

**Navient Private Education Refi Loan Trust    2021-G**  
**Monthly Servicing Report**

**Distribution Date 02/15/2022**

**Collection Period 01/01/2022 - 01/31/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

UMB Bank - *Indenture Trustee*

UMB Bank - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	Student Loan Portfolio Characteristics	11/23/2021	12/31/2021	01/31/2022
	Principal Balance	\$ 1,032,968,143.60	\$ 1,033,463,972.58	\$ 1,019,107,287.45
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	<u>\$ 1,032,968,143.60</u>	<u>\$ 1,033,463,972.58</u>	<u>\$ 1,019,107,287.45</u>
	Weighted Average Coupon (WAC)	3.82%	3.82%	3.83%
	Weighted Average Remaining Term	149.87	149.43	148.89
	Number of Loans	15,272	15,388	15,324
	Number of Borrowers	15,239	15,351	15,288
	Pool Factor		0.986026891	0.972329193
	Since Issued Constant Prepayment Rate		(1.34)%	1.47%
B	Debt Securities	Cusip/Isin	01/18/2022	02/15/2022
	A	63942KAA2	\$943,292,733.54	\$929,438,532.39
	B	63942KAB0	\$54,000,000.00	\$54,000,000.00
C	Account Balances		01/18/2022	02/15/2022
	Class A Reserve Account Balance		\$ 2,393,500.00	\$ 2,393,500.00
	Class B Reserve Account Balance		\$ 135,000.00	\$ 135,000.00
	Supplemental Purchase Account		\$ -	\$ -
D	Asset / Liability		01/18/2022	02/15/2022
	Overcollateralization Percentage		3.50%	3.50%
	Specified Overcollateralization Amount		\$36,171,239.04	\$35,668,755.06
	Actual Overcollateralization Amount		\$36,171,239.04	\$35,668,755.06

II. 2021-G Trust Activity 01/01/2022 through 01/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	14,359,556.23
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 14,359,556.23</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,164,370.17
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,164,370.17</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 385.20</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 17,524,311.60</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$ 2,871.10
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-G Portfolio Characteristics

		01/31/2022				12/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.19%	31	\$2,337,304.75	0.229%	4.16%	30	\$2,183,224.53	0.211%
REPAYMENT:	CURRENT	3.82%	15,226	\$1,011,443,255.29	99.248%	3.82%	15,297	\$1,025,720,077.45	99.251%
	31-60 DAYS DELINQUENT	4.52%	4	\$278,445.98	0.027%	4.50%	13	\$1,102,681.54	0.107%
	61-90 DAYS DELINQUENT	5.22%	2	\$104,376.00	0.010%	3.63%	1	\$19,101.00	0.002%
	91-120 DAYS DELINQUENT	3.63%	1	\$19,101.00	0.002%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	4.71%	60	\$4,924,804.43	0.483%	4.48%	47	\$4,438,888.06	0.430%
<b>TOTAL</b>			<b>15,324</b>	<b>\$1,019,107,287.45</b>	<b>100.00%</b>		<b>15,388</b>	<b>\$1,033,463,972.58</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-G Portfolio Characteristics (cont'd)

	<u>1/31/2022</u>	<u>12/31/2021</u>
Pool Balance	\$1,019,107,287.45	\$1,033,463,972.58
Total # Loans	15,324	15,388
Total # Borrowers	15,288	15,351
Weighted Average Coupon	3.83%	3.82%
Gross Weighted Average Coupon	3.59%	3.59%
Weighted Average Remaining Term	148.89	149.43
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$3,127,975.03	\$3,943,212.57
Outstanding Borrower Interest Accrued	\$1,883,904.15	\$1,920,674.04
Gross Principal Realized Loss - Periodic	\$0.00	\$48,464.54
Gross Principal Realized Loss - Cumulative	\$48,464.54	\$48,464.54
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$0.00	\$48,464.54
Net Losses - Cumulative	\$48,464.54	\$48,464.54
Cumulative Gross Defaults	\$48,464.54	\$48,464.54
Change in Gross Defaults	\$0.00	\$48,464.54
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	1.47%	-1.34%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-G Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.91%	3,754	\$ 211,425,512.39	20.746%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.81%	11,570	\$ 807,681,775.06	79.254%
<b>Total</b>	<b>3.83%</b>	<b>15,324</b>	<b>\$ 1,019,107,287.45</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$1,003,738,908.36
SOFR Monthly Reset	\$3,485,663.24
LIBOR Indexed Loans	\$11,882,715.85

\* Note: Percentages may not total 100% due to rounding

**V. 2021-G Reserve Account and Principal Distribution Calculations**

**A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 2,393,500.00
Actual Reserve Account Balance	\$ 2,393,500.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 135,000.00
Actual Reserve Account Balance	\$ 135,000.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 943,292,733.54
Pool Balance	\$ 1,019,107,287.45
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 997,292,733.54
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 1,019,107,287.45
Specified Overcollateralization Amount	\$ 35,668,755.06
<b>Regular Principal Distribution Amount</b>	\$ 13,854,201.15

**D. Class R Certificates**

Class R Certificates Balance	\$ 59,596,327.46
Retained Class R Certificates	\$ 54,276,760.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-G Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 17,524,311.60
A Trustee Fees	\$ 0.00	\$ 17,524,311.60
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 430,630.18	\$ 17,093,681.42
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 17,087,014.42
D Class A Noteholders Interest Distribution Amount	\$ 1,242,002.10	\$ 15,845,012.32
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 15,845,012.32
F First Priority Principal Payment	\$ 0.00	\$ 15,845,012.32
G Class B Noteholders Interest Distribution Amount	\$ 114,750.00	\$ 15,730,262.32
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 15,730,262.32
I Regular Principal Distribution	\$ 13,854,201.15	\$ 1,876,061.17
J Carryover Servicing Fees	\$ 0.00	\$ 1,876,061.17
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,876,061.17
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,876,061.17
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,876,061.17
N Class R Certificateholders	\$ 1,876,061.17	\$ 0.00



**VII. 2021-G Distributions**
**Distribution Amounts**

	A	B
Cusip/Isin	63942KAA2	63942KAB0
Beginning Balance	\$ 943,292,733.54	\$ 54,000,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.58%	2.55%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/15/2022	1/15/2022
Accrual Period End	2/15/2022	2/15/2022
Daycount Fraction	0.08055556	0.08333333
Interest Rate*	1.58000%	2.55000%
Accrued Interest Factor	0.001316667	0.002125000
Current Interest Due	\$ 1,242,002.10	\$ 114,750.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,242,002.10	\$ 114,750.00
Interest Paid	\$ 1,242,002.10	\$ 114,750.00
Interest Shortfall	\$ -	\$ -
Principal Paid	\$13,854,201.15	\$ -
Ending Principal Balance	\$ 929,438,532.39	\$ 54,000,000.00
Paydown Factor	0.014470651	0.000000000
Ending Balance Factor	0.970794373	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.