

**Navient Student Loan Trust 2014-6**  
**Monthly Servicing Report**

**Distribution Date 12/27/2016**

**Collection Period 11/01/2016 - 11/30/2016**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> | <b>08/14/2014</b>        | <b>10/31/2016</b>        | <b>11/30/2016</b>        |
|---|--------------------------|--------------------------|--------------------------|
| Principal Balance                               | \$ 154,772,903.21        | \$ 125,919,751.70        | \$ 125,227,997.04        |
| Interest to be Capitalized Balance              | 729,738.48               | 511,543.97               | 558,666.65               |
| Pool Balance                                    | \$ 155,502,641.69        | \$ 126,431,295.67        | \$ 125,786,663.69        |
| Specified Reserve Account Balance               | 3,559,801.00             | 2,844,704.15             | 2,830,199.93             |
| <b>Adjusted Pool <sup>(1)</sup></b>             | <b>\$ 159,062,442.69</b> | <b>\$ 129,275,999.82</b> | <b>\$ 128,616,863.62</b> |
| Weighted Average Coupon (WAC)                   | 5.54%                    | 5.59%                    | 5.59%                    |
| Number of Loans                                 | 6,838                    | 5,622                    | 5,579                    |
| Aggregate Outstanding Principal Balance - Tbill |                          | \$ 5,864,582.53          | \$ 5,850,910.34          |
| Aggregate Outstanding Principal Balance - LIBOR |                          | \$ 120,566,713.14        | \$ 119,935,753.35        |
| Pool Factor                                     |                          | 0.799118970              | 0.795044523              |
| Since Issued Constant Prepayment Rate           |                          | 6.40%                    | 6.27%                    |

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| <b>B Debt Securities</b> | <b>Cusip/Isin</b> | <b>11/25/2016</b> | <b>12/27/2016</b> |
|--------------------------|-------------------|-------------------|-------------------|
| A                        | 63939BAA7         | \$ 119,258,579.83 | \$ 118,629,104.76 |
| B                        | 63939BAB5         | \$ 4,200,000.00   | \$ 4,200,000.00   |

| <b>C Account Balances</b>            | <b>11/25/2016</b> | <b>12/27/2016</b> |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance              | \$ 2,844,704.15   | \$ 2,830,199.93   |
| Capitalized Interest Account Balance | \$ -              | \$ -              |
| Floor Income Rebate Account          | \$ 512,590.46     | \$ 162,556.35     |
| Supplemental Loan Purchase Account   | \$ -              | \$ -              |

| <b>D Asset / Liability</b>                         | <b>11/25/2016</b> | <b>12/27/2016</b> |
|--|-------------------|-------------------|
| Adjusted Pool Balance + Supplemental Loan Purchase | \$ 129,275,999.82 | \$ 128,616,863.62 |
| Total Notes  | \$ 123,458,579.83 | \$ 122,829,104.76 |
| Difference   | \$ 5,817,419.99   | \$ 5,787,758.86   |
| Parity Ratio                                       | 1.04712           | 1.04712           |

