

Earnest Student Loan Program 2016-C



Distribution Date: 5/25/2018
Collection Period: 4/30/2018

Table of Contents		External Parties	
Waterfall for Distributions	Page 2	Issuer Sponsor	Earnest Student Loan Program 2016-C, LLC Earnest Operations LLC
Investor Report			
1. Note Balances	3	Servicer	Earnest Operations LLC
2. Portfolio Statistics	3	Back-Up Servicer	Higher Education Loan Authority of the State of Missouri
3. Servicer Cash Account Activity	3		
4. Portfolio Overview	4	Administrator	Earnest Operations LLC
5. Reserve & Liquidity Accounts	4	Back-Up Administrator	Goal Structured Solutions
6. Overcollateralization	5		
7. Defaults	5	Indenture Trustee	Wilmington Trust
8. Supplemental Information	5	Grantor Trustee	Wilmington Savings Fund Society, FSB d/b/a Christiana Trust
9. Loans by Status \$	6		
10. Loans by Status #	6		
11. Loans by APR	7		
12. Remaining Term	8		
13. Loan State	9		
14. FICO Score	10		
15. Months Since Graduation	11		
16. Footnotes	11		
Dates		Contacts	
Cut-Off Date	July 26, 2016	Administrator/Servicer	Earnest Capital Markets capitalmarkets@earnest.com
Close Date	July 29, 2016		
First Distribution Date	September 26, 2016	Back-Up Administrator	Lisa Cohen (619) 684-7222 lcohen@goalsolutions.com
Distribution Date	May 25, 2018		
Next Distribution Date	June 25, 2018	Indenture Trustee	Roseline Maney (302) 636-6170 rmaney@wilmingtontrust.com
Distribution Frequency	Monthly		
Record Dates			
Class A-1 Notes	May 24, 2018	Grantor Trustee	Kristin Moore (302) 573-3239 KMoore@christianatrust.com
Class A-2 Notes	May 15, 2018		
Class B Notes	May 15, 2018		

Earnest Student Loan Program 2016-C



Distribution Date: 5/25/2018
Collection Period: 4/30/2018

COLLECTION FUND DISTRIBUTIONS	Variable Rate Pool - Class A-1		Fixed Rate Pool - Class A-2	
	PAYMENT	AVAILABLE FUNDS	PAYMENT	AVAILABLE FUNDS
Reserve Fund Transfer		\$124.78		\$289.08
Prior Period Funds Pending Payment		(\$298.61)		(\$811.00)
Waterfall Distributions		\$2,124,028.83		\$3,249,184.92
First , to pay the Senior Transaction Fees:		\$2,109,592.15		\$3,208,408.20
Trustee Fee	\$507.38		\$1,433.08	
Administrator Fee	\$13,929.30		\$39,343.64	
Rating Agency Fee	\$0.00		\$0.00	
17g-5 Annual Fee	\$0.00		\$0.00	
Second , to the Holders of the Class A Notes to pay interest (including overdue interest)	\$73,383.34	\$2,036,208.81	\$148,128.45	\$3,060,279.75
Third , to the Reserve Account	\$0.00	\$2,036,208.81	\$0.00	\$3,060,279.75
Fourth , to the Holders of the Class A Notes (First Priority Principal Distribution)	\$0.00	\$2,036,208.81	\$0.00	\$3,060,279.75
Fifth , to the Holders of the Class B Notes to pay interest	\$7,681.02	\$2,028,527.79	\$21,695.21	\$3,038,584.54
Sixth , to the Holders of the Class A Notes (Regular Principal Distribution)	\$1,874,186.02	\$154,341.77	\$2,527,339.03	\$511,245.51
Seventh , to the payees of any shortfall amounts during clause one through six for other pool	\$0.00	\$154,341.77	\$0.00	\$511,245.51
Eighth , to the Class B Liquidity Account	\$0.00	\$154,341.77	\$0.00	\$511,245.51
Ninth , to the Holders of the Class B Notes as repayment of principal	\$101,265.52	\$53,076.25	\$286,026.82	\$225,218.69
Tenth , to the Holders of the Class B Notes to pay Carry-over Amounts (including interest)	\$0.00	\$53,076.25	\$0.00	\$225,218.69
Eleventh , to pay the Subordinate Transaction Fees	\$0.00	\$53,076.25	\$0.00	\$225,218.69
Twelfth , remainder to the Holders of the Certificates	\$53,076.25		\$225,218.69	
Total Distributions	\$2,124,028.83		\$3,249,184.92	

Pursuant to Section 4.8 & 4.9 of the Indenture for EARNEST STUDENT LOAN PROGRAM 2016-C LLC, dated July 29, 2016, please arrange for the following payments or transfers on the Distribution Date above.

Earnest Student Loan Program 2016-C



Distribution Date: 5/25/2018
Collection Period: 4/30/2018

1. NOTE BALANCES

Post Distribution	CUSIP	ORIGINAL BALANCE	PRIOR PRINCIPAL BALANCE	CURRENT INTEREST RATE	INTEREST PAID	PRINCIPAL REDUCTION	CURRENT PRINCIPAL BALANCE	CURRENT FACTOR
Class A-1	27034L AA4	\$56,831,000.00	\$23,500,781.57	3.74711%	\$73,383.34	\$1,874,186.02	\$21,626,595.55	0.380542231
Class A-2	27034L AB2	\$119,037,000.00	\$66,326,170.86	2.68000%	\$148,128.45	\$2,527,339.03	\$63,798,831.83	0.535957995
Class B	27034L ACO	\$13,650,000.00	\$7,903,917.34	4.46000%	\$29,376.23	\$387,292.34	\$7,516,625.00	0.550668498
Residual		100,000.00	100,000.00				100,000.00	
Total		\$189,518,000.00	\$97,730,869.77		\$250,888.02	\$4,788,817.39	\$92,942,052.38	0.490412797

Applicable Libor 1 Month equals 1.89711%

2. PORTFOLIO STATISTICS

A. STATISTICS	Variable Rate Pool	Fixed Rate Pool	Total
Principal Balance	\$25,630,087.09	\$75,682,124.44	\$101,312,211.53
Number of Loans	484	1,369	1,853
Average Balance	\$52,955	\$55,283	\$54,675
WA Gross Coupon	5.69%	5.54%	5.58%
WA Net Coupon ¹	5.44%	5.30%	5.33%
WA Remaining Months	126	115	118
WA Months since Graduation	87	92	91
WA FICO at Origination	770	783	780

B. TRIGGERS	INITIAL %	CURRENT %	TRIGGER	RESULT
Rolling 6-month Average Deferment/Forbearance	0.00%	0.90%	8.00%	PASS
Cumulative Default Rate	0.00%	0.11%	4.00%	PASS
Pool Balance is less than 10% of Initial Pool Balance	100.00%	50.47%	10.00%	PASS

3. SERVICER CASH ACCOUNT ACTIVITY

AVAILABLE FUNDS	Variable Rate Pool	Fixed Rate Pool	Total
Principal Payments	\$2,228,520.83	\$2,895,037.55	\$5,123,558.38
Interest Payments	\$125,682.25	\$344,709.37	\$470,391.62
Fees	\$0.00	\$0.00	\$0.00
Refund	\$0.00	\$0.00	\$0.00
Subtotal	\$2,354,203.08	\$3,239,746.92	\$5,593,950.00
Prior Period Collections Deposited by the Servicer in the Current Period	\$213,074.79	\$96,535.16	\$309,609.95
Current Period Collections Deposited by the Servicer in the Subsequent Period	(447,504.01)	(91,584.25)	(\$539,088.26)
Total Cash Remitted by the Servicer During the Current Collection Period	\$2,119,773.86	\$3,244,697.83	\$5,364,471.69
Other Bank Deposits			
Net Recoveries	\$0.00	\$0.00	\$0.00
Interest Income	\$4,130.19	\$4,198.01	\$8,328.20
Other Deposits/Adjustments	\$0.00	\$0.00	\$0.00
Prior Period Funds Pending Payment	\$298.61	\$811.00	\$1,109.61
Prior Period Undistributed Funds	\$0.00	\$0.00	\$0.00
Total Collections Account Balance	\$2,124,202.66	\$3,249,706.84	\$5,373,909.50

Earnest Student Loan Program 2016-C



Distribution Date: 5/25/2018
Collection Period: 4/30/2018

4. PORTFOLIO OVERVIEW

	Variable Rate Pool	Fixed Rate Pool	Total
Beginning Principal Balance	\$27,858,607.92	\$78,687,283.81	\$106,545,891.73
Loans Purchased	\$0.00	\$0.00	\$0.00
Loans Sold	\$0.00	\$0.00	\$0.00
Loans Repaid	(\$2,228,520.83)	(\$2,895,037.55)	(\$5,123,558.38)
Charge-Offs	\$0.00	(\$110,121.82)	(\$110,121.82)
Capitalized Interest	\$0.00	\$0.00	\$0.00
Servicer Adjustments	\$0.00	\$0.00	\$0.00
Ending Principal Balance	\$25,630,087.09	\$75,682,124.44	\$101,312,211.53
Beginning Interest Balance	\$79,032.55	\$202,908.02	\$281,940.57
Loans Purchased	\$0.00	\$0.00	\$0.00
Loans Sold	\$0.00	\$0.00	\$0.00
Loans Repaid	(\$125,682.25)	(\$344,709.37)	(\$470,391.62)
Charge-Offs	\$0.00	(\$759.53)	(\$759.53)
Capitalized Interest	\$0.00	\$0.00	\$0.00
Servicer Adjustments	\$0.25	\$0.11	\$0.36
Interest Accrual	\$119,996.37	\$335,192.23	\$455,188.60
Ending Interest Balance	\$73,346.92	\$192,631.46	\$265,978.38
Collections & Reserves			
Variable Rate Pool Collection Account			\$2,124,202.66
Fixed Rate Pool Collection Account			\$3,249,706.84
Class A-1 Reserve Account			\$85,338.41
Class A-2 Reserve Account			\$178,751.75
Class B Liquidity Account			\$20,600.70
Servicer Payments Due			\$539,088.26
Total Collections & Reserves			\$6,197,688.62
Total Assets			\$107,775,878.53

5. RESERVE & LIQUIDITY ACCOUNTS

	Total
Class A-1 Reserve Account	\$85,338.41
Class A-1 Reserve Account Requirement	\$85,246.50
Class A-2 Reserve Account	\$178,751.75
Class A-2 Reserve Account Requirement	\$178,555.50
Class B Liquidity Account	\$20,600.70
Class B Liquidity Account Requirement	\$20,475.00

Earnest Student Loan Program 2016-C



Distribution Date: 5/25/2018
Collection Period: 4/30/2018

6. OVERCOLLATERALIZATION

	Initial OC%	Current OC%
Class A-1 Overcollateralization %	12.56%	15.90%
Class A-2 Overcollateralization %	12.58%	15.90%
Class B Overcollateralization %	5.79%	8.50%

7. DEFAULTS

	Variable Rate Pool	Fixed Rate Pool	Total
Principal Defaults	\$0.00	\$110,121.82	\$110,121.82
Interest Defaults	\$0.00	\$759.53	\$759.53
Total Defaults	\$0.00	\$110,881.35	\$110,881.35
Cumulative Defaults (Principal)	\$67,005.52	\$158,849.87	\$225,855.39
Cumulative Default Rate	0.10%	0.12%	0.11%
Gross Recoveries	\$0.00	\$0.00	\$0.00
Net Recoveries	\$0.00	\$0.00	\$0.00
Cumulative Gross Recoveries	\$0.00	\$0.00	\$0.00
Cumulative Gross Rec/Cumulative Defaults	0.00%	0.00%	0.00%

8. SUPPLEMENTAL INFORMATION

Subordinate Lockout

shall be in effect if (i) or (ii) are Yes:

No

(i) On each Monthly Payment Date occurring before March 27, 2017

No

(ii) On any other Monthly Payment Date if any of the below are Yes:

No

(a) Rolling Six-Month Average Deferment/Forbearance Rate exceeds 8%

No

(b) Cumulative Default Rate exceeds 4%

No

(c) Pool Balance is less than 10% of the Initial Pool Balance

No

Specified Class A-1 Overcollateralization
(the greater of (i) \$1,297,520 or (ii) 15.9% of the Adjusted Variable Rate Pool Balance) \$ 4,088,738.04

Specified Class A-2 Overcollateralization
(the greater of (i) \$2,717,759 or (ii) 15.9% of the Adjusted Fixed Rate Pool Balance) \$ 12,061,848.11

Specified Class B Overcollateralization
(the greater of (i) \$2,308,786 or (ii) 8.5% of the Adjusted Aggregate Pool Balance) \$ 8,633,961.15

Class B Cap Rate 29.26%

Earnest Student Loan Program 2016-C



Distribution Date: 5/25/2018
Collection Period: 4/30/2018

9. LOANS BY STATUS \$

	Variable \$	Variable %	Fixed \$	Fixed %
In Repayment, days DQ				
0-30	\$25,199,166.36	98.32%	\$75,268,637.82	99.45%
31-60	\$0.00	0.00%	\$0.00	0.00%
61-90	\$0.00	0.00%	\$0.00	0.00%
91-120	\$0.00	0.00%	\$0.00	0.00%
121+	\$0.00	0.00%	\$0.00	0.00%
Total repayment	\$25,199,166.36	98.32%	\$75,268,637.82	99.45%
In School	\$0.00	0.00%	\$0.00	0.00%
Grace	\$0.00	0.00%	\$0.00	0.00%
Deferment	\$210,111.48	0.82%	\$196,708.30	0.26%
Forbearance	\$220,809.25	0.86%	\$216,778.32	0.29%
Claims in Process	\$0.00	0.00%	\$0.00	0.00%
Bankruptcy	\$0.00	0.00%	\$0.00	0.00%
Total	\$25,630,087.09	100.00%	\$75,682,124.44	100.00%

10. LOANS BY STATUS

	Variable #	Variable %	Fixed #	Fixed %
In Repayment, days DQ				
0-30	479	98.97%	1,362	99.49%
31-60	-	0.00%	-	0.00%
61-90	-	0.00%	-	0.00%
91-120	-	0.00%	-	0.00%
121+	-	0.00%	-	0.00%
Total repayment	479	98.97%	1,362	99.49%
In School	-	0.00%	-	0.00%
Grace	-	0.00%	-	0.00%
Deferment	3	0.62%	5	0.37%
Forbearance	2	0.41%	2	0.15%
Claims in Process	-	0.00%	-	0.00%
Bankruptcy	-	0.00%	-	0.00%
Total	484	100.00%	1,369	100.00%

Earnest Student Loan Program 2016-C



Distribution Date: 5/25/2018
Collection Period: 4/30/2018

11. LOANS BY APR

	WA Net Coupon ¹	\$ of Loans	Distribution by \$	# of Loans	Distribution by #	Avg. Loan Balance
Variable Rate Pool						
(current month)						
<4%	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
4-5%	4.87%	\$6,814,758.25	26.59%	134	27.69%	\$50,856.40
5-6%	5.39%	\$13,921,872.79	54.32%	272	56.20%	\$51,183.36
6-7%	6.36%	\$4,822,554.98	18.82%	77	15.91%	\$62,630.58
7-8%	7.14%	\$70,901.07	0.28%	1	0.21%	\$70,901.07
8+%	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
Total	5.44%	\$25,630,087.09	100.00%	484	100.00%	\$52,954.73
Fixed Rate Pool						
(current month)						
<4%	3.97%	\$2,183,687.82	2.89%	51	3.73%	\$42,817.41
4-5%	4.57%	\$22,783,362.46	30.10%	467	34.11%	\$48,786.64
5-6%	5.44%	\$37,591,741.84	49.67%	643	46.97%	\$58,463.05
6-7%	6.34%	\$12,896,345.20	17.04%	204	14.90%	\$63,217.38
7-8%	7.07%	\$226,987.12	0.30%	4	0.29%	\$56,746.78
8+%	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
Total	5.30%	\$75,682,124.44	100.00%	1,369	100.00%	\$55,282.78

Earnest Student Loan Program 2016-C



Distribution Date: 5/25/2018
Collection Period: 4/30/2018

12. REMAINING TERM

	WA Rem Term	WA Net Coupon ¹	\$ of Loans	Distribution by \$	# of Loans	Distribution by #	Avg. Loan Balance
Variable Rate Pool							
(current month)							
0-60	48	5.18%	\$3,848,440.97	15.02%	139	28.72%	\$27,686.63
61-120	88	5.29%	\$9,289,653.77	36.25%	190	39.26%	\$48,892.91
121-180	149	5.55%	\$6,362,972.85	24.83%	84	17.36%	\$75,749.68
181-240	210	5.71%	\$6,129,019.50	23.91%	71	14.67%	\$86,324.22
241-300	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
301-360	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
361+	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
Total	126	5.44%	\$25,630,087.09	100.00%	484	100.00%	\$52,954.73
Fixed Rate Pool							
(current month)							
0-60	48	4.74%	\$14,444,333.02	19.09%	465	33.97%	\$31,063.08
61-120	86	5.09%	\$31,354,664.52	41.43%	566	41.34%	\$55,396.93
121-180	149	5.62%	\$16,016,355.89	21.16%	194	14.17%	\$82,558.54
181-240	210	5.96%	\$13,777,892.89	18.20%	143	10.45%	\$96,348.90
241-300	253	6.99%	\$88,878.12	0.12%	1	0.07%	\$88,878.12
301-360	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
361+	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
Total	115	5.30%	\$75,682,124.44	100.00%	1,369	100.00%	\$55,282.78

Earnest Student Loan Program 2016-C



Distribution Date: 5/25/2018
Collection Period: 4/30/2018

13. LOAN STATE

	WA Net Coupon ¹	\$ of Loans	Distribution by \$	# of Loans	Distribution by #	Avg. Loan Balance
Variable Rate Pool						
(current month)						
NY	5.51%	\$4,514,058.01	17.61%	68	14.05%	\$66,383.21
CA	5.40%	\$3,790,822.37	14.79%	78	16.12%	\$48,600.29
TX	5.26%	\$2,580,689.11	10.07%	46	9.50%	\$56,101.94
PA	5.73%	\$1,728,445.03	6.74%	29	5.99%	\$59,601.55
NJ	5.56%	\$1,429,407.50	5.58%	32	6.61%	\$44,668.98
MA	5.32%	\$1,316,114.40	5.14%	30	6.20%	\$43,870.48
NC	5.39%	\$904,114.96	3.53%	19	3.93%	\$47,585.00
GA	5.36%	\$888,865.99	3.47%	17	3.51%	\$52,286.23
CO	5.71%	\$764,122.37	2.98%	16	3.31%	\$47,757.65
WI	5.68%	\$751,777.89	2.93%	13	2.69%	\$57,829.07
Other	5.36%	\$6,961,669.46	27.16%	136	28.10%	\$51,188.75
Total	5.44%	\$25,630,087.09	100.00%	484	100.00%	\$52,954.73
Fixed Rate Pool						
(current month)						
CA	5.26%	\$10,301,497.50	13.61%	181	13.22%	\$56,914.35
NY	5.36%	\$6,382,410.18	8.43%	121	8.84%	\$52,747.19
IL	5.42%	\$5,173,192.85	6.84%	100	7.30%	\$51,731.93
TX	5.28%	\$4,464,897.81	5.90%	80	5.84%	\$55,811.22
OH	5.33%	\$4,106,140.48	5.43%	58	4.24%	\$70,795.53
MA	5.37%	\$3,355,069.45	4.43%	80	5.84%	\$41,938.37
PA	5.44%	\$3,348,454.48	4.42%	75	5.48%	\$44,646.06
NJ	5.44%	\$3,053,787.02	4.04%	66	4.82%	\$46,269.50
FL	5.22%	\$2,974,488.36	3.93%	48	3.51%	\$61,968.51
MD	5.17%	\$2,642,990.28	3.49%	40	2.92%	\$66,074.76
Other	5.25%	\$29,879,196.03	39.48%	520	37.98%	\$57,459.99
Total	5.30%	\$75,682,124.44	100.00%	1,369	100.00%	\$55,282.78

Earnest Student Loan Program 2016-C



Distribution Date: 5/25/2018
Collection Period: 4/30/2018

14. FICO AT ORIGATION

	WA FICO	WA Net Coupon ¹	\$ of Loans	Distribution by \$	# of Loans	Distribution by #	Avg. Loan Balance
Variable Rate Pool							
(current month)							
<601	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
601-625	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
626-650	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
651-675	662	6.13%	\$377,663.62	1.47%	4	0.83%	\$94,415.91
676-700	695	5.87%	\$929,860.24	3.63%	12	2.48%	\$77,488.35
701-725	712	5.69%	\$2,066,123.55	8.06%	39	8.06%	\$52,977.53
726-740	735	5.70%	\$1,837,867.76	7.17%	35	7.23%	\$52,510.51
741-775	759	5.43%	\$8,208,910.66	32.03%	145	29.96%	\$56,613.18
776-800	789	5.38%	\$6,299,884.83	24.58%	127	26.24%	\$49,605.39
801-825	811	5.28%	\$4,528,635.26	17.67%	90	18.60%	\$50,318.17
826-850	833	5.07%	\$1,381,141.17	5.39%	32	6.61%	\$43,160.66
851+	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
Total	770	5.44%	\$25,630,087.09	100.00%	484	100.00%	\$52,954.73
Fixed Rate Pool							
(current month)							
<601	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
601-625	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
626-650	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
651-675	671	5.28%	\$66,368.53	0.09%	3	0.22%	\$22,122.84
676-700	694	6.03%	\$1,572,985.34	2.08%	24	1.75%	\$65,541.06
701-725	713	5.88%	\$3,256,398.76	4.30%	62	4.53%	\$52,522.56
726-740	734	5.63%	\$4,812,738.87	6.36%	81	5.92%	\$59,416.53
741-775	760	5.48%	\$19,237,047.60	25.42%	348	25.42%	\$55,278.87
776-800	789	5.27%	\$19,475,627.79	25.73%	363	26.52%	\$53,651.87
801-825	812	5.05%	\$19,699,076.59	26.03%	346	25.27%	\$56,933.75
826-850	836	4.92%	\$7,561,880.96	9.99%	142	10.37%	\$53,252.68
851+	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
Total	783	5.30%	\$75,682,124.44	100.00%	1,369	100.00%	\$55,282.78

Earnest Student Loan Program 2016-C



Distribution Date: 5/25/2018
Collection Period: 4/30/2018

15. MONTHS SINCE GRADUATION

	WA Mos Since Grad	WA Net Coupon ¹	\$ of Loans	Distribution by \$	# of Loans	Distribution by #	Avg. Loan Balance
Variable Rate Pool							
(current month)							
0-12	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
13-24	24	5.08%	\$89,006.04	0.35%	2	0.41%	\$44,503.02
25-36	34	5.49%	\$4,316,153.53	16.84%	76	15.70%	\$56,791.49
37-48	47	5.51%	\$3,118,985.71	12.17%	68	14.05%	\$45,867.44
49-60	59	5.34%	\$3,248,341.55	12.67%	63	13.02%	\$51,560.98
61-72	70	5.30%	\$2,974,871.06	11.61%	62	12.81%	\$47,981.79
73-84	81	5.41%	\$3,325,646.61	12.98%	65	13.43%	\$51,163.79
85-96	95	5.47%	\$2,725,623.75	10.63%	50	10.33%	\$54,512.48
97-108	106	5.54%	\$1,735,431.01	6.77%	25	5.17%	\$69,417.24
109+	200	5.47%	\$4,096,027.83	15.98%	73	15.08%	\$56,109.97
Other	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
Total	87	5.44%	\$25,630,087.09	100.00%	484	100.00%	\$52,954.73
Fixed Rate Pool							
(current month)							
0-12	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
13-24	24	5.22%	\$1,032,960.56	1.36%	15	1.10%	\$68,864.04
25-36	34	5.51%	\$8,982,703.75	11.87%	144	10.52%	\$62,379.89
37-48	46	5.44%	\$8,032,508.72	10.61%	153	11.18%	\$52,500.06
49-60	59	5.45%	\$10,299,442.14	13.61%	178	13.00%	\$57,862.03
61-72	71	5.37%	\$9,933,176.24	13.12%	193	14.10%	\$51,467.23
73-84	82	5.20%	\$11,350,236.32	15.00%	185	13.51%	\$61,352.63
85-96	94	5.19%	\$8,473,099.93	11.20%	153	11.18%	\$55,379.74
97-108	106	4.96%	\$6,213,312.51	8.21%	114	8.33%	\$54,502.74
109+	226	5.19%	\$11,364,684.27	15.02%	234	17.09%	\$48,567.03
Other	-	0.00%	\$0.00	0.00%	-	0.00%	\$0.00
Total	92	5.30%	\$75,682,124.44	100.00%	1,369	100.00%	\$55,282.78

16. FOOTNOTES

The notes overcollateralization percentages are calculated in the following manner:

$$\frac{[\text{Pool Balance} + \text{Reserve Account (Post Distribution)} - \text{Note Balance (Post Distribution)}]}{[\text{Pool Balance} + \text{Reserve Account (Post Distribution)}]}$$

¹ WA Net Coupon value reflects ACH discount