

SLC Student Loan Trust 2005-01
Quarterly Servicing Report

Distribution Date 08/15/2022

Collection Period 05/01/2022 - 07/31/2022

SLC Student Loan Receivables I, Inc - *Depositor*
The Student Loan Corporation, a subsidiary of Discover Bank - Master Servicer and Administrator
Deutsche Bank National Trust Company - *Indenture Trustee*
Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 04/30/2022 | 07/31/2022 |
|---|---|--------------------------|--------------------------|
| | Principal Balance | \$ 407,969,122.72 | \$ 386,203,672.57 |
| | Interest to be Capitalized Balance | 715,915.50 | 655,595.81 |
| | Pool Balance | \$ 408,685,038.22 | \$ 386,859,268.38 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Specified Reserve Account Balance | - N/A - | - N/A - |
| | Adjusted Pool ⁽¹⁾ | \$ 408,685,038.22 | \$ 386,859,268.38 |
| | Weighted Average Coupon (WAC) | 3.66% | 3.67% |
| | Weighted Average Remaining Term | 148.84 | 148.28 |
| | Number of Loans | 32,874 | 31,407 |
| | Number of Borrowers | 17,819 | 17,032 |
| | Aggregate Outstanding Principal Balance - Tbill | \$ 110,124.20 | \$ 108,348.73 |
| | Aggregate Outstanding Principal Balance - LIBOR | \$ 408,574,914.02 | \$ 386,750,919.65 |
| | Pool Factor | 0.200993715 | 0.190259672 |
| | Since Issued Constant Prepayment Rate | 1.53% | 1.60% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 05/16/2022 | 08/15/2022 |
|---|-----------------|------------|-------------------|-------------------|
| | A4 | 784420AD3 | \$ 390,524,136.39 | \$ 369,668,247.08 |
| | B | 784420AE1 | \$ 18,160,901.83 | \$ 17,191,021.30 |

| C | Account Balances | 05/16/2022 | 08/15/2022 |
|---|--------------------------------------|-----------------|-----------------|
| | Reserve Account Balance | \$ 3,056,269.00 | \$ 3,056,269.00 |
| | Capitalized Interest Account Balance | \$ - | \$ - |

| D | Asset / Liability | 05/16/2022 | 08/15/2022 |
|---|-----------------------|-------------------|-------------------|
| | Adjusted Pool Balance | \$ 408,685,038.22 | \$ 386,859,268.38 |
| | Total Notes | \$ 408,685,038.22 | \$ 386,859,268.38 |
| | Difference | \$ - | \$ - |
| | Parity Ratio | 1.00000 | 1.00000 |

II. Trust Activity 05/01/2022 through 07/31/2022

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 8,961,901.60 |
| | Guarantor Principal | 1,586,791.28 |
| | Consolidation Activity Principal | 12,233,042.05 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | (714.17) |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 22,781,020.76 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 2,118,686.75 |
| | Guarantor Interest | 73,714.47 |
| | Consolidation Activity Interest | 99,120.33 |
| | Special Allowance Payments | 23,634.54 |
| | Interest Subsidy Payments | 96,433.24 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 304.96 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 33,353.13 |
| | Total Interest Receipts | \$ 2,445,247.42 |
| C | Reserves in Excess of Requirement | \$ - |
| D | Investment Income | \$ 46,913.71 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Excess Transferred from Add-on Consolidation Loan Account | \$ - |
| K | Other Deposits | \$ - |
| L | Funds Released from Capitalized Interest Account | - |
| M | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$(337,262.47) |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(1,048,609.88) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| N | AVAILABLE FUNDS | \$ 23,887,309.54 |
| O | Non-Cash Principal Activity During Collection Period | \$(1,015,570.61) |
| P | Non-Reimbursable Losses During Collection Period | \$ 12,380.43 |
| Q | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| R | Aggregate Loan Substitutions | \$ - |

