

# Earnest Student Loan Program 2016-C



**Distribution Date:** 8/27/2018  
**Collection Period:** 7/31/2018

Table of Contents		External Parties	
Waterfall for Distributions	Page 2	Issuer Sponsor	Earnest Student Loan Program 2016-C, LLC Earnest Operations LLC
Investor Report			
1. Note Balances	3	Servicer	Earnest Operations LLC
2. Portfolio Statistics	3	Back-Up Servicer	Higher Education Loan Authority of the State of Missouri
3. Servicer Cash Account Activity	3		
4. Portfolio Overview	4	Administrator	Earnest Operations LLC
5. Reserve & Liquidity Accounts	4	Back-Up Administrator	Goal Structured Solutions
6. Overcollateralization	5		
7. Defaults	5	Indenture Trustee	Wilmington Trust
8. Supplemental Information	5	Grantor Trustee	Wilmington Savings Fund Society, FSB d/b/a Christiana Trust
9. Loans by Status \$	6		
10. Loans by Status #	6		
11. Loans by APR	7		
12. Remaining Term	8		
13. Loan State	9		
14. FICO Score	10		
15. Months Since Graduation	11		
16. Footnotes	11		
Dates		Contacts	
Cut-Off Date	July 26, 2016	Administrator/Servicer	Earnest Capital Markets capitalmarkets@earnest.com
Close Date	July 29, 2016		
First Distribution Date	September 26, 2016	Back-Up Administrator	Lisa Cohen (619) 684-7222 lcohen@goalsolutions.com
Distribution Date	August 27, 2018		
Next Distribution Date	September 25, 2018	Indenture Trustee	Roseline Maney (302) 636-6170 rmaney@wilmingtontrust.com
Distribution Frequency	Monthly		
Record Dates			
Class A-1 Notes	August 24, 2018	Grantor Trustee	Kristin Moore (302) 573-3239 KMoore@christianatrust.com
Class A-2 Notes	August 15, 2018		
Class B Notes	August 15, 2018		

# Earnest Student Loan Program 2016-C



Distribution Date: 8/27/2018  
Collection Period: 7/31/2018

COLLECTION FUND DISTRIBUTIONS	Variable Rate Pool - Class A-1		Fixed Rate Pool - Class A-2	
	PAYMENT	AVAILABLE FUNDS	PAYMENT	AVAILABLE FUNDS
Reserve Fund Transfer		\$115.87		\$249.97
Prior Period Funds Pending Payment		(\$256.30)		(\$756.82)
Waterfall Distributions		\$1,833,540.04		\$2,427,903.06
<b>First</b> , to pay the Senior Transaction Fees:		\$1,822,420.70		\$2,391,648.55
Trustee Fee	\$440.09		\$1,434.91	
Administrator Fee	\$10,679.25		\$34,819.60	
Rating Agency Fee	\$0.00		\$0.00	
17g-5 Annual Fee	\$0.00		\$0.00	
<b>Second</b> , to the Holders of the Class A Notes to pay interest (including overdue interest)	\$64,697.56	\$1,757,723.14	\$131,134.03	\$2,260,514.52
<b>Third</b> , to the Reserve Account	\$0.00	\$1,757,723.14	\$0.00	\$2,260,514.52
<b>Fourth</b> , to the Holders of the Class A Notes (First Priority Principal Distribution)	\$0.00	\$1,757,723.14	\$0.00	\$2,260,514.52
<b>Fifth</b> , to the Holders of the Class B Notes to pay interest	\$5,891.33	\$1,751,831.81	\$19,208.62	\$2,241,305.90
<b>Sixth</b> , to the Holders of the Class A Notes (Regular Principal Distribution)	\$1,650,706.13	\$101,125.68	\$1,966,150.32	\$275,155.58
<b>Seventh</b> , to the payees of any shortfall amounts during clause one through six for other pool	\$0.00	\$101,125.68	\$0.00	\$275,155.58
<b>Eighth</b> , to the Class B Liquidity Account	\$0.00	\$101,125.68	\$0.00	\$275,155.58
<b>Ninth</b> , to the Holders of the Class B Notes as repayment of principal	\$74,697.73	\$26,427.95	\$243,551.23	\$31,604.35
<b>Tenth</b> , to the Holders of the Class B Notes to pay Carry-over Amounts (including interest)	\$0.00	\$26,427.95	\$0.00	\$31,604.35
<b>Eleventh</b> , to pay the Subordinate Transaction Fees	\$0.00	\$26,427.95	\$0.00	\$31,604.35
<b>Twelfth</b> , remainder to the Holders of the Certificates	\$26,427.95		\$31,604.35	
Total Distributions	\$1,833,540.04		\$2,427,903.06	

Pursuant to Section 4.8 & 4.9 of the Indenture for EARNEST STUDENT LOAN PROGRAM 2016-C LLC, dated July 29, 2016, please arrange for the following payments or transfers on the Distribution Date above.



# Earnest Student Loan Program 2016-C



**Distribution Date:** 8/27/2018  
**Collection Period:** 7/31/2018

## 1. NOTE BALANCES

Post Distribution	CUSIP	ORIGINAL BALANCE	PRIOR PRINCIPAL BALANCE	CURRENT INTEREST RATE	INTEREST PAID	PRINCIPAL REDUCTION	CURRENT PRINCIPAL BALANCE	CURRENT FACTOR
Class A-1	27034L AA4	\$56,831,000.00	\$18,034,193.32	3.91363%	\$64,697.56	\$1,650,706.13	\$16,383,487.19	0.288284338
Class A-2	27034L AB2	\$119,037,000.00	\$58,716,728.62	2.68000%	\$131,134.03	\$1,966,150.32	\$56,750,578.30	0.476747384
Class B	27034L ACO	\$13,650,000.00	\$6,753,351.04	4.46000%	\$25,099.95	\$318,248.96	\$6,435,102.08	0.471436050
Residual		100,000.00	100,000.00				100,000.00	
<b>Total</b>		<b>\$189,518,000.00</b>	<b>\$83,504,272.98</b>		<b>\$220,931.54</b>	<b>\$3,935,105.41</b>	<b>\$79,569,167.57</b>	<b>0.419850186</b>

*Applicable Libor 1 Month equals 2.06363%*

## 2. PORTFOLIO STATISTICS

A. STATISTICS	Variable Rate Pool	Fixed Rate Pool	Total
Principal Balance	\$19,395,713.30	\$67,301,323.57	\$86,697,036.87
Number of Loans	402	1,270	1,672
Average Balance	\$48,248	\$52,993	\$51,852
WA Gross Coupon	5.93%	5.56%	5.64%
WA Net Coupon <sup>1</sup>	5.68%	5.31%	5.39%
WA Remaining Months	124	112	115
WA Months since Graduation	94	97	96
WA FICO at Origination	772	783	781

B. TRIGGERS	INITIAL %	CURRENT %	TRIGGER	RESULT
Rolling 6-month Average Deferment/Forbearance	0.00%	0.76%	8.00%	PASS
Cumulative Default Rate	0.00%	0.13%	4.00%	PASS
Pool Balance is less than 10% of Initial Pool Balance	100.00%	43.19%	10.00%	PASS

## 3. SERVICER CASH ACCOUNT ACTIVITY

AVAILABLE FUNDS	Variable Rate Pool	Fixed Rate Pool	Total
Principal Payments	\$1,962,836.44	\$2,337,871.98	\$4,300,708.42
Interest Payments	\$101,823.48	\$304,175.57	\$405,999.05
Fees	\$0.00	\$0.00	\$0.00
Refund	\$0.00	\$0.00	\$0.00
<b>Subtotal</b>	<b>\$2,064,659.92</b>	<b>\$2,642,047.55</b>	<b>\$4,706,707.47</b>
Prior Period Collections Deposited by the Servicer in the Current Period	\$34,723.97	\$78,814.81	\$113,538.78
Current Period Collections Deposited by the Servicer in the Subsequent Period	(270,022.08)	(298,460.70)	(\$568,482.78)
<b>Total Cash Remitted by the Servicer During the Current Collection Period</b>	<b>\$1,829,361.81</b>	<b>\$2,422,401.66</b>	<b>\$4,251,763.47</b>
Other Bank Deposits			
Net Recoveries	\$0.00	\$0.00	\$0.00
Interest Income	\$4,062.36	\$5,251.43	\$9,313.79
Other Deposits/Adjustments	\$0.00	\$0.00	\$0.00
Prior Period Funds Pending Payment	\$256.30	\$756.82	\$1,013.12
Prior Period Undistributed Funds	\$0.00	\$0.00	\$0.00
<b>Total Collections Account Balance</b>	<b>\$1,833,680.47</b>	<b>\$2,428,409.91</b>	<b>\$4,262,090.38</b>

# Earnest Student Loan Program 2016-C



Distribution Date: 8/27/2018  
Collection Period: 7/31/2018

## 4. PORTFOLIO OVERVIEW

	Variable Rate Pool	Fixed Rate Pool	Total
<b>Beginning Principal Balance</b>	<b>\$21,358,502.99</b>	<b>\$69,639,195.54</b>	<b>\$90,997,698.53</b>
Loans Purchased	\$0.00	\$0.00	\$0.00
Loans Sold	\$0.00	\$0.00	\$0.00
Loans Repaid	(\$1,962,836.44)	(\$2,337,871.98)	(\$4,300,708.42)
Charge-Offs	\$0.00	\$0.00	\$0.00
Capitalized Interest	\$0.00	\$0.00	\$0.00
Servicer Adjustments	\$46.75	\$0.01	\$46.76
<b>Ending Principal Balance</b>	<b>\$19,395,713.30</b>	<b>\$67,301,323.57</b>	<b>\$86,697,036.87</b>
<b>Beginning Interest Balance</b>	<b>\$64,486.20</b>	<b>\$180,414.65</b>	<b>\$244,900.85</b>
Loans Purchased	\$0.00	\$0.00	\$0.00
Loans Sold	\$0.00	\$0.00	\$0.00
Loans Repaid	(\$101,823.48)	(\$304,175.57)	(\$405,999.05)
Charge-Offs	\$0.00	\$0.00	\$0.00
Capitalized Interest	\$0.00	\$0.00	\$0.00
Servicer Adjustments	(\$39.75)	\$1.33	(\$38.42)
Interest Accrual	\$98,718.66	\$308,548.88	\$407,267.54
<b>Ending Interest Balance</b>	<b>\$61,341.63</b>	<b>\$184,789.29</b>	<b>\$246,130.92</b>
<b>Collections &amp; Reserves</b>			
Variable Rate Pool Collection Account			\$1,833,680.47
Fixed Rate Pool Collection Account			\$2,428,409.91
Class A-1 Reserve Account			\$85,356.18
Class A-2 Reserve Account			\$178,785.27
Class B Liquidity Account			\$20,501.39
Servicer Payments Due			\$568,482.78
<b>Total Collections &amp; Reserves</b>			<b>\$5,115,216.00</b>
<b>Total Assets</b>			<b>\$92,058,383.79</b>

## 5. RESERVE & LIQUIDITY ACCOUNTS

	Total
Class A-1 Reserve Account	\$85,356.18
Class A-1 Reserve Account Requirement	\$85,246.50
Class A-2 Reserve Account	\$178,785.27
Class A-2 Reserve Account Requirement	\$178,555.50
Class B Liquidity Account	\$20,501.39
Class B Liquidity Account Requirement	\$20,475.00



# Earnest Student Loan Program 2016-C



Distribution Date: 8/27/2018  
Collection Period: 7/31/2018

## 6. OVERCOLLATERALIZATION

	Initial OC%	Current OC%
Class A-1 Overcollateralization %	12.56%	15.90%
Class A-2 Overcollateralization %	12.58%	15.90%
Class B Overcollateralization %	5.79%	8.50%

## 7. DEFAULTS

	Variable Rate Pool	Fixed Rate Pool	Total
Principal Defaults	\$0.00	\$0.00	\$0.00
Interest Defaults	\$0.00	\$0.00	\$0.00
<b>Total Defaults</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Cumulative Defaults (Principal)	\$67,005.52	\$198,446.06	\$265,451.58
Cumulative Default Rate	0.10%	0.15%	0.13%
Gross Recoveries	\$0.00	\$0.00	\$0.00
Net Recoveries	\$0.00	\$0.00	\$0.00
Cumulative Gross Recoveries	\$0.00	\$0.00	\$0.00
<b>Cumulative Gross Rec/Cumulative Defaults</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

## 8. SUPPLEMENTAL INFORMATION

### Subordinate Lockout

shall be in effect if (i) or (ii) are Yes:

No

(i) On each Monthly Payment Date occurring before March 27, 2017

No

(ii) On any other Monthly Payment Date if any of the below are Yes:

No

(a) Rolling Six-Month Average Deferment/Forbearance Rate exceeds 8%

No

(b) Cumulative Default Rate exceeds 4%

No

(c) Pool Balance is less than 10% of the Initial Pool Balance

No

Specified Class A-1 Overcollateralization  
(the greater of (i) \$1,297,520 or (ii) 15.9% of the Adjusted Variable Rate Pool Balance) \$ 3,097,472.61

Specified Class A-2 Overcollateralization  
(the greater of (i) \$2,717,759 or (ii) 15.9% of the Adjusted Fixed Rate Pool Balance) \$ 10,729,300.77

Specified Class B Overcollateralization  
(the greater of (i) \$2,308,786 or (ii) 8.5% of the Adjusted Aggregate Pool Balance) \$ 7,391,671.30

Class B Cap Rate 28.76%

# Earnest Student Loan Program 2016-C



Distribution Date: 8/27/2018  
Collection Period: 7/31/2018

## 9. LOANS BY STATUS \$

	Variable \$	Variable %	Fixed \$	Fixed %
In Repayment, days DQ				
0-30	\$19,185,601.82	98.92%	\$67,116,656.23	99.73%
31-60	\$0.00	0.00%	\$0.00	0.00%
61-90	\$0.00	0.00%	\$0.00	0.00%
91-120	\$0.00	0.00%	\$0.00	0.00%
121+	\$0.00	0.00%	\$0.00	0.00%
<b>Total repayment</b>	<b>\$19,185,601.82</b>	<b>98.92%</b>	<b>\$67,116,656.23</b>	<b>99.73%</b>
In School	\$0.00	0.00%	\$0.00	0.00%
Grace	\$0.00	0.00%	\$0.00	0.00%
Deferment	\$210,111.48	1.08%	\$184,667.34	0.27%
Forbearance	\$0.00	0.00%	\$0.00	0.00%
Claims in Process	\$0.00	0.00%	\$0.00	0.00%
Bankruptcy	\$0.00	0.00%	\$0.00	0.00%
<b>Total</b>	<b>\$19,395,713.30</b>	<b>100.00%</b>	<b>\$67,301,323.57</b>	<b>100.00%</b>

## 10. LOANS BY STATUS #

	Variable #	Variable %	Fixed #	Fixed %
In Repayment, days DQ				
0-30	399	99.25%	1,266	99.69%
31-60	-	0.00%	-	0.00%
61-90	-	0.00%	-	0.00%
91-120	-	0.00%	-	0.00%
121+	-	0.00%	-	0.00%
<b>Total repayment</b>	<b>399</b>	<b>99.25%</b>	<b>1,266</b>	<b>99.69%</b>
In School	-	0.00%	-	0.00%
Grace	-	0.00%	-	0.00%
Deferment	3	0.75%	4	0.31%
Forbearance	-	0.00%	-	0.00%
Claims in Process	-	0.00%	-	0.00%
Bankruptcy	-	0.00%	-	0.00%
<b>Total</b>	<b>402</b>	<b>100.00%</b>	<b>1,270</b>	<b>100.00%</b>

# Earnest Student Loan Program 2016-C



Distribution Date: 8/27/2018  
Collection Period: 7/31/2018

## 11. LOANS BY APR

	WA Net Coupon <sup>1</sup>	\$ of Loans	Distribution by \$	# of Loans	Distribution by #	Avg. Loan Balance
<b>Variable Rate Pool</b>						
(current month)						
<4%	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
4-5%	4.94%	\$1,273,557.08	6.57%	25	6.22%	\$50,942.28
5-6%	5.42%	\$12,964,975.86	66.84%	273	67.91%	\$47,490.75
6-7%	6.42%	\$4,594,173.76	23.69%	97	24.13%	\$47,362.62
7-8%	7.14%	\$563,006.60	2.90%	7	1.74%	\$80,429.51
8+%	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
<b>Total</b>	<b>5.68%</b>	<b>\$19,395,713.30</b>	<b>100.00%</b>	<b>402</b>	<b>100.00%</b>	<b>\$48,248.04</b>
<b>Fixed Rate Pool</b>						
(current month)						
<4%	3.97%	\$1,939,260.65	2.88%	47	3.70%	\$41,260.86
4-5%	4.57%	\$19,980,108.36	29.69%	430	33.86%	\$46,465.37
5-6%	5.45%	\$32,998,960.13	49.03%	593	46.69%	\$55,647.49
6-7%	6.34%	\$12,157,759.09	18.06%	196	15.43%	\$62,029.38
7-8%	7.07%	\$225,235.34	0.33%	4	0.31%	\$56,308.84
8+%	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
<b>Total</b>	<b>5.31%</b>	<b>\$67,301,323.57</b>	<b>100.00%</b>	<b>1,270</b>	<b>100.00%</b>	<b>\$52,993.17</b>



# Earnest Student Loan Program 2016-C



Distribution Date: 8/27/2018  
Collection Period: 7/31/2018

## 12. REMAINING TERM

	WA Rem Term	WA Net Coupon <sup>1</sup>	\$ of Loans	Distribution by \$	# of Loans	Distribution by #	Avg. Loan Balance
<b>Variable Rate Pool</b>							
(current month)							
0-60	47	5.40%	\$3,554,521.46	18.33%	131	32.59%	\$27,133.75
61-120	88	5.55%	\$6,512,056.54	33.57%	144	35.82%	\$45,222.61
121-180	147	5.80%	\$4,540,803.87	23.41%	69	17.16%	\$65,808.75
181-240	207	5.95%	\$4,788,331.43	24.69%	58	14.43%	\$82,557.44
241-300	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
301-360	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
361+	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
<b>Total</b>	<b>124</b>	<b>5.68%</b>	<b>\$19,395,713.30</b>	<b>100.00%</b>	<b>402</b>	<b>100.00%</b>	<b>\$48,248.04</b>
<b>Fixed Rate Pool</b>							
(current month)							
0-60	48	4.71%	\$15,448,642.18	22.95%	481	37.87%	\$32,117.76
61-120	86	5.16%	\$25,393,734.17	37.73%	483	38.03%	\$52,575.02
121-180	148	5.66%	\$14,382,551.99	21.37%	175	13.78%	\$82,186.01
181-240	208	5.97%	\$11,987,517.11	17.81%	130	10.24%	\$92,211.67
241-300	250	6.99%	\$88,878.12	0.13%	1	0.08%	\$88,878.12
301-360	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
361+	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
<b>Total</b>	<b>112</b>	<b>5.31%</b>	<b>\$67,301,323.57</b>	<b>100.00%</b>	<b>1,270</b>	<b>100.00%</b>	<b>\$52,993.17</b>



# Earnest Student Loan Program 2016-C



Distribution Date: 8/27/2018  
Collection Period: 7/31/2018

## 13. LOAN STATE

	WA Net Coupon <sup>1</sup>	\$ of Loans	Distribution by \$	# of Loans	Distribution by #	Avg. Loan Balance
<b>Variable Rate Pool</b>						
(current month)						
NY	5.75%	\$3,581,942.55	18.47%	57	14.18%	\$62,841.10
CA	5.61%	\$2,602,173.90	13.42%	61	15.17%	\$42,658.59
TX	5.60%	\$1,775,930.19	9.16%	37	9.20%	\$47,998.11
PA	5.92%	\$1,374,458.59	7.09%	25	6.22%	\$54,978.34
NJ	5.78%	\$1,368,718.63	7.06%	28	6.97%	\$48,882.81
MA	5.58%	\$1,068,517.83	5.51%	25	6.22%	\$42,740.71
NC	5.65%	\$830,793.11	4.28%	16	3.98%	\$51,924.57
GA	5.66%	\$766,109.52	3.95%	16	3.98%	\$47,881.85
CO	6.03%	\$669,902.83	3.45%	14	3.48%	\$47,850.20
WA	5.36%	\$592,268.91	3.05%	13	3.23%	\$45,559.15
Other	5.61%	\$4,764,897.24	24.57%	110	27.36%	\$43,317.25
<b>Total</b>	<b>5.68%</b>	<b>\$19,395,713.30</b>	<b>100.00%</b>	<b>402</b>	<b>100.00%</b>	<b>\$48,248.04</b>
<b>Fixed Rate Pool</b>						
(current month)						
CA	5.30%	\$9,332,311.71	13.87%	170	13.39%	\$54,895.95
NY	5.41%	\$5,859,527.29	8.71%	115	9.06%	\$50,952.41
IL	5.41%	\$4,495,358.42	6.68%	94	7.40%	\$47,822.96
OH	5.34%	\$3,794,578.95	5.64%	57	4.49%	\$66,571.56
TX	5.31%	\$3,546,456.97	5.27%	72	5.67%	\$49,256.35
MA	5.37%	\$3,169,522.05	4.71%	75	5.91%	\$42,260.29
PA	5.45%	\$3,071,272.28	4.56%	70	5.51%	\$43,875.32
NJ	5.46%	\$2,792,747.00	4.15%	61	4.80%	\$45,782.74
FL	5.23%	\$2,561,393.09	3.81%	42	3.31%	\$60,985.55
MD	5.14%	\$2,386,511.11	3.55%	38	2.99%	\$62,802.92
Other	5.26%	\$26,291,644.70	39.07%	476	37.48%	\$55,234.55
<b>Total</b>	<b>5.31%</b>	<b>\$67,301,323.57</b>	<b>100.00%</b>	<b>1,270</b>	<b>100.00%</b>	<b>\$52,993.17</b>

# Earnest Student Loan Program 2016-C



Distribution Date: 8/27/2018  
Collection Period: 7/31/2018

## 14. FICO AT ORIGATION

	WA FICO	WA Net Coupon <sup>1</sup>	\$ of Loans	Distribution by \$	# of Loans	Distribution by #	Avg. Loan Balance
<b>Variable Rate Pool</b>							
(current month)							
<601	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
601-625	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
626-650	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
651-675	674	5.75%	\$49,977.55	0.26%	2	0.50%	\$24,988.78
676-700	693	6.11%	\$540,137.37	2.78%	8	1.99%	\$67,517.17
701-725	712	5.89%	\$1,544,320.19	7.96%	35	8.71%	\$44,123.43
726-740	734	5.89%	\$1,541,731.68	7.95%	31	7.71%	\$49,733.28
741-775	759	5.71%	\$6,017,048.64	31.02%	117	29.10%	\$51,427.77
776-800	789	5.63%	\$5,233,533.39	26.98%	111	27.61%	\$47,148.95
801-825	811	5.54%	\$3,658,105.55	18.86%	76	18.91%	\$48,132.97
826-850	833	5.30%	\$810,858.93	4.18%	22	5.47%	\$36,857.22
851+	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
<b>Total</b>	<b>772</b>	<b>5.68%</b>	<b>\$19,395,713.30</b>	<b>100.00%</b>	<b>402</b>	<b>100.00%</b>	<b>\$48,248.04</b>
<b>Fixed Rate Pool</b>							
(current month)							
<601	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
601-625	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
626-650	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
651-675	671	5.28%	\$59,743.23	0.09%	3	0.24%	\$19,914.41
676-700	694	6.00%	\$1,414,671.21	2.10%	22	1.73%	\$64,303.24
701-725	714	5.98%	\$2,616,816.44	3.89%	56	4.41%	\$46,728.87
726-740	734	5.63%	\$4,330,653.64	6.43%	76	5.98%	\$56,982.28
741-775	760	5.51%	\$17,459,709.07	25.94%	330	25.98%	\$52,908.21
776-800	789	5.28%	\$17,395,087.15	25.85%	337	26.54%	\$51,617.47
801-825	812	5.06%	\$17,452,378.26	25.93%	315	24.80%	\$55,404.38
826-850	836	4.89%	\$6,572,264.57	9.77%	131	10.31%	\$50,169.96
851+	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
<b>Total</b>	<b>783</b>	<b>5.31%</b>	<b>\$67,301,323.57</b>	<b>100.00%</b>	<b>1,270</b>	<b>100.00%</b>	<b>\$52,993.17</b>



# Earnest Student Loan Program 2016-C



Distribution Date: 8/27/2018  
Collection Period: 7/31/2018

## 15. MONTHS SINCE GRADUATION

	WA Mos Since Grad	WA Net Coupon <sup>1</sup>	\$ of Loans	Distribution by \$	# of Loans	Distribution by #	Avg. Loan Balance
<b>Variable Rate Pool</b>							
(current month)							
0-12	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
13-24	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
25-36	33	6.00%	\$1,076,597.61	5.55%	25	6.22%	\$43,063.90
37-48	40	5.58%	\$2,705,466.93	13.95%	57	14.18%	\$47,464.33
49-60	52	5.78%	\$2,019,908.90	10.41%	49	12.19%	\$41,222.63
61-72	64	5.56%	\$2,400,629.91	12.38%	54	13.43%	\$44,456.11
73-84	75	5.63%	\$2,209,918.05	11.39%	44	10.95%	\$50,225.41
85-96	89	5.65%	\$2,236,595.90	11.53%	52	12.94%	\$43,011.46
97-108	100	5.64%	\$2,213,687.30	11.41%	40	9.95%	\$55,342.18
109+	184	5.74%	\$4,532,908.70	23.37%	81	20.15%	\$55,961.84
Other	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
<b>Total</b>	<b>94</b>	<b>5.68%</b>	<b>\$19,395,713.30</b>	<b>100.00%</b>	<b>402</b>	<b>100.00%</b>	<b>\$48,248.04</b>
<b>Fixed Rate Pool</b>							
(current month)							
0-12	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
13-24	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
25-36	31	5.48%	\$3,917,228.35	5.82%	63	4.96%	\$62,178.23
37-48	40	5.56%	\$6,185,468.05	9.19%	123	9.69%	\$50,288.36
49-60	53	5.40%	\$7,566,353.10	11.24%	150	11.81%	\$50,442.35
61-72	64	5.47%	\$8,892,507.50	13.21%	156	12.28%	\$57,003.25
73-84	76	5.38%	\$9,625,031.43	14.30%	183	14.41%	\$52,595.80
85-96	88	5.22%	\$9,221,768.73	13.70%	167	13.15%	\$55,220.17
97-108	100	5.14%	\$7,230,969.31	10.74%	129	10.16%	\$56,054.03
109+	198	5.11%	\$14,661,997.10	21.79%	299	23.54%	\$49,036.78
Other	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
<b>Total</b>	<b>97</b>	<b>5.31%</b>	<b>\$67,301,323.57</b>	<b>100.00%</b>	<b>1,270</b>	<b>100.00%</b>	<b>\$52,993.17</b>

## 16. FOOTNOTES

The notes overcollateralization percentages are calculated in the following manner:  

$$\frac{[\text{Pool Balance} + \text{Reserve Account (Post Distribution)} - \text{Note Balance (Post Distribution)}]}{[\text{Pool Balance} + \text{Reserve Account (Post Distribution)}]}$$

<sup>1</sup> WA Net Coupon value reflects ACH discount