II. Trust Activity 11/01/2016 through 11/30/2016

|          |   |                        |
|----------|---|------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                                  |                        |
|          | Borrower Principal  | 395,268.54             |
|          | Guarantor Principal   | 249,846.59             |
|          | Consolidation Activity Principal  | 256,970.34             |
|          | Seller Principal Reimbursement  | -                      |
|          | Servicer Principal Reimbursement  | (123.19)               |
|          | Rejected Claim Repurchased Principal                                    | -                      |
|          | Other Principal Deposits  | -                      |
|          | <b>Total Principal Receipts</b>   | <b>\$ 901,962.28</b>   |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                                   |                        |
|          | Borrower Interest   | 257,190.95             |
|          | Guarantor Interest  | 18,215.90              |
|          | Consolidation Activity Interest   | 1,355.30               |
|          | Special Allowance Payments  | 9,819.92               |
|          | Interest Subsidy Payments   | 91,867.51              |
|          | Seller Interest Reimbursement   | 0.00                   |
|          | Servicer Interest Reimbursement   | 0.00                   |
|          | Rejected Claim Repurchased Interest                                     | 0.00                   |
|          | Other Interest Deposits   | 3,793.08               |
|          | <b>Total Interest Receipts</b>  | <b>\$ 382,242.66</b>   |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                                | <b>\$ 14,504.22</b>    |
| <b>D</b> | <b>Investment Income</b>  | <b>\$ 1,207.64</b>     |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                       | <b>\$ -</b>            |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                        | <b>\$ -</b>            |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                                   | <b>\$ -</b>            |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                           | <b>\$ -</b>            |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                           | <b>\$ 512,590.46</b>   |
| <b>J</b> | <b>Other Deposits</b>   | <b>\$ -</b>            |
| <b>K</b> | <b>Funds Released from Capitalized Interest Account</b>                 | <b>\$ -</b>            |
| <b>L</b> | <b>Less: Funds Previously Remitted:</b>                                 |                        |
|          | Servicing Fees to Servicer  | \$ -                   |
|          | Consolidation Loan Rebate Fees to Dept. of Education                    | \$(110,165.95)         |
|          | Floor Income Rebate Fees to Dept. of Education                          | \$(508,754.96)         |
|          | Funds Allocated to the Floor Income Rebate Account                      | \$(162,556.35)         |
| <b>M</b> | <b>AVAILABLE FUNDS</b>  | <b>\$ 1,031,030.00</b> |
| <b>N</b> | <b>Non-Cash Principal Activity During Collection Period</b>             | <b>\$(210,207.62)</b>  |
| <b>O</b> | <b>Non-Reimbursable Losses During Collection Period</b>                 | <b>\$ 5,957.75</b>     |
| <b>P</b> | <b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b> | <b>\$ -</b>            |
| <b>Q</b> | <b>Aggregate Loan Substitutions</b>                                     | <b>\$ -</b>            |

III. 2014-6 Portfolio Characteristics

|              |                        | 11/30/2016        |              |                         |                | 10/31/2016        |              |                         |                |
|--------------|------------------------|-------------------|--------------|-------------------------|----------------|-------------------|--------------|-------------------------|----------------|
|              |                        | Wtd Avg<br>Coupon | # Loans      | Principal               | % of Principal | Wtd Avg<br>Coupon | # Loans      | Principal               | % of Principal |
| INTERIM:     | DEFERMENT              | 5.81%             | 345          | \$8,075,181.46          | 6.448%         | 5.81%             | 345          | \$8,182,660.13          | 6.498%         |
| REPAYMENT:   | CURRENT                | 5.42%             | 4,254        | \$88,405,939.85         | 70.596%        | 5.44%             | 4,321        | \$90,092,329.64         | 71.547%        |
|              | 31-60 DAYS DELINQUENT  | 5.69%             | 160          | \$4,277,869.79          | 3.416%         | 6.00%             | 124          | \$3,243,774.06          | 2.576%         |
|              | 61-90 DAYS DELINQUENT  | 6.08%             | 60           | \$1,406,032.74          | 1.123%         | 5.63%             | 69           | \$1,505,244.03          | 1.195%         |
|              | 91-120 DAYS DELINQUENT | 5.27%             | 50           | \$1,208,100.05          | 0.965%         | 4.95%             | 32           | \$861,379.35            | 0.684%         |
|              | > 120 DAYS DELINQUENT  | 5.93%             | 150          | \$4,289,684.63          | 3.425%         | 6.05%             | 174          | \$4,877,293.81          | 3.873%         |
|              | FORBEARANCE            | 6.21%             | 524          | \$16,972,569.75         | 13.553%        | 6.04%             | 525          | \$16,615,967.39         | 13.196%        |
|              | CLAIMS IN PROCESS      | 5.76%             | 34           | \$582,770.15            | 0.465%         | 5.85%             | 32           | \$541,103.29            | 0.430%         |
|              | AGED CLAIMS REJECTED   | 3.63%             | 2            | \$9,848.62              | 0.008%         | 0.00%             | 0            | \$-                     | 0.000%         |
| <b>TOTAL</b> |                        |                   | <b>5,579</b> | <b>\$125,227,997.04</b> | <b>100.00%</b> |                   | <b>5,622</b> | <b>\$125,919,751.70</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

