

ARCADE, NY, Feb. 21, 2025 – Gila, LLC, d/b/a Municipal Services Bureau (MSB), today announces its acquisition by Gallant Capital Partners ("Gallant"), a Los Angeles-based private equity firm. The acquisition is effective immediately.

MSB provides technology-enabled payment processing solutions to state and local government entities.

"We are excited to join the Gallant family," said Elye Sackmary, President, MSB. "Our new ownership structure will enable us to expand on our core capabilities and enhance the experiences we deliver to our clients and the millions of constituents they serve. It also will allow us to accelerate our rate of payment technology innovation while continuing to attract and develop our industry's top talent."

"Through its innovation, performance, and deep commitment to customer service, MSB has established itself as an industry leader," said Anthony Guagliano, Partner at Gallant. "We look forward to supporting the company along its continued evolution."

About MSB

MSB provides payment processing solutions to state and local government agencies. For more information, visit <u>www.msbgovserve.com</u>.

About Gallant

Gallant Capital Partners is a private equity firm that invests in technology, business services, and industrial companies. Gallant executes an operationally focused investment strategy with a priority on partnering closely with companies that can benefit from its extensive industry relationships and operating expertise. The firm partners with owners, founders, and management teams to maximize value and drive long-term, sustainable growth for its portfolio companies. Gallant was founded in 2018 and is headquartered in Los Angeles. For more information, visit <u>www.gallantcapital.com</u>.

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