SLM Student Loan Trust 2006-7

Quarterly Servicing Report

Distribution Date 10/25/2022

Collection Period 07/01/2022 - 09/30/2022

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

A

Student Loan Portfolio Characteristics	08/10/2006	06/30/2022	09/30/2022
Principal Balance	$ 2,488,948,192.23	$ 590,759,702.79	$ 555,525,868.22
Interest to be Capitalized Balance	$ 2,704,789.96	$ 2,213,466.77	$ 2,551,556.83
Pool Balance	$ 2,491,652,982.19	$ 592,973,169.56	$ 558,077,425.05
Capitalized Interest Account Balance	$ 85,000,000.00	$ -	$ -
Add-on Consolidation Loan Account Balance	$ 12,500,000.00	$ -	$ -
Specified Reserve Account Balance	$ 6,281,821.00	- N/A -	- N/A -
Adjusted Pool [(1)]	**$ 2,595,434,803.19**	**$ 592,973,169.56**	**$ 558,077,425.05**
Weighted Average Coupon (WAC)	4.87%	4.75%	4.76%
Weighted Average Remaining Term	272.40	179.30	178.87
Number of Loans	152,653	36,450	34,316
Number of Borrowers	93,039	20,825	19,638
Aggregate Outstanding Principal Balance - Tbill		$ 1,838,741.20	$ 1,834,604.94
Aggregate Outstanding Principal Balance - LIBOR		$ 591,134,428.36	$ 556,242,820.11
Pool Factor		0.235987753	0.222100163
Since Issued Constant Prepayment Rate		2.96%	3.05%

(1) The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B

Debt Securities	Cusip/Isin	07/25/2022	10/25/2022
A6A	78443GAF2	$ 455,149,308.96	$ 428,364,536.47
A6B	78443GAG0	$ 56,100,000.00	$ 56,100,000.00
A6C	78443GAH8	$ 56,100,000.00	$ 56,100,000.00
B	78443GAJ4	$ 25,628,436.37	$ 24,120,245.93

C

Account Balances	07/25/2022	10/25/2022
Reserve Account Balance	$ 3,769,093.00	$ 3,769,093.00
Capitalized Interest Account Balance	$ -	$ -
Floor Income Rebate Account	$ 1,694,187.43	$ 341,586.12
Add-on Consolidation Loan Account	$ -	$ -
Supplemental Loan Purchase Account	$ -	$ -
Future Distribution Account	$ 940,954.61	$ 1,684,153.18

D

Auction Rate Security Principal Allocated But Not Distributed		07/25/2022	10/25/2022
A6B	78443GAG0	$ -	$ 3,300,000.00
A6C	78443GAH8	$ -	$ 3,300,000.00

I. Deal Parameters (cont'd)

E

Asset / Liability	07/25/2022	10/25/2022
Adjusted Pool Balance + Supplemental Loan Purchase	$ 592,973,169.56	$ 558,077,425.05
Total Notes	$ 592,977,745.33	$ 564,684,782.40
Difference	$(4,575.77)	$(6,607,357.35)
Parity Ratio	0.99999	0.98830

'* The prior period note balances are net of payments that were allocated on the previous distribution date and paid during the distribution period.

II. Trust Activity 07/01/2022 through 09/30/2022

A	**Student Loan Principal Receipts**	
	Borrower Principal	8,714,355.42
	Guarantor Principal	4,200,908.56
	Consolidation Activity Principal	24,938,878.40
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	1,435.02
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	Total Principal Receipts	**$ 37,855,577.40**
B	**Student Loan Interest Receipts**	
	Borrower Interest	3,403,609.48
	Guarantor Interest	303,398.79
	Consolidation Activity Interest	497,200.10
	Special Allowance Payments	245,610.14
	Interest Subsidy Payments	190,751.81
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	238.06
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	80,410.37
	Total Interest Receipts	**$ 4,721,218.75**
C	**Reserves in Excess of Requirement**	**$ -**
D	**Investment Income**	**$ 147,432.33**
E	**Funds Borrowed from Next Collection Period**	**$ -**
F	**Funds Repaid from Prior Collection Period**	**$ -**
G	**Loan Sale or Purchase Proceeds**	**$ -**
H	**Initial Deposits to Collection Account**	**$ -**
I	**Excess Transferred from Other Accounts**	**$ 1,694,187.43**
J	**Other Deposits**	**$ 224,175.39**
K	**Funds Released from Capitalized Interest Account**	**$ -**
L	**Less: Funds Previously Remitted:**	
	Consolidation Loan Rebate Fees to Dept. of Education	$(1,522,829.76)
	Floor Income Rebate Fees to Dept. of Education	$(1,696,861.64)
	Funds Allocated to the Floor Income Rebate Account	$(341,586.12)
	Funds Previously Remitted From the Future Distribution Account	$(1,321,433.03)
M	**AVAILABLE FUNDS**	**$ 39,759,880.75**
N	Non-Cash Principal Activity During Collection Period	$(2,621,742.83)
O	Non-Reimbursable Losses During Collection Period	$ 83,309.28
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$ -
Q	Aggregate Loan Substitutions	$ -

III.	2006-7 Future Distribution Account Activity		
A.	Account Reconciliation		
	i Beginning Balance	07/25/2022	$940,954.61
	ii Total Allocations for Distribution Period		$3,189,243.67
	iii Total Payments for Distribution Period		$(1,321,433.03)
	iv Funds Released to the Collection Account		$(2,808,765.25)
	v Total Balance Prior to Current Month Allocations		$ 0.00
	vi Ending Balance	10/25/2022	$1,684,153.18
B.	Monthly Allocations to the Future Distribution Account		
	Monthly Allocation Date	07/25/2022	
	i Primary Servicing Fees		$246,149.88
	ii Administration Fees		$6,666.67
	iii Broker Dealer, Auction Agent Fees		$15,982.52
	iv Interest Accrued on the Class A Notes		$672,155.54
	v Interest Accrued on the Class B Notes		$0.00
	vi Total Allocations		$940,954.61
	Monthly Allocation Date	08/25/2022	
	i Primary Servicing Fees		$241,221.69
	ii Administration Fees		$6,666.67
	iii Broker Dealer, Auction Agent Fees		$16,152.92
	iv Interest Accrued on the Class A Notes		$1,382,148.01
	v Interest Accrued on the Class B Notes		$0.00
	vi Total Allocations	08/25/2022	$1,646,189.29
	Monthly Allocation Date	9/26/2022	
	i Primary Servicing Fees		$236,084.09
	ii Administration Fees		$6,666.67
	iii Broker Dealer, Auction Agent Fees		$14,325.76
	iv Interest Accrued on the Class A Notes		$1,285,977.86
	v Interest Accrued on the Class B Notes		$0.00
	vi Total Allocations	9/26/2022	$1,543,054.38
C.	Total Future Distribution Account Deposits Previously Allocated		$4,130,198.28

III.	2006-7 Future Distribution Account Activity (cont'd)		
D.	Current Allocations to the Future Distribution Account		
	Monthly Allocation Date	10/25/2022	
	i Primary Servicing Fees		$231,469.11
	ii Administration Fees		$6,666.67
	iii Broker Dealer, Auction Agent Fees		$15,313.74
	iv Interest Accrued on the Class A Notes		$1,430,703.66
	v Interest Accrued on the Class B Notes		$0.00
	vi Total Allocations	10/25/2022	$1,684,153.18

