

**Navient Private Education Refi Loan Trust    2021-G**  
**Monthly Servicing Report**

**Distribution Date 09/15/2022**

**Collection Period 08/01/2022 - 08/31/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

UMB Bank - *Indenture Trustee*

UMB Bank - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	11/23/2021	07/31/2022	08/31/2022
	Principal Balance	\$ 1,032,968,143.60	\$ 944,615,956.21	\$ 934,770,610.15
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	\$ 1,032,968,143.60	\$ 944,615,956.21	\$ 934,770,610.15
	Weighted Average Coupon (WAC)	3.82%	3.87%	3.88%
	Weighted Average Remaining Term	149.87	145.45	144.87
	Number of Loans	15,272	14,927	14,873
	Number of Borrowers	15,239	14,893	14,839
	Pool Factor		0.901257092	0.891863658
	Since Issued Constant Prepayment Rate		4.70%	4.63%
B	Debt Securities	Cusip/Isin	08/15/2022	09/15/2022
	A	63942KAA2	\$857,554,397.74	\$848,053,638.79
	B	63942KAB0	\$54,000,000.00	\$54,000,000.00
C	Account Balances		08/15/2022	09/15/2022
	Class A Reserve Account Balance		\$ 2,393,500.00	\$ 2,393,500.00
	Class B Reserve Account Balance		\$ 135,000.00	\$ 135,000.00
	Supplemental Purchase Account		\$ -	\$ -
D	Asset / Liability		08/15/2022	09/15/2022
	Overcollateralization Percentage		3.50%	3.50%
	Specified Overcollateralization Amount		\$33,061,558.47	\$32,716,971.36
	Actual Overcollateralization Amount		\$33,061,558.47	\$32,716,971.36

II. 2021-G Trust Activity 08/01/2022 through 08/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,626,566.61
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,626,566.61</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,882,453.68
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,882,453.68</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 22,973.42</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 12,531,993.71</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(218,779.45)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-G Portfolio Characteristics

		08/31/2022				07/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.70%	58	\$3,923,609.31	0.420%	4.64%	47	\$3,446,846.41	0.365%
REPAYMENT:	CURRENT	3.86%	14,690	\$920,929,868.29	98.519%	3.85%	14,739	\$930,246,350.30	98.479%
	31-60 DAYS DELINQUENT	5.30%	19	\$1,186,975.82	0.127%	5.34%	23	\$1,488,881.80	0.158%
	61-90 DAYS DELINQUENT	5.55%	14	\$1,123,743.07	0.120%	4.99%	11	\$786,005.43	0.083%
	91-120 DAYS DELINQUENT	4.49%	4	\$311,870.68	0.033%	5.53%	3	\$188,809.15	0.020%
	121-150 DAYS DELINQUENT	5.43%	3	\$95,044.26	0.010%	4.83%	2	\$52,891.15	0.006%
	151-180 DAYS DELINQUENT	4.83%	2	\$52,891.15	0.006%	4.89%	6	\$459,505.96	0.049%
	> 180 DAYS DELINQUENT	4.86%	5	\$403,036.54	0.043%	5.25%	6	\$317,665.68	0.034%
	FORBEARANCE	4.63%	78	\$6,743,571.03	0.721%	4.63%	90	\$7,629,000.33	0.808%
<b>TOTAL</b>			<b>14,873</b>	<b>\$934,770,610.15</b>	<b>100.00%</b>		<b>14,927</b>	<b>\$944,615,956.21</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-G Portfolio Characteristics (cont'd)

	<u>8/31/2022</u>	<u>7/31/2022</u>
Pool Balance	\$934,770,610.15	\$944,615,956.21
Total # Loans	14,873	14,927
Total # Borrowers	14,839	14,893
Weighted Average Coupon	3.88%	3.87%
Gross Weighted Average Coupon	3.64%	3.63%
Weighted Average Remaining Term	144.87	145.45
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$2,904,694.49	\$2,925,663.61
Outstanding Borrower Interest Accrued	\$1,938,784.13	\$1,930,520.22
Gross Principal Realized Loss - Periodic	\$218,953.76	\$27,609.01
Gross Principal Realized Loss - Cumulative	\$398,331.62	\$179,377.86
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	-\$151.84
Recoveries on Realized Losses - Cumulative	\$151.84	\$151.84
Net Losses - Periodic	\$218,953.76	\$27,760.85
Net Losses - Cumulative	\$398,179.78	\$179,226.02
Cumulative Gross Defaults	\$398,331.62	\$179,377.86
Change in Gross Defaults	\$218,953.76	\$27,609.01
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	4.63%	4.70%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-G Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.96%	3,682	\$ 196,081,488.00	20.976%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.86%	11,191	\$ 738,689,122.15	79.024%
<b>Total</b>	<b>3.88%</b>	<b>14,873</b>	<b>\$ 934,770,610.15</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$921,801,737.41	
SOFR Monthly Reset			\$3,079,735.69	
LIBOR Indexed Loans			\$9,889,137.05	

\* Note: Percentages may not total 100% due to rounding

**V. 2021-G Reserve Account and Principal Distribution Calculations**

**A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 2,393,500.00
Actual Reserve Account Balance	\$ 2,393,500.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 135,000.00
Actual Reserve Account Balance	\$ 135,000.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 857,554,397.74
Pool Balance	\$ 934,770,610.15
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 911,554,397.74
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 934,770,610.15
Specified Overcollateralization Amount	\$ 32,716,971.36
<b>Regular Principal Distribution Amount</b>	\$ 9,500,758.95

**D. Class R Certificates**

Class R Certificates Balance	\$ 59,246,460.38
Retained Class R Certificates	\$ 54,276,760.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-G Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 12,531,993.71
A Trustee Fees	\$ 0.00	\$ 12,531,993.71
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 393,635.35	\$ 12,138,358.36
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 12,131,691.36
D Class A Noteholders Interest Distribution Amount	\$ 1,129,113.29	\$ 11,002,578.07
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 11,002,578.07
F First Priority Principal Payment	\$ 0.00	\$ 11,002,578.07
G Class B Noteholders Interest Distribution Amount	\$ 114,750.00	\$ 10,887,828.07
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 10,887,828.07
I Regular Principal Distribution	\$ 9,500,758.95	\$ 1,387,069.12
J Carryover Servicing Fees	\$ 0.00	\$ 1,387,069.12
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,387,069.12
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,387,069.12
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,387,069.12
N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 1,387,069.12	\$ 0.00
O Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2021-G Distributions**

**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63942KAA2	63942KAB0
Beginning Balance	\$ 857,554,397.74	\$ 54,000,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.58%	2.55%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2022	8/15/2022
Accrual Period End	9/15/2022	9/15/2022
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	1.58000%	2.55000%
Accrued Interest Factor	0.001316667	0.002125000
Current Interest Due	\$ 1,129,113.29	\$ 114,750.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,129,113.29	\$ 114,750.00
Interest Paid	\$ 1,129,113.29	\$ 114,750.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$9,500,758.95	\$ -
Ending Principal Balance	\$ 848,053,638.79	\$ 54,000,000.00
Paydown Factor	0.009923500	0.000000000
Ending Balance Factor	0.885788217	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.