IV. 2014-6 Portfolio Characteristics (cont'd)

|  | 11/30/2016       | 10/31/2016       |
|--|------------------|------------------|
| Pool Balance                                       | \$125,786,663.69 | \$126,431,295.67 |
| Outstanding Borrower Accrued Interest              | \$1,753,309.41   | \$1,721,273.73   |
| Borrower Accrued Interest to be Capitalized        | \$558,666.65     | \$511,543.97     |
| Borrower Accrued Interest >30 Days Delinquent      | \$321,208.61     | \$314,413.99     |
| Total # Loans                                      | 5,579            | 5,622            |
| Total # Borrowers                                  | 3,156            | 3,182            |
| Weighted Average Coupon                            | 5.59%            | 5.59%            |
| Weighted Average Remaining Term                    | 229.85           | 230.37           |
| Non-Reimbursable Losses                            | \$5,957.75       | \$10,755.38      |
| Cumulative Non-Reimbursable Losses                 | \$308,311.64     | \$302,353.89     |
| Since Issued Constant Prepayment Rate (CPR)        | 6.27%            | 6.40%            |
| Loan Substitutions                                 | \$-              | \$-              |
| Cumulative Loan Substitutions                      | \$-              | \$-              |
| Rejected Claim Repurchases                         | \$-              | \$-              |
| Cumulative Rejected Claim Repurchases              | \$-              | \$-              |
| Unpaid Primary Servicing Fees                      | \$-              | \$-              |
| Unpaid Administration Fees                         | \$-              | \$-              |
| Unpaid Carryover Servicing Fees                    | \$-              | \$-              |
| Note Principal Shortfall                           | \$-              | \$-              |
| Note Interest Shortfall                            | \$-              | \$-              |
| Unpaid Interest Carryover                          | \$-              | \$-              |
| Non-Cash Principal Activity - Capitalized Interest | \$215,586.78     | \$174,156.48     |
| Borrower Interest Accrued                          | \$525,610.14     | \$546,027.86     |
| Interest Subsidy Payments Accrued                  | \$30,649.12      | \$32,611.90      |
| Special Allowance Payments Accrued                 | \$3,207.05       | \$2,840.72       |

V. 2014-6 Portfolio Statistics by School and Program

| A | LOAN TYPE                         | Weighted<br>Average Coupon | # LOANS      | \$ AMOUNT                | % *             |
|---|-----------------------------------|----------------------------|--------------|--------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 0.00%                      | 0            | -                        | 0.000%          |
|   | - GSL - Unsubsidized              | 0.00%                      | 0            | -                        | 0.000%          |
|   | - PLUS <sup>(2)</sup> Loans       | 0.00%                      | 0            | -                        | 0.000%          |
|   | - SLS <sup>(3)</sup> Loans        | 0.00%                      | 0            | -                        | 0.000%          |
|   | - Consolidation Loans             | 5.59%                      | 5,579        | 125,227,997.04           | 100.000%        |
|   | <b>Total</b>                      | <b>5.59%</b>               | <b>5,579</b> | <b>\$ 125,227,997.04</b> | <b>100.000%</b> |
| B | SCHOOL TYPE                       | Weighted<br>Average Coupon | # LOANS      | \$ AMOUNT                | % *             |
|   | - Four Year                       | 0.00%                      | 0            | -                        | 0.000%          |
|   | - Two Year                        | 0.00%                      | 0            | -                        | 0.000%          |
|   | - Technical                       | 0.00%                      | 0            | -                        | 0.000%          |
|   | - Other                           | 5.59%                      | 5,579        | 125,227,997.04           | 100.000%        |
|   | <b>Total</b>                      | <b>5.59%</b>               | <b>5,579</b> | <b>\$ 125,227,997.04</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

**VI. 2014-6 Waterfall for Distributions**

|   | <u>Paid</u>   | <u>Remaining<br/>Funds Balance</u> |
|---|---------------|------------------------------------|
| <b>Total Available Funds</b>  |               | <b>\$ 1,031,030.00</b>             |
| A Trustee Fees  | \$ 15,000.00  | \$ 1,016,030.00                    |
| B Primary Servicing Fee   | \$ 12,143.78  | \$ 1,003,886.22                    |
| C Administration Fee  | \$ 6,667.00   | \$ 997,219.22                      |
| D Class A Noteholders' Interest Distribution Amount                 | \$ 126,596.43 | \$ 870,622.79                      |
| E Class B Noteholders' Interest Distribution Amount                 | \$ 7,781.09   | \$ 862,841.70                      |
| F Reserve Account Reinstatement                                     | \$ -          | \$ 862,841.70                      |
| G Class A Noteholders' Principal Distribution Amount                | \$ 629,475.07 | \$ 233,366.63                      |
| H Class B Noteholders' Principal Distribution Amount                | \$ -          | \$ 233,366.63                      |
| I Unpaid Expenses of The Trustees                                   | \$ -          | \$ 233,366.63                      |
| J Carryover Servicing Fee   | \$ -          | \$ 233,366.63                      |
| K Remaining Amounts to the Noteholders after the first auction date | \$ -          | \$ 233,366.63                      |
| L Excess Distribution Certificateholder                             | \$ 233,366.63 | \$ -                               |

