

SLM Student Loan Trust 2010-1
Monthly Servicing Report

Distribution Date 08/25/2022

Collection Period 07/01/2022 - 07/31/2022

Navient Funding, LLC - *Depositor*

Navient Solutions - *Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 04/15/2010 | 06/30/2022 | 07/31/2022 |
|----------|---|----------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 1,169,871,248.94 | \$ 176,471,339.23 | \$ 174,289,223.83 |
| | Interest to be Capitalized Balance | 12,910,478.57 | 782,422.60 | 811,866.50 |
| | Pool Balance | <u>\$ 1,182,781,727.51</u> | <u>\$ 177,253,761.83</u> | <u>\$ 175,101,090.33</u> |
| | Capitalized Interest Account Balance | \$ 7,500,000.00 | \$ - | \$ - |
| | Specified Reserve Account Balance | <u>3,028,129.00</u> | <u>- N/A -</u> | <u>- N/A -</u> |
| | Adjusted Pool ⁽¹⁾ | \$ 1,193,309,856.51 | \$ 177,253,761.83 | \$ 175,101,090.33 |
| | Weighted Average Coupon (WAC) | 2.60% | 2.69% | 3.75% |
| | Number of Loans | 482,706 | 50,940 | 50,312 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 35,060,956.49 | \$ 34,712,919.02 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 142,192,805.34 | \$ 140,388,171.31 |
| | Pool Factor | | 0.146339354 | 0.144562125 |
| | Since Issued Constant Prepayment Rate | | (30.51)% | (30.69)% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 07/25/2022 | 08/25/2022 |
|----------|------------------------|-------------------|-------------------|-------------------|
| | A | 78445XAA4 | \$ 137,473,761.83 | \$ 135,423,271.67 |
| | B | 78445XAB2 | \$ 36,780,000.00 | \$ 36,780,000.00 |

| C | Account Balances | 07/25/2022 | 08/25/2022 |
|----------|--------------------------------------|-------------------|-------------------|
| | Reserve Account Balance | \$ 1,211,252.00 | \$ 1,211,252.00 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 62,451.63 | \$ 85,415.31 |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 07/25/2022 | 08/25/2022 |
|----------|--|-------------------|-------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 177,253,761.83 | \$ 175,101,090.33 |
| | Total Notes | \$ 174,253,761.83 | \$ 172,203,271.67 |
| | Difference | \$ 3,000,000.00 | \$ 2,897,818.66 |
| | Parity Ratio | 1.01722 | 1.01683 |

II. Trust Activity 07/01/2022 through 07/31/2022

| | | |
|----------|---|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 530,748.23 |
| | Guarantor Principal | 596,544.22 |
| | Consolidation Activity Principal | 1,285,793.41 |
| | Seller Principal Reimbursement | 9,185.59 |
| | Servicer Principal Reimbursement | 708.98 |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 2,422,980.43 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 105,435.44 |
| | Guarantor Interest | 11,173.27 |
| | Consolidation Activity Interest | 40,614.65 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 68.04 |
| | Servicer Interest Reimbursement | 3,880.78 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 14,912.26 |
| | Total Interest Receipts | \$ 176,084.44 |
| C | Reserves in Excess of Requirement | \$ - |
| D | Investment Income | \$ 4,881.39 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$ - |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(22,963.68) |
| M | AVAILABLE FUNDS | \$ 2,580,982.58 |
| N | Non-Cash Principal Activity During Collection Period | \$(240,865.03) |
| O | Non-Reimbursable Losses During Collection Period | \$ 10,704.49 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2010-1 Portfolio Characteristics

| | | 07/31/2022 | | | | 06/30/2022 | | | |
|------------|------------------------|----------------|---------|------------------|-------------------------|----------------|---------|------------------|-------------------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 3.65% | 24 | \$92,199.94 | 0.053% | 2.66% | 37 | \$118,296.94 | 0.067% |
| | GRACE | 3.34% | 17 | \$45,306.41 | 0.026% | 1.72% | 9 | \$25,236.41 | 0.014% |
| | DEFERMENT | 3.18% | 3,404 | \$11,754,187.82 | 6.744% | 2.14% | 3,415 | \$11,869,552.31 | 6.726% |
| REPAYMENT: | CURRENT | 3.76% | 31,769 | \$103,524,272.28 | 59.398% | 2.71% | 32,878 | \$106,542,381.58 | 60.374% |
| | 31-60 DAYS DELINQUENT | 3.85% | 2,288 | \$8,574,267.75 | 4.920% | 2.83% | 2,346 | \$9,001,503.27 | 5.101% |
| | 61-90 DAYS DELINQUENT | 3.89% | 1,660 | \$6,703,842.19 | 3.846% | 2.87% | 1,614 | \$6,312,402.92 | 3.577% |
| | 91-120 DAYS DELINQUENT | 3.83% | 1,112 | \$4,373,910.55 | 2.510% | 2.70% | 914 | \$3,643,521.40 | 2.065% |
| | > 120 DAYS DELINQUENT | 3.82% | 2,658 | \$10,576,189.23 | 6.068% | 2.72% | 2,389 | \$9,605,834.25 | 5.443% |
| | FORBEARANCE | 3.84% | 6,987 | \$27,029,475.11 | 15.508% | 2.75% | 6,923 | \$27,591,566.07 | 15.635% |
| | CLAIMS IN PROCESS | 3.85% | 391 | \$1,612,083.97 | 0.925% | 2.82% | 413 | \$1,757,555.50 | 0.996% |
| | AGED CLAIMS REJECTED | 3.44% | 2 | \$3,488.58 | 0.002% | 2.32% | 2 | \$3,488.58 | 0.002% |
| | TOTAL | | | 50,312 | \$174,289,223.83 | 100.00% | | 50,940 | \$176,471,339.23 |

* Percentages may not total 100% due to rounding

IV. 2010-1 Portfolio Characteristics (cont'd)

| | 07/31/2022 | 06/30/2022 |
|--|------------------|------------------|
| Pool Balance | \$175,101,090.33 | \$177,253,761.83 |
| Outstanding Borrower Accrued Interest | \$4,179,011.71 | \$4,060,081.41 |
| Borrower Accrued Interest to be Capitalized | \$811,866.50 | \$782,422.60 |
| Borrower Accrued Interest >30 Days Delinquent | \$518,107.96 | \$451,974.34 |
| Total # Loans | 50,312 | 50,940 |
| Total # Borrowers | 19,284 | 19,544 |
| Weighted Average Coupon | 3.75% | 2.69% |
| Weighted Average Remaining Term | 136.29 | 130.35 |
| Non-Reimbursable Losses | \$10,704.49 | \$10,408.86 |
| Cumulative Non-Reimbursable Losses | \$6,498,425.74 | \$6,487,721.25 |
| Since Issued Constant Prepayment Rate (CPR) | -30.69% | -30.51% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$3,837,681.34 | \$3,837,681.34 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$102,181.34 | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$251,812.81 | \$281,283.93 |
| Borrower Interest Accrued | \$527,948.88 | \$369,350.16 |
| Interest Subsidy Payments Accrued | \$24,356.39 | \$16,387.05 |
| Special Allowance Payments Accrued | \$155,709.86 | \$213,812.40 |

V. 2010-1 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 3.69% | 30,172 | 84,644,196.58 | 48.565% |
| | - GSL - Unsubsidized | 3.72% | 19,344 | 82,798,384.33 | 47.506% |
| | - PLUS ⁽²⁾ Loans | 4.64% | 694 | 6,125,207.54 | 3.514% |
| | - SLS ⁽³⁾ Loans | 6.54% | 102 | 721,435.38 | 0.414% |
| | - Consolidation Loans | 0.00% | 0 | - | 0.000% |
| | Total | 3.75% | 50,312 | \$ 174,289,223.83 | 100.000% |

| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|--------------|----------------------------|---------------|--------------------------|-----------------|
| | - Four Year | 3.76% | 36,889 | 139,017,497.00 | 79.763% |
| | - Two Year | 3.69% | 11,410 | 29,798,952.75 | 17.097% |
| | - Technical | 3.84% | 1,829 | 4,981,330.64 | 2.858% |
| | - Other | 3.57% | 184 | 491,443.44 | 0.282% |
| | Total | 3.75% | 50,312 | \$ 174,289,223.83 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2010-1 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|-----------------|----------------------------|
| Total Available Funds | | \$ 2,580,982.58 |
| A Trustee Fees | \$ - | \$ 2,580,982.58 |
| B Primary Servicing Fee | \$ 109,001.72 | \$ 2,471,980.86 |
| C Administration Fee | \$ 6,667.00 | \$ 2,465,313.86 |
| D Class A Noteholders' Interest Distribution Amount | \$ 314,772.91 | \$ 2,150,540.95 |
| E Class B Noteholders' Interest Distribution Amount | \$ 100,050.79 | \$ 2,050,490.16 |
| F Class A Noteholders' Principal Distribution Amount | \$ 2,050,490.16 | \$ - |
| G Class B Noteholders' Principal Distribution Amount | \$ - | \$ - |
| H Reserve Account Reinstatement | \$ - | \$ - |
| I Unpaid Expenses of The Trustees | \$ - | \$ - |
| J Carryover Servicing Fee | \$ - | \$ - |
| K Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ - |
| L Excess Distribution Certificateholder | \$ - | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 174,289,223.83 |
| B Interest to be Capitalized | \$ 811,866.50 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,211,252.00 |
| E Less: Specified Reserve Account Balance | \$(1,211,252.00) |
| F Total | \$ 175,101,090.33 |
| G Class A Notes Outstanding (after application of available funds) | \$ 135,423,271.67 |
| H Insolvency Event or Event of Default Under Indenture | N |
| I Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (G>F or H=Y) | N |

Distribution Amounts

| | A | B |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78445XAA4 | 78445XAB2 |
| Beginning Balance | \$137,473,761.83 | \$36,780,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.40% | 0.90% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 7/25/2022 | 7/25/2022 |
| Accrual Period End | 8/25/2022 | 8/25/2022 |
| Daycount Fraction | 0.08611111 | 0.08611111 |
| Interest Rate* | 2.65900% | 3.15900% |
| Accrued Interest Factor | 0.002289694 | 0.002720250 |
| Current Interest Due | \$314,772.91 | \$100,050.79 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$- | \$- |
| Total Interest Due | \$314,772.91 | \$100,050.79 |
| Interest Paid | \$314,772.91 | \$100,050.79 |
| Interest Shortfall | \$- | \$- |
| Principal Paid | \$2,050,490.16 | \$- |
| Ending Principal Balance | \$135,423,271.67 | \$36,780,000.00 |
| Paydown Factor | 0.001730371 | 0.000000000 |
| Ending Balance Factor | 0.114281242 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

VIII. 2010-1 Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 174,253,761.83 |
| | Adjusted Pool Balance | \$ 175,101,090.33 |
| | Overcollateralization Amount | \$ 3,000,000.00 |
| | Principal Distribution Amount | \$ 2,152,671.50 |
| | Principal Distribution Amount Paid | \$ 2,050,490.16 |
| | | |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,211,252.00 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 1,211,252.00</u> |
| | Required Reserve Acct Balance | \$ 1,211,252.00 |
| | Release to Collection Account | \$ - |
| | Ending Reserve Account Balance | \$ 1,211,252.00 |
| | | |
| C | Capitalized Interest Account | |
| | Beginning Period Balance | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |
| | | |
| D | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 62,451.63 |
| | Deposits for the Period | \$ 22,963.68 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 85,415.31 |
| | | |
| E | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |