

**SLC Student Loan Trust 2008-02**  
**Quarterly Servicing Report**

**Distribution Date 06/15/2022**

**Collection Period 03/01/2022 - 05/31/2022**

SLC Student Loan Receivables I, Inc - *Depositor*

*The Student Loan Corporation, a subsidiary of Discover Bank - Master Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	02/28/2022	05/31/2022
	Principal Balance	\$ 265,069,987.85	\$ 256,975,449.81
	Interest to be Capitalized Balance	835,313.07	764,893.21
	Pool Balance	<u>\$ 265,905,300.92</u>	<u>\$ 257,740,343.02</u>
	Capitalized Interest Account Balance	\$ -	\$ -
	Specified Reserve Account Balance	- N/A -	- N/A -
	<b>Adjusted Pool <sup>(1)</sup></b>	<b>\$ 265,905,300.92</b>	<b>\$ 257,740,343.02</b>
	Weighted Average Coupon (WAC)	2.42%	2.42%
	Weighted Average Remaining Term	125.35	126.10
	Number of Loans	71,083	68,471
	Number of Borrowers	21,412	20,577
	Aggregate Outstanding Principal Balance - Tbill	\$ 52,291,883.94	\$ 50,771,778.18
	Aggregate Outstanding Principal Balance - LIBOR	\$ 213,613,416.98	\$ 206,968,564.84
	Pool Factor	0.129112385	0.125147827
	Since Issued Constant Prepayment Rate	(32.32)%	(31.53)%

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B	Debt Securities	Cusip/Isin	03/15/2022	06/15/2022
	A4	78444NAD1	\$ 196,114,955.28	\$ 187,554,389.82
	B	78444NAE9	\$ 61,365,000.00	\$ 61,365,000.00

C	Account Balances	03/15/2022	06/15/2022
	Reserve Account Balance	\$ -	\$ -
	Capitalized Interest Account Balance	\$ -	\$ -

D	Asset / Liability	03/15/2022	06/15/2022
	Adjusted Pool Balance	\$ 265,905,300.92	\$ 257,740,343.02
	Total Notes	\$ 257,479,955.28	\$ 248,919,389.82
	Difference	\$ 8,425,345.64	\$ 8,820,953.20
	Parity Ratio	1.03272	1.03544

**II. Trust Activity 03/01/2022 through 05/31/2022**

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,710,369.21
	Guarantor Principal	3,058,558.22
	Consolidation Activity Principal	3,365,635.26
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	(655.73)
	Rejected Claim Repurchased Principal	39,825.56
	Other Principal Deposits	-
	<b>Total Principal Receipts</b>	<b>\$ 9,173,732.52</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	386,816.46
	Guarantor Interest	65,624.09
	Consolidation Activity Interest	69,418.39
	Special Allowance Payments	211,815.20
	Interest Subsidy Payments	71,464.58
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	1,801.49
	Rejected Claim Repurchased Interest	1,719.53
	Other Interest Deposits	69,340.28
	<b>Total Interest Receipts</b>	<b>\$ 878,000.02</b>
<b>C</b>	<b>Reserves in Excess of Requirement</b>	<b>\$ -</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 5,407.52</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ -</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>0.00</b>
<b>L</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$(138,164.00)
	Floor Income Rebate Fees to Dept. of Education	\$(1,822.71)
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 9,917,153.35</b>
<b>N</b>	<b>Non-Cash Principal Activity During Collection Period</b>	<b>\$(1,079,194.48)</b>
<b>O</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ 26,601.63</b>
<b>P</b>	<b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ 41,545.09</b>
<b>Q</b>	<b>Aggregate Loan Substitutions</b>	<b>\$ -</b>

III. 2008-02 Portfolio Characteristics

		05/31/2022				02/28/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	1.88%	4,334	\$16,480,313.07	6.413%	1.85%	4,783	\$17,406,270.30	6.567%
REPAYMENT:	CURRENT	2.46%	46,234	\$165,176,903.95	64.277%	2.46%	47,493	\$169,984,864.43	64.128%
	31-60 DAYS DELINQUENT	2.43%	3,005	\$11,815,679.29	4.598%	2.44%	4,217	\$17,398,944.82	6.564%
	61-90 DAYS DELINQUENT	2.42%	1,588	\$6,644,476.24	2.586%	2.48%	2,357	\$9,860,458.79	3.720%
	91-120 DAYS DELINQUENT	2.48%	976	\$4,448,083.70	1.731%	2.49%	843	\$3,462,396.64	1.306%
	> 120 DAYS DELINQUENT	2.46%	3,386	\$14,356,086.49	5.587%	2.44%	2,042	\$8,063,248.09	3.042%
	FORBEARANCE	2.46%	8,566	\$36,512,664.96	14.209%	2.45%	8,801	\$36,788,283.99	13.879%
	CLAIMS IN PROCESS	2.46%	382	\$1,541,242.11	0.600%	2.52%	542	\$2,065,292.95	0.779%
	AGED CLAIMS REJECTED	0.00%	0	\$0.00	0.000%	2.32%	5	\$40,227.84	0.015%
<b>TOTAL</b>			<b>68,471</b>	<b>\$256,975,449.81</b>	<b>100.00%</b>		<b>71,083</b>	<b>\$265,069,987.85</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

IV. 2008-02 Portfolio Characteristics (cont'd)

	05/31/2022	02/28/2022
Pool Balance	\$257,740,343.02	\$265,905,300.92
Outstanding Borrower Accrued Interest	\$4,488,258.74	\$4,681,931.90
Borrower Accrued Interest to be Capitalized	\$764,893.21	\$835,313.07
Borrower Accrued Interest >30 Days Delinquent	\$508,346.38	\$487,938.07
Total # Loans	68,471	71,083
Total # Borrowers	20,577	21,412
Weighted Average Coupon	2.42%	2.42%
Weighted Average Remaining Term	126.10	125.35
Non-Reimbursable Losses	\$26,601.63	\$18,792.11
Cumulative Non-Reimbursable Losses	\$10,551,401.92	\$10,524,800.29
Since Issued Constant Prepayment Rate (CPR)	-31.53%	-32.32%
Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$41,545.09	\$1,115.55
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$187,554,389.82	\$196,114,955.28
Note Interest Shortfall	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$1,106,293.37	\$1,091,398.94
Borrower Interest Accrued	\$1,439,308.44	\$1,440,184.13
Interest Subsidy Payments Accrued	\$70,519.54	\$75,159.80
Special Allowance Payments Accrued	\$492,487.10	\$137,992.52

V. 2008-02 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL <sup>(1)</sup> - Subsidized	2.41%	39,457	\$ 120,043,682.08	46.714%
	- GSL - Unsubsidized	2.37%	27,957	127,800,329.78	49.733%
	- PLUS <sup>(2)</sup> Loans	3.12%	1,057	9,131,437.95	3.553%
	- SLS <sup>(3)</sup> Loans	0.00%	0	0.00	0.000%
	- Consolidation Loans	0.00%	0	0.00	0.000%
	<b>Total</b>	<b>2.42%</b>	<b>68,471</b>	<b>\$ 256,975,449.81</b>	<b>100.000%</b>

  

B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	2.43%	52,980	\$ 216,032,605.10	84.067%
	- Two Year	2.37%	12,498	32,707,040.97	12.728%
	- Technical	2.36%	2,987	8,200,711.72	3.191%
	- Other	2.87%	6	35,092.02	0.014%
	<b>Total</b>	<b>2.42%</b>	<b>68,471</b>	<b>\$ 256,975,449.81</b>	<b>100.000%</b>

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2008-02 Waterfall for Distributions

	Paid	Remaining Funds Balance
<b>Total Available Funds</b>		<b>\$ 9,917,153.35</b>
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ 20,000.00	\$ 9,897,153.35
B Primary Servicing Fee	\$ 67,574.00	\$ 9,829,579.35
C Class A Noteholders' Interest Distribution Amount	\$ 865,041.28	\$ 8,964,538.07
D Class B Noteholders' Interest Distribution Amount	\$ 403,972.61	\$ 8,560,565.46
E Class A Noteholders' Principal Distribution Amount	\$ 8,560,565.46	\$ -
F Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
G Reserve Account Reinstatement	\$ -	\$ -
H Carryover Servicing Fee	\$ -	\$ -
I Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ -
J Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
K Excess Distribution Certificateholder	\$ -	\$ -

**VII. 2008-02 Trigger Events**

**Class B Interest Subordination Condition**

i	Student Loan Principal Outstanding	\$ 256,975,449.81
ii	Borrower Interest Accrued	\$ 1,439,308.44
iii	Interest Subsidy Payments Accrued	\$ 70,519.54
iv	Special Allowance Payments Accrued	\$ 492,487.10
v	Capitalized Interest Account Balance	\$ -
vi	Reserve Account Balance (after any reinstatement)	\$ -
vii	Total	<u>\$ 258,977,764.89</u>
viii	Class A Notes Outstanding (after application of available funds)	\$ 187,554,389.82
ix	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii)	N



**VIII. 2008-02 Distributions**
**Distribution Amounts**

	<u>A4</u>	<u>B</u>
Cusip/Isin	78444NAD1	78444NAE9
Beginning Balance	\$ 196,114,955.28	\$ 61,365,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	0.90%	1.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	3/15/2022	3/15/2022
Accrual Period End	6/15/2022	6/15/2022
Daycount Fraction	0.25555556	0.25555556
Interest Rate*	1.72600%	2.57600%
Accrued Interest Factor	0.004410889	0.006583111
Current Interest Due	\$ 865,041.28	\$ 403,972.61
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 865,041.28	\$ 403,972.61
Interest Paid	\$ 865,041.28	\$ 403,972.61
Interest Shortfall	\$ -	\$ -
Principal Paid	\$8,560,565.46	\$ -
Ending Principal Balance	\$ 187,554,389.82	\$ 61,365,000.00
Paydown Factor	0.027207925	0.000000000
Ending Balance Factor	0.596101482	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/slcabrate.txt>

**IX. 2008-02 Reconciliations**

<b>A</b>	<b>Principal Distribution Reconciliation</b>	
	Notes Outstanding Principal Balance	\$ 257,479,955.28
	Adjusted Pool Balance	\$ 257,740,343.02
	Overcollateralization Amount	\$ 1,933,052.57
	Principal Distribution Amount	\$ 196,114,955.28
	<b>Principal Distribution Amount Paid</b>	<b>\$ 8,560,565.46</b>
<b>B</b>	<b>Reserve Account Reconciliation</b>	
	Beginning Period Balance	\$ -
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	<u>\$ -</u>
	Required Reserve Acct Balance	\$ 3,072,877.00
	Release to Collection Account	\$ -
	Ending Reserve Account Balance	\$ -
<b>C</b>	<b>Capitalized Interest Account</b>	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -