

Collegiate Funding Services Education Loan Trust 2004-A
Quarterly Servicing Report

Distribution Date 09/30/2019

Collection Period 06/01/2019 - 08/31/2019

Collegiate Funding of Delaware LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

I. Deal Parameters

Student Loan Portfolio Characteristics		05/31/2019	08/31/2019
Principal Balance		\$ 236,951,708.13	\$ 229,515,093.36
Interest to be Capitalized Balance		\$ 470,679.31	\$ 393,022.72
Pool Balance		\$ 237,422,387.44	\$ 229,908,116.08
Capitalized Interest Account Balance		\$ -	\$ -
Add-on Consolidation Loan Account Balance		\$ -	\$ -
Specified Reserve Account Balance		\$ 1,780,667.91	\$ 1,724,310.87
Adjusted Pool ⁽¹⁾		\$ 239,203,055.35	\$ 231,632,426.95
Weighted Average Coupon (WAC)		4.28%	4.28%
Weighted Average Remaining Term		163.21	160.70
Number of Loans		16,309	15,799
Number of Borrowers		9,037	8,737
Aggregate Outstanding Principal Balance - Tbill		\$ -	\$ -
Aggregate Outstanding Principal Balance - LIBOR		\$ 237,422,387.44	\$ 229,908,116.08
Pool Factor		0.228442711	0.221212641
Since Issued Constant Prepayment Rate		4.22%	4.17%

Debt Securities	Cusip/Isin	06/28/2019	09/30/2019
A3	19458LAU4	\$ -	\$ -
A4	19458LAV2	\$ 70,022,387.44	\$ 62,508,116.08
A5	19458LCA6	\$ 55,850,000.00	\$ 55,850,000.00
A6	19458LCB4	\$ 55,850,000.00	\$ 55,850,000.00
B	19458LCC2	\$ 55,700,000.00	\$ 55,700,000.00

Account Balances	06/28/2019	09/30/2019
Reserve Account Balance	\$ 1,780,667.91	\$ 1,724,310.87
Capitalized Interest Account Balance	\$ -	\$ -
Add-on Consolidation Loan Account	\$ -	\$ -
Collection Fund Balance	\$ 9,225,001.05	\$ -

Asset / Liability	06/28/2019	09/30/2019
Adjusted Pool Balance + Supplemental Loan Purchase	\$ 239,203,055.35	\$ 231,632,426.95
Total Notes	\$ 237,422,387.44	\$ 229,908,116.08
Difference	\$ 1,780,667.91	\$ 1,724,310.87
Parity Ratio	1.00750	1.00750

II. Trust Activity 06/01/2019 through 08/31/2019

A	Student Loan Principal Receipts	
	Borrower Principal	5,224,883.13
	Guarantor Principal	1,199,880.25
	Consolidation Activity Principal	1,573,447.89
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	(1,602.61)
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	Total Principal Receipts	\$ 7,996,608.66
B	Student Loan Interest Receipts	
	Borrower Interest	1,543,830.21
	Guarantor Interest	92,607.52
	Consolidation Activity Interest	33,287.91
	Special Allowance Payments	709,084.73
	Interest Subsidy Payments	69,732.19
	Seller Interest Reimbursement	140.55
	Servicer Interest Reimbursement	4,122.40
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	19,526.23
	Total Interest Receipts	\$ 2,472,331.74
C	Reserves in Excess of Requirement	\$ 56,357.04
D	Investment Income	\$ 47,383.48
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ -
J	Other Deposits	\$ -
K	Servicer Advances for Borrower Benefits	\$ -
L	Funds Released from Capitalized Interest Account	\$ -
M	Funds Transferred from Borrower Benefit Account	\$ -
N	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(59,616.60)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(616,771.39)
	Floor Income Rebate Fees to Dept. of Education	\$ -
O	AVAILABLE FUNDS	\$ 9,896,292.93
P	Non-Cash Principal Activity During Collection Period	\$(559,993.89)
Q	Non-Reimbursable Losses During Collection Period	\$ 14,037.57
R	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
S	Aggregate Loan Substitutions	\$ -

III. 2004-A Portfolio Characteristics

		08/31/2019				05/31/2019			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.63%	451	\$6,148,638.63	2.679%	4.66%	478	\$6,785,905.88	2.864%
REPAYMENT:	CURRENT	4.20%	14,226	\$196,368,909.92	85.558%	4.20%	14,708	\$203,952,097.37	86.073%
	31-60 DAYS DELINQUENT	4.33%	179	\$3,855,865.19	1.680%	4.87%	184	\$3,588,473.23	1.514%
	61-90 DAYS DELINQUENT	4.57%	93	\$1,943,312.29	0.847%	4.58%	100	\$2,241,263.00	0.946%
	91-120 DAYS DELINQUENT	4.26%	38	\$715,209.15	0.312%	4.57%	52	\$993,663.88	0.419%
	> 120 DAYS DELINQUENT	5.02%	150	\$4,021,102.10	1.752%	4.77%	157	\$3,687,621.20	1.556%
	FORBEARANCE	4.83%	626	\$15,805,210.95	6.886%	4.87%	580	\$14,847,174.64	6.266%
	CLAIMS IN PROCESS	5.16%	34	\$589,483.81	0.257%	4.15%	50	\$855,508.93	0.361%
	AGED CLAIMS REJECTED	3.88%	2	\$67,361.32	0.029%	0.00%	0	\$-	0.000%
TOTAL			15,799	\$229,515,093.36	100.00%		16,309	\$236,951,708.13	100.00%

* Percentages may not total 100% due to rounding

IV. 2004-A Portfolio Characteristics (cont'd)

	08/31/2019	05/31/2019
Pool Balance	\$229,908,116.08	\$237,422,387.44
Outstanding Borrower Accrued Interest	\$2,839,583.29	\$2,863,579.57
Borrower Accrued Interest to be Capitalized	\$393,022.72	\$470,679.31
Borrower Accrued Interest >30 Days Delinquent	\$322,414.15	\$356,108.14
Total # Loans	15,799	16,309
Total # Borrowers	8,737	9,037
Weighted Average Coupon	4.28%	4.28%
Weighted Average Remaining Term	160.70	163.21
Non-Reimbursable Losses	\$14,037.57	\$11,699.95
Cumulative Non-Reimbursable Losses	\$3,223,802.35	\$3,209,764.78
Since Issued Constant Prepayment Rate (CPR)	4.17%	4.22%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Cumulative Rejected Claim Repurchases	\$-	\$-
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$574,355.89	\$547,649.46
Borrower Interest Accrued	\$2,221,861.80	\$2,276,759.03
Interest Subsidy Payments Accrued	\$63,086.74	\$71,679.90
Special Allowance Payments Accrued	\$627,733.95	\$742,306.38

V. 2004-A Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS ⁽²⁾ Loans	0.00%	0	-	0.000%
	- SLS ⁽³⁾ Loans	0.00%	0	-	0.000%
	- Consolidation Loans	4.28%	15,799	229,515,093.36	100.000%
	Total	4.28%	15,799	\$ 229,515,093.36	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	0.00%	0	-	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	4.28%	15,799	229,515,093.36	100.000%
	Total	4.28%	15,799	\$ 229,515,093.36	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2004-A Waterfall for Distributions

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 9,896,292.93
B Payments to the Dept of Ed and Guarantee Fees	\$ -	\$ 9,896,292.93
C Fees - Master Servicer, Indenture Trustee and Delaware Trustee (Quarterly Dist. Date)	\$ 33,800.62	\$ 9,862,492.31
D Administration Fee	\$ 86,215.54	\$ 9,776,276.77
E Class A Noteholders' Interest Distribution Amount	\$ 488,150.80	\$ 9,288,125.97
i. Class A-1 Notes	\$ -	
ii. Class A-2 Notes	\$ -	
iii. Class A-3 Notes	\$ -	
iv. Class A-4 Notes	\$ 488,150.80	
v. Class A-5 Notes	\$ -	
Total Class A Noteholders' Interest Distribution Amount	\$ 488,150.80	
F Class B Noteholders' Interest Distribution Amount	\$ -	\$ 9,288,125.97
G Class A Noteholders' Principal Distribution Amount	\$ 7,514,271.36	\$ 1,773,854.61
i. Class A-1 Notes	\$ -	
ii. Class A-2 Notes	\$ -	
iii. Class A-3 Notes	\$ -	
iv. Class A-4 Notes	\$ 7,514,271.36	
v. Class A-5 Notes	\$ -	
Total Class A Noteholders' Principal Distribution Amount	\$ 7,514,271.36	
H Class B Noteholders' Principal Distribution Amount	\$ -	\$ 1,773,854.61
I Reserve Account Reinstatement	\$ -	\$ 1,773,854.61
J Carryover Servicing Fee	\$ -	\$ 1,773,854.61
K Accelerated Payment of Principal	\$ -	\$ 1,773,854.61
L Remaining Amounts to Sponsor	\$ 1,773,854.61	\$ -

VIII. 2004-A Distributions

Distribution Amounts

	<u>A4</u>	<u>A5</u>	<u>A6</u>
Cusip/Isin	19458LAV2	19458LCA6	19458LCB4
Beginning Balance	\$ 70,022,387.44	\$ 55,850,000.00	\$ 55,850,000.00
Index	LIBOR	FIXED	FIXED
Spread/Fixed Rate	0.34%	0.00%	0.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/28/2019	6/28/2019	6/28/2019
Accrual Period End	9/30/2019	9/30/2019	9/30/2019
Daycount Fraction	0.26111111	0.26111111	0.26111111
Interest Rate*	2.66988%	0.00000%	0.00000%
Accrued Interest Factor	0.006971353	0.000000000	0.000000000
Current Interest Due	\$ 488,150.80	\$ -	\$ -
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 488,150.80	\$ -	\$ -
Interest Paid	\$ 488,150.80	\$ -	\$ -
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$7,514,271.36	\$ -	\$ -
Ending Principal Balance	\$ 62,508,116.08	\$ 55,850,000.00	\$ 55,850,000.00
Paydown Factor	0.053673367	0.000000000	0.000000000
Ending Balance Factor	0.446486543	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2004-A Distributions**Distribution Amounts**

	<u>B</u>
Cusip/Isin	19458LCC2
Beginning Balance	\$ 55,700,000.00
Index	FIXED
Spread/Fixed Rate	0.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/28/2019
Accrual Period End	9/30/2019
Daycount Fraction	0.26111111
Interest Rate*	0.00000%
Accrued Interest Factor	0.000000000
Current Interest Due	\$ -
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ -
Interest Paid	\$ -
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 55,700,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

IX. 2004-A Reconciliations

A	Principal Distribution Reconciliation	
	Prior Adjusted Pool Balance	\$ 239,203,055.35
	Current Adjusted Pool Balance	\$ 231,632,426.95
	Current Principal Due	\$ 7,570,628.40
	Principal Shortfall from Previous Collection Period	\$ -
	Principal Distribution Amount	\$ 7,514,271.36
	Principal Paid	<u>\$ 7,514,271.36</u>
	Principal Shortfall	\$ -
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 1,780,667.91
	Reserve Funds Utilized	\$ -
	Reserve Funds Reinstated	\$ -
	Balance Available	\$ 1,780,667.91
	Required Reserve Acct Balance	\$ 1,724,310.87
	Release to Collection Account	\$ 56,357.04
	Ending Reserve Account Balance	\$ 1,724,310.87