

**SLM Student Loan Trust 2007-8**  
**Quarterly Servicing Report**

**Distribution Date 07/25/2022**

**Collection Period 04/01/2022 - 06/30/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> | <b>12/06/2007</b>          | <b>03/31/2022</b>        | <b>06/30/2022</b>        |
|---|----------------------------|--------------------------|--------------------------|
| Principal Balance                               | \$ 1,492,383,577.15        | \$ 508,687,736.09        | \$ 489,794,662.45        |
| Interest to be Capitalized Balance              | 4,572,294.80               | 3,544,845.16             | 3,458,199.15             |
| Pool Balance                                    | \$ 1,496,955,871.95        | \$ 512,232,581.25        | \$ 493,252,861.60        |
| Capitalized Interest Account Balance            | \$ 49,000,000.00           | \$ -                     | \$ -                     |
| Add-on Consolidation Loan Account Balance       | \$ 4,500,000.00            | -                        | -                        |
| Specified Reserve Account Balance               | 3,761,741.00               | - N/A -                  | - N/A -                  |
| <b>Adjusted Pool <sup>(1)</sup></b>             | <b>\$ 1,554,217,612.95</b> | <b>\$ 512,232,581.25</b> | <b>\$ 493,252,861.60</b> |
| Weighted Average Coupon (WAC)                   | 6.36%                      | 6.38%                    | 6.39%                    |
| Weighted Average Remaining Term                 | 270.34                     | 197.81                   | 200.07                   |
| Number of Loans                                 | 94,961                     | 25,872                   | 24,645                   |
| Number of Borrowers                             | 54,870                     | 14,650                   | 13,952                   |
| Aggregate Outstanding Principal Balance - Tbill |                            | \$ 2,306,814.12          | \$ 2,212,183.65          |
| Aggregate Outstanding Principal Balance - LIBOR |                            | \$ 509,925,767.13        | \$ 491,040,677.95        |
| Pool Factor                                     |                            | 0.340422533              | 0.327808879              |
| Since Issued Constant Prepayment Rate           |                            | 2.68%                    | 2.71%                    |

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| <b>B Debt Securities</b> | <b>Cusip/Isin</b> | <b>04/25/2022</b> | <b>07/25/2022</b> |
|--------------------------|-------------------|-------------------|-------------------|
| A4                       | 78444XAD9         | \$ 31,408,796.63  | \$ 12,078,363.13  |
| A5                       | 78444XAE7         | \$ 452,735,000.00 | \$ 452,735,000.00 |
| B                        | 78444XAF4         | \$ 29,035,578.06  | \$ 29,035,578.06  |

| <b>C Account Balances</b>            | <b>04/25/2022</b> | <b>07/25/2022</b> |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance              | \$ 2,257,045.00   | \$ 2,257,045.00   |
| Capitalized Interest Account Balance | \$ -              | \$ -              |
| Floor Income Rebate Account          | \$ 4,428,043.32   | \$ 3,366,982.82   |
| Add-on Consolidation Loan Account    | \$ -              | \$ -              |
| Supplemental Loan Purchase Account   | \$ -              | \$ -              |

| <b>D Asset / Liability</b>                         | <b>04/25/2022</b> | <b>07/25/2022</b> |
|--|-------------------|-------------------|
| Adjusted Pool Balance + Supplemental Loan Purchase | \$ 512,232,581.25 | \$ 493,252,861.60 |
| Total Notes  | \$ 513,179,374.69 | \$ 493,848,941.19 |
| Difference   | \$(96,793.44)     | \$(596,079.59)    |
| Parity Ratio                                       | .99816            | .99879            |

