

**Earnest Student Loan Program    2016-C**  
**Monthly Servicing Report**  
**Distribution Date 02/25/2019**  
**Collection Period 01/01/2019 - 01/31/2019**

*Navient Solutions - Servicer and Administrator*  
*Wilmington Trust - Indenture Trustee*  
*Wilmington Trust, N.A. - Trustee*

I.

Deal Parameters

		12/31/2018		01/31/2019	
A	Student Loan Portfolio Characteristics	Variable Rate Pool	Fixed Rate Pool	Variable Rate Pool	Fixed Rate Pool
	Pool Balance	\$ 15,001,964.94	\$ 59,009,221.09	\$ 14,407,372.35	\$ 57,583,984.49
	Reserve Account Balance	\$ 85,246.50	\$ 178,555.50	\$ 85,246.50	\$ 178,555.50
	Adjusted Pool Balance	\$ 15,087,211.44	\$ 59,187,776.59	\$ 14,492,618.85	\$ 57,762,539.99
	Weighted Average Coupon (WAC)	6.12%	5.58%	6.31%	5.59%
	Weighted Average Net Coupon	5.87%	5.33%	6.06%	5.34%
	Weighted Average Remaining Term	121.18	110.44	119.48	110.01
	Number of Loans	331	1,173	324	1,153
	Number of Borrowers	329	1,162	322	1,142
	Pool Factor				0.358665124
B	Debt Securities	Cusip/Isin	01/25/2019	02/25/2019	
	A1	27034LAA4	\$ 12,688,344.82	\$ 12,188,292.45	
	A2	27034LAB2	\$ 49,776,920.11	\$ 48,578,296.13	
	B	27034LAC0	\$ 5,496,349.12	\$ 5,346,881.76	
C	Account Balances		01/25/2019	02/25/2019	
	Class A-1 Reserve Account		\$ 85,246.50	\$ 85,246.50	
	Class A-2 Reserve Account		\$ 178,555.50	\$ 178,555.50	
	Class B Liquidity Account		\$ 20,475.00	\$ 20,475.00	
D	Asset / Liability		01/25/2019	02/25/2019	
	Class A-1 Overcollateralization Percentage		15.90%	15.90%	
	Specified Overcollateralization Amount		\$ 2,398,866.62	\$ 2,304,326.40	
	Actual Overcollateralization Amount		\$ 2,398,866.62	\$ 2,304,326.40	
	Class A-2 Overcollateralization Percentage		15.90%	15.90%	
	Specified Overcollateralization Amount		\$ 9,410,856.48	\$ 9,184,243.86	
	Actual Overcollateralization Amount		\$ 9,410,856.48	\$ 9,184,243.86	
	Class B Overcollateralization Percentage		8.50%	8.50%	
	Specified Overcollateralization Amount		\$ 6,313,373.98	\$ 6,141,688.50	
	Actual Overcollateralization Amount		\$ 6,313,373.98	\$ 6,141,688.50	

		Variable Rate Pool	Fixed Rate Pool
A	<b>Student Loan Principal Receipts</b>		
	Borrower Principal	594,592.59	1,425,236.54
	Consolidation Activity Principal	0.00	0.00
	Seller Principal Reimbursement	0.00	0.00
	Servicer Principal Reimbursement	0.00	0.00
	Delinquent Principal Purchases by Servicer	0.00	0.00
	Other Principal Deposits	0.00	0.00
	<b>Total Principal Receipts</b>	<b>\$ 594,592.59</b>	<b>\$ 1,425,236.54</b>
B	<b>Student Loan Interest Receipts</b>		
	Borrower Interest	74,931.47	264,035.28
	Consolidation Activity Interest	0.00	0.00
	Seller Interest Reimbursement	0.00	0.00
	Servicer Interest Reimbursement	0.00	0.00
	Delinquent Interest Purchases by Servicer	0.00	0.00
	Other Interest Deposits	0.00	0.00
	<b>Total Interest Receipts</b>	<b>\$ 74,931.47</b>	<b>\$ 264,035.28</b>
C	<b>Recoveries on Realized Losses</b>	<b>0.00</b>	<b>0.00</b>
D	<b>Investment Income</b>	<b>\$ 1,528.02</b>	<b>\$ 4,969.35</b>
E	<b>Funds Borrowed from Next Collection Period</b>	<b>0.00</b>	<b>0.00</b>
F	<b>Funds Repaid from Prior Collection Period</b>	<b>0.00</b>	<b>0.00</b>
G	<b>Loan Sale or Purchase Proceeds</b>	<b>0.00</b>	<b>0.00</b>
H	<b>Initial Deposits to Collection Account</b>	<b>0.00</b>	<b>0.00</b>
I	<b>Excess Transferred from Other Accounts</b>	<b>0.00</b>	<b>0.00</b>
J	<b>Borrower Benefit Reimbursements</b>	<b>0.00</b>	<b>0.00</b>
K	<b>Gross Swap Receipt</b>	<b>0.00</b>	<b>0.00</b>
L	<b>Other Deposits</b>	<b>-</b>	<b>-</b>
M	<b>Other Fees Collected</b>	<b>0.00</b>	<b>0.00</b>
N	<b>AVAILABLE FUNDS</b>	<b>\$ 671,052.08</b>	<b>\$ 1,694,241.17</b>
O	Non-Cash Principal Activity During Collection Period	0.00	\$ 0.06
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	0.00	0.00
Q	Aggregate Loan Substitutions	0.00	0.00

III.

Portfolio Characteristics

Variable Rate Pool

		01/31/2019				12/31/2018			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.16%	3	\$210,111.48	1.46%	5.98%	3	\$210,111.48	1.40%
REPAYMENT:	CURRENT	6.31%	319	\$14,142,566.14	98.16%	6.12%	328	\$14,791,853.46	98.60%
	31-60 DAYS DELINQUENT	7.06%	1	\$6,063.32	0.04%	0.00%	0	\$0.00	0.00%
	FORBEARANCE	5.81%	1	\$48,631.41	0.34%	0.00%	0	\$0.00	0.00%
TOTAL			324	\$14,407,372.35	100.00%		331	\$15,001,964.94	100.00%

Fixed Rate Pool

		01/31/2019				12/31/2018			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.50%	6	\$243,559.81	0.42%	6.51%	6	\$244,449.08	0.41%
REPAYMENT:	CURRENT	5.58%	1,143	\$57,050,888.11	99.07%	5.58%	1,161	\$58,256,859.02	98.73%
	FORBEARANCE	5.90%	4	\$289,536.57	0.50%	5.67%	6	\$507,912.99	0.86%
TOTAL			1,153	\$57,583,984.49	100.00%		1,173	\$59,009,221.09	100.00%

\* Percentages may not total 100% due to rounding

		<u>Variable Rate Pool</u>		<u>Fixed Rate Pool</u>	
		<u>1/31/2019</u>	<u>12/31/2018</u>	<u>1/31/2019</u>	<u>12/31/2018</u>
Pool Balance	\$	14,407,372.35	\$ 15,001,964.94	\$ 57,583,984.49	\$ 59,009,221.09
Total # Loans		324	331	1,153	1,173
Total # Borrowers		322	329	1,142	1,162
Weighted Average Coupon		6.31%	6.12%	5.59%	5.58%
Weighted Average Remaining Term		119.48	121.18	110.01	110.44
Borrower Interest Accrued for Period	\$	75,399.15	\$ 75,843.39	\$ 263,709.58	\$ 270,620.53
Outstanding Borrower Interest Accrued					
	\$	62,746.48	\$ 62,291.86	\$ 193,687.50	\$ 194,063.12
Gross Principal Realized Loss - Periodic	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Gross Principal Realized Loss - Cumulative	\$	0.00	\$ 67,005.52	\$ 0.00	\$ 198,446.06
Delinquent Principal Purchased by Servicer - Periodic	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Recoveries on Realized Losses - Periodic	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Recoveries on Realized Losses - Cumulative	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Net Losses - Periodic	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Net Losses - Cumulative	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Cumulative Gross Defaults	\$	0.00	\$ 67,005.52	\$ 0.00	\$ 198,446.06
Change in Gross Defaults	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Cumulative Gross Default %		0.03%	0.00%	0.10%	0.00%
Since Issued Constant Prepayment Rate (CPR)		0.00%	0.00%	0.00%	0.00%
Loan Substitutions	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Cumulative Loan Substitutions	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Unpaid Primary Servicing Fees	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Unpaid Administration Fees	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Unpaid Carryover Servicing Fees	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
Note Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00

VARIABLE RATE POOL

	Weighted Average Coupon	# LOANS		\$ AMOUNT	% *
- Private Credit Consolidation	6.31%	324	\$	14,407,372.35	100.000%
<b>Total</b>	<b>6.31%</b>	<b>324</b>	<b>\$</b>	<b>14,407,372.35</b>	<b>100.000%</b>

FIXED RATE POOL

	Weighted Average Coupon	# LOANS		\$ AMOUNT	% *
- Private Credit Consolidation	5.59%	1,153	\$	57,583,984.49	100.000%
<b>Total</b>	<b>5.59%</b>	<b>1,153</b>	<b>\$</b>	<b>57,583,984.49</b>	<b>100.000%</b>

Fixed Rate Loans

\$57,583,984.49

LIBOR Indexed Loans

\$14,407,372.35

\* Note: Percentages may not total 100% due to rounding

<b>A. Class A-1 Reserve Account</b>			
Specified Reserve Account Balance	\$	85,246.50	
Actual Reserve Account Balance	\$	85,246.50	
<b>Class A-2 Reserve Account</b>			
Specified Reserve Account Balance	\$	178,555.50	
Actual Reserve Account Balance	\$	178,555.50	
<b>Class B Reserve Account</b>			
Specified Reserve Account Balance	\$	20,475.00	
Actual Reserve Account Balance	\$	20,475.00	
<b>B. First Priority Principal Distribution Amount</b>			
	<b>Class A-1 / Variable Rate Pool</b>		<b>Class A-2 / Fixed Rate Pool</b>
Class A Notes Outstanding	\$	12,688,344.82	\$ 49,776,920.11
Adjusted Pool Balance	\$	14,492,618.85	\$ 57,762,539.99
<b>First Priority Principal Distribution Amount</b>	\$	0.00	\$ 0.00
<b>Regular Principal Distribution Amount</b>			
Class A Notes Outstanding	\$	12,688,344.82	\$ 49,776,920.11
Adjusted Pool Balance	\$	14,492,618.85	\$ 57,762,539.99
Specified Overcollateralization Amount	\$	2,304,326.40	\$ 9,184,243.86
<b>Regular Principal Distribution Amount</b>	\$	500,052.37	\$ 1,198,623.98
<b>Class B Principal Distribution Amount</b>			
Class A Notes Outstanding <i>(current distribution applied)</i>	\$	60,766,588.58	
Class B Notes Outstanding <i>(prior distribution)</i>	\$	5,496,349.12	
Adjusted Pool Balance	\$	72,255,158.84	
Specified Overcollateralization Amount	\$	6,141,688.50	
<b>Class B Principal Distribution Amount</b>	\$	149,467.36	

<b>C. Triggers</b>		
Rolling 6-month Average Deferment/Forbearance	Pass	
Cumulative Default Rate	Pass	
Pool Balance is less than 10% of Initial Pool Balance	Pass	
<b>D. Subordinate Lockout</b>		
(i) On each Monthly Payment Date occurring before February 25, 2017		
(ii) On any other Monthly Payment Date if any of the below are Yes:		
(a) Rolling Six-Month Average Deferment/Forbearance Rate exceeds 8%	No	
(b) Cumulative Default Rate exceeds 4%	No	
(c) Pool Balance is less than 10% of Initial Pool Balance	No	
<b>E. Class B Cap Rate</b>		<b>30.46%</b>

**VI. 2016-C Waterfall for Distributions**

		Variable Rate Pool		Fixed Rate Pool	
		Paid	Funds Balance	Paid	Funds Balance
<b>Total Available Funds</b>		\$	671,052.08	\$	1,694,241.17
A	Senior Transaction Fees				
	Trustee Fees	\$ 380.06	\$ 670,672.02	\$ 1,494.94	\$ 1,692,746.23
	Administrator Fees	\$ 7,500.98	\$ 663,171.04	\$ 29,504.61	\$ 1,663,241.62
	Other Fees Payable, e.g., Rating Agency Fee	0.00	663,171.04	0.00	1,663,241.62
B	Class A Noteholders Interest Distribution Amount	\$ 47,637.69	\$ 615,533.35	\$ 111,168.45	\$ 1,552,073.17
C	Class A Reserve Account Reinstatement	0.00	\$ 615,533.35	0.00	\$ 1,552,073.17
D	Class A Noteholders First Priority Principal Distribution Amount	0.00	\$ 615,533.35	0.00	\$ 1,552,073.17
E	Class B Noteholders Interest Distribution Amount	\$ 4,140.75	\$ 611,392.60	\$ 16,287.35	\$ 1,535,785.82
F	Class A Noteholders Regular Principal Distribution Amount	\$ 500,052.37	\$ 111,340.23	\$ 1,198,623.98	\$ 337,161.84
G	Any shortfall in amounts needed, for the above distributions	0.00	\$ 111,340.23	0.00	\$ 337,161.84
H	Class B Liquidity Account Reinstatement	0.00	\$ 111,340.23	0.00	\$ 337,161.84
I	Class B Noteholders Principal Distribution Amount	\$ 30,296.83	\$ 81,043.40	\$ 119,170.53	\$ 217,991.31
J	Class B Noteholders, Carryover Amount (with respect to Class B Notes)	0.00	\$ 81,043.40	0.00	\$ 217,991.31
K	Subordinate Transaction Fees (Extraordinary Expenses)	0.00	\$ 81,043.40	0.00	\$ 217,991.31
L	Excess Distribution to Certificateholders	\$ 81,043.40	0.00	\$ 217,991.31	0.00

**VII. 2016-C Distributions**
**Distribution Amounts**

	A1	A2	B
Cusip/Isin	27034LAA4	27034LAB2	27034LAC0
Beginning Balance	\$12,688,344.82	\$49,776,920.11	\$5,496,349.12
Index	LIBOR	FIXED	FIXED
Spread/Fixed Rate	1.85%	2.68%	4.46%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/25/2019	1/25/2019	1/25/2019
Accrual Period End	2/25/2019	2/25/2019	2/25/2019
Daycount Fraction	0.08888889	0.08888889	0.08333333
Interest Rate*	4.36000%	2.68000%	4.46000%
Accrued Interest Factor	0.003754445	0.002233333	0.003716667
Current Interest Due	\$47,637.69	\$111,168.45	\$20,428.10
Interest Shortfall from Prior Period Plus Accrued Interest	\$0.00	\$0.00	\$0.00
Total Interest Due	\$47,637.69	\$111,168.45	\$20,428.10
Interest Paid	\$47,637.69	\$111,168.45	\$20,428.10
Interest Shortfall	\$0.00	\$0.00	\$0.00
Principal Paid	\$500,052.37	\$1,198,623.98	\$149,467.36
Ending Principal Balance	\$12,188,292.45	\$48,578,296.13	\$5,346,881.76
Paydown Factor	0.008798937	0.010069340	0.010949990
Ending Balance Factor	0.214465564	0.408094089	0.391712949

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.