453,889.82</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(1,373,157.89)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 46,821.55
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2015-A Portfolio Characteristics

		02/28/2017				01/31/2017			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	7.01%	230	\$2,553,273.98	0.377%	6.92%	231	\$2,558,181.70	0.374%
	GRACE	6.94%	87	\$1,091,154.58	0.161%	7.23%	97	\$1,227,980.99	0.179%
	DEFERMENT	8.22%	4,134	\$51,305,693.87	7.585%	8.19%	4,117	\$50,830,743.23	7.425%
REPAYMENT:	CURRENT	7.35%	50,337	\$555,049,728.41	82.062%	7.34%	50,745	\$559,859,518.22	81.778%
	31-60 DAYS DELINQUENT	8.00%	1,223	\$14,623,273.75	2.162%	8.17%	1,327	\$16,568,944.32	2.420%
	61-90 DAYS DELINQUENT	7.88%	708	\$9,327,140.58	1.379%	7.77%	756	\$9,995,503.38	1.460%
	91-120 DAYS DELINQUENT	8.21%	558	\$7,534,916.64	1.114%	8.09%	493	\$7,016,057.19	1.025%
	121-150 DAYS DELINQUENT	8.52%	389	\$5,806,594.64	0.858%	8.34%	438	\$5,860,676.59	0.856%
	151-180 DAYS DELINQUENT	8.23%	328	\$4,492,743.31	0.664%	8.42%	317	\$4,453,338.99	0.650%
	> 180 DAYS DELINQUENT	8.60%	265	\$3,454,657.43	0.511%	8.58%	406	\$5,315,511.01	0.776%
	FORBEARANCE	7.18%	1,641	\$21,136,214.42	3.125%	7.39%	1,641	\$20,923,146.17	3.056%
<b>TOTAL</b>			<b>59,900</b>	<b>\$676,375,391.61</b>	<b>100.00%</b>		<b>60,568</b>	<b>\$684,609,601.79</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2015-A Portfolio Characteristics (cont'd)

	<u>2/28/2017</u>	<u>1/31/2017</u>
Pool Balance	\$684,209,676.49	\$692,613,444.73
Total # Loans	59,900	60,568
Total # Borrowers	44,907	45,391
Weighted Average Coupon	7.47%	7.47%
Weighted Average Remaining Term	166.67	166.44
Percent of Pool - Cosigned	79%	79%
Percent of Pool - Non Cosigned	21%	21%
Borrower Interest Accrued for Period	\$3,874,393.58	\$4,349,686.14
Outstanding Borrower Interest Accrued	\$13,366,899.77	\$13,924,841.56
Gross Principal Realized Loss - Periodic	\$2,357,994.40	\$2,033,417.99
Gross Principal Realized Loss - Cumulative	\$43,467,208.81	\$41,109,214.41
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$170,574.14	\$108,228.15
Recoveries on Realized Losses - Cumulative	\$2,307,882.52	\$2,137,308.38
Net Losses - Periodic	\$2,187,420.26	\$1,925,189.84
Net Losses - Cumulative	\$41,159,326.29	\$38,971,906.03
Cumulative Gross Defaults	\$43,467,208.81	\$41,109,214.41
Change in Gross Defaults	\$2,357,994.40	\$2,033,417.99
Non-Cash Principal Activity - Capitalized Interest	\$983,711.75	\$1,023,200.96
Since Issued Constant Prepayment Rate (CPR)	5.12%	5.07%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$976,106.94	\$3,334,101.34

IV. 2015-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	6.21%	16,124	\$ 178,283,912.61	26.359%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	9.73%	808	\$ 10,148,308.71	1.500%
- Med Loans	7.33%	179	\$ 2,686,114.37	0.397%
- MBA Loans	4.57%	91	\$ 1,202,591.71	0.178%
- Direct to Consumer	6.71%	10,993	\$ 142,098,675.89	21.009%
- Private Credit Consolidation	5.13%	348	\$ 14,046,759.99	2.077%
- Smart Option Loans	8.51%	31,357	\$ 327,909,028.33	48.480%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>7.47%</b>	<b>59,900</b>	<b>\$ 676,375,391.61</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$1,339,256.53	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$270,539,307.83	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$4,486,371.22	
Prime Indexed Loans -- Annual Reset			\$3,700,312.17	
T-Bill Indexed Loans			\$519,850.88	
Fixed Rate Loans			\$19,098,853.23	
LIBOR Indexed Loans			\$384,525,724.63	

\* Note: Percentages may not total 100% due to rounding

**V. 2015-A Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 2,222,166.00
Actual Reserve Account Balance	\$ 2,222,166.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 402,329,411.31
Pool Balance	\$ 684,209,676.49
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 484,829,411.31
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 684,209,676.49
Specified Overcollateralization Amount	\$ 205,262,902.95
<b>Regular Principal Distribution Amount</b>	\$ 5,882,637.77

VI. 2015-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 10,453,889.82
A Trustee Fees	\$ 0.00	\$ 10,453,889.82
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 421,024.40	\$ 10,032,865.42
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 10,026,198.42
D Gross Swap Payment Due	\$ 151,017.76	\$ 9,875,180.66
E i. Class A Noteholders Interest Distribution Amount	\$ 739,222.04	\$ 9,135,958.62
ii. Swap Termination Fees	\$ 0.00	\$ 9,135,958.62
F First Priority Principal Payment	\$ 0.00	\$ 9,135,958.62
G Class B Noteholders Interest Distribution Amount	\$ 240,625.00	\$ 8,895,333.62
H Reinstatement Reserve Account	\$ 0.00	\$ 8,895,333.62
I Regular Principal Distribution	\$ 5,882,637.77	\$ 3,012,695.85
J Carryover Servicing Fees	\$ 0.00	\$ 3,012,695.85
K Additional Swap Termination Payments	\$ 0.00	\$ 3,012,695.85
L Additional Principal Distribution Amount	\$ 0.00	\$ 3,012,695.85
M Unpaid Expenses of Trustee	\$ 0.00	\$ 3,012,695.85
N Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 3,012,695.85
O Remaining Funds to the Excess Distribution Certificateholder	\$ 3,012,695.85	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2015-A Distributions**
**Distribution Amounts**

	A1	A2A	A2B
Cusip/Isin	63939EAA1	63939EAB9	63939EAC7
Beginning Balance	\$ 19,329,411.31	\$ 154,000,000.00	\$ 154,000,000.00
Index	LIBOR	FIXED	LIBOR
Spread/Fixed Rate	0.50%	2.65%	1.20%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2017	2/15/2017	2/15/2017
Accrual Period End	3/15/2017	3/15/2017	3/15/2017
Daycount Fraction	0.07777778	0.08333333	0.07777778
Interest Rate*	1.27000%	2.65000%	1.97000%
Accrued Interest Factor	0.000987778	0.002208333	0.001532222
Current Interest Due	\$ 19,093.16	\$ 340,083.33	\$ 235,962.22
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 19,093.16	\$ 340,083.33	\$ 235,962.22
Interest Paid	\$ 19,093.16	\$ 340,083.33	\$ 235,962.22
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$5,882,637.77	\$ -	\$ -
Ending Principal Balance	\$ 13,446,773.54	\$ 154,000,000.00	\$ 154,000,000.00
Paydown Factor	0.026320527	0.000000000	0.000000000
Ending Balance Factor	0.060164535	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VII. 2015-A Distributions**
**Distribution Amounts**

	<b>A3</b>	<b>B</b>
Cusip/Isin	63939EAD5	63939EAE3
Beginning Balance	\$ 75,000,000.00	\$ 82,500,000.00
Index	LIBOR	FIXED
Spread/Fixed Rate	1.70%	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2017	2/15/2017
Accrual Period End	3/15/2017	3/15/2017
Daycount Fraction	0.07777778	0.08333333
Interest Rate*	2.47000%	3.50000%
Accrued Interest Factor	0.001921111	0.002916667
Current Interest Due	\$ 144,083.33	\$ 240,625.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 144,083.33	\$ 240,625.00
Interest Paid	\$ 144,083.33	\$ 240,625.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 75,000,000.00	\$ 82,500,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

	<b>ROYAL BANK OF CANADA SWAP</b>
i. Notional Swap Amount (USD)	\$262,483,249.10
ii. Pay Rate (PRIME)	0.750%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$151,017.76
iv. Days in Period 2/15/2017-3/15/2017	28.00

**Counterparty Pays:**

	<b>ROYAL BANK OF CANADA SWAP</b>
i. Notional Swap Amount (USD)	\$262,483,249.10
ii. Pay Rate (LIBOR)	0.770%
iii. Gross Swap Interest Payment Due Trust (USD)	\$157,198.30
iv. Days in Period 2/15/2017-3/15/2017	28.00

Overcollateralization Event\* N

The new notional amount for the next accrual period is \$ 259,235,363.37

\* The Overcollateralization Event is the first distribution date after the February 2018 distribution date when the Overcollateralization Percentage is at least equal to 30.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.