

**Navient Private Education Refi Loan Trust    2021-G**  
**Monthly Servicing Report**

**Distribution Date 11/15/2022**

**Collection Period 10/01/2022 - 10/31/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

UMB Bank - *Indenture Trustee*

UMB Bank - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>11/23/2021</b>	<b>09/30/2022</b>	<b>10/31/2022</b>
Principal Balance		\$ 1,032,968,143.60	\$ 924,531,696.89	\$ 914,298,302.05
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		\$ 1,032,968,143.60	\$ 924,531,696.89	\$ 914,298,302.05
Weighted Average Coupon (WAC)		3.82%	3.89%	3.90%
Weighted Average Remaining Term		149.87	144.31	143.79
Number of Loans		15,272	14,825	14,776
Number of Borrowers		15,239	14,791	14,742
Pool Factor			0.882094721	0.872331050
Since Issued Constant Prepayment Rate			4.60%	4.60%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>10/17/2022</b>	<b>11/15/2022</b>
A		63942KAA2	\$838,173,087.50	\$828,297,861.48
B		63942KAB0	\$54,000,000.00	\$54,000,000.00

  

<b>C Account Balances</b>		<b>10/17/2022</b>	<b>11/15/2022</b>
Class A Reserve Account Balance		\$ 2,393,500.00	\$ 2,393,500.00
Class B Reserve Account Balance		\$ 135,000.00	\$ 135,000.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>10/17/2022</b>	<b>11/15/2022</b>
Overcollateralization Percentage		3.50%	3.50%
Specified Overcollateralization Amount		\$32,358,609.39	\$32,000,440.57
Actual Overcollateralization Amount		\$32,358,609.39	\$32,000,440.57

II. 2021-G Trust Activity 10/01/2022 through 10/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,918,755.20
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,918,755.20</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,749,334.92
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,749,334.92</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 450.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 37,766.13</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 12,706,306.25</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(314,639.64)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-G Portfolio Characteristics

		10/31/2022				09/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.77%	82	\$5,678,582.28	0.621%	4.70%	68	\$4,554,666.83	0.493%
REPAYMENT:	CURRENT	3.88%	14,539	\$896,703,758.76	98.076%	3.87%	14,626	\$911,131,293.42	98.551%
	31-60 DAYS DELINQUENT	4.87%	28	\$2,165,644.60	0.237%	5.14%	27	\$1,643,675.67	0.178%
	61-90 DAYS DELINQUENT	5.26%	19	\$1,256,091.37	0.137%	5.58%	9	\$710,197.16	0.077%
	91-120 DAYS DELINQUENT	5.60%	9	\$628,725.50	0.069%	5.43%	8	\$614,039.95	0.066%
	121-150 DAYS DELINQUENT	5.50%	7	\$588,241.83	0.064%	4.39%	4	\$127,234.45	0.014%
	151-180 DAYS DELINQUENT	4.21%	3	\$98,682.68	0.011%	5.53%	2	\$75,246.99	0.008%
	> 180 DAYS DELINQUENT	5.22%	3	\$108,082.15	0.012%	5.19%	3	\$176,823.47	0.019%
	FORBEARANCE	4.55%	86	\$7,070,492.88	0.773%	4.81%	78	\$5,498,518.95	0.595%
<b>TOTAL</b>			<b>14,776</b>	<b>\$914,298,302.05</b>	<b>100.00%</b>		<b>14,825</b>	<b>\$924,531,696.89</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-G Portfolio Characteristics (cont'd)

	<u>10/31/2022</u>	<u>9/30/2022</u>
Pool Balance	\$914,298,302.05	\$924,531,696.89
Total # Loans	14,776	14,825
Total # Borrowers	14,742	14,791
Weighted Average Coupon	3.90%	3.89%
Gross Weighted Average Coupon	3.66%	3.65%
Weighted Average Remaining Term	143.79	144.31
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$2,856,463.05	\$2,786,479.63
Outstanding Borrower Interest Accrued	\$1,974,980.28	\$1,878,212.30
Gross Principal Realized Loss - Periodic	\$316,736.02	\$56,469.42
Gross Principal Realized Loss - Cumulative	\$771,537.06	\$454,801.04
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$450.00	\$1,240.00
Recoveries on Realized Losses - Cumulative	\$1,841.84	\$1,391.84
Net Losses - Periodic	\$316,286.02	\$55,229.42
Net Losses - Cumulative	\$769,695.22	\$453,409.20
Cumulative Gross Defaults	\$771,537.06	\$454,801.04
Change in Gross Defaults	\$316,736.02	\$56,469.42
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	4.60%	4.60%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-G Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.98%	3,667	\$ 192,055,051.89	21.006%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.87%	11,109	\$ 722,243,250.16	78.994%
<b>Total</b>	<b>3.90%</b>	<b>14,776</b>	<b>\$ 914,298,302.05</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$901,820,061.42	
SOFR Monthly Reset			\$3,034,733.83	
LIBOR Indexed Loans			\$9,443,506.80	

\* Note: Percentages may not total 100% due to rounding

**V. 2021-G Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 2,393,500.00
Actual Reserve Account Balance	\$ 2,393,500.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 135,000.00
Actual Reserve Account Balance	\$ 135,000.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 838,173,087.50
Pool Balance	\$ 914,298,302.05
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 892,173,087.50
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 914,298,302.05
Specified Overcollateralization Amount	\$ 32,000,440.57
<b>Regular Principal Distribution Amount</b>	\$ 9,875,226.02

**D. Class R Certificates**

Class R Certificates Balance	\$ 58,873,254.94
Retained Class R Certificates	\$ 54,276,760.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-G Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 12,706,306.25
A Trustee Fees	\$ 0.00	\$ 12,706,306.25
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 385,370.64	\$ 12,320,935.61
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 12,314,268.61
D Class A Noteholders Interest Distribution Amount	\$ 1,103,594.57	\$ 11,210,674.04
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 11,210,674.04
F First Priority Principal Payment	\$ 0.00	\$ 11,210,674.04
G Class B Noteholders Interest Distribution Amount	\$ 114,750.00	\$ 11,095,924.04
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 11,095,924.04
I Regular Principal Distribution	\$ 9,875,226.02	\$ 1,220,698.02
J Carryover Servicing Fees	\$ 0.00	\$ 1,220,698.02
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,220,698.02
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,220,698.02
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,220,698.02
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 1,220,698.02	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2021-G Distributions**

**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63942KAA2	63942KAB0
Beginning Balance	\$ 838,173,087.50	\$ 54,000,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.58%	2.55%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2022	10/15/2022
Accrual Period End	11/15/2022	11/15/2022
Daycount Fraction	0.08333333	0.08333333
Interest Rate*	1.58000%	2.55000%
Accrued Interest Factor	0.001316667	0.002125000
Current Interest Due	\$ 1,103,594.57	\$ 114,750.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,103,594.57	\$ 114,750.00
Interest Paid	\$ 1,103,594.57	\$ 114,750.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$9,875,226.02	\$ -
Ending Principal Balance	\$ 828,297,861.48	\$ 54,000,000.00
Paydown Factor	0.010314629	0.000000000
Ending Balance Factor	0.865153396	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.