

SLM Student Loan Trust 2006-2
Quarterly Servicing Report

Distribution Date 04/25/2022

Collection Period 01/01/2022 - 03/31/2022

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 02/23/2006 | 12/31/2021 | 03/31/2022 |
|---|---|----------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 2,982,867,186.36 | \$ 857,079,950.04 | \$ 819,273,147.01 |
| | Interest to be Capitalized Balance | \$ 5,097,014.06 | \$ 1,965,955.04 | \$ 1,753,880.20 |
| | Pool Balance | \$ 2,987,964,200.42 | \$ 859,045,905.08 | \$ 821,027,027.21 |
| | Capitalized Interest Account Balance | \$ 82,000,000.00 | \$ - | \$ - |
| | Add-on Consolidation Loan Account Balance | \$ 15,000,000.00 | \$ - | \$ - |
| | Specified Reserve Account Balance | \$ 7,541,024.00 | - N/A - | - N/A - |
| | Adjusted Pool ⁽¹⁾ | \$ 3,092,505,224.42 | \$ 859,045,905.08 | \$ 821,027,027.21 |
| | Weighted Average Coupon (WAC) | 3.87% | 3.92% | 3.92% |
| | Weighted Average Remaining Term | 290.02 | 179.94 | 179.36 |
| | Number of Loans | 162,194 | 52,159 | 49,714 |
| | Number of Borrowers | 92,596 | 28,602 | 27,266 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 6,329,108.84 | \$ 6,076,698.13 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 852,716,796.24 | 814,950,329.08 |
| | Pool Factor | | 0.286065983 | 0.273405533 |
| | Since Issued Constant Prepayment Rate | | 2.56% | 2.62% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 01/25/2022 | 04/25/2022 |
|---|-----------------|------------|-------------------|-------------------|
| | A6 | 78442GRX6 | \$ 820,627,470.54 | \$ 784,308,881.05 |
| | B | 78442GRY4 | \$ 38,418,434.54 | \$ 36,718,146.16 |

| C | Account Balances | 01/25/2022 | 04/25/2022 |
|---|--------------------------------------|-----------------|-----------------|
| | Reserve Account Balance | \$ 4,524,615.00 | \$ 4,524,615.00 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Add-on Consolidation Loan Account | \$ - | \$ - |
| | Supplemental Loan Purchase Account | \$ - | \$ - |
| | Borrower Benefit Account | \$ - | \$ - |

| D | Asset / Liability | 01/25/2022 | 04/25/2022 |
|---|--|-------------------|-------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 859,045,905.08 | \$ 821,027,027.21 |
| | Total Notes | \$ 859,045,905.08 | \$ 821,027,027.21 |
| | Difference | \$ - | \$ - |
| | Parity Ratio | 1.00000 | 1.00000 |

II. Trust Activity 01/01/2022 through 03/31/2022

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 17,016,229.73 |
| | Guarantor Principal | 3,216,821.44 |
| | Consolidation Activity Principal | 20,135,183.39 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | (355.56) |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 40,367,879.00 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 4,494,291.50 |
| | Guarantor Interest | 179,310.85 |
| | Consolidation Activity Interest | 282,477.54 |
| | Special Allowance Payments | 67,045.13 |
| | Interest Subsidy Payments | 229,204.99 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 171.33 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 70,581.59 |
| | Total Interest Receipts | \$ 5,323,082.93 |
| C | Reserves in Excess of Requirement | \$ - |
| D | Investment Income | \$ 5,242.00 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Servicer Advances for Borrower Benefits | \$ - |
| L | Funds Released from Capitalized Interest Account | \$ - |
| M | Funds Transferred from Borrower Benefit Account | \$ - |
| N | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$(708,983.63) |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(2,224,132.40) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| O | AVAILABLE FUNDS | \$ 42,763,087.90 |
| P | Non-Cash Principal Activity During Collection Period | \$(2,561,075.97) |
| Q | Non-Reimbursable Losses During Collection Period | \$ 35,022.51 |
| R | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| S | Aggregate Loan Substitutions | \$ - |

III. 2006-2 Portfolio Characteristics

| | | 03/31/2022 | | | | 12/31/2021 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 4.22% | 1,245 | \$21,655,488.16 | 2.643% | 4.24% | 1,319 | \$23,447,152.14 | 2.736% |
| REPAYMENT: | CURRENT | 3.83% | 44,135 | \$686,554,100.66 | 83.800% | 3.82% | 46,579 | \$723,334,888.25 | 84.395% |
| | 31-60 DAYS DELINQUENT | 4.43% | 810 | \$19,002,890.30 | 2.319% | 4.41% | 697 | \$15,055,582.00 | 1.757% |
| | 61-90 DAYS DELINQUENT | 4.25% | 449 | \$10,130,353.57 | 1.237% | 4.40% | 409 | \$8,875,156.34 | 1.036% |
| | 91-120 DAYS DELINQUENT | 4.44% | 226 | \$5,399,107.58 | 0.659% | 4.39% | 178 | \$4,679,589.58 | 0.546% |
| | > 120 DAYS DELINQUENT | 4.59% | 528 | \$12,964,017.43 | 1.582% | 4.39% | 489 | \$12,986,032.34 | 1.515% |
| | FORBEARANCE | 4.37% | 2,207 | \$60,604,155.84 | 7.397% | 4.53% | 2,422 | \$66,763,331.74 | 7.790% |
| | CLAIMS IN PROCESS | 4.58% | 112 | \$2,892,260.48 | 0.353% | 5.45% | 66 | \$1,938,217.65 | 0.226% |
| | AGED CLAIMS REJECTED | 6.50% | 2 | \$70,772.99 | 0.009% | 0.00% | 0 | \$- | 0.000% |
| TOTAL | | | 49,714 | \$819,273,147.01 | 100.00% | | 52,159 | \$857,079,950.04 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2006-2 Portfolio Characteristics (cont'd)

| | 03/31/2022 | 12/31/2021 |
|--|------------------|------------------|
| Pool Balance | \$821,027,027.21 | \$859,045,905.08 |
| Outstanding Borrower Accrued Interest | \$15,067,734.69 | \$15,211,116.37 |
| Borrower Accrued Interest to be Capitalized | \$1,753,880.20 | \$1,965,955.04 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,376,955.87 | \$1,200,136.64 |
| Total # Loans | 49,714 | 52,159 |
| Total # Borrowers | 27,266 | 28,602 |
| Weighted Average Coupon | 3.92% | 3.92% |
| Weighted Average Remaining Term | 179.36 | 179.94 |
| Non-Reimbursable Losses | \$35,022.51 | \$16,879.51 |
| Cumulative Non-Reimbursable Losses | \$6,110,902.28 | \$6,075,879.77 |
| Since Issued Constant Prepayment Rate (CPR) | 2.62% | 2.56% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$2,140,376.46 | \$2,140,376.46 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$2,597,428.20 | \$2,741,414.84 |
| Borrower Interest Accrued | \$7,402,037.58 | \$7,862,386.65 |
| Interest Subsidy Payments Accrued | \$189,547.53 | \$218,456.48 |
| Special Allowance Payments Accrued | \$73,213.21 | \$68,100.30 |

V. 2006-2 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 0.00% | 0 | - | 0.000% |
| | - GSL - Unsubsidized | 0.00% | 0 | - | 0.000% |
| | - PLUS ⁽²⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 3.92% | 49,714 | 819,273,147.01 | 100.000% |
| | Total | 3.92% | 49,714 | \$ 819,273,147.01 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 0.00% | 0 | - | 0.000% |
| | - Two Year | 0.00% | 0 | - | 0.000% |
| | - Technical | 0.00% | 0 | - | 0.000% |
| | - Other | 3.92% | 49,714 | 819,273,147.01 | 100.000% |
| | Total | 3.92% | 49,714 | \$ 819,273,147.01 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2006-2 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|------------------|----------------------------|
| Total Available Funds | | \$ 42,763,087.90 |
| A Primary Servicing Fee | \$ 347,151.18 | \$ 42,415,936.72 |
| B Administration Fee | \$ 20,000.00 | \$ 42,395,936.72 |
| C Class A Noteholders' Interest Distribution Amount | \$ 877,476.44 | \$ 41,518,460.28 |
| D Class B Noteholders' Interest Distribution Amount | \$ 45,882.18 | \$ 41,472,578.10 |
| E Class A Noteholders' Principal Distribution Amount | \$ 36,318,589.49 | \$ 5,153,988.61 |
| F Class B Noteholders' Principal Distribution Amount | \$ 1,700,288.38 | \$ 3,453,700.23 |
| G Reserve Account Reinstatement | \$ - | \$ 3,453,700.23 |
| H Carryover Servicing Fee | \$ - | \$ 3,453,700.23 |
| I Borrower Benefit Account Funding | \$ - | \$ 3,453,700.23 |
| J i. Unreimbursed Servicing Advances | \$ - | \$ 3,453,700.23 |
| ii. Unreimbursed Administrator Advances | \$ 17,220.00 | \$ 3,436,480.23 |
| K Excess Distribution Certificateholder | \$ 3,436,480.23 | \$ - |

| VII. Trigger Events | | |
|---------------------|---|---------------------|
| A | Has the Stepdown Date Occurred?* | Y |
| | ** The Stepdown Date is the earlier of (1) 01/25/2012 or (2) the first date on which no class A notes remain outstanding. | |
| B | Note Balance Trigger | |
| | i Notes Outstanding (after application of available funds) | \$ 821,027,027.21 |
| | ii Adjusted Pool Balance | \$ 821,027,027.21 |
| | iii Note Balance Trigger Event Exists (>ii) | N |
| | After the stepdown date, a trigger event in existence results in a Class B Percentage of 0 | |
| | Class A Percentage (%) | 95.53% |
| | Class B Percentage (%) | 4.47% |
| C | Other Waterfall Triggers | |
| | i Student Loan Principal Outstanding | \$ 819,273,147.01 |
| | ii Borrower Interest Accrued | \$ 7,402,037.58 |
| | iii Interest Subsidy Payments Accrued | \$ 189,547.53 |
| | iv Special Allowance Payments Accrued | \$ 73,213.21 |
| | v Capitalized Interest Account Balance | \$ - |
| | vi Add-On Account Balance | \$ - |
| | vii Reserve Account Balance (after any reinstatement) | \$ 4,524,615.00 |
| | viii Total | \$ 831,462,560.33 |
| | ix Less: Specified Reserve Account Balance | \$(4,524,615.00) |
| | x Total | \$ 826,937,945.33 |
| | xi Class A Notes Outstanding (after application of available funds) | \$ 784,308,881.05 |
| | xii Insolvency Event or Event of Default Under Indenture | N |
| | xiii Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii=Y) | N |
| D | Borrower Benefit Trigger | |
| | i Pool Balance | \$ 821,027,027.21 |
| | ii Initial Pool Balance | \$ 3,016,409,732.00 |
| | iii % of Initial Pool Balance | 27.22% |
| | iv Borrower Benefit Trigger Event is in effect | N |
| | v Borrower Benefit Yield Reductions Prior Month | \$ 319,502.64 |
| | vi Realized Borrower Benefit Yield Reductions for the Collection Period | \$ 492,748.51 |
| | vii Borrower Benefit Account Specified Amount | \$ - |
| | A Borrower Benefit Trigger Event is in effect if the Pool Balance is less than or equal to 43% of the Initial Pool Balance but greater than or equal to 40% or less than or equal to 12% but greater than or equal to 10% of the Initial Pool Balance | |

VIII. 2006-2 Distributions
Distribution Amounts

| | A6 | B |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78442GRX6 | 78442GRY4 |
| Beginning Balance | \$ 820,627,470.54 | \$ 38,418,434.54 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.17% | 0.22% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 1/25/2022 | 1/25/2022 |
| Accrual Period End | 4/25/2022 | 4/25/2022 |
| Daycount Fraction | 0.25000000 | 0.25000000 |
| Interest Rate* | 0.42771% | 0.47771% |
| Accrued Interest Factor | 0.001069275 | 0.001194275 |
| Current Interest Due | \$ 877,476.44 | \$ 45,882.18 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 877,476.44 | \$ 45,882.18 |
| Interest Paid | \$ 877,476.44 | \$ 45,882.18 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$36,318,589.49 | \$ 1,700,288.38 |
| Ending Principal Balance | \$ 784,308,881.05 | \$ 36,718,146.16 |
| Paydown Factor | 0.030265491 | 0.018247549 |
| Ending Balance Factor | 0.653590734 | 0.394060316 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

IX. 2006-2 Reconciliations

| | | |
|----------|---|-------------------|
| A | Principal Distribution Reconciliation | |
| | Prior Adjusted Pool Balance | \$ 859,045,905.08 |
| | Current Adjusted Pool Balance | \$ 821,027,027.21 |
| | Current Principal Due | \$ 38,018,877.87 |
| | Principal Shortfall from Previous Collection Period | \$ - |
| | Principal Distribution Amount | \$ 38,018,877.87 |
| | Principal Paid | \$ 38,018,877.87 |
| | Principal Shortfall | \$ - |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 4,524,615.00 |
| | Reserve Funds Utilized | \$ - |
| | Reserve Funds Reinstated | \$ - |
| | Balance Available | \$ 4,524,615.00 |
| | Required Reserve Acct Balance | \$ 4,524,615.00 |
| | Release to Collection Account | \$ - |
| | Ending Reserve Account Balance | \$ 4,524,615.00 |
| C | Capitalized Interest Account | |
| | Beginning Period Balance | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |
| D | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |
| E | Add-On Consolidation Loan Account | |
| | Beginning Balance | \$ - |
| | Add-on Loans Funded | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |
| F | Borrower Benefit Account | |
| | Beginning Balance | \$ - |
| | Deposits for the Period | \$ - |
| | Transfers to Collection Account | \$ - |
| | Borrower Benefit Account Specified Amount | \$ - |
| | Excess Transferred to the Excess Distribution Certificateholder | \$ - |
| | Ending Balance | \$ - |