

**Navient Private Education Refi Loan Trust    2021-G**  
**Monthly Servicing Report**

**Distribution Date 04/15/2022**

**Collection Period 03/01/2022 - 03/31/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

UMB Bank - *Indenture Trustee*

UMB Bank - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>11/23/2021</b>	<b>02/28/2022</b>	<b>03/31/2022</b>
Principal Balance		\$ 1,032,968,143.60	\$ 1,003,586,672.55	\$ 986,430,260.25
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		\$ 1,032,968,143.60	\$ 1,003,586,672.55	\$ 986,430,260.25
Weighted Average Coupon (WAC)		3.82%	3.83%	3.84%
Weighted Average Remaining Term		149.87	148.23	147.72
Number of Loans		15,272	15,242	15,147
Number of Borrowers		15,239	15,206	15,112
Pool Factor			0.957520991	0.941152076
Since Issued Constant Prepayment Rate			3.27%	4.84%

  

<b>B Debt Securities</b>		<b>Cusip/Isin</b>	<b>03/15/2022</b>	<b>04/15/2022</b>
A		63942KAA2	\$914,461,139.01	\$897,905,201.14
B		63942KAB0	\$54,000,000.00	\$54,000,000.00

  

<b>C Account Balances</b>		<b>03/15/2022</b>	<b>04/15/2022</b>
Class A Reserve Account Balance		\$ 2,393,500.00	\$ 2,393,500.00
Class B Reserve Account Balance		\$ 135,000.00	\$ 135,000.00
Supplemental Purchase Account		\$ -	\$ -

  

<b>D Asset / Liability</b>		<b>03/15/2022</b>	<b>04/15/2022</b>
Overcollateralization Percentage		3.50%	3.50%
Specified Overcollateralization Amount		\$35,125,533.54	\$34,525,059.11
Actual Overcollateralization Amount		\$35,125,533.54	\$34,525,059.11

II. 2021-G Trust Activity 03/01/2022 through 03/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	17,157,028.47
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 17,157,028.47</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,802,432.59
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,802,432.59</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 2,125.66</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 19,961,586.72</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$ 616.17
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-G Portfolio Characteristics

		03/31/2022				02/28/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.49%	35	\$2,436,422.20	0.247%	4.32%	31	\$2,116,542.62	0.211%
REPAYMENT:	CURRENT	3.83%	15,029	\$977,284,469.85	99.073%	3.83%	15,145	\$996,316,003.28	99.276%
	31-60 DAYS DELINQUENT	4.91%	13	\$1,095,915.17	0.111%	5.12%	10	\$453,715.82	0.045%
	61-90 DAYS DELINQUENT	5.33%	9	\$399,745.17	0.041%	4.81%	1	\$27,609.01	0.003%
	91-120 DAYS DELINQUENT	4.81%	1	\$27,609.01	0.003%	5.18%	3	\$124,712.40	0.012%
	121-150 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	3.63%	1	\$19,101.00	0.002%
	FORBEARANCE	4.79%	60	\$5,186,098.85	0.526%	4.71%	51	\$4,528,988.42	0.451%
<b>TOTAL</b>			<b>15,147</b>	<b>\$986,430,260.25</b>	<b>100.00%</b>		<b>15,242</b>	<b>\$1,003,586,672.55</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-G Portfolio Characteristics (cont'd)

	<u>3/31/2022</u>	<u>2/28/2022</u>
Pool Balance	\$986,430,260.25	\$1,003,586,672.55
Total # Loans	15,147	15,242
Total # Borrowers	15,112	15,206
Weighted Average Coupon	3.84%	3.83%
Gross Weighted Average Coupon	3.60%	3.59%
Weighted Average Remaining Term	147.72	148.23
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$3,036,573.74	\$2,787,417.46
Outstanding Borrower Interest Accrued	\$1,854,720.60	\$1,627,425.41
Gross Principal Realized Loss - Periodic	\$0.00	\$11,946.64
Gross Principal Realized Loss - Cumulative	\$60,411.18	\$60,411.18
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$0.00	\$11,946.64
Net Losses - Cumulative	\$60,411.18	\$60,411.18
Cumulative Gross Defaults	\$60,411.18	\$60,411.18
Change in Gross Defaults	\$0.00	\$11,946.64
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	4.84%	3.27%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-G Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.92%	3,720	\$ 205,774,297.28	20.861%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.81%	11,427	\$ 780,655,962.97	79.139%
<b>Total</b>	<b>3.84%</b>	<b>15,147</b>	<b>\$ 986,430,260.25</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$971,917,903.30	
SOFR Monthly Reset			\$3,188,501.25	
LIBOR Indexed Loans			\$11,323,855.70	

\* Note: Percentages may not total 100% due to rounding

**V. 2021-G Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 2,393,500.00
Actual Reserve Account Balance	\$ 2,393,500.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 135,000.00
Actual Reserve Account Balance	\$ 135,000.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 914,461,139.01
Pool Balance	\$ 986,430,260.25
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 968,461,139.01
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 986,430,260.25
Specified Overcollateralization Amount	\$ 34,525,059.11
<b>Regular Principal Distribution Amount</b>	\$ 16,555,937.87

**D. Class R Certificates**

Class R Certificates Balance	\$ 59,584,380.82
Retained Class R Certificates	\$ 54,276,760.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-G Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 19,961,586.72
A Trustee Fees	\$ 0.00	\$ 19,961,586.72
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 418,181.31	\$ 19,543,405.41
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 19,536,738.41
D Class A Noteholders Interest Distribution Amount	\$ 1,204,040.50	\$ 18,332,697.91
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 18,332,697.91
F First Priority Principal Payment	\$ 0.00	\$ 18,332,697.91
G Class B Noteholders Interest Distribution Amount	\$ 114,750.00	\$ 18,217,947.91
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 18,217,947.91
I Regular Principal Distribution	\$ 16,555,937.87	\$ 1,662,010.04
J Carryover Servicing Fees	\$ 0.00	\$ 1,662,010.04
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,662,010.04
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,662,010.04
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,662,010.04
N Class R Certificateholders	\$ 1,662,010.04	\$ 0.00



**VII. 2021-G Distributions**

**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63942KAA2	63942KAB0
Beginning Balance	\$ 914,461,139.01	\$ 54,000,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.58%	2.55%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	3/15/2022	3/15/2022
Accrual Period End	4/15/2022	4/15/2022
Daycount Fraction	0.08888889	0.08333333
Interest Rate*	1.58000%	2.55000%
Accrued Interest Factor	0.001316667	0.002125000
Current Interest Due	\$ 1,204,040.50	\$ 114,750.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,204,040.50	\$ 114,750.00
Interest Paid	\$ 1,204,040.50	\$ 114,750.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$16,555,937.87	\$ -
Ending Principal Balance	\$ 897,905,201.14	\$ 54,000,000.00
Paydown Factor	0.017292603	0.000000000
Ending Balance Factor	0.937857950	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.