

Collegiate Funding Services Education Loan Trust 2004-A
Quarterly Servicing Report

Beginning Collection Period	March 1, 2017
Ending Collection Period	May 31, 2017
Beginning Interest Accrual Period (LIBOR Notes)	March 29, 2017
Ending Interest Accrual Period (LIBOR Notes)	June 28, 2017
Record Date	June 27, 2017
Quarterly Distribution Date	June 28, 2017

I. Asset and Liability Summary

A. Trust Student Loan Portfolio		2/28/2017	Change	5/31/2017			
i	Trust Student Loan Principal Balance	\$ 313,082,597.04	\$ (10,823,907.04)	\$ 302,258,690.00			
ii	Accrued Interest to be Capitalized	\$ 1,961,022.44	\$ (38,396.74)	\$ 1,922,625.70			
iii	Add-on Consolidation Loan fund	\$ -	\$ -	\$ -			
iv	Pool Balance (i + ii + iii)	\$ 315,043,619.48	\$ (10,862,303.78)	\$ 304,181,315.70			
v	Reserve fund Requirement	\$ 2,362,827.15	\$ (81,467.28)	\$ 2,281,359.87			
vi	Adjusted Pool Balance (iv + v)	\$ 317,406,446.63	\$ (10,943,771.06)	\$ 306,462,675.57			
B.							
i	Weighted Average Coupon	3.90%	0.00%	3.90%			
ii	Weighted Average Remaining Term (months)	174.14	(2.19)	171.95			
iii	Number of Trust Student Loans	23,548	(641)	22,907			
iv	Number of Borrowers	13,361	(382)	12,979			
v	Pool Factor	0.28	(0.01)	0.27			
vi	Income Based Repayment - Partial Financial Hardship Percentage	5.45%	0.34%	5.79%			
C.							
Notes	CUSIP	Spread over 3M LIBOR*	Note Rate for current Accrual Period	Outstanding Amount as of 3/28/2017	% of Outstanding Amount	Outstanding Amount as of 6/28/2017	% of Outstanding Amount
i	Class A-1 Notes	19458LAS9	n/a	\$ -	0.00%	\$ -	0.00%
ii	Class A-2 Notes	19458LAT7	0.00%	\$ -	0.00%	\$ -	0.00%
iii	Class A-3 Notes	19458LAU4	0.21%	\$ 7,643,619.48	2.43%	\$ -	0.00%
iv	Class A-4 Notes	19458LAV2	0.34%	\$ 140,000,000.00	44.44%	\$ 136,781,315.70	44.97%
v	Class A-5 Notes	19458LAW0	ARS	\$ -	0.00%	\$ -	0.00%
vi	Class A-5 Subject Notes**	19458LAW0	NA	\$ 55,850,000.00	17.73%	\$ 55,850,000.00	18.36%
vii	Class A-6 Notes	19458LAX8	ARS	\$ -	0.00%	\$ -	0.00%
viii	Class A-6 Subject Notes**	19458LAX8	NA	\$ 55,850,000.00	17.73%	\$ 55,850,000.00	18.36%
ix	Class B Notes	19458LAY6	ARS	\$ -	0.00%	\$ -	0.00%
x	Class B Subject Notes**	19458LAY6	NA	\$ 55,700,000.00	17.68%	\$ 55,700,000.00	18.31%
xi	Total Notes			\$ 315,043,619.48	100.00%	\$ 304,181,315.70	100.00%
D. Reserve Fund							
		2/28/2017		5/31/2017			
i	Reserve Fund Balance	\$ 2,436,455.44	\$ 2,362,827.15				
ii	Reserve Fund Requirement	\$ 2,362,827.15	\$ 2,281,359.87				
E. Other Funds and Accounts							
		2/28/2017		5/31/2017			
i	Add-on Consolidation Loan Fund Balance	\$ -	\$ -				
ii	Capitalized Interest Account Balance	\$ -	\$ -				
iii.	Collection Fund Balance	\$ 13,242,490.34	\$ 13,318,302.39				
F. Total Fund Balances (D.i +E.i + E.ii+ E.iii)		\$ 15,678,945.78	\$ 15,681,129.54				

* Only for Class A-1, A-2, A-3 and A-4 Notes. Interest on each of Class A-5, A-6 and B Notes is based on a spread determined periodically at an auction over 1-month LIBOR.