III. 2005-01 Portfolio Characteristics

| | | 07/31/2022 | | | | 04/30/2022 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 3.83% | 700 | \$10,098,629.05 | 2.615% | 3.79% | 802 | \$11,467,202.64 | 2.811% |
| REPAYMENT: | CURRENT | 3.63% | 27,815 | \$321,607,164.53 | 83.274% | 3.63% | 29,435 | \$343,497,808.32 | 84.197% |
| | 31-60 DAYS DELINQUENT | 3.99% | 522 | \$9,104,603.31 | 2.357% | 3.85% | 449 | \$7,479,988.37 | 1.833% |
| | 61-90 DAYS DELINQUENT | 3.93% | 333 | \$6,237,163.27 | 1.615% | 3.87% | 227 | \$4,731,432.88 | 1.160% |
| | 91-120 DAYS DELINQUENT | 3.70% | 184 | \$3,101,186.66 | 0.803% | 3.74% | 146 | \$2,726,030.59 | 0.668% |
| | > 120 DAYS DELINQUENT | 4.05% | 371 | \$6,844,705.13 | 1.772% | 3.87% | 311 | \$5,591,290.23 | 1.371% |
| | FORBEARANCE | 3.81% | 1,407 | \$28,075,549.40 | 7.270% | 3.88% | 1,442 | \$31,332,778.92 | 7.680% |
| | CLAIMS IN PROCESS | 3.93% | 75 | \$1,134,671.22 | 0.294% | 3.50% | 62 | \$1,142,590.77 | 0.280% |
| TOTAL | | | 31,407 | \$386,203,672.57 | 100.00% | | 32,874 | \$407,969,122.72 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2005-01 Portfolio Characteristics (cont'd)

| | 07/31/2022 | 04/30/2022 |
|--|------------------|------------------|
| Pool Balance | \$386,859,268.38 | \$408,685,038.22 |
| Outstanding Borrower Accrued Interest | \$5,601,598.80 | \$5,596,776.16 |
| Borrower Accrued Interest to be Capitalized | \$655,595.81 | \$715,915.50 |
| Borrower Accrued Interest >30 Days Delinquent | \$549,379.01 | \$484,011.19 |
| Total # Loans | 31,407 | 32,874 |
| Total # Borrowers | 17,032 | 17,819 |
| Weighted Average Coupon | 3.67% | 3.66% |
| Weighted Average Remaining Term | 148.28 | 148.84 |
| Non-Reimbursable Losses | \$12,380.43 | \$18,001.53 |
| Cumulative Non-Reimbursable Losses | \$3,411,206.49 | \$3,398,826.06 |
| Since Issued Constant Prepayment Rate (CPR) | 1.60% | 1.53% |
| Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,028,299.75 | \$1,016,522.39 |
| Borrower Interest Accrued | \$3,330,189.62 | \$3,364,364.11 |
| Interest Subsidy Payments Accrued | \$82,409.97 | \$93,263.42 |
| Special Allowance Payments Accrued | \$647,104.39 | \$58,298.88 |

V. 2005-01 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 0.00% | 0 | - | 0.000% |
| | - GSL - Unsubsidized | 0.00% | 0 | - | 0.000% |
| | - PLUS ⁽²⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 3.67% | 31,407 | 386,203,672.57 | 100.000% |
| | Total | 3.67% | 31,407 | \$ 386,203,672.57 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 0.00% | 0 | - | 0.000% |
| | - Two Year | 0.00% | 0 | - | 0.000% |
| | - Technical | 0.00% | 0 | - | 0.000% |
| | - Other | 3.67% | 31,407 | 386,203,672.57 | 100.000% |
| | Total | 3.67% | 31,407 | \$ 386,203,672.57 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2005-01 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|------------------|----------------------------|
| Total Available Funds | | \$ 23,887,309.54 |
| A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees | \$ 4,000.00 | \$ 23,883,309.54 |
| B Primary Servicing Fee | \$ 164,099.55 | \$ 23,719,209.99 |
| C Class A Noteholders' Interest Distribution Amount | \$ 1,541,240.28 | \$ 22,177,969.71 |
| D Class B Noteholders' Interest Distribution Amount | \$ 73,969.05 | \$ 22,104,000.66 |
| E Class A Noteholders' Principal Distribution Amount | \$ 20,855,889.31 | \$ 1,248,111.35 |
| F Class B Noteholders' Principal Distribution Amount | \$ 969,880.53 | \$ 278,230.82 |
| G Reserve Account Reinstatement | \$ - | \$ 278,230.82 |
| H Carryover Servicing Fee | \$ - | \$ 278,230.82 |
| I Unpaid Expenses of The Trustees + Irish Exchange | \$ - | \$ 278,230.82 |
| J Remaining Amounts to the Class B Noteholders after the first auction date | \$ - | \$ 278,230.82 |
| K Excess Distribution Certificateholder | \$ 278,230.82 | \$ - |

VII. Trigger Events

A **Has the Stepdown Date Occurred?*** **Y**

** The Stepdown Date is the earlier of (1) 11/15/2010 or (2) the first date on which no class A notes remain outstanding.

B **Trigger Event**

| | | |
|-----|--|-------------------|
| i | Notes Outstanding (after application of available funds) | \$ 386,859,268.38 |
| ii | Pool + Reserve | \$ 389,915,537.38 |
| iii | Pool Balance as a % of Initial Pool Balance | 19.03% |
| iv | Note Balance Trigger Event Exists (>ii or iii < 10%) | N |

After the stepdown date, a trigger event in existence results in a Class B Percentage of 0

| | |
|------------------------|--------|
| Class A Percentage (%) | 95.56% |
| Class B Percentage (%) | 4.44% |

C **Class B Interest Subordination Condition**

| | | |
|------|---|--------------------------|
| i | Student Loan Principal Outstanding | \$ 386,203,672.57 |
| ii | Borrower Interest Accrued | \$ 3,330,189.62 |
| iii | Interest Subsidy Payments Accrued | \$ 82,409.97 |
| iv | Special Allowance Payments Accrued | \$ 647,104.39 |
| v | Capitalized Interest Account Balance | \$ - |
| vi | Reserve Account Balance (after any reinstatement) | \$ 3,056,269.00 |
| vii | Total | <u>\$ 393,319,645.55</u> |
| viii | Less: Specified Reserve Account Balance | <u>\$(3,056,269.00)</u> |
| ix | Total | \$ 390,263,376.55 |
| x | Class A Notes Outstanding (after application of available funds) | \$ 369,668,247.08 |
| xi | Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (x > ix) | N |

VIII. 2005-01 Distributions

Distribution Amounts

| | <u>A4</u> | <u>B</u> |
|--|-------------------------|-------------------------|
| Cusip/Isin | 784420AD3 | 784420AE1 |
| Beginning Balance | \$ 390,524,136.39 | \$ 18,160,901.83 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.15% | 0.20% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 5/16/2022 | 5/16/2022 |
| Accrual Period End | 8/15/2022 | 8/15/2022 |
| Daycount Fraction | 0.25277778 | 0.25277778 |
| Interest Rate* | 1.56129% | 1.61129% |
| Accrued Interest Factor | 0.003946594 | 0.004072983 |
| Current Interest Due | \$ 1,541,240.28 | \$ 73,969.05 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 1,541,240.28 | \$ 73,969.05 |
| Interest Paid | \$ 1,541,240.28 | \$ 73,969.05 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$20,855,889.31 | \$ 969,880.53 |
| Ending Principal Balance | \$ 369,668,247.08 | \$ 17,191,021.30 |
| Paydown Factor | 0.039262135 | 0.015507667 |
| Ending Balance Factor | 0.695916850 | 0.274871627 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/slcabrate.txt>

IX. 2005-01 Reconciliations

| | | |
|----------|---|-------------------------|
| A | Principal Distribution Reconciliation | |
| | Prior Adjusted Pool Balance | \$ 408,685,038.22 |
| | Current Adjusted Pool Balance | \$ 386,859,268.38 |
| | Current Principal Due | \$ 21,825,769.84 |
| | Principal Shortfall from Previous Collection Period | \$ - |
| | Principal Distribution Amount | \$ 21,825,769.84 |
| | Principal Paid | <u>\$ 21,825,769.84</u> |
| | Principal Shortfall | \$ - |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 3,056,269.00 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 3,056,269.00</u> |
| | Required Reserve Acct Balance | \$ 3,056,269.00 |
| | Release to Collection Account | \$ - |
| | Ending Reserve Account Balance | \$ 3,056,269.00 |
| C | Capitalized Interest Account | |
| | Beginning Period Balance | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |