

**Collegiate Funding Services Education Loan Trust    2005-B**  
**Quarterly Servicing Report**

**Distribution Date 06/29/2020**

**Collection Period 03/01/2020 - 05/31/2020**

Collegiate Funding of Delaware LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>02/29/2020</b>	<b>05/31/2020</b>
Principal Balance		\$ 277,107,839.98	\$ 268,874,744.88
Interest to be Capitalized Balance		\$ 506,340.33	\$ 1,208,249.29
Pool Balance		\$ 277,614,180.31	\$ 270,082,994.17
Capitalized Interest Account Balance		\$ -	\$ -
Add-on Consolidation Loan Account Balance		\$ -	\$ -
Specified Reserve Account Balance		\$ 1,915,862.00	\$ 1,915,862.00
<b>Adjusted Pool</b> <sup>(1)</sup>		<b>\$ 279,530,042.31</b>	<b>\$ 271,998,856.17</b>
Weighted Average Coupon (WAC)		4.17%	4.17%
Weighted Average Remaining Term		148.82	148.88
Number of Loans		21,382	20,597
Number of Borrowers		11,644	11,200
Aggregate Outstanding Principal Balance - Tbill		\$ -	\$ -
Aggregate Outstanding Principal Balance - LIBOR		\$ 277,614,180.31	\$ 270,082,994.17
Pool Factor		0.217671140	0.211766104
Since Issued Constant Prepayment Rate		3.81%	3.76%

<b>B Debt Securities</b>		<b>03/30/2020</b>	<b>06/29/2020</b>
	<b>Cusip/Isin</b>		
A4	19458LBH2	\$ 263,589,423.59	\$ 256,487,714.61
B	19458LBJ8	\$ 14,549,921.99	\$ 14,157,913.42

<b>C Account Balances</b>		<b>03/30/2020</b>	<b>06/29/2020</b>
Reserve Account Balance		\$ 1,915,862.00	\$ 1,915,862.00
Capitalized Interest Account Balance		\$ -	\$ -
Add-on Consolidation Loan Account		\$ -	\$ -
Collection Fund Balance		\$ -	\$ -

<b>D Asset / Liability</b>		<b>03/30/2020</b>	<b>06/29/2020</b>
Adjusted Pool Balance + Supplemental Loan Purchase		\$ 279,530,042.31	\$ 271,998,856.17
Total Notes		\$ 278,139,345.58	\$ 270,645,628.03
Difference		\$ 1,390,696.73	\$ 1,353,228.14
Parity Ratio		1.00500	1.00500

**II. Trust Activity 03/01/2020 through 05/31/2020**

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,884,394.01
	Guarantor Principal	637,288.70
	Consolidation Activity Principal	1,355,840.04
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	(470.10)
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	<b>Total Principal Receipts</b>	<b>\$ 8,877,052.65</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,632,797.31
	Guarantor Interest	25,741.45
	Consolidation Activity Interest	11,395.09
	Special Allowance Payments	231,418.02
	Interest Subsidy Payments	75,102.73
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	833.85
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	20,446.13
	<b>Total Interest Receipts</b>	<b>\$ 1,997,734.58</b>
<b>C</b>	<b>Reserves in Excess of Requirement</b>	<b>\$ -</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 9,193.40</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ -</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Servicer Advances for Borrower Benefits</b>	<b>\$ -</b>
<b>L</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>\$ -</b>
<b>M</b>	<b>Funds Transferred from Borrower Benefit Account</b>	<b>\$ -</b>
<b>N</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$(38,541.75)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(723,899.41)
	Floor Income Rebate Fees to Dept. of Education	\$ -
<b>O</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 10,121,539.47</b>
<b>P</b>	<b>Non-Cash Principal Activity During Collection Period</b>	<b>\$(643,957.55)</b>
<b>Q</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ 7,019.53</b>
<b>R</b>	<b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ -</b>
<b>S</b>	<b>Aggregate Loan Substitutions</b>	<b>\$ -</b>

III. 2005-B Portfolio Characteristics

		05/31/2020				02/29/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.07%	592	\$8,610,166.73	3.202%	4.15%	579	\$8,945,798.76	3.228%
REPAYMENT:	CURRENT	4.13%	17,243	\$205,465,580.30	76.417%	4.15%	19,379	\$240,955,284.15	86.954%
	31-60 DAYS DELINQUENT	4.51%	179	\$2,820,223.79	1.049%	4.45%	219	\$3,645,221.42	1.315%
	61-90 DAYS DELINQUENT	4.83%	60	\$1,256,377.28	0.467%	4.58%	118	\$1,809,343.23	0.653%
	91-120 DAYS DELINQUENT	4.85%	40	\$910,441.88	0.339%	4.00%	68	\$1,319,924.19	0.476%
	> 120 DAYS DELINQUENT	3.96%	103	\$1,446,147.19	0.538%	4.20%	180	\$2,845,207.39	1.027%
	FORBEARANCE	4.36%	2,350	\$47,924,710.56	17.824%	4.32%	798	\$17,141,298.29	6.186%
	CLAIMS IN PROCESS	3.81%	30	\$441,097.15	0.164%	4.14%	41	\$445,762.55	0.161%
<b>TOTAL</b>			<b>20,597</b>	<b>\$268,874,744.88</b>	<b>100.00%</b>		<b>21,382</b>	<b>\$277,107,839.98</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

IV. 2005-B Portfolio Characteristics (cont'd)

	05/31/2020	02/29/2020
Pool Balance	\$270,082,994.17	\$277,614,180.31
Outstanding Borrower Accrued Interest	\$4,128,480.26	\$3,887,825.32
Borrower Accrued Interest to be Capitalized	\$1,208,249.29	\$506,340.33
Borrower Accrued Interest >30 Days Delinquent	\$158,117.61	\$222,008.22
Total # Loans	20,597	21,382
Total # Borrowers	11,200	11,644
Weighted Average Coupon	4.17%	4.17%
Weighted Average Remaining Term	148.88	148.82
Non-Reimbursable Losses	\$7,019.53	\$10,282.22
Cumulative Non-Reimbursable Losses	\$3,783,074.49	\$3,776,054.96
Since Issued Constant Prepayment Rate (CPR)	3.76%	3.81%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Cumulative Rejected Claim Repurchases	\$-	\$-
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$651,786.69	\$572,231.26
Borrower Interest Accrued	\$2,564,234.01	\$2,598,722.32
Interest Subsidy Payments Accrued	\$75,177.50	\$80,507.41
Special Allowance Payments Accrued	\$19,348.36	\$365,362.18

V. 2005-B Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL <sup>(1)</sup> - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS <sup>(2)</sup> Loans	0.00%	0	-	0.000%
	- SLS <sup>(3)</sup> Loans	0.00%	0	-	0.000%
	- Consolidation Loans	4.17%	20,597	268,874,744.88	100.000%
	<b>Total</b>	<b>4.17%</b>	<b>20,597</b>	<b>\$ 268,874,744.88</b>	<b>100.000%</b>
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	0.00%	0	-	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	4.17%	20,597	268,874,744.88	100.000%
	<b>Total</b>	<b>4.17%</b>	<b>20,597</b>	<b>\$ 268,874,744.88</b>	<b>100.000%</b>

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

**VI. 2005-B Waterfall for Distributions**

	Paid	Remaining Funds Balance
A <b>Total Available Funds</b>		<b>\$ 10,121,539.47</b>
B Payments to the Dept of Ed and Guarantee Fees	\$ -	\$ 10,121,539.47
C Fees - Master Servicer, Indenture Trustee and Delaware Trustee (Quarterly Dist. Date)	\$ 42,811.76	\$ 10,078,727.71
D Administration Fee	\$ 22,506.92	\$ 10,056,220.79
E Class A Noteholders' Interest Distribution Amount	\$ 1,022,517.04	\$ 9,033,703.75
i. Class A-1 Notes	\$ -	
ii. Class A-2 Notes	\$ -	
iii. Class A-3 Notes	\$ -	
iv. Class A-4 Notes	\$ 1,022,517.04	
v. Class A-5 Notes	\$ -	
<b>Total Class A Noteholders' Interest Distribution Amount</b>	<b>\$ 1,022,517.04</b>	
F Class B Noteholders' Interest Distribution Amount	\$ 62,326.75	\$ 8,971,377.00
G Class A Noteholders' Principal Distribution Amount	\$ 7,101,708.98	\$ 1,869,668.02
i. Class A-1 Notes	\$ -	
ii. Class A-2 Notes	\$ -	
iii. Class A-3 Notes	\$ -	
iv. Class A-4 Notes	\$ 7,101,708.98	
v. Class A-5 Notes	\$ -	
<b>Total Class A Noteholders' Principal Distribution Amount</b>	<b>\$ 7,101,708.98</b>	
H Class B Noteholders' Principal Distribution Amount	\$ 392,008.57	\$ 1,477,659.45
I Reserve Account Reinstatement	\$ -	\$ 1,477,659.45
J Carryover Servicing Fee	\$ -	\$ 1,477,659.45
K Accelerated Payment of Principal	\$ -	\$ 1,477,659.45
L Remaining Amounts to Sponsor	\$ 1,477,659.45	\$ -

**VIII. 2005-B Distributions****Distribution Amounts**

	<u>A4</u>	<u>B</u>
Cusip/Isin	19458LBH2	19458LBJ8
Beginning Balance	\$ 263,589,423.59	\$ 14,549,921.99
Index	LIBOR	LIBOR
Spread/Fixed Rate	0.16%	0.32%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	3/30/2020	3/30/2020
Accrual Period End	6/29/2020	6/29/2020
Daycount Fraction	0.25277778	0.25277778
Interest Rate*	1.53463%	1.69463%
Accrued Interest Factor	0.003879204	0.004283648
Current Interest Due	\$ 1,022,517.04	\$ 62,326.75
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,022,517.04	\$ 62,326.75
Interest Paid	\$ 1,022,517.04	\$ 62,326.75
Interest Shortfall	\$ -	\$ -
Principal Paid	\$7,101,708.98	\$ 392,008.57
Ending Principal Balance	\$ 256,487,714.61	\$ 14,157,913.42
Paydown Factor	0.019699609	0.008615573
Ending Balance Factor	0.711477710	0.311162932

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**IX. 2005-B Reconciliations****A Principal Distribution Reconciliation**

Prior Adjusted Pool Balance	\$ 279,530,042.31
Current Adjusted Pool Balance	\$ 271,998,856.17
Current Principal Due	\$ 7,531,186.14
Principal Shortfall from Previous Collection Period	\$ -
Principal Distribution Amount	\$ 7,493,717.55
Principal Paid	\$ 7,493,717.55
Principal Shortfall	\$ -

**B Reserve Account Reconciliation**

Beginning Period Balance	\$ 1,915,862.00
Reserve Funds Utilized	\$ -
Reserve Funds Reinstated	\$ -
Balance Available	\$ 1,915,862.00
Required Reserve Acct Balance	\$ 1,915,862.00
Release to Collection Account	\$ -
Ending Reserve Account Balance	\$ 1,915,862.00