** The Subject Notes are the Notes beneficially owned by JPMorgan Chase Bank, National Association on or after May 21, 2008.

NOTE TO INVESTORS: On December 17, 2014, we received a letter from Xerox Education Services, Inc. (XES) informing us that XES had failed to properly make certain financial adjustments for some FFELP student loan accounts it services for its FFELP loan servicing customers. Some of the loans in the trusts and certain of the reports on this web site were affected by XES's errors. On September 4, 2015, XES informed us that the Department of Education and the Consumer Financial Protection Bureau approved a remediation plan to address the outstanding servicing issues. XES has informed us that as of November 30, 2016 any effected loans have been remediated. We make no representations about and accept no responsibility for the accuracy or completeness of XES's disclosures.

II. Transactions and Accruals during the Collection Period 3/1/2017 - 5/31/2017 Trust 2004-A

A.	Trust Student Loan Cash Principal Activity	
i	Borrower Payments	\$ (9,044,672.26)
ii	Claim Payments	\$ (2,364,630.80)
iii	Other Adjustments (Special Direct Consolidation Loan Program)	\$ -
iv	Add-on Consolidation Loans	\$ -
v	Total Principal Collections	\$ (11,409,303.06)
B.	Trust Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 608,211.67
ii	Other Adjustments	\$ (22,815.65)
iii	Total Non-Cash Principal Activity	\$ 585,396.02
C.	Total Trust Student Loan Principal Activity (A.v + B.iii)	\$ (10,823,907.04)
D.	Trust Student Interest to be capitalized activity	
i	Capitalized Interest	\$ (608,211.67)
ii	Additional accrued interest to be capitalized	\$ 569,814.93
iii	Total Interest to be Capitalized Activity	\$ (38,396.74)
E.	Non-Reimbursable Losses During Collection Period	\$ 34,823.72
F.	Cumulative Non-Reimbursable Losses to Date	\$ 3,042,752.81

III. Collection Fund Activities for the Collection Period 3/1/2017 - 5/31/2017 Trust 2004-A

A. Total Amount in Collection Fund as of 3/1/2017 **13,242,490.34**

B. Principal Collections

i	Principal Payments Received - Cash Payments	\$ 9,170,954.67
ii	Principal Payments Received - Loans Paid in Full	\$ 2,364,630.80
iii	Principal Payments Received - Purchase/Repurchase or Reimbursement by Seller/Depositor/Service	\$ -
iv	Liquidation Proceeds and Recoveries	\$ -
v	Total Principal Collections	\$ 11,535,585.47

C. Interest Collections

i	Interest Payments Received - Cash Payments	\$ 2,136,204.08
ii	Interest Payments Received - Loans Paid in Full	\$ 101,276.34
iii	Interest Payments Received - Interest Subsidy Payments and Special Allowance Payments	\$ 132,903.77
iv	Interest Payments Received - Purchase/Repurchase or Reimbursement by Seller/Depositor/Service	\$ -
v	Late Fee Activity	\$ 40,701.02
vi	Total Interest Collections	\$2,411,085.21

D. Other Funds Transferred into Collection Fund

i	Transfer from Capitalized Interest Account	\$ -
ii	Transfer from Reserve Fund	\$ 73,628.29
iii	Transfer from Add-on Consolidation Loan Fund	\$ -
iv	Total Other Funds Transferred into Collection Fund	\$ 73,628.29

E. Investment Earnings **\$ 15,776.15**

F. Funds Previously Remitted

i	Payments to the Department of Education	\$ 819,897.22
ii	Servicing Fees	\$ 153,431.86
iii	Administration Fees	\$ 117,755.43
iv	Broker Dealer/Auction Agent Fees	\$ -
v	Interest Payments-Auction Rate Notes & LIBOR Notes	\$ 520,661.36
vi	Principal Payments-LIBOR Notes	\$ 9,817,106.22
vii	Trustee Fees	\$ 6,171.14
viii.	Amount to Sponsor	\$ 2,525,239.84
ix.	Total Previously Remitted Funds	\$ 13,960,263.07

G. Total Amount in Collection Fund (A + B.v + C.vi + D.iv + E - F.ix) as of 5/31/2017 **\$ 13,318,302.39**

IV. Waterfall for Distributions Trust 2004-A

				Remaining Funds Balance
A.	Total Amount in Collection Fund as of 5/31/2017:	\$	13,318,302.39	
	Reserve Fund Excess:	\$	81,467.28	\$ 13,399,769.67
B. First	Payments to the Dept of Ed and Guarantee Fees	\$	267,281.55	\$ 13,132,488.12
C. Second	Fees (to be paid on the current Quarterly Distribution Date) - Master Servicer, Indenture Trustee, Auction Agent, Broker Dealer and Delaware Trustee			
	Master Servicing Fee	\$	50,501.74	
	Indenture Trustee	\$	5,987.07	
	Auction Agent	\$	-	
	Broker Dealer	\$	-	
	Delaware Trustee	\$	5,000.00	\$ 13,070,999.31
D. Third	Administration Fee (to be paid on the current Quarterly Distribution Date)	\$	113,682.07	\$ 12,957,317.24
E. Fourth	Class A Noteholders' Interest Distribution Amount			
	i Class A-1 Notes	\$	-	
	ii Class A-2 Notes	\$	-	
	iii Class A-3 Notes	\$	26,590.83	
	iv Class A-4 Notes	\$	533,546.84	
	v Class A-5 Notes	\$	-	
	vi Class A-5 Subject Notes	\$	-	
	vii Class A-6 Notes	\$	-	
	viii Class A-6 Subject Notes	\$	-	
	Total Class A Noteholders' Interest Distribution Amount	\$	560,137.67	\$ 12,397,179.57
F. Fifth	Class B Noteholders' Interest Distribution Amount			
	i Class B Notes	\$	-	
	ii Class B Subject Notes	\$	-	
	Total Class B Noteholders' Interest Distribution Amount	\$	-	\$ 12,397,179.57
G. Sixth	Class A Noteholders' Principal Distribution Amount			
	i Class A-1 Notes	\$	-	
	ii Class A-2 Notes	\$	-	
	iii Class A-3 Notes	\$	7,643,619.48	
	iv Class A-4 Notes	\$	3,218,684.30	
	v Class A-5 Notes (including Class A-5 Subject Notes)	\$	-	
	vi Class A-6 Notes (including Class A-6 Subject Notes)	\$	-	
	Total Class A Noteholders' Principal Distribution Amount	\$	10,862,303.78	\$ 1,534,875.79
H. Seventh	Class B Noteholders' Principal Distribution Amount (including Class B Subject Notes)	\$	-	\$ 1,534,875.79
I. Eighth	Deposit to Reserve Fund, if any	\$	-	\$ 1,534,875.79
J. Ninth	Unpaid Auction Rate Carry-Over Amount, if any	\$	-	\$ 1,534,875.79
	i Class A-5 Notes	\$	-	
	ii Class A-6 Notes	\$	-	
K. Tenth	Unpaid Auction Rate Carry-Over Amount, if any	\$	-	\$ 1,534,875.79
	i Class B Notes	\$	-	
L. Eleventh	Carryover Servicing Fee, if any			\$ 1,534,875.79
	Determination Date Interest Adjustment			\$ 1,534,875.79
M. Twelfth	Accelerated Payment of Principal	\$	-	\$ 1,534,875.79
N. Thirteenth	Remaining amounts to the Sponsor	\$	1,534,875.79	\$ -

VI. Distributions Trust 2004-A

A.	Note Interest Shortfall and Carryover	Combined	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Note Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ii	Note Interest Carryover	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

B. Principal Distribution Amount Reconciliation

i	Adjusted Pool Balance at the end of the Collection Period	\$ 306,462,675.57
ii	Outstanding Amount of Notes at the end of the Collection Period	\$ 315,043,619.48
iii	Principal Distribution Amount (ii - i/100.75%)	\$ 10,862,303.78
iv	Principal Distribution Amount paid	\$ 10,862,303.78
v	Principal Distribution Amount Shortfall (iii - iv)	\$ -

C. Parity Calculations

i	Adjusted Pool Balance at the end of the Collection Period	\$ 306,462,675.57
ii	Outstanding Amount of Notes on Quarterly Distribution Date	\$ 304,181,315.70
iii	Parity Ratio (i/ii)	100.75%

D. Reserve Fund Reconciliation

i	Fund Balance at the beginning of the Collection Period	\$ 2,436,455.44
ii	Deposit to/(Withdrawal from) Reserve Fund During the Collection Period	\$ (73,628.29)
iii	Fund Balance at the end of the Collection Period	\$ 2,362,827.15
iv	Reserve Account Requirement for the Quarterly Distribution Date	\$ 2,281,359.87
v	Deposit to/(Withdrawal from) Reserve Fund on Quarterly Distribution Date	\$ (81,467.28)
vi	Ending Fund Balance on Quarterly Distribution Date	\$ 2,281,359.87

E. Capitalized Interest Account Reconciliation

i	Account Balance at the beginning of the Collection Period	\$ -
ii	Amount transferred to Collection Fund During the Collection Period	\$ -
iii	Account Balance at the end of the Collection Period	\$ -

F. Add-on Consolidation Loan Fund Reconciliation

i	Fund Balance at the beginning of the Collection Period	\$ -
ii	Add-on Consolidation Loans purchased	\$ -
iii	Amount transferred to Collection Fund During the Collection Period	\$ -
iv	Fund Balance at the end of the Collection Period	\$ -

G. Outstanding Amount of Notes and Pool Factors

	3/28/2017	Paydown Factors	6/28/2017
i	Outstanding Amount of Class A-1 Notes	\$ -	\$ -
	Class A-1 Note Pool Factor	-	-
ii	Outstanding Amount of Class A-2 Notes	\$ -	\$ -
	Class A-2 Note Pool Factor	0.0000000000	0.0000000000
iii	Outstanding Amount of Class A-3 Notes	\$ 7,643,619.48	\$ -
	Class A-3 Note Pool Factor	0.0369256980	-
iv	Outstanding Amount of Class A-4 Notes	\$ 140,000,000.00	\$ 136,781,315.70
	Class A-4 Note Pool Factor	1.0000000000	0.9770093979
v	Outstanding Amount of Class A-5 Notes (including Class A-5 Subject Notes)	\$ 55,850,000.00	\$ 55,850,000.00
	Class A-5 Note Pool Factor (including Class A-5 Subject Notes)	1.0000000000	1.0000000000
vi	Outstanding Amount of Class A-6 Notes (including Class A-6 Subject Notes)	\$ 55,850,000.00	\$ 55,850,000.00
	Class A-6 Note Pool Factor (including Class A-6 Subject Notes)	1.0000000000	1.0000000000
vii	Outstanding Amount of Class B Notes (including Class B Subject Notes)	\$ 55,700,000.00	\$ 55,700,000.00
	Class B Note Pool Factor (including Class B Subject Notes)	1.0000000000	1.0000000000

