

Collegiate Funding Services Education Loan Trust 2004-A
Quarterly Servicing Report

Distribution Date 09/28/2018

Collection Period 06/01/2018 - 08/31/2018

Collegiate Funding of Delaware LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

I. Deal Parameters

A Student Loan Portfolio Characteristics		05/31/2018	08/31/2018
Principal Balance		\$ 267,863,533.51	\$ 259,279,963.86
Interest to be Capitalized Balance		\$ 657,248.82	\$ 494,086.90
Pool Balance		\$ 268,520,782.33	\$ 259,774,050.76
Capitalized Interest Account Balance		\$ -	\$ -
Add-on Consolidation Loan Account Balance		\$ -	\$ -
Specified Reserve Account Balance		\$ 2,013,905.87	\$ 1,948,305.38
Adjusted Pool ⁽¹⁾		\$ 270,534,688.20	\$ 261,722,356.14
Weighted Average Coupon (WAC)		4.31%	4.30%
Weighted Average Remaining Term		168.29	166.95
Number of Loans		19,653	18,559
Number of Borrowers		10,945	10,327
Aggregate Outstanding Principal Balance - Tbill		\$ -	\$ -
Aggregate Outstanding Principal Balance - LIBOR		\$ 268,520,782.33	\$ 259,774,050.76
Pool Factor		0.258364917	0.249949000
Since Issued Constant Prepayment Rate		4.40%	4.38%

B Debt Securities		06/28/2018	09/28/2018
	Cusip/Isin		
A3	19458LAU4	\$ -	\$ -
A4	19458LAV2	\$ 101,120,782.33	\$ 92,374,050.76
A5	19458LCA6	\$ 55,850,000.00	\$ 55,850,000.00
A6	19458LCB4	\$ 55,850,000.00	\$ 55,850,000.00
B	19458LCC2	\$ 55,700,000.00	\$ 55,700,000.00

C Account Balances		06/28/2018	09/28/2018
Reserve Account Balance		\$ 2,013,905.87	\$ 1,948,305.38
Capitalized Interest Account Balance		\$ -	\$ -
Add-on Consolidation Loan Account		\$ -	\$ -
Collection Fund Balance		\$ 9,940,428.22	\$ 10,952,324.33

D Asset / Liability		06/28/2018	09/28/2018
Adjusted Pool Balance + Supplemental Loan Purchase		\$ 270,534,688.20	\$ 261,722,356.14
Total Notes		\$ 268,520,782.33	\$ 259,774,050.76
Difference		\$ 2,013,905.87	\$ 1,948,305.38
Parity Ratio		1.00750	1.00750

II. Trust Activity 06/01/2018 through 08/31/2018

A	Student Loan Principal Receipts	
	Borrower Principal	5,943,005.23
	Guarantor Principal	1,315,099.04
	Consolidation Activity Principal	2,170,195.29
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	(725.98)
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	Total Principal Receipts	\$ 9,427,573.58
B	Student Loan Interest Receipts	
	Borrower Interest	1,793,155.02
	Guarantor Interest	70,024.40
	Consolidation Activity Interest	20,462.46
	Special Allowance Payments	533,985.38
	Interest Subsidy Payments	92,066.70
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	632.58
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	23,726.58
	Total Interest Receipts	\$ 2,534,053.12
C	Reserves in Excess of Requirement	\$ 65,600.49
D	Investment Income	\$ 44,478.67
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ -
J	Other Deposits	\$ -
K	Servicer Advances for Borrower Benefits	\$ -
L	Funds Released from Capitalized Interest Account	\$ -
M	Funds Transferred from Borrower Benefit Account	\$ -
N	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(71,308.10)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(694,980.44)
	Floor Income Rebate Fees to Dept. of Education	\$ -
O	AVAILABLE FUNDS	\$ 11,305,417.32
P	Non-Cash Principal Activity During Collection Period	\$(844,003.93)
Q	Non-Reimbursable Losses During Collection Period	\$ 21,706.77
R	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
S	Aggregate Loan Substitutions	\$ -

III. 2004-A Portfolio Characteristics

		08/31/2018				05/31/2018			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.45%	524	\$7,293,581.73	2.813%	4.39%	532	\$7,641,743.87	2.853%
REPAYMENT:	CURRENT	4.22%	16,687	\$222,270,092.70	85.726%	4.24%	17,738	\$231,550,034.19	86.443%
	31-60 DAYS DELINQUENT	4.87%	269	\$4,626,818.03	1.784%	4.74%	252	\$3,898,688.56	1.455%
	61-90 DAYS DELINQUENT	4.74%	113	\$1,630,340.45	0.629%	4.87%	115	\$1,887,926.69	0.705%
	91-120 DAYS DELINQUENT	4.74%	74	\$1,534,794.27	0.592%	4.45%	77	\$1,893,648.46	0.707%
	> 120 DAYS DELINQUENT	4.66%	179	\$3,206,661.61	1.237%	4.66%	201	\$3,825,839.49	1.428%
	FORBEARANCE	5.00%	681	\$17,970,030.71	6.931%	4.82%	682	\$16,092,569.45	6.008%
	CLAIMS IN PROCESS	3.70%	32	\$747,644.36	0.288%	5.03%	56	\$1,073,082.80	0.401%
TOTAL			18,559	\$259,279,963.86	100.00%		19,653	\$267,863,533.51	100.00%

* Percentages may not total 100% due to rounding

IV. 2004-A Portfolio Characteristics (cont'd)

	08/31/2018	05/31/2018
Pool Balance	\$259,774,050.76	\$268,520,782.33
Outstanding Borrower Accrued Interest	\$2,626,854.82	\$2,895,179.12
Borrower Accrued Interest to be Capitalized	\$494,086.90	\$657,248.82
Borrower Accrued Interest >30 Days Delinquent	\$262,115.46	\$286,315.16
Total # Loans	18,559	19,653
Total # Borrowers	10,327	10,945
Weighted Average Coupon	4.30%	4.31%
Weighted Average Remaining Term	166.95	168.29
Non-Reimbursable Losses	\$21,706.77	\$13,498.64
Cumulative Non-Reimbursable Losses	\$3,178,595.29	\$3,156,888.52
Since Issued Constant Prepayment Rate (CPR)	4.38%	4.40%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Cumulative Rejected Claim Repurchases	\$-	\$-
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$874,981.70	\$757,298.18
Borrower Interest Accrued	\$2,492,779.80	\$2,572,074.79
Interest Subsidy Payments Accrued	\$88,688.41	\$91,447.99
Special Allowance Payments Accrued	\$583,200.10	\$499,459.17

V. 2004-A Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS ⁽²⁾ Loans	0.00%	0	-	0.000%
	- SLS ⁽³⁾ Loans	0.00%	0	-	0.000%
	- Consolidation Loans	4.30%	18,559	259,279,963.86	100.000%
	Total	4.30%	18,559	\$ 259,279,963.86	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	0.00%	0	-	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	4.30%	18,559	259,279,963.86	100.000%
	Total	4.30%	18,559	\$ 259,279,963.86	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2004-A Waterfall for Distributions

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 11,305,417.32
B Payments to the Dept of Ed and Guarantee Fees	\$ -	\$ 11,305,417.32
C Fees - Master Servicer, Indenture Trustee and Delaware Trustee (Quarterly Dist. Date)	\$ 49,924.42	\$ 11,255,492.90
D Administration Fee	\$ -	\$ 11,255,492.90
E Class A Noteholders' Interest Distribution Amount	\$ 691,435.71	\$ 10,564,057.19
i. Class A-1 Notes	\$ -	
ii. Class A-2 Notes	\$ -	
iii. Class A-3 Notes	\$ -	
iv. Class A-4 Notes	\$ 691,435.71	
v. Class A-5 Notes	\$ -	
Total Class A Noteholders' Interest Distribution Amount	\$ 691,435.71	
F Class B Noteholders' Interest Distribution Amount	\$ -	\$ 10,564,057.19
G Class A Noteholders' Principal Distribution Amount	\$ 8,746,731.57	\$ 1,817,325.62
i. Class A-1 Notes	\$ -	
ii. Class A-2 Notes	\$ -	
iii. Class A-3 Notes	\$ -	
iv. Class A-4 Notes	\$ 8,746,731.57	
v. Class A-5 Notes	\$ -	
Total Class A Noteholders' Principal Distribution Amount	\$ 8,746,731.57	
H Class B Noteholders' Principal Distribution Amount	\$ -	\$ 1,817,325.62
I Reserve Account Reinstatement	\$ -	\$ 1,817,325.62
J Carryover Servicing Fee	\$ -	\$ 1,817,325.62
K Accelerated Payment of Principal	\$ -	\$ 1,817,325.62
L Remaining Amounts to Sponsor	\$ 1,817,325.62	\$ -

VIII. 2004-A Distributions
Distribution Amounts

	<u>A4</u>	<u>A5</u>	<u>A6</u>
Cusip/Isin	19458LAV2	19458LCA6	19458LCB4
Beginning Balance	\$ 101,120,782.33	\$ 55,850,000.00	\$ 55,850,000.00
Index	LIBOR	FIXED	FIXED
Spread/Fixed Rate	0.34%	0.00%	0.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/28/2018	6/28/2018	6/28/2018
Accrual Period End	9/28/2018	9/28/2018	9/28/2018
Daycount Fraction	0.25555556	0.25555556	0.25555556
Interest Rate*	2.67563%	0.00000%	0.00000%
Accrued Interest Factor	0.006837721	0.000000000	0.000000000
Current Interest Due	\$ 691,435.71	\$ -	\$ -
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 691,435.71	\$ -	\$ -
Interest Paid	\$ 691,435.71	\$ -	\$ -
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$8,746,731.57	\$ -	\$ -
Ending Principal Balance	\$ 92,374,050.76	\$ 55,850,000.00	\$ 55,850,000.00
Paydown Factor	0.062476654	0.000000000	0.000000000
Ending Balance Factor	0.659814648	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2004-A Distributions**Distribution Amounts**

	<u>B</u>
Cusip/Isin	19458LCC2
Beginning Balance	\$ 55,700,000.00
Index	FIXED
Spread/Fixed Rate	0.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/28/2018
Accrual Period End	9/28/2018
Daycount Fraction	0.25555556
Interest Rate*	0.00000%
Accrued Interest Factor	0.000000000
Current Interest Due	\$ -
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ -
Interest Paid	\$ -
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 55,700,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

IX. 2004-A Reconciliations**A Principal Distribution Reconciliation**

Prior Adjusted Pool Balance	\$ 270,534,688.20
Current Adjusted Pool Balance	\$ 261,722,356.14
Current Principal Due	\$ 8,812,332.06
Principal Shortfall from Previous Collection Period	\$ -
Principal Distribution Amount	\$ 8,746,731.57
Principal Paid	\$ 8,746,731.57
Principal Shortfall	\$ -

B Reserve Account Reconciliation

Beginning Period Balance	\$ 2,013,905.87
Reserve Funds Utilized	\$ -
Reserve Funds Reinstated	\$ -
Balance Available	\$ 2,013,905.87
Required Reserve Acct Balance	\$ 1,948,305.38
Release to Collection Account	\$ 65,600.49
Ending Reserve Account Balance	\$ 1,948,305.38