**II. Trust Activity 04/01/2022 through 06/30/2022**

|          |   |                         |
|----------|---|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                                  |                         |
|          | Borrower Principal  | 5,827,214.03            |
|          | Guarantor Principal   | 5,305,411.10            |
|          | Consolidation Activity Principal  | 11,597,371.63           |
|          | Seller Principal Reimbursement  | -                       |
|          | Servicer Principal Reimbursement  | (198.40)                |
|          | Rejected Claim Repurchased Principal                                    | -                       |
|          | Other Principal Deposits  | -                       |
|          | <b>Total Principal Receipts</b>   | <b>\$ 22,729,798.36</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                                   |                         |
|          | Borrower Interest   | 2,897,999.63            |
|          | Guarantor Interest  | 430,721.43              |
|          | Consolidation Activity Interest   | 463,439.38              |
|          | Special Allowance Payments  | 79,986.20               |
|          | Interest Subsidy Payments   | 280,875.85              |
|          | Seller Interest Reimbursement   | 0.00                    |
|          | Servicer Interest Reimbursement   | 41.48                   |
|          | Rejected Claim Repurchased Interest                                     | 0.00                    |
|          | Other Interest Deposits   | 67,232.81               |
|          | <b>Total Interest Receipts</b>  | <b>\$ 4,220,296.78</b>  |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                                | <b>\$ -</b>             |
| <b>D</b> | <b>Investment Income</b>  | <b>\$ 34,133.73</b>     |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                       | <b>\$ -</b>             |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                        | <b>\$ -</b>             |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                                   | <b>\$ -</b>             |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                           | <b>\$ -</b>             |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                           | <b>\$ 4,428,043.32</b>  |
| <b>J</b> | <b>Excess Transferred from Add-on Consolidation Loan Account</b>        | <b>\$ -</b>             |
| <b>K</b> | <b>Other Deposits</b>   | <b>\$ -</b>             |
| <b>L</b> | <b>Funds Released from Capitalized Interest Account</b>                 | <b>-</b>                |
| <b>M</b> | <b>Less: Funds Previously Remitted:</b>                                 |                         |
|          | Servicing Fees to Servicer  | \$(421,280.54)          |
|          | Consolidation Loan Rebate Fees to Dept. of Education                    | \$(1,352,644.91)        |
|          | Floor Income Rebate Fees to Dept. of Education                          | \$(4,437,732.13)        |
|          | Funds Allocated to the Floor Income Rebate Account                      | \$(3,366,982.82)        |
| <b>N</b> | <b>AVAILABLE FUNDS</b>  | <b>\$ 21,833,631.79</b> |
| <b>O</b> | <b>Non-Cash Principal Activity During Collection Period</b>             | <b>\$(3,836,724.72)</b> |
| <b>P</b> | <b>Non-Reimbursable Losses During Collection Period</b>                 | <b>\$ 71,262.54</b>     |
| <b>Q</b> | <b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b> | <b>\$ -</b>             |
| <b>R</b> | <b>Aggregate Loan Substitutions</b>                                     | <b>\$ -</b>             |

III. 2007-8 Portfolio Characteristics

|              |                        | 06/30/2022        |               |                         |                | 03/31/2022        |               |                         |                |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
|              |                        | Wtd Avg<br>Coupon | # Loans       | Principal               | % of Principal | Wtd Avg<br>Coupon | # Loans       | Principal               | % of Principal |
| INTERIM:     | DEFERMENT              | 6.53%             | 1,034         | \$23,033,505.37         | 4.703%         | 6.51%             | 1,095         | \$24,047,336.17         | 4.727%         |
| REPAYMENT:   | CURRENT                | 6.29%             | 18,700        | \$334,835,716.40        | 68.362%        | 6.29%             | 20,373        | \$355,644,344.73        | 69.914%        |
|              | 31-60 DAYS DELINQUENT  | 6.47%             | 870           | \$22,914,340.77         | 4.678%         | 6.53%             | 755           | \$20,381,940.58         | 4.007%         |
|              | 61-90 DAYS DELINQUENT  | 6.63%             | 506           | \$11,973,139.45         | 2.445%         | 6.58%             | 369           | \$10,633,554.24         | 2.090%         |
|              | 91-120 DAYS DELINQUENT | 6.82%             | 282           | \$10,332,115.89         | 2.109%         | 6.63%             | 247           | \$7,034,036.53          | 1.383%         |
|              | > 120 DAYS DELINQUENT  | 6.58%             | 677           | \$19,278,093.33         | 3.936%         | 6.70%             | 595           | \$14,634,711.72         | 2.877%         |
|              | FORBEARANCE            | 6.62%             | 2,439         | \$64,519,433.98         | 13.173%        | 6.62%             | 2,304         | \$72,191,885.06         | 14.192%        |
|              | CLAIMS IN PROCESS      | 6.76%             | 137           | \$2,908,317.26          | 0.594%         | 6.62%             | 134           | \$4,119,927.06          | 0.810%         |
| <b>TOTAL</b> |                        |                   | <b>24,645</b> | <b>\$489,794,662.45</b> | <b>100.00%</b> |                   | <b>25,872</b> | <b>\$508,687,736.09</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

IV. 2007-8 Portfolio Characteristics (cont'd)

|  | 06/30/2022       | 03/31/2022       |
|--|------------------|------------------|
| Pool Balance                                       | \$493,252,861.60 | \$512,232,581.25 |
| Outstanding Borrower Accrued Interest              | \$18,735,753.42  | \$18,871,996.94  |
| Borrower Accrued Interest to be Capitalized        | \$3,458,199.15   | \$3,544,845.16   |
| Borrower Accrued Interest >30 Days Delinquent      | \$2,545,917.61   | \$2,185,133.40   |
| Total # Loans                                      | 24,645           | 25,872           |
| Total # Borrowers                                  | 13,952           | 14,650           |
| Weighted Average Coupon                            | 6.39%            | 6.38%            |
| Weighted Average Remaining Term                    | 200.07           | 197.81           |
| Non-Reimbursable Losses                            | \$71,262.54      | \$56,316.83      |
| Cumulative Non-Reimbursable Losses                 | \$9,184,108.75   | \$9,112,846.21   |
| Since Issued Constant Prepayment Rate (CPR)        | 2.71%            | 2.68%            |
| Loan Substitutions                                 | \$-              | \$-              |
| Cumulative Loan Substitutions                      | \$-              | \$-              |
| Rejected Claim Repurchases                         | \$-              | \$-              |
| Cumulative Rejected Claim Repurchases              | \$1,121,536.08   | \$1,121,536.08   |
| Unpaid Primary Servicing Fees                      | \$-              | \$-              |
| Unpaid Administration Fees                         | \$-              | \$-              |
| Unpaid Carryover Servicing Fees                    | \$-              | \$-              |
| Note Principal Shortfall                           | \$596,079.59     | \$946,793.44     |
| Note Interest Shortfall                            | \$-              | \$-              |
| Unpaid Interest Carryover                          | \$-              | \$-              |
| Non-Cash Principal Activity - Capitalized Interest | \$3,908,813.48   | \$3,970,336.03   |
| Borrower Interest Accrued                          | \$7,562,029.49   | \$7,717,453.35   |
| Interest Subsidy Payments Accrued                  | \$265,665.27     | \$286,223.61     |
| Special Allowance Payments Accrued                 | \$116,818.72     | \$82,843.28      |

V. 2007-8 Portfolio Statistics by School and Program

| A | LOAN TYPE                         | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 0.00%                      | 0             | -                        | 0.000%          |
|   | - GSL - Unsubsidized              | 0.00%                      | 0             | -                        | 0.000%          |
|   | - PLUS <sup>(2)</sup> Loans       | 0.00%                      | 0             | -                        | 0.000%          |
|   | - SLS <sup>(3)</sup> Loans        | 0.00%                      | 0             | -                        | 0.000%          |
|   | - Consolidation Loans             | 6.39%                      | 24,645        | 489,794,662.45           | 100.000%        |
|   | <b>Total</b>                      | <b>6.39%</b>               | <b>24,645</b> | <b>\$ 489,794,662.45</b> | <b>100.000%</b> |
| B | SCHOOL TYPE                       | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|   | - Four Year                       | 0.00%                      | 0             | -                        | 0.000%          |
|   | - Two Year                        | 0.00%                      | 0             | -                        | 0.000%          |
|   | - Technical                       | 0.00%                      | 0             | -                        | 0.000%          |
|   | - Other                           | 6.39%                      | 24,645        | 489,794,662.45           | 100.000%        |
|   | <b>Total</b>                      | <b>6.39%</b>               | <b>24,645</b> | <b>\$ 489,794,662.45</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

**VI. 2007-8 Waterfall for Distributions**

|  | <u>Paid</u>      | <u>Remaining<br/>Funds Balance</u> |
|--|------------------|------------------------------------|
| <b>Total Available Funds</b>                         |                  | <b>\$ 21,833,631.79</b>            |
| A Primary Servicing Fee                              | \$ 207,171.15    | \$ 21,626,460.64                   |
| B Administration Fee                                 | \$ 20,000.00     | \$ 21,606,460.64                   |
| C Class A Noteholders' Interest Distribution Amount  | \$ 2,115,731.39  | \$ 19,490,729.25                   |
| D Class B Noteholders' Interest Distribution Amount  | \$ 160,295.75    | \$ 19,330,433.50                   |
| E Class A Noteholders' Principal Distribution Amount | \$ 19,330,433.50 | \$ -                               |
| F Class B Noteholders' Principal Distribution Amount | \$ -             | \$ -                               |
| G Reserve Account Reinstatement                      | \$ -             | \$ -                               |
| H Carryover Servicing Fee                            | \$ -             | \$ -                               |
| I Excess Distribution Certificateholder              | \$ -             | \$ -                               |

**VII. Trigger Events**

A **Has the Stepdown Date Occurred?\*** **Y**

\*\* The Stepdown Date is the earlier of (1) 01/27/2014 or (2) the first date on which no class A notes remain outstanding.

**B Note Balance Trigger**

|  |                   |          |
|--|-------------------|----------|
| i Notes Outstanding (after application of available funds) | \$ 493,848,941.19 |          |
| ii Adjusted Pool Balance                                   | \$ 493,252,861.60 |          |
| iii Note Balance Trigger Event Exists (>ii)                |                   | <b>Y</b> |

After the stepdown date, a trigger event in existence results in a Class B Percentage of 0

|                        |         |  |
|------------------------|---------|--|
| Class A Percentage (%) | 100.00% |  |
|------------------------|---------|--|

|                        |       |  |
|------------------------|-------|--|
| Class B Percentage (%) | 0.00% |  |
|------------------------|-------|--|

**C Other Waterfall Triggers**

|  |                   |   |
|--|-------------------|---|
| i Student Loan Principal Outstanding   | \$ 489,794,662.45 |   |
| ii Interest to be Capitalized  | \$ 3,458,199.15   |   |
| iii Add-On Account Balance   | \$ -              |   |
| iv Capitalized Interest Account Balance  | \$ -              |   |
| v Reserve Account Balance (after any reinstatement)  | \$ 2,257,045.00   |   |
| vi Total   | \$ 495,509,906.60 |   |
| vii Less: Specified Reserve Account Balance  | \$(2,257,045.00)  |   |
| viii Total   | \$ 493,252,861.60 |   |
| ix Class A Notes Outstanding (after application of available funds)  | \$ 464,813,363.13 |   |
| x Insolvency Event or Event of Default Under Indenture   |                   | N |
| xi Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (ix > viii or x=Y) |                   | N |

D **Has the Servicing Fee Deferral Trigger Occurred?** **N**

The Servicing Fee Deferral Trigger is measured on or after 01/25/2009 and is in effect when the Trust Parity Percentage is less than 99.3%



**VIII. 2007-8 Distributions**
**Distribution Amounts**

|  | <u>A4</u>               | <u>A5</u>               | <u>B</u>                |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin   | 78444XAD9               | 78444XAE7               | 78444XAF4               |
| Beginning Balance  | \$ 31,408,796.63        | \$ 452,735,000.00       | \$ 29,035,578.06        |
| Index  | LIBOR                   | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 0.47%                   | 0.55%                   | 1.00%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 4/25/2022               | 4/25/2022               | 4/25/2022               |
| Accrual Period End   | 7/25/2022               | 7/25/2022               | 7/25/2022               |
| Daycount Fraction  | 0.25277778              | 0.25277778              | 0.25277778              |
| Interest Rate*   | 1.65400%                | 1.73400%                | 2.18400%                |
| Accrued Interest Factor                                    | 0.004180944             | 0.004383167             | 0.005520667             |
| Current Interest Due                                       | \$ 131,318.43           | \$ 1,984,412.96         | \$ 160,295.75           |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 131,318.43           | \$ 1,984,412.96         | \$ 160,295.75           |
| Interest Paid  | \$ 131,318.43           | \$ 1,984,412.96         | \$ 160,295.75           |
| Interest Shortfall   | \$ -                    | \$ -                    | \$ -                    |
| Principal Paid   | \$19,330,433.50         | \$ -                    | \$ -                    |
| Ending Principal Balance                                   | \$ 12,078,363.13        | \$ 452,735,000.00       | \$ 29,035,578.06        |
| Paydown Factor   | 0.044954497             | 0.000000000             | 0.000000000             |
| Ending Balance Factor                                      | 0.028089217             | 1.000000000             | 0.621427490             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**IX. 2007-8 Reconciliations**

|          |   |                   |
|----------|---|-------------------|
| <b>A</b> | <b>Principal Distribution Reconciliation</b>        |                   |
|          | Prior Adjusted Pool Balance                         | \$ 512,232,581.25 |
|          | Current Adjusted Pool Balance                       | \$ 493,252,861.60 |
|          | Current Principal Due                               | \$ 18,979,719.65  |
|          | Principal Shortfall from Previous Collection Period | \$ 946,793.44     |
|          | Principal Distribution Amount                       | \$ 19,926,513.09  |
|          | Principal Paid                                      | \$ 19,330,433.50  |
|          | Principal Shortfall                                 | \$ 596,079.59     |
| <b>B</b> | <b>Reserve Account Reconciliation</b>               |                   |
|          | Beginning Period Balance                            | \$ 2,257,045.00   |
|          | Reserve Funds Utilized                              | 0.00              |
|          | Reserve Funds Reinstated                            | 0.00              |
|          | Balance Available                                   | \$ 2,257,045.00   |
|          | Required Reserve Acct Balance                       | \$ 2,257,045.00   |
|          | Release to Collection Account                       | \$ -              |
|          | Ending Reserve Account Balance                      | \$ 2,257,045.00   |
| <b>C</b> | <b>Capitalized Interest Account</b>                 |                   |
|          | Beginning Period Balance                            | \$ -              |
|          | Transfers to Collection Account                     | \$ -              |
|          | Ending Balance                                      | \$ -              |
| <b>D</b> | <b>Floor Income Rebate Account</b>                  |                   |
|          | Beginning Period Balance                            | \$ 4,428,043.32   |
|          | Deposits for the Period                             | \$ 3,366,982.82   |
|          | Release to Collection Account                       | \$(4,428,043.32)  |
|          | Ending Balance                                      | \$ 3,366,982.82   |
| <b>E</b> | <b>Supplemental Purchase Account</b>                |                   |
|          | Beginning Period Balance                            | \$ -              |
|          | Supplemental Loan Purchases                         | \$ -              |
|          | Transfers to Collection Account                     | \$ -              |
|          | Ending Balance                                      | \$ -              |
| <b>F</b> | <b>Add-On Consolidation Loan Account</b>            |                   |
|          | Beginning Balance                                   | \$ -              |
|          | Add-on Loans Funded                                 | \$ -              |
|          | Transfers to Collection Account                     | \$ -              |
|          | Ending Balance                                      | \$ -              |