

Collegiate Funding Services Education Loan Trust 2005-B
Quarterly Servicing Report

Distribution Date 12/28/2017

Collection Period 09/01/2017 - 11/30/2017

Collegiate Funding of Delaware LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

I. Deal Parameters

A	Student Loan Portfolio Characteristics		08/31/2017	11/30/2017
	Principal Balance		\$ 383,355,295.40	\$ 370,138,964.64
	Interest to be Capitalized Balance		\$ 1,119,692.63	\$ 1,009,528.33
	Pool Balance		\$ 384,474,988.03	\$ 371,148,492.97
	Capitalized Interest Account Balance		\$ -	\$ -
	Add-on Consolidation Loan Account Balance		\$ -	\$ -
	Specified Reserve Account Balance		\$ 1,922,374.94	\$ 1,915,862.00
	Adjusted Pool ⁽¹⁾		\$ 386,397,362.97	\$ 373,064,354.97
	Weighted Average Coupon (WAC)		4.17%	4.17%
	Weighted Average Remaining Term		162.64	160.55
	Number of Loans		29,849	28,685
	Number of Borrowers		16,513	15,839
	Aggregate Outstanding Principal Balance - Tbill		\$ -	\$ -
	Aggregate Outstanding Principal Balance - LIBOR		\$ 384,474,988.03	\$ 371,148,492.97
	Pool Factor		0.301458337	0.291009326
	Since Issued Constant Prepayment Rate		4.05%	4.06%

B	Debt Securities	Cusip/Isin	09/28/2017	12/28/2017
	A3	19458LBG4	\$ 3,862,475.46	\$ -
	A4	19458LBH2	\$ 360,500,000.00	\$ 351,789,802.18
	B	19458LBJ8	\$ 20,112,512.57	\$ 19,418,511.22

C	Account Balances	09/28/2017	12/28/2017
	Reserve Account Balance	\$ 1,922,374.94	\$ 1,915,862.00
	Capitalized Interest Account Balance	\$ -	\$ -
	Add-on Consolidation Loan Account	\$ -	\$ -
	Collection Fund Balance	\$ -	\$ 15,531,680.21

D	Asset / Liability	09/28/2017	12/28/2017
	Adjusted Pool Balance + Supplemental Loan Purchase	\$ 386,397,362.97	\$ 373,064,354.97
	Total Notes	\$ 384,474,988.03	\$ 371,208,313.40
	Difference	\$ 1,922,374.94	\$ 1,856,041.57
	Parity Ratio	1.00500	1.00500

II. Trust Activity 09/01/2017 through 11/30/2017

A	Student Loan Principal Receipts	
	Borrower Principal	9,289,895.12
	Guarantor Principal	2,289,828.95
	Consolidation Activity Principal	2,463,193.77
	Seller Principal Reimbursement	99,504.27
	Servicer Principal Reimbursement	-
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	Total Principal Receipts	\$ 14,142,422.11
B	Student Loan Interest Receipts	
	Borrower Interest	2,524,782.72
	Guarantor Interest	90,352.21
	Consolidation Activity Interest	50,160.19
	Special Allowance Payments	196,202.78
	Interest Subsidy Payments	148,567.55
	Seller Interest Reimbursement	81.72
	Servicer Interest Reimbursement	0.00
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	27,818.66
	Total Interest Receipts	\$ 3,037,965.83
C	Reserves in Excess of Requirement	\$ 6,512.94
D	Investment Income	\$ 32,439.84
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ -
J	Other Deposits	\$(12,582.13)
K	Servicer Advances for Borrower Benefits	\$ -
L	Funds Released from Capitalized Interest Account	\$ -
M	Funds Transferred from Borrower Benefit Account	\$ -
N	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(109,209.50)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(992,504.83)
	Floor Income Rebate Fees to Dept. of Education	\$ -
O	AVAILABLE FUNDS	\$ 16,105,044.26
P	Non-Cash Principal Activity During Collection Period	\$(926,091.35)
Q	Non-Reimbursable Losses During Collection Period	\$ 38,570.50
R	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
S	Aggregate Loan Substitutions	\$ -

III. 2005-B Portfolio Characteristics

		11/30/2017				08/31/2017			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.18%	1,016	\$14,828,241.61	4.006%	4.12%	1,019	\$15,486,303.84	4.040%
REPAYMENT:	CURRENT	4.15%	25,427	\$314,048,305.52	84.846%	4.16%	26,514	\$322,642,079.52	84.163%
	31-60 DAYS DELINQUENT	4.16%	271	\$3,665,505.97	0.990%	4.45%	352	\$5,855,747.64	1.527%
	61-90 DAYS DELINQUENT	4.25%	87	\$1,532,462.36	0.414%	4.11%	220	\$4,326,532.07	1.129%
	91-120 DAYS DELINQUENT	4.83%	124	\$1,998,367.99	0.540%	4.21%	200	\$4,068,371.31	1.061%
	> 120 DAYS DELINQUENT	4.24%	387	\$6,521,242.21	1.762%	4.33%	667	\$13,205,728.47	3.445%
	FORBEARANCE	4.32%	1,306	\$25,976,287.02	7.018%	4.34%	796	\$16,064,288.99	4.190%
	CLAIMS IN PROCESS	4.37%	63	\$1,463,570.77	0.395%	3.83%	74	\$1,465,954.12	0.382%
	AGED CLAIMS REJECTED	4.65%	4	\$104,981.19	0.028%	4.01%	7	\$240,289.44	0.063%
TOTAL			28,685	\$370,138,964.64	100.00%		29,849	\$383,355,295.40	100.00%

* Percentages may not total 100% due to rounding

IV. 2005-B Portfolio Characteristics (cont'd)

	11/30/2017	08/31/2017
Pool Balance	\$371,148,492.97	\$384,474,988.03
Outstanding Borrower Accrued Interest	\$3,581,907.93	\$3,799,238.47
Borrower Accrued Interest to be Capitalized	\$1,009,528.33	\$1,119,692.63
Borrower Accrued Interest >30 Days Delinquent	\$352,983.29	\$602,151.98
Total # Loans	28,685	29,849
Total # Borrowers	15,839	16,513
Weighted Average Coupon	4.17%	4.17%
Weighted Average Remaining Term	160.55	162.64
Non-Reimbursable Losses	\$38,570.50	\$47,504.85
Cumulative Non-Reimbursable Losses	\$3,597,536.99	\$3,558,966.49
Since Issued Constant Prepayment Rate (CPR)	4.06%	4.05%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Cumulative Rejected Claim Repurchases	\$-	\$-
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$938,681.84	\$784,949.03
Borrower Interest Accrued	\$3,431,266.36	\$3,588,200.03
Interest Subsidy Payments Accrued	\$134,389.30	\$250,289.61
Special Allowance Payments Accrued	\$180,106.95	\$159,912.02

V. 2005-B Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted	# LOANS	\$ AMOUNT	% *
		Average Coupon			
	- GSL ⁽¹⁾ - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS ⁽²⁾ Loans	4.08%	1	5,283.69	0.001%
	- SLS ⁽³⁾ Loans	0.00%	0	-	0.000%
	- Consolidation Loans	4.17%	28,684	370,133,680.95	99.999%
	Total	4.17%	28,685	\$ 370,138,964.64	100.000%
B	SCHOOL TYPE	Weighted	# LOANS	\$ AMOUNT	% *
		Average Coupon			
	- Four Year	4.08%	1	5,283.69	0.001%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	4.17%	28,684	370,133,680.95	99.999%
	Total	4.17%	28,685	\$ 370,138,964.64	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2005-B Waterfall for Distributions

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 16,105,044.26
B Payments to the Dept of Ed and Guarantee Fees	\$ -	\$ 16,105,044.26
C Fees - Master Servicer, Indenture Trustee and Delaware Trustee (Quarterly Dist. Date)	\$ 108,643.93	\$ 15,996,400.33
D Administration Fee	\$ 30,929.04	\$ 15,965,471.29
E Class A Noteholders' Interest Distribution Amount	\$ 1,372,704.69	\$ 14,592,766.60
i. Class A-1 Notes	\$ -	
ii. Class A-2 Notes	\$ -	
iii. Class A-3 Notes	\$ 14,165.15	
iv. Class A-4 Notes	\$ 1,358,539.54	
v. Class A-5 Notes	\$ -	
Total Class A Noteholders' Interest Distribution Amount	\$ 1,372,704.69	
F Class B Noteholders' Interest Distribution Amount	\$ 83,928.14	\$ 14,508,838.46
G Class A Noteholders' Principal Distribution Amount	\$ 12,572,673.28	\$ 1,936,165.18
i. Class A-1 Notes	\$ -	
ii. Class A-2 Notes	\$ -	
iii. Class A-3 Notes	\$ 3,862,475.46	
iv. Class A-4 Notes	\$ 8,710,197.82	
v. Class A-5 Notes	\$ -	
Total Class A Noteholders' Principal Distribution Amount	\$ 12,572,673.28	
H Class B Noteholders' Principal Distribution Amount	\$ 694,001.35	\$ 1,242,163.83
I Reserve Account Reinstatement	\$ -	\$ 1,242,163.83
J Carryover Servicing Fee	\$ -	\$ 1,242,163.83
K Accelerated Payment of Principal	\$ -	\$ 1,242,163.83
L Remaining Amounts to Sponsor	\$ 1,242,163.83	\$ -

VIII. 2005-B Distributions
Distribution Amounts

	A3	A4	B
Cusip/Isin	19458LBG4	19458LBH2	19458LBJ8
Beginning Balance	\$ 3,862,475.46	\$ 360,500,000.00	\$ 20,112,512.57
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.12%	0.16%	0.32%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/28/2017	9/28/2017	9/28/2017
Accrual Period End	12/28/2017	12/28/2017	12/28/2017
Daycount Fraction	0.25277778	0.25277778	0.25277778
Interest Rate*	1.45083%	1.49083%	1.65083%
Accrued Interest Factor	0.003667376	0.003768487	0.004172932
Current Interest Due	\$ 14,165.15	\$ 1,358,539.54	\$ 83,928.14
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 14,165.15	\$ 1,358,539.54	\$ 83,928.14
Interest Paid	\$ 14,165.15	\$ 1,358,539.54	\$ 83,928.14
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$3,862,475.46	\$ 8,710,197.82	\$ 694,001.35
Ending Principal Balance	\$ -	\$ 351,789,802.18	\$ 19,418,511.22
Paydown Factor	0.017717777	0.024161436	0.015252777
Ending Balance Factor	0.000000000	0.975838564	0.426780466

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

IX. 2005-B Reconciliations	
A	Principal Distribution Reconciliation
	Prior Adjusted Pool Balance \$ 386,397,362.97
	Current Adjusted Pool Balance \$ 373,064,354.97
	Current Principal Due \$ 13,333,008.00
	Principal Shortfall from Previous Collection Period \$ -
	Principal Distribution Amount \$ 13,266,674.63
	Principal Paid \$ 13,266,674.63
	Principal Shortfall \$ -
B	Reserve Account Reconciliation
	Beginning Period Balance \$ 1,922,374.94
	Reserve Funds Utilized \$ -
	Reserve Funds Reinstated \$ -
	Balance Available \$ 1,922,374.94
	Required Reserve Acct Balance \$ 1,915,862.00
	Release to Collection Account \$ 6,512.94
	Ending Reserve Account Balance \$ 1,915,862.00