**Waterfall Triggers**

|   |                   |
|---|-------------------|
| A Student Loan Principal Outstanding  | \$ 125,227,997.04 |
| B Interest to be Capitalized  | \$ 558,666.65     |
| C Capitalized Interest Account Balance  | \$ -              |
| D Reserve Account Balance (after any reinstatement)   | \$ 2,830,199.93   |
| E Less: Specified Reserve Account Balance   | \$(2,830,199.93)  |
| F Total   | \$ 125,786,663.69 |
| G Class A Notes Outstanding (after application of available funds)  | \$ 118,629,104.76 |
| H Insolvency Event or Event of Default Under Indenture  | N                 |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N                 |

**VII. 2014-6 Distributions**

**Distribution Amounts**

|  | <u>A</u>                | <u>B</u>                |
|--|-------------------------|-------------------------|
| Cusip/Isin   | 63939BAA7               | 63939BAB5               |
| Beginning Balance  | \$ 119,258,579.83       | \$ 4,200,000.00         |
| Index  | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 0.61%                   | 1.50%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 11/25/2016              | 11/25/2016              |
| Accrual Period End   | 12/27/2016              | 12/27/2016              |
| Daycount Fraction  | 0.08888889              | 0.08888889              |
| Interest Rate*   | 1.19422%                | 2.08422%                |
| Accrued Interest Factor                                    | 0.001061529             | 0.001852640             |
| Current Interest Due                                       | \$ 126,596.43           | \$ 7,781.09             |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 126,596.43           | \$ 7,781.09             |
| Interest Paid  | \$ 126,596.43           | \$ 7,781.09             |
| Interest Shortfall   | \$ -                    | \$ -                    |
| Principal Paid   | \$ 629,475.07           | \$ -                    |
| Ending Principal Balance                                   | \$ 118,629,104.76       | \$ 4,200,000.00         |
| Paydown Factor   | 0.004092816             | 0.000000000             |
| Ending Balance Factor                                      | 0.771320577             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.



**VIII. 2014-6 Reconciliations**

|          |  |                      |
|----------|--|----------------------|
| <b>A</b> | <b>Principal Distribution Reconciliation</b> |                      |
|          | Notes Outstanding Principal Balance          | \$ 123,458,579.83    |
|          | Adjusted Pool Balance                        | \$ 128,616,863.62    |
|          | Overcollateralization Amount                 | \$ 5,787,758.86      |
|          | Principal Distribution Amount                | \$ 629,475.07        |
|          | <b>Principal Distribution Amount Paid</b>    | <b>\$ 629,475.07</b> |
| <b>B</b> | <b>Reserve Account Reconciliation</b>        |                      |
|          | Beginning Period Balance                     | \$ 2,844,704.15      |
|          | Reserve Funds Utilized                       | 0.00                 |
|          | Reserve Funds Reinstated                     | 0.00                 |
|          | Balance Available                            | \$ 2,844,704.15      |
|          | Required Reserve Acct Balance                | \$ 2,830,199.93      |
|          | Release to Collection Account                | \$ 14,504.22         |
|          | Ending Reserve Account Balance               | \$ 2,830,199.93      |
| <b>C</b> | <b>Floor Income Rebate Account</b>           |                      |
|          | Beginning Period Balance                     | \$ 512,590.46        |
|          | Deposits for the Period                      | \$ 162,556.35        |
|          | Release to Collection Account                | \$(512,590.46)       |
|          | Ending Balance                               | \$ 162,556.35        |
| <b>D</b> | <b>Supplemental Purchase Account</b>         |                      |
|          | Beginning Period Balance                     | \$ -                 |
|          | Supplemental Loan Purchases                  | \$ -                 |
|          | Transfers to Collection Account              | \$ -                 |
|          | Ending Balance                               | \$ -                 |