V. Collegiate Funding Services Education Loan Trust 2004-A Pool Characteristics										
Status	Weighted Average Coupon		Number of Loans		%		Principal Amount		%	
	2/28/2017	5/31/2017	2/28/2017	5/31/2017	2/28/2017	5/31/2017	2/28/2017	5/31/2017	2/28/2017	5/31/2017
A. Borrower Distribution:										
Deferment										
Unsubsidized Loans	4.84%	4.75%	350	314	1.49%	1.37%	\$ 5,949,029.73	\$ 5,056,317.70	1.90%	1.67%
Subsidized Loans	4.40%	4.36%	388	343	1.65%	1.50%	\$ 5,675,134.33	\$ 4,947,832.36	1.81%	1.64%
Forbearance										
Unsubsidized Loans	4.52%	4.45%	310	235	1.32%	1.03%	\$ 7,623,951.80	\$ 6,030,783.32	2.44%	2.00%
Subsidized Loans	4.48%	4.37%	302	234	1.28%	1.02%	\$ 6,289,616.32	\$ 4,843,182.53	2.01%	1.60%
Repayment										
Current	3.74%	3.73%	20,586	20,223	87.42%	88.28%	\$ 255,792,277.39	\$ 249,474,275.91	81.70%	82.54%
31-60 Days Delinquent	4.77%	4.53%	538	535	2.28%	2.34%	\$ 8,916,177.40	\$ 9,963,922.96	2.85%	3.30%
61-90 Days Delinquent	4.54%	5.03%	239	263	1.01%	1.15%	\$ 4,465,636.08	\$ 5,384,627.35	1.43%	1.78%
91-120 Days Delinquent	4.58%	5.09%	167	170	0.71%	0.74%	\$ 3,044,911.79	\$ 3,273,265.14	0.97%	1.08%
121-150 Days Delinquent	4.62%	5.13%	154	107	0.65%	0.47%	\$ 3,878,417.75	\$ 2,116,740.41	1.24%	0.70%
151-180 Days Delinquent	5.10%	4.37%	93	96	0.39%	0.42%	\$ 2,624,031.71	\$ 2,293,158.68	0.84%	0.76%
181-210 Days Delinquent	4.95%	5.09%	73	75	0.31%	0.33%	\$ 1,306,388.51	\$ 1,611,808.86	0.42%	0.53%
211-240 Days Delinquent	4.44%	4.03%	89	81	0.38%	0.35%	\$ 2,070,089.68	\$ 2,277,009.15	0.66%	0.75%
241-270 Days Delinquent	5.06%	5.27%	33	47	0.14%	0.21%	\$ 580,769.35	\$ 1,253,786.66	0.19%	0.41%
Claims in Process										
Claims Pending	5.09%	5.62%	133	103	0.56%	0.45%	\$ 3,025,301.11	\$ 2,009,747.47	0.97%	0.66%
Claims Filed	4.69%	5.19%	93	81	0.39%	0.35%	\$ 1,840,864.09	\$ 1,722,231.50	0.59%	0.57%
Claims Rejected										
B. Grand Total	3.90%	3.90%	23,548	22,907	100%	100%	\$ 313,082,597.04	\$ 302,258,690.00	100%	100%

VII. Payment History and CPRs Trust 2004-A

Collection Period End	Actual Ending Trust Student Loan Principal Balance	Cumulative CPR
8/31/2008	\$ 722,384,739.15	5.23%
11/30/2008	\$ 710,562,840.90	5.10%
2/28/2009	\$ 699,529,497.48	4.96%
5/31/2009	\$ 686,986,666.75	4.88%
8/31/2009	\$ 674,330,699.62	4.81%
11/30/2009	\$ 661,593,416.20	4.75%
2/28/2010	\$ 648,961,391.32	4.70%
5/31/2010	\$ 636,462,685.75	4.65%
8/31/2010	\$ 636,462,685.75	4.63%
11/30/2010	\$ 831,768,235.00	4.63%
2/28/2011	\$ 599,811,748.80	4.51%
5/31/2011	\$ 589,477,028.95	4.44%
8/31/2011	\$ 576,484,705.58	4.43%
11/30/2011	\$ 564,348,538.78	4.40%
2/29/2012	\$ 552,976,380.47	4.36%
5/31/2012	\$ 538,595,004.15	4.39%
8/31/2012	\$ 520,826,106.07	4.50%
11/30/2012	\$ 506,750,588.55	4.53%
2/28/2013	\$ 493,652,648.43	4.54%
5/31/2013	\$ 479,686,009.32	4.58%
8/31/2013	\$ 465,516,354.16	4.62%
11/30/2013	\$ 453,639,612.49	4.62%
2/28/2014	\$ 441,401,348.37	4.62%
5/31/2014	\$ 430,472,045.03	4.60%
8/31/2014	\$ 420,487,211.94	4.57%
11/30/2014	\$ 408,255,939.90	4.58%
2/28/2015	\$ 397,251,251.01	4.58%
5/31/2015	\$ 385,731,885.99	4.58%
8/31/2015	\$ 375,310,497.74	4.57%
11/30/2015	\$ 365,816,260.86	4.54%
2/29/2016	\$ 355,117,853.41	4.54%
5/31/2016	\$ 344,134,656.38	4.54%
8/31/2016	\$ 334,083,058.84	4.53%
11/30/2016	\$ 323,791,236.29	4.53%
2/28/2017	\$ 313,082,597.04	4.54%
5/31/2017	\$ 302,258,690.00	4.56%

Current period

A.	Expected Trust Student Loan Principal Balance (assume no prepays)	\$	556,404,822.00
B.	Actual Trust Student Loan Principal Balance	\$	302,258,690.00
C.	Ratio (B/A)		54.32%
D.	Cumulative CPR		4.56%