

Navient Student Loan Trust 2014-6
Monthly Servicing Report

Distribution Date 12/26/2014

Collection Period 11/01/2014 - 11/30/2014

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 08/14/2014 | 10/31/2014 | 11/30/2014 |
|---|-------------------------------------------------|--------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 154,772,903.21 | \$ 156,027,773.70 | \$ 154,942,214.15 |
| | Interest to be Capitalized Balance | 729,738.48 | 706,768.55 | 807,374.44 |
| | Pool Balance | \$ 155,502,641.69 | \$ 156,734,542.25 | \$ 155,749,588.59 |
| | Specified Reserve Account Balance | 3,559,801.00 | 3,526,527.20 | 3,504,365.74 |
| | Adjusted Pool ⁽¹⁾ | \$ 159,062,442.69 | \$ 160,261,069.45 | \$ 159,253,954.33 |
| | Weighted Average Coupon (WAC) | 5.54% | 5.56% | 5.56% |
| | Number of Loans | 6,838 | 6,868 | 6,822 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 6,636,520.14 | \$ 6,666,099.87 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 150,098,022.11 | \$ 149,083,488.72 |
| | Pool Factor | | 0.990653028 | 0.984427551 |
| | Since Issued Constant Prepayment Rate | | 0.17% | 1.07% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 11/25/2014 | 12/26/2014 |
|---|-----------------|------------|-------------------|-------------------|
| | A | 63939BAA7 | \$ 151,382,101.02 | \$ 149,974,137.17 |
| | B | 63939BAB5 | \$ 4,200,000.00 | \$ 4,200,000.00 |

| C | Account Balances | 11/25/2014 | 12/26/2014 |
|---|--------------------------------------|-----------------|-----------------|
| | Reserve Account Balance | \$ 3,526,527.20 | \$ 3,504,365.74 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 613,949.30 | \$ 229,590.23 |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 11/25/2014 | 12/26/2014 |
|---|----------------------------------------------------|-------------------|-------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 160,261,069.45 | \$ 159,253,954.33 |
| | Total Notes | \$ 155,582,101.02 | \$ 154,174,137.17 |
| | Difference | \$ 4,678,968.43 | \$ 5,079,817.16 |
| | Parity Ratio | 1.03007 | 1.03295 |

II. Trust Activity 11/01/2014 through 11/30/2014

| | | |
|----------|-------------------------------------------------------------------------|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 349,431.30 |
| | Guarantor Principal | 178,296.55 |
| | Consolidation Activity Principal | 757,003.20 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | - |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 1,284,731.05 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 286,703.85 |
| | Guarantor Interest | 2,164.12 |
| | Consolidation Activity Interest | 6,368.35 |
| | Special Allowance Payments | 457.27 |
| | Interest Subsidy Payments | 53,680.63 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 5,695.24 |
| | Total Interest Receipts | \$ 355,069.46 |
| C | Reserves in Excess of Requirement | \$ 22,161.46 |
| D | Investment Income | \$ 175.18 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ 613,949.30 |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(136,447.67) |
| | Floor Income Rebate Fees to Dept. of Education | \$(375,560.06) |
| | Funds Allocated to the Floor Income Rebate Account | \$(229,590.23) |
| M | AVAILABLE FUNDS | \$ 1,534,488.49 |
| N | Non-Cash Principal Activity During Collection Period | \$(199,171.50) |
| O | Non-Reimbursable Losses During Collection Period | \$ - |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2014-6 Portfolio Characteristics

| | | 11/30/2014 | | | | 10/31/2014 | | | |
|--------------|------------------------|----------------|--------------|-------------------------|----------------|----------------|--------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 5.78% | 616 | \$13,569,606.72 | 8.758% | 5.79% | 638 | \$13,881,828.93 | 8.897% |
| REPAYMENT: | CURRENT | 5.32% | 4,277 | \$87,475,161.45 | 56.457% | 5.33% | 4,294 | \$88,680,772.55 | 56.837% |
| | 31-60 DAYS DELINQUENT | 5.91% | 267 | \$6,828,458.22 | 4.407% | 5.60% | 352 | \$8,462,902.15 | 5.424% |
| | 61-90 DAYS DELINQUENT | 5.35% | 248 | \$6,056,241.66 | 3.909% | 6.09% | 159 | \$3,730,968.05 | 2.391% |
| | 91-120 DAYS DELINQUENT | 6.11% | 111 | \$2,862,644.46 | 1.848% | 5.65% | 102 | \$2,411,587.59 | 1.546% |
| | > 120 DAYS DELINQUENT | 5.87% | 424 | \$10,402,734.65 | 6.714% | 5.78% | 401 | \$10,429,986.26 | 6.685% |
| | FORBEARANCE | 6.02% | 865 | \$27,277,418.82 | 17.605% | 6.01% | 910 | \$28,155,192.79 | 18.045% |
| | CLAIMS IN PROCESS | 5.73% | 14 | \$469,948.17 | 0.303% | 5.58% | 12 | \$274,535.38 | 0.176% |
| TOTAL | | | 6,822 | \$154,942,214.15 | 100.00% | | 6,868 | \$156,027,773.70 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2014-6 Portfolio Characteristics (cont'd)

| | 11/30/2014 | 10/31/2014 |
|----------------------------------------------------|------------------|------------------|
| Pool Balance | \$155,749,588.59 | \$156,734,542.25 |
| Outstanding Borrower Accrued Interest | \$2,022,698.92 | \$1,867,890.33 |
| Borrower Accrued Interest to be Capitalized | \$807,374.44 | \$706,768.55 |
| Total # Loans | 6,822 | 6,868 |
| Total # Borrowers | 2,877 | 2,898 |
| Weighted Average Coupon | 5.56% | 5.56% |
| Weighted Average Remaining Term | 249.91 | 250.82 |
| Non-Reimbursable Losses | \$- | \$- |
| Cumulative Non-Reimbursable Losses | \$- | \$- |
| Since Issued Constant Prepayment Rate (CPR) | 1.07% | 0.17% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$- | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$2,086,610.78 | \$2,532,779.70 |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$200,252.57 | \$157,058.19 |
| Borrower Interest Accrued | \$652,429.22 | \$679,226.74 |
| Interest Subsidy Payments Accrued | \$34,186.76 | \$34,976.77 |
| Special Allowance Payments Accrued | \$382.96 | \$326.40 |

V. 2014-6 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|--------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 0.00% | 0 | - | 0.000% |
| | - GSL - Unsubsidized | 0.00% | 0 | - | 0.000% |
| | - PLUS ⁽²⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 5.56% | 6,822 | 154,942,214.15 | 100.000% |
| | Total | 5.56% | 6,822 | \$ 154,942,214.15 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 0.00% | 0 | - | 0.000% |
| | - Two Year | 0.00% | 0 | - | 0.000% |
| | - Technical | 0.00% | 0 | - | 0.000% |
| | - Other | 5.56% | 6,822 | 154,942,214.15 | 100.000% |
| | Total | 5.56% | 6,822 | \$ 154,942,214.15 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2014-6 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---------------------------------------------------------------------|-----------------|----------------------------|
| Total Available Funds | | \$ 1,534,488.49 |
| A Trustee Fees | \$ - | \$ 1,534,488.49 |
| B Primary Servicing Fee | \$ 14,115.60 | \$ 1,520,372.89 |
| C Administration Fee | \$ 6,667.00 | \$ 1,513,705.89 |
| D Class A Noteholders' Interest Distribution Amount | \$ 99,755.55 | \$ 1,413,950.34 |
| E Class B Noteholders' Interest Distribution Amount | \$ 5,986.49 | \$ 1,407,963.85 |
| F Reserve Account Reinstatement | \$ - | \$ 1,407,963.85 |
| G Class A Noteholders' Principal Distribution Amount | \$ 1,407,963.85 | \$ - |
| H Class B Noteholders' Principal Distribution Amount | \$ - | \$ - |
| I Unpaid Expenses of The Trustees | \$ - | \$ - |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ - |
| K Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ - |
| L Excess Distribution Certificateholder | \$ - | \$ - |

Waterfall Triggers

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| A Student Loan Principal Outstanding | \$ 154,942,214.15 |
| B Interest to be Capitalized | \$ 807,374.44 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 3,504,365.74 |
| E Less: Specified Reserve Account Balance | \$(3,504,365.74) |
| F Total | \$ 155,749,588.59 |
| G Class A Notes Outstanding (after application of available funds) | \$ 149,974,137.17 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

VII. 2014-6 Distributions
Distribution Amounts

| | A | B |
|------------------------------------------------------------|-------------------------|-------------------------|
| Cusip/Isin | 63939BAA7 | 63939BAB5 |
| Beginning Balance | \$ 151,382,101.02 | \$ 4,200,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.61% | 1.50% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 11/25/2014 | 11/25/2014 |
| Accrual Period End | 12/26/2014 | 12/26/2014 |
| Daycount Fraction | 0.08611111 | 0.08611111 |
| Interest Rate* | 0.76525% | 1.65525% |
| Accrued Interest Factor | 0.000658965 | 0.001425355 |
| Current Interest Due | \$ 99,755.55 | \$ 5,986.49 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 99,755.55 | \$ 5,986.49 |
| Interest Paid | \$ 99,755.55 | \$ 5,986.49 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 1,407,963.85 | \$ - |
| Ending Principal Balance | \$ 149,974,137.17 | \$ 4,200,000.00 |
| Paydown Factor | 0.009154511 | 0.000000000 |
| Ending Balance Factor | 0.975124429 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2014-6 Reconciliations

| | | |
|----------|----------------------------------------------|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 155,582,101.02 |
| | Adjusted Pool Balance | \$ 159,253,954.33 |
| | Overcollateralization Amount | \$ 7,166,427.94 |
| | Principal Distribution Amount | \$ 3,494,574.63 |
| | Principal Distribution Amount Paid | \$ 1,407,963.85 |
| | | |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 3,526,527.20 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | \$ 3,526,527.20 |
| | Required Reserve Acct Balance | \$ 3,504,365.74 |
| | Release to Collection Account | \$ 22,161.46 |
| | Ending Reserve Account Balance | \$ 3,504,365.74 |
| | | |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 613,949.30 |
| | Deposits for the Period | \$ 229,590.23 |
| | Release to Collection Account | \$(613,949.30) |
| | Ending Balance | \$ 229,590.23 |
| | | |
| D | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |