

SLM Student Loan Trust 2006-10

Quarterly Servicing Report

Distribution Date 07/26/2021

Collection Period 04/01/2021 - 06/30/2021

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Funding - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 11/30/2006 | 03/31/2021 | 06/30/2021 |
|---|---|----------------------------|----------------------------|----------------------------|
| | Principal Balance | \$ 3,959,385,931.81 | \$ 1,126,315,821.40 | \$ 1,095,205,429.63 |
| | Interest to be Capitalized Balance | \$ 22,242,140.78 | \$ 4,860,208.87 | \$ 4,015,633.11 |
| | Pool Balance | \$ 3,981,628,072.59 | \$ 1,131,176,030.27 | \$ 1,099,221,062.74 |
| | Capitalized Interest Account Balance | \$ 160,000,000.00 | \$ - | \$ - |
| | Add-on Consolidation Loan Account Balance | \$ 20,000,000.00 | \$ - | \$ - |
| | Specified Reserve Account Balance | \$ 10,058,076.00 | - N/A - | - N/A - |
| | Adjusted Pool ⁽¹⁾ | \$ 4,171,686,148.59 | \$ 1,131,176,030.27 | \$ 1,099,221,062.74 |
| | Weighted Average Coupon (WAC) | 4.97% | 4.99% | 4.99% |
| | Weighted Average Remaining Term | 275.63 | 192.22 | 191.72 |
| | Number of Loans | 268,444 | 64,929 | 62,537 |
| | Number of Borrowers | 162,415 | 36,685 | 35,281 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 29,676,756.00 | \$ 28,732,632.93 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 1,101,499,274.27 | \$ 1,070,488,429.81 |
| | Pool Factor | | 0.281161146 | 0.273218531 |
| | Since Issued Constant Prepayment Rate | | 3.41% | 3.36% |

(1) The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | Exchange Ratio | 04/26/2021 | 07/26/2021 |
|---|-----------------|--------------|----------------|---------------------|---------------------|
| | A5B | XS0276879896 | 1.2806 | € 0.00 | € 0.00 |
| | A6 | 78443BAG1 | 1.0000 | \$ 1,076,799,901.45 | \$ 1,046,381,023.25 |
| | B | 78443BAK2 | 1.0000 | \$ 54,376,128.84 | \$ 52,840,039.51 |

| C | Account Balances | 04/26/2021 | 07/26/2021 |
|---|--------------------------------------|-----------------|-----------------|
| | Reserve Account Balance | \$ 6,034,845.00 | \$ 6,034,845.00 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 5,219,379.43 | \$ 5,107,420.71 |
| | Add-on Consolidation Loan Account | \$ - | \$ - |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 04/26/2021 | 07/26/2021 |
|---|--|---------------------|---------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 1,131,176,030.27 | \$ 1,099,221,062.74 |
| | Total Outstanding Balance Notes (USD Equivalent) | \$ 1,131,176,030.29 | \$ 1,099,221,062.76 |
| | Difference | \$(0.02) | \$(0.02) |
| | Parity Ratio | 1.00000 | 1.00000 |

II. Trust Activity 04/01/2021 through 06/30/2021

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 18,886,512.36 |
| | Guarantor Principal | 3,832,740.73 |
| | Consolidation Activity Principal | 14,407,215.44 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 57,611.97 |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 37,184,080.50 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 6,528,239.93 |
| | Guarantor Interest | 214,918.98 |
| | Consolidation Activity Interest | 385,854.92 |
| | Special Allowance Payments | 132,284.54 |
| | Interest Subsidy Payments | 504,724.92 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | (34,328.59) |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 125,249.84 |
| | Total Interest Receipts | \$ 7,856,944.54 |
| C | Reserves in Excess of Requirement | \$ - |
| D | Investment Income | \$ 2,148.85 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ 5,219,379.43 |
| J | Other Deposits | \$ 419,839.22 |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$(933,723.74) |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(2,963,187.62) |
| | Floor Income Rebate Fees to Dept. of Education | \$(5,228,836.42) |
| | Funds Allocated to the Floor Income Rebate Account | \$(5,107,420.71) |
| M | AVAILABLE FUNDS | \$ 36,449,224.05 |
| N | Non-Cash Principal Activity During Collection Period | \$(6,073,688.73) |
| O | Non-Reimbursable Losses During Collection Period | \$ 37,410.92 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2006-10 Portfolio Characteristics

| | | 06/30/2021 | | | | 03/31/2021 | | | |
|--------------|------------------------|----------------|---------------|---------------------------|----------------|----------------|---------------|---------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 5.11% | 2,360 | \$41,765,872.99 | 3.814% | 5.19% | 2,684 | \$47,199,046.12 | 4.191% |
| REPAYMENT: | CURRENT | 4.90% | 53,100 | \$874,709,578.83 | 79.867% | 4.87% | 54,115 | \$871,865,907.13 | 77.409% |
| | 31-60 DAYS DELINQUENT | 5.37% | 859 | \$18,340,540.91 | 1.675% | 5.32% | 971 | \$24,498,969.03 | 2.175% |
| | 61-90 DAYS DELINQUENT | 5.40% | 480 | \$11,663,570.43 | 1.065% | 5.57% | 516 | \$13,780,667.74 | 1.224% |
| | 91-120 DAYS DELINQUENT | 5.41% | 259 | \$6,487,157.63 | 0.592% | 5.43% | 273 | \$7,443,820.30 | 0.661% |
| | > 120 DAYS DELINQUENT | 5.55% | 759 | \$16,078,369.92 | 1.468% | 5.66% | 745 | \$17,398,424.88 | 1.545% |
| | FORBEARANCE | 5.35% | 4,595 | \$123,152,716.23 | 11.245% | 5.39% | 5,495 | \$141,056,842.23 | 12.524% |
| | CLAIMS IN PROCESS | 5.84% | 122 | \$2,888,576.97 | 0.264% | 5.80% | 128 | \$2,978,427.47 | 0.264% |
| | AGED CLAIMS REJECTED | 5.24% | 3 | \$119,045.72 | 0.011% | 5.38% | 2 | \$93,716.50 | 0.008% |
| TOTAL | | | 62,537 | \$1,095,205,429.63 | 100.00% | | 64,929 | \$1,126,315,821.40 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2006-10 Portfolio Characteristics (cont'd)

| | 06/30/2021 | 03/31/2021 |
|--|--------------------|--------------------|
| Pool Balance | \$1,099,221,062.74 | \$1,131,176,030.27 |
| Outstanding Borrower Accrued Interest | \$29,839,875.34 | \$30,168,917.33 |
| Borrower Accrued Interest to be Capitalized | \$4,015,633.11 | \$4,860,208.87 |
| Borrower Accrued Interest >30 Days Delinquent | \$2,002,443.47 | \$2,480,953.90 |
| Total # Loans | 62,537 | 64,929 |
| Total # Borrowers | 35,281 | 36,685 |
| Weighted Average Coupon | 4.99% | 4.99% |
| Weighted Average Remaining Term | 191.72 | 192.22 |
| Non-Reimbursable Losses | \$37,410.92 | \$36,982.85 |
| Cumulative Non-Reimbursable Losses | \$11,565,263.78 | \$11,527,852.86 |
| Since Issued Constant Prepayment Rate (CPR) | 3.36% | 3.41% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$16,310.10 |
| Cumulative Rejected Claim Repurchases | \$1,948,341.47 | \$1,948,341.47 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$6,108,933.91 | \$5,855,435.02 |
| Borrower Interest Accrued | \$12,872,191.19 | \$13,088,960.21 |
| Interest Subsidy Payments Accrued | \$476,967.20 | \$510,018.96 |
| Special Allowance Payments Accrued | \$140,798.09 | \$138,509.73 |

V. 2006-10 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|----------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 0.00% | 0 | - | 0.000% |
| | - GSL - Unsubsidized | 0.00% | 0 | - | 0.000% |
| | - PLUS ⁽²⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 4.99% | 62,537 | 1,095,205,429.63 | 100.000% |
| | Total | 4.99% | 62,537 | \$ 1,095,205,429.63 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 8.00% | 1 | 72,977.96 | 0.007% |
| | - Two Year | 8.00% | 1 | 6,886.15 | 0.001% |
| | - Technical | 0.00% | 0 | - | 0.000% |
| | - Other | 4.99% | 62,535 | 1,095,125,565.52 | 99.993% |
| | Total | 4.99% | 62,537 | \$ 1,095,205,429.63 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2006-10 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|------------------|----------------------------|
| A Total Available Funds | | \$ 36,449,224.05 |
| B Primary Servicing Fee | \$ 460,425.17 | \$ 35,988,798.88 |
| C Administration Fee | \$ 20,000.00 | \$ 35,968,798.88 |
| D i Class A Noteholders Interest Distribution Amount | \$ 886,662.46 | \$ 35,082,136.42 |
| ii USD Payment to the Swap Counterparty | \$ - | \$ 35,082,136.42 |
| iii Swap Termination Payment | \$ - | \$ 35,082,136.42 |
| E Class B Noteholders Interest Distribution Amount | \$ 54,396.14 | \$ 35,027,740.28 |
| F Class A Noteholders Principal Distribution Amount | \$ 30,418,878.20 | \$ 4,608,862.08 |
| G Class B Noteholders Principal Distribution Amount | \$ 1,536,089.33 | \$ 3,072,772.75 |
| H Reserve Account Reinstatement | \$ - | \$ 3,072,772.75 |
| I Carryover Servicing Fee | \$ - | \$ 3,072,772.75 |
| J Additional Swap Termination Payments | \$ - | \$ 3,072,772.75 |
| K Excess Distribution Certificateholder * | \$ 3,072,772.75 | \$ - |

* In the event the trust student loans are not sold on the trust auction date, on each subsequent distribution date on which the Pool Balance is equal to 10% or less of the initial Pool Balance, accelerated payments of principal on the notes will be made in place of payments to the excess distribution certificateholder.

VII. Trigger Events

A Has the Stepdown Date Occurred?* **Y**

** The Stepdown Date is the earlier of (1) 01/25/2013 or (2) the first date on which no class A notes remain outstanding.

B Note Balance Trigger

| | | |
|--|---------------------|----------|
| i Class A Notes Outstanding (after application of available funds) | \$ 1,046,381,023.25 | |
| ii Adjusted Pool Balance | \$ 1,099,221,062.74 | |
| iii Note Balance Trigger Event Exists (i>ii) | | N |

After the stepdown date, a trigger event in existence results in a Class B Percentage of 0

| | | |
|------------------------|--------|--|
| Class A Percentage (%) | 95.19% | |
| Class B Percentage (%) | 4.81% | |

C Other Waterfall Triggers

| | | |
|---|---------------------|----------|
| i Student Loan Principal Outstanding | \$ 1,095,205,429.63 | |
| ii Borrower Interest Accrued | \$ 12,872,191.19 | |
| iii Interest Subsidy Payments Accrued | \$ 476,967.20 | |
| iv Special Allowance Payments Accrued | \$ 140,798.09 | |
| v Capitalized Interest Account Balance | \$ - | |
| vi Add-On Account Balance | \$ - | |
| vii Reserve Account Balance (after any reinstatement) | \$ 6,034,845.00 | |
| viii Total | \$ 1,114,730,231.11 | |
| ix Less: Specified Reserve Account Balance | \$(6,034,845.00) | |
| x Total | \$ 1,108,695,386.11 | |
| xi Class A Notes Outstanding (after application of available funds) | \$ 1,046,381,023.25 | |
| xii Insolvency Event or Event of Default Under Indenture | | N |
| xiii Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii=Y) | | N |

VIII. 2006-10 Distributions

Distribution Amounts

| | A6 | B |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78443BAG1 | 78443BAK2 |
| Beginning Balance | \$ 1,076,799,901.45 | \$ 54,376,128.84 |
| Index | LIBOR | LIBOR |
| Currency | USD | USD |
| Spread/Fixed Rate | 0.15% | 0.22% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 4/26/2021 | 4/26/2021 |
| Accrual Period End | 7/26/2021 | 7/26/2021 |
| Interest Rate* | 0.32575% | 0.39575% |
| Accrued Interest Factor | 0.000823424 | 0.001000368 |
| Current Interest Due | \$ 886,662.46 | \$ 54,396.14 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 886,662.46 | \$ 54,396.14 |
| Interest Paid | \$ 886,662.46 | \$ 54,396.14 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 30,418,878.20 | \$ 1,536,089.33 |
| Ending Principal Balance | \$ 1,046,381,023.25 | \$ 52,840,039.51 |
| Paydown Factor | 0.025811324 | 0.012212509 |
| Ending Balance Factor | 0.887885475 | 0.420098899 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

IX. 2006-10 Reconciliations

| | | |
|----------|---|-------------------------|
| A | Principal Distribution Reconciliation | |
| | Prior Adjusted Pool Balance | \$ 1,131,176,030.27 |
| | Current Adjusted Pool Balance | \$ 1,099,221,062.74 |
| | Current Principal Due | \$ 31,954,967.53 |
| | Principal Shortfall from Previous Collection Period | \$ - |
| | Principal Distribution Amount | <u>\$ 31,954,967.53</u> |
| | Principal Paid | <u>\$ 31,954,967.53</u> |
| | Principal Shortfall | \$ - |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 6,034,845.00 |
| | Reserve Funds Utilized | \$ - |
| | Reserve Funds Reinstated | \$ - |
| | Balance Available | \$ 6,034,845.00 |
| | Required Reserve Acct Balance | \$ 6,034,845.00 |
| | Release to Collection Account | \$ - |
| | Ending Reserve Account Balance | \$ 6,034,845.00 |
| C | Capitalized Interest Account | |
| | Beginning Period Balance | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |
| D | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 5,219,379.43 |
| | Deposits for the Period | \$ 5,107,420.71 |
| | Release to Collection Account | \$(5,219,379.43) |
| | Ending Balance | \$ 5,107,420.71 |
| E | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |
| F | Add-On Consolidation Loan Account | |
| | Beginning Balance | \$ - |
| | Add-on Loans Funded | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |

i. Notional Swap Amount ()

ii. Pay Rate ()

iii. Gross Swap Interest Payment Due ()

iv. Principal Payment Due ()

v. Days in Period -