IV. 2006-7 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

i

Payment Date	Security Description	Interest Rate	No Of Days	Start Date	End Date	Principal Payment	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
07/28/2022	SLM 2006-7 A-6B	1.51300%	28	06/30/2022	07/28/2022	2,450,000.00	68,900.34	6,830.83	387.08
08/01/2022	SLM 2006-7 A-6C	1.59800%	27	07/05/2022	08/01/2022	2,450,000.00	70,172.18	6,586.88	373.26
08/25/2022	SLM 2006-7 A-6B	2.17200%	28	07/28/2022	08/25/2022	0.00	94,771.60	6,545.00	370.88
08/29/2022	SLM 2006-7 A-6C	2.16200%	28	08/01/2022	08/29/2022	0.00	94,335.27	6,545.00	370.88
09/22/2022	SLM 2006-7 A-6B	2.25500%	28	08/25/2022	09/22/2022	0.00	98,393.17	6,545.00	370.88
09/26/2022	SLM 2006-7 A-6C	2.32400%	28	08/29/2022	09/26/2022	0.00	101,403.87	6,545.00	370.88
10/20/2022	SLM 2006-7 A-6B	2.85900%	28	09/22/2022	10/20/2022	0.00	124,747.70	6,545.00	370.88
10/24/2022	SLM 2006-7 A-6C	2.88000%	28	09/26/2022	10/24/2022	0.00	125,664.00	6,545.00	370.88

* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period	07/25/2022	10/25/2022	$ 778,388.13
iii	Broker/Dealer Fees Paid During Distribution Period	07/25/2022	10/25/2022	$ 52,687.71
iv	Auction Agent Fees Paid During Distribution Period	07/25/2022	10/25/2022	$ 2,985.62
v	Primary Servicing Fees Remitted to the Servicer			$ 487,371.57
vi	Total Payments Out of Future Distribution Account During Distribution Period			$ 1,321,433.03

B Funds Released to Collection Account **$ 2,808,765.25**

C Auction Rate Student Loan Rates

Jul-22	Aug-22	Sep-22
3.10%	3.43%	3.42%

V. 2006-7 Portfolio Characteristics

		09/30/2022				06/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.95%	979	$17,623,626.46	3.172%	5.02%	1,006	$18,448,691.64	3.123%
REPAYMENT:	CURRENT	4.63%	27,186	$403,783,250.13	72.685%	4.66%	30,216	$458,476,901.95	77.608%
	31-60 DAYS DELINQUENT	5.15%	799	$16,443,893.96	2.960%	5.04%	884	$18,189,396.86	3.079%
	61-90 DAYS DELINQUENT	5.14%	528	$12,463,632.82	2.244%	5.02%	513	$10,826,807.85	1.833%
	91-120 DAYS DELINQUENT	5.18%	368	$7,954,774.11	1.432%	5.12%	309	$8,189,149.28	1.386%
	> 120 DAYS DELINQUENT	5.16%	892	$20,981,999.89	3.777%	5.25%	672	$15,265,496.35	2.584%
	FORBEARANCE	5.06%	3,450	$74,290,893.51	13.373%	5.03%	2,717	$58,228,936.21	9.857%
	CLAIMS IN PROCESS	5.02%	114	$1,983,797.34	0.357%	4.92%	133	$3,134,322.65	0.531%
TOTAL			**34,316**	**$555,525,868.22**	**100.00%**		**36,450**	**$590,759,702.79**	**100.00%**

* Percentages may not total 100% due to rounding

V. 2006-7 Portfolio Characteristics (cont'd)

	09/30/2022	06/30/2022
Pool Balance	$558,077,425.05	$592,973,169.56
Outstanding Borrower Accrued Interest	$13,084,816.98	$13,530,221.50
Borrower Accrued Interest to be Capitalized	$2,551,556.83	$2,213,466.77
Borrower Accrued Interest >30 Days Delinquent	$1,948,033.54	$1,789,509.18
Total # Loans	34,316	36,450
Total # Borrowers	19,638	20,825
Weighted Average Coupon	4.76%	4.75%
Weighted Average Remaining Term	178.87	179.30
Non-Reimbursable Losses	$83,309.28	$36,743.28
Cumulative Non-Reimbursable Losses	$6,347,180.21	$6,263,870.93
Since Issued Constant Prepayment Rate (CPR)	3.05%	2.96%
Loan Substitutions	$-	$-
Cumulative Loan Substitutions	$-	$-
Rejected Claim Repurchases	$-	$-
Cumulative Rejected Claim Repurchases	$1,595,861.29	$1,595,861.29
Unpaid Primary Servicing Fees	$-	$-
Unpaid Administration Fees	$-	$-
Unpaid Carryover Servicing Fees	$-	$-
Note Principal Shortfall	$-	$-
Note Interest Shortfall	$-	$-
Unpaid Interest Carryover	$-	$-
Non-Cash Principal Activity - Capitalized Interest	$2,705,401.34	$2,632,274.54
Borrower Interest Accrued	$6,455,373.71	$6,704,498.41
Interest Subsidy Payments Accrued	$169,847.06	$184,635.07
Special Allowance Payments Accrued	$1,034,354.38	$247,145.63

VI. 2006-7 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	$ AMOUNT	% *
	- GSL [1] - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS [2] Loans	0.00%	0	-	0.000%
	- SLS [3] Loans	0.00%	0	-	0.000%
	- Consolidation Loans	4.76%	34,316	555,525,868.22	100.000%
	Total	**4.76%**	**34,316**	**$ 555,525,868.22**	**100.000%**

B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	$ AMOUNT	% *
	- Four Year	0.00%	0	-	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	4.76%	34,316	555,525,868.22	100.000%
	Total	**4.76%**	**34,316**	**$ 555,525,868.22**	**100.000%**

***Percentages may not total 100% due to rounding.**

[1] Guaranteed Stafford Loan

[2] Parent Loans for Undergraduate Students

[3] Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VII. 2006-7 Waterfall for Distributions

			Paid	Remaining Funds Balance
Total Available Funds				**$ 39,759,880.75**
A		Trustee Fees	$ -	$ 39,759,880.75
B		Primary Servicing Fee	$ 236,084.09	$ 39,523,796.66
C		Administration Fee	$ 20,000.00	$ 39,503,796.66
D	i	Auction Agent Fees Due	$ -	$ 39,503,796.66
	ii	Broker Dealer Fees Due	$ -	$ 39,503,796.66
E		Class A Noteholders' Interest Distribution Amount	$ 3,423,177.95	$ 36,080,618.71
F		Class B Noteholders' Interest Distribution Amount	$ 195,371.27	$ 35,885,247.44
G		Class A Noteholders' Principal Distribution Amount	$ 33,387,554.07	$ 2,497,693.37
H		Class B Noteholders' Principal Distribution Amount	$ 1,508,190.44	$ 989,502.93
I		Reserve Account Reinstatement	$ -	$ 989,502.93
J		Carryover Servicing Fee	$ -	$ 989,502.93
K		Auction Rate Noteholders' Carryover Amounts	$ -	$ 989,502.93
L		Excess Distribution Certificateholder*	$ 989,502.93	$ -

* In the event the trust student loans are not sold on the trust auction date, on each subsequent distribution date on which the Pool Balance is equal to 10% or less of the initial Pool Balance, accelerated payments of principal on the notes will be made in place of payments to the excess distribution certificateholder.

Auction Rate Security Principal Distribution Reconciliation**

Principal Due	$6,607,357.35
Redeemable Shares	132.00
Aggregate Principal to be paid	$6,600,000.00
Excess Carried Forward to Next Distribution	$7,357.35

**Auction Rate Security Principal is paid pro-rata in lots of $50,000.

VIII. Trigger Events

A	**Has the Stepdown Date Occurred?****		**Y**
	** The Stepdown Date is the earlier of (1) 07/25/2012 or (2) the first date on which no class A notes remain outstanding.		
B	**Note Balance Trigger**		
	i Class A Notes Outstanding (after application of available funds)		$ 540,564,536.47
	ii Adjusted Pool Balance		$ 558,077,425.05
	iii Note Balance Trigger Event Exists (i>ii)		**N**
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0		
	Class A Percentage (%)		95.68%
	Class B Percentage (%)		4.32%
C	**Other Waterfall Triggers**		
	i Student Loan Principal Outstanding		$ 555,525,868.22
	ii Borrower Interest Accrued		$ 6,455,373.71
	iii Interest Subsidy Payments Accrued		$ 169,847.06
	iv Special Allowance Payments Accrued		$ 1,034,354.38
	v Capitalized Interest Account Balance		$ -
	vi Add-On Account Balance		$ -
	vii Reserve Account Balance (after any reinstatement)		$ 3,769,093.00
	viii Total		$ 566,954,536.37
	ix Less: Specified Reserve Account Balance		$(3,769,093.00)
	x Total		$ 563,185,443.37
	xi Class A Notes Outstanding (after application of available funds)		$ 540,564,536.47
	xii Insolvency Event or Event of Default Under Indenture		N
	xiii Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii=Y)		N

IX. 2006-7 Distributions

Distribution Amounts

	A6A	B
Cusip/Isin	78443GAF2	78443GAJ4
Beginning Balance	$ 455,149,308.96	$ 25,628,436.37
Index	LIBOR	LIBOR
Spread/Fixed Rate	0.16%	0.20%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/25/2022	7/25/2022
Accrual Period End	10/25/2022	10/25/2022
Daycount Fraction	0.25555556	0.25555556
Interest Rate*	2.94300%	2.98300%
Accrued Interest Factor	0.007521000	0.007623222
Current Interest Due	$ 3,423,177.95	$ 195,371.27
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -
Total Interest Due	$ 3,423,177.95	$ 195,371.27
Interest Paid	$ 3,423,177.95	$ 195,371.27
Interest Shortfall	$ -	$ -
Principal Paid	$26,784,772.49	$ 1,508,190.44
Ending Principal Balance	$ 428,364,536.47	$ 24,120,245.93
Paydown Factor	0.036691469	0.019306073
Ending Balance Factor	0.586800735	0.308758908

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see https://images.navient.com/investors/data/abrate.txt.

IX. 2006-7 Distributions (cont'd)

Auction Rate Noteholder's Interest Carryover to be Paid:	A6B	A6C
Date to be Paid	- n/a -	- n/a -
Interest Carryover to be Paid	$-	$-
Ending Interest Carryover Shortfall	$-	$-

Auction Rate Security Principal Distribution Reconciliation*

Principal Due	$3,303,678.71	$3,303,678.64
Redeemable Shares	66.00	66.00
Aggregate Principal to be paid	3,300,000.00	3,300,000.00
Excess Carried Forward to Next Distribution	$3,678.71	$3,678.64

* Principal allocated to Auction Rate Securities not payable on the distribution date is paid to the Future Distribution Account for payment on the related Auction Rate Distribution Date.

X. 2006-7 Reconciliations

A Principal Distribution Reconciliation

Prior Adjusted Pool Balance	$ 592,973,169.56
Current Adjusted Pool Balance	$ 558,077,425.05
Current Principal Due	$ 34,895,744.51
Principal Shortfall from Previous Collection Period	$ -
Principal Distribution Amount	$ 34,895,744.51
Principal Paid	$ 34,892,962.93
Principal Shortfall	$ 2,781.58

B Reserve Account Reconciliation

Beginning Period Balance	$ 3,769,093.00
Reserve Funds Utilized	$ -
Reserve Funds Reinstated	$ -
Balance Available	$ 3,769,093.00
Required Reserve Acct Balance	$ 3,769,093.00
Release to Collection Account	$ -
Ending Reserve Account Balance	$ 3,769,093.00

C Capitalized Interest Account

Beginning Period Balance	$ -
Transfers to Collection Account	$ -
Ending Balance	$ -

D Floor Income Rebate Account

Beginning Period Balance	$ 1,694,187.43
Deposits for the Period	$ 341,586.12
Release to Collection Account	$(1,694,187.43)
Ending Balance	$ 341,586.12

E Supplemental Purchase Account

Beginning Period Balance	$ -
Supplemental Loan Purchases	$ -
Transfers to Collection Account	$ -
Ending Balance	$ -

F Add-On Consolidation Loan Account

Beginning Balance	$ -
Add-on Loans Funded	$ -
Transfers to Collection Account	$ -
Ending Balance	$ -