

**Navient Private Education Refi Loan Trust    2021-G**  
**Monthly Servicing Report**

**Distribution Date 08/15/2022**

**Collection Period 07/01/2022 - 07/31/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

UMB Bank - *Indenture Trustee*

UMB Bank - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| A | Student Loan Portfolio Characteristics | 11/23/2021          | 06/30/2022        | 07/31/2022        |
|---|--|---------------------|-------------------|-------------------|
|   | Principal Balance                      | \$ 1,032,968,143.60 | \$ 954,480,939.94 | \$ 944,615,956.21 |
|   | Interest to be Capitalized Balance     | 0.00                | 0.00              | 0.00              |
|   | Pool Balance                           | \$ 1,032,968,143.60 | \$ 954,480,939.94 | \$ 944,615,956.21 |
|   | Weighted Average Coupon (WAC)          | 3.82%               | 3.86%             | 3.87%             |
|   | Weighted Average Remaining Term        | 149.87              | 146.03            | 145.45            |
|   | Number of Loans                        | 15,272              | 14,961            | 14,927            |
|   | Number of Borrowers                    | 15,239              | 14,927            | 14,893            |
|   | Pool Factor                            |                     | 0.910669263       | 0.901257092       |
|   | Since Issued Constant Prepayment Rate  |                     | 4.79%             | 4.70%             |
| B | Debt Securities                        | Cusip/Isin          | 07/15/2022        | 08/15/2022        |
|   | A                                      | 63942KAA2           | \$867,074,107.04  | \$857,554,397.74  |
|   | B                                      | 63942KAB0           | \$54,000,000.00   | \$54,000,000.00   |
| C | Account Balances                       |                     | 07/15/2022        | 08/15/2022        |
|   | Class A Reserve Account Balance        |                     | \$ 2,393,500.00   | \$ 2,393,500.00   |
|   | Class B Reserve Account Balance        |                     | \$ 135,000.00     | \$ 135,000.00     |
|   | Supplemental Purchase Account          |                     | \$ -              | \$ -              |
| D | Asset / Liability                      |                     | 07/15/2022        | 08/15/2022        |
|   | Overcollateralization Percentage       |                     | 3.50%             | 3.50%             |
|   | Specified Overcollateralization Amount |                     | \$33,406,832.90   | \$33,061,558.47   |
|   | Actual Overcollateralization Amount    |                     | \$33,406,832.90   | \$33,061,558.47   |

II. 2021-G Trust Activity 07/01/2022 through 07/31/2022

|          |  |                         |
|----------|--|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                         |
|          | Borrower Principal   | 9,840,631.21            |
|          | Consolidation Activity Principal                                 | 0.00                    |
|          | Seller Principal Reimbursement                                   | 0.00                    |
|          | Servicer Principal Reimbursement                                 | 0.00                    |
|          | Delinquent Principal Purchases by Servicer                       | 0.00                    |
|          | Other Principal Deposits   | 0.00                    |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 9,840,631.21</b>  |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                         |
|          | Borrower Interest  | 2,812,375.34            |
|          | Consolidation Activity Interest                                  | 0.00                    |
|          | Seller Interest Reimbursement                                    | 0.00                    |
|          | Servicer Interest Reimbursement                                  | 0.00                    |
|          | Delinquent Interest Purchases by Servicer                        | 0.00                    |
|          | Other Interest Deposits  | 0.00                    |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 2,812,375.34</b>  |
| <b>C</b> | <b>Recoveries on Realized Losses</b>                             | <b>\$(151.84)</b>       |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 17,749.88</b>     |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ 0.00</b>          |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ 0.00</b>          |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ 0.00</b>          |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ 0.00</b>          |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ 0.00</b>          |
| <b>J</b> | <b>Borrower Benefit Reimbursements</b>                           | <b>\$ 0.00</b>          |
| <b>K</b> | <b>Other Deposits</b>  | <b>\$ -</b>             |
| <b>L</b> | <b>Other Fees Collected</b>                                      | <b>\$ 0.00</b>          |
| <b>M</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 12,670,604.59</b> |
| <b>N</b> | Non-Cash Principal Activity During Collection Period             | \$(24,352.52)           |
| <b>O</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 0.00                 |
| <b>P</b> | Aggregate Loan Substitutions                                     | \$ 0.00                 |

III. 2021-G Portfolio Characteristics

|              |                         | 07/31/2022     |               |                         |                | 06/30/2022     |               |                         |                |
|--------------|-------------------------|----------------|---------------|-------------------------|----------------|----------------|---------------|-------------------------|----------------|
|              |                         | Wtd Avg Coupon | # Loans       | Principal               | % of Principal | Wtd Avg Coupon | # Loans       | Principal               | % of Principal |
| INTERIM:     | DEFERMENT               | 4.64%          | 47            | \$3,446,846.41          | 0.365%         | 4.55%          | 44            | \$3,278,768.99          | 0.344%         |
| REPAYMENT:   | CURRENT                 | 3.85%          | 14,739        | \$930,246,350.30        | 98.479%        | 3.84%          | 14,794        | \$941,786,509.66        | 98.670%        |
|              | 31-60 DAYS DELINQUENT   | 5.34%          | 23            | \$1,488,881.80          | 0.158%         | 4.69%          | 16            | \$924,508.21            | 0.097%         |
|              | 61-90 DAYS DELINQUENT   | 4.99%          | 11            | \$786,005.43            | 0.083%         | 5.60%          | 8             | \$537,881.01            | 0.056%         |
|              | 91-120 DAYS DELINQUENT  | 5.53%          | 3             | \$188,809.15            | 0.020%         | 5.44%          | 7             | \$412,184.87            | 0.043%         |
|              | 121-150 DAYS DELINQUENT | 4.83%          | 2             | \$52,891.15             | 0.006%         | 4.33%          | 3             | \$258,017.60            | 0.027%         |
|              | 151-180 DAYS DELINQUENT | 4.89%          | 6             | \$459,505.96            | 0.049%         | 5.25%          | 6             | \$317,665.68            | 0.033%         |
|              | > 180 DAYS DELINQUENT   | 5.25%          | 6             | \$317,665.68            | 0.034%         | 4.81%          | 1             | \$27,609.01             | 0.003%         |
|              | FORBEARANCE             | 4.63%          | 90            | \$7,629,000.33          | 0.808%         | 4.61%          | 82            | \$6,937,794.91          | 0.727%         |
| <b>TOTAL</b> |                         |                | <b>14,927</b> | <b>\$944,615,956.21</b> | <b>100.00%</b> |                | <b>14,961</b> | <b>\$954,480,939.94</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

III. 2021-G Portfolio Characteristics (cont'd)

|   | <u>7/31/2022</u> | <u>6/30/2022</u> |
|---|------------------|------------------|
| Pool Balance  | \$944,615,956.21 | \$954,480,939.94 |
| Total # Loans   | 14,927           | 14,961           |
| Total # Borrowers                                       | 14,893           | 14,927           |
| Weighted Average Coupon                                 | 3.87%            | 3.86%            |
| Gross Weighted Average Coupon                           | 3.63%            | 3.62%            |
| Weighted Average Remaining Term                         | 145.45           | 146.03           |
| Percent of Pool - Cosigned                              | 0%               | 0%               |
| Percent of Pool - Non Cosigned                          | 100%             | 100%             |
| Borrower Interest Accrued for Period                    | \$2,925,663.61   | \$2,851,682.97   |
| Outstanding Borrower Interest Accrued                   | \$1,930,520.22   | \$1,819,199.65   |
| Gross Principal Realized Loss - Periodic                | \$27,609.01      | \$32,815.62      |
| Gross Principal Realized Loss - Cumulative              | \$179,377.86     | \$151,768.85     |
| Delinquent Principal Purchased by Servicer - Periodic   | \$0.00           | \$0.00           |
| Delinquent Principal Purchased by Servicer - Cumulative | \$0.00           | \$0.00           |
| Recoveries on Realized Losses - Periodic                | -\$151.84        | \$303.68         |
| Recoveries on Realized Losses - Cumulative              | \$151.84         | \$303.68         |
| Net Losses - Periodic                                   | \$27,760.85      | \$32,511.94      |
| Net Losses - Cumulative                                 | \$179,226.02     | \$151,465.17     |
| Cumulative Gross Defaults                               | \$179,377.86     | \$151,768.85     |
| Change in Gross Defaults                                | \$27,609.01      | \$32,815.62      |
| Non-Cash Principal Activity - Capitalized Interest      | \$0.00           | \$0.00           |
| Since Issued Constant Prepayment Rate (CPR)             | 4.70%            | 4.79%            |
| Loan Substitutions                                      | \$0.00           | \$0.00           |
| Cumulative Loan Substitutions                           | \$0.00           | \$0.00           |
| Unpaid Primary Servicing Fees                           | \$0.00           | \$0.00           |
| Unpaid Administration Fees                              | \$0.00           | \$0.00           |
| Unpaid Carryover Servicing Fees                         | \$0.00           | \$0.00           |
| Note Interest Shortfall                                 | \$0.00           | \$0.00           |

IV. 2021-G Portfolio Statistics by Loan Program

|   | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|---|----------------------------|---------------|--------------------------|-----------------|
| - Undergraduate and Graduate Loans                    | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| - Career Training                                     | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| - Law Loans   | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| - Med Loans   | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| - MBA Loans   | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| - Direct to Consumer                                  | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| - Private Credit Consolidation                        | 3.95%                      | 3,691         | \$ 198,068,467.74        | 20.968%         |
| - Smart Option Loans                                  | 0.00%                      | 0.00          | \$ 0.00                  | 0.000%          |
| - Other Loan Programs                                 | 3.84%                      | 11,236        | \$ 746,547,488.47        | 79.032%         |
| <b>Total</b>  | <b>3.87%</b>               | <b>14,927</b> | <b>\$ 944,615,956.21</b> | <b>100.000%</b> |
| Prime Indexed Loans -- Monthly Reset Adjustable       |                            |               | \$0.00                   |                 |
| Prime Indexed Loans -- Monthly Reset Non-Adjustable   |                            |               | \$0.00                   |                 |
| Prime Indexed Loans -- Quarterly Reset Adjustable     |                            |               | \$0.00                   |                 |
| Prime Indexed Loans -- Quarterly Reset Non-Adjustable |                            |               | \$0.00                   |                 |
| Prime Indexed Loans -- Annual Reset                   |                            |               | \$0.00                   |                 |
| T-Bill Indexed Loans                                  |                            |               | \$0.00                   |                 |
| Fixed Rate Loans                                      |                            |               | \$931,379,122.81         |                 |
| SOFR Monthly Reset                                    |                            |               | \$3,099,644.46           |                 |
| LIBOR Indexed Loans                                   |                            |               | \$10,137,188.94          |                 |

\* Note: Percentages may not total 100% due to rounding

**V. 2021-G Reserve Account and Principal Distribution Calculations**

**A. Class A Reserve Account**

|                                   |                 |
|-----------------------------------|-----------------|
| Specified Reserve Account Balance | \$ 2,393,500.00 |
| Actual Reserve Account Balance    | \$ 2,393,500.00 |

**B. Class B Reserve Account**

|                                   |               |
|-----------------------------------|---------------|
| Specified Reserve Account Balance | \$ 135,000.00 |
| Actual Reserve Account Balance    | \$ 135,000.00 |

**C. Principal Distribution Amount**

|   |                   |
|---|-------------------|
| Class A Notes Outstanding                           | \$ 867,074,107.04 |
| Pool Balance  | \$ 944,615,956.21 |
| <b>First Priority Principal Distribution Amount</b> | \$ 0.00           |
| Notes Outstanding                                   | \$ 921,074,107.04 |
| First Priority Principal Distribution Amount        | \$ 0.00           |
| Pool Balance  | \$ 944,615,956.21 |
| Specified Overcollateralization Amount              | \$ 33,061,558.47  |
| <b>Regular Principal Distribution Amount</b>        | \$ 9,519,709.30   |

**D. Class R Certificates**

|                               |                  |
|-------------------------------|------------------|
| Class R Certificates Balance  | \$ 59,465,414.14 |
| Retained Class R Certificates | \$ 54,276,760.00 |

**E. Risk Retention Compliance Triggers**

|  |   |
|--|---|
| (i) two years from the closing date  | N |
| (ii) the date the pool balance is 33% or less of the initial pool balance  | N |
| (iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes | N |

VI. 2021-G Waterfall for Distributions

|  | Paid            | Funds Balance    |
|--|-----------------|------------------|
| <b>Total Available Funds</b>   |                 | \$ 12,670,604.59 |
| A Trustee Fees   | \$ 0.00         | \$ 12,670,604.59 |
| B Primary Servicing Fees-Current Month plus any Unpaid   | \$ 397,734.24   | \$ 12,272,870.35 |
| C Administration Fee plus any Unpaid   | \$ 6,667.00     | \$ 12,266,203.35 |
| D Class A Noteholders Interest Distribution Amount   | \$ 1,141,647.57 | \$ 11,124,555.78 |
| E Class A Reserve Account Reinstatement  | \$ 0.00         | \$ 11,124,555.78 |
| F First Priority Principal Payment   | \$ 0.00         | \$ 11,124,555.78 |
| G Class B Noteholders Interest Distribution Amount   | \$ 114,750.00   | \$ 11,009,805.78 |
| H Class B Reserve Account Reinstatement  | \$ 0.00         | \$ 11,009,805.78 |
| I Regular Principal Distribution   | \$ 9,519,709.30 | \$ 1,490,096.48  |
| J Carryover Servicing Fees   | \$ 0.00         | \$ 1,490,096.48  |
| K Additional Principal Distribution Amount   | \$ 0.00         | \$ 1,490,096.48  |
| L Unpaid Expenses of Trustee   | \$ 0.00         | \$ 1,490,096.48  |
| M Repayment to Lender under the Revolving Credit Agreement                                       | \$ 0.00         | \$ 1,490,096.48  |
| N To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan | \$ 1,490,096.48 | \$ 0.00          |
| O Class R Certificateholders   | \$ 0.00         | \$ 0.00          |



**VII. 2021-G Distributions**
**Distribution Amounts**

|  | A                       | B                       |
|--|-------------------------|-------------------------|
| Cusip/Isin   | 63942KAA2               | 63942KAB0               |
| Beginning Balance  | \$ 867,074,107.04       | \$ 54,000,000.00        |
| Index  | FIXED                   | FIXED                   |
| Spread/Fixed Rate  | 1.58%                   | 2.55%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 7/15/2022               | 7/15/2022               |
| Accrual Period End   | 8/15/2022               | 8/15/2022               |
| Daycount Fraction  | 0.08888889              | 0.08333333              |
| Interest Rate*   | 1.58000%                | 2.55000%                |
| Accrued Interest Factor                                    | 0.001316667             | 0.002125000             |
| Current Interest Due                                       | \$ 1,141,647.57         | \$ 114,750.00           |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | \$ -                    |
| Total Interest Due   | \$ 1,141,647.57         | \$ 114,750.00           |
| Interest Paid  | \$ 1,141,647.57         | \$ 114,750.00           |
| Interest Shortfall   | \$ -                    | \$ -                    |
| Principal Paid   | \$9,519,709.30          | \$ -                    |
| Ending Principal Balance                                   | \$ 857,554,397.74       | \$ 54,000,000.00        |
| Paydown Factor   | 0.009943294             | 0.000000000             |
| Ending Balance Factor                                      | 0.895711717             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.