

**Navient Private Education Refi Loan Trust    2021-E**  
**Monthly Servicing Report**

**Distribution Date 10/15/2021**

**Collection Period 09/01/2021 - 09/30/2021**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

UMB Bank - *Indenture Trustee*

UMB Bank - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A</b>	<b>Student Loan Portfolio Characteristics</b>	<b>07/29/2021</b>	<b>08/31/2021</b>	<b>09/30/2021</b>
	Principal Balance	\$ 1,021,169,091.15	\$ 1,026,083,126.34	\$ 1,008,503,205.96
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	\$ 1,021,169,091.15	\$ 1,026,083,126.34	\$ 1,008,503,205.96
	Weighted Average Coupon (WAC)	3.90%	3.90%	3.90%
	Weighted Average Remaining Term	142.44	142.07	141.59
	Number of Loans	17,101	17,327	17,222
	Number of Borrowers	17,044	17,266	17,164
	Pool Factor		0.984998451	0.968122436
	Since Issued Constant Prepayment Rate		(1.85)%	1.80%

<b>B</b>	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>09/15/2021</b>	<b>10/15/2021</b>
	A	63942EAA6	\$946,578,409.90	\$927,107,580.44
	B	63942EAB4	\$55,400,000.00	\$55,400,000.00

<b>C</b>	<b>Account Balances</b>	<b>09/15/2021</b>	<b>10/15/2021</b>
	Class A Reserve Account Balance	\$ 2,409,000.00	\$ 2,409,000.00
	Class B Reserve Account Balance	\$ 138,500.00	\$ 138,500.00
	Supplemental Purchase Account	\$ -	\$ -

<b>D</b>	<b>Asset / Liability</b>	<b>09/15/2021</b>	<b>10/15/2021</b>
	Overcollateralization Percentage	2.35%	2.58%
	Specified Overcollateralization Amount	\$41,043,325.05	\$40,340,128.24
	Actual Overcollateralization Amount	\$24,104,716.44	\$25,995,625.52

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	17,561,973.28
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 17,561,973.28</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,201,492.84
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,201,492.84</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 434.19</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 20,763,900.31</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(17,947.10)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-E Portfolio Characteristics

		09/30/2021				08/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.32%	52	\$3,693,044.49	0.366%	4.27%	40	\$2,900,380.81	0.283%
REPAYMENT:	CURRENT	3.90%	17,100	\$999,957,155.91	99.153%	3.89%	17,239	\$1,020,514,942.86	99.457%
	31-60 DAYS DELINQUENT	5.15%	8	\$439,695.07	0.044%	4.52%	12	\$717,960.44	0.070%
	61-90 DAYS DELINQUENT	4.29%	6	\$301,075.78	0.030%	4.82%	7	\$270,660.82	0.026%
	91-120 DAYS DELINQUENT	5.30%	3	\$105,297.63	0.010%	3.74%	1	\$16,104.00	0.002%
	121-150 DAYS DELINQUENT	3.74%	1	\$16,104.00	0.002%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	4.39%	52	\$3,990,833.08	0.396%	4.60%	28	\$1,663,077.41	0.162%
<b>TOTAL</b>			<b>17,222</b>	<b>\$1,008,503,205.96</b>	<b>100.00%</b>		<b>17,327</b>	<b>\$1,026,083,126.34</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

**III. 2021-E Portfolio Characteristics (cont'd)**

	<u>9/30/2021</u>	<u>8/31/2021</u>
Pool Balance	\$1,008,503,205.96	\$1,026,083,126.34
Total # Loans	17,222	17,327
Total # Borrowers	17,164	17,266
Weighted Average Coupon	3.90%	3.90%
Gross Weighted Average Coupon	3.66%	3.66%
Weighted Average Remaining Term	141.59	142.07
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$3,059,885.59	\$3,469,992.65
Outstanding Borrower Interest Accrued	\$1,853,741.45	\$1,996,361.63
Gross Principal Realized Loss - Periodic	\$17,873.94	\$39,336.72
Gross Principal Realized Loss - Cumulative	\$57,210.66	\$39,336.72
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$17,873.94	\$39,336.72
Net Losses - Cumulative	\$57,210.66	\$39,336.72
Cumulative Gross Defaults	\$57,210.66	\$39,336.72
Change in Gross Defaults	\$17,873.94	\$39,336.72
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	1.80%	-1.85%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.95%	6,111	\$ 270,736,470.78	26.845%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.89%	11,111	\$ 737,766,735.18	73.155%
<b>Total</b>	<b>3.90%</b>	<b>17,222</b>	<b>\$ 1,008,503,205.96</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$985,335,583.96
SOFR Monthly Reset	\$122,210.50
LIBOR Indexed Loans	\$23,045,411.50

\* Note: Percentages may not total 100% due to rounding

**V. 2021-E Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 2,409,000.00
Actual Reserve Account Balance	\$ 2,409,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 138,500.00
Actual Reserve Account Balance	\$ 138,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 946,578,409.90
Pool Balance	\$ 1,008,503,205.96
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 1,001,978,409.90
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 1,008,503,205.96
Specified Overcollateralization Amount	\$ 40,340,128.24
<b>Regular Principal Distribution Amount</b>	\$ 33,815,332.18

**D. Class R Certificates**

Class R Certificates Balance	\$ 66,523,924.34
Retained Class R Certificates	\$ 55,262,342.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-E Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 20,763,900.31
A Trustee Fees	\$ 0.00	\$ 20,763,900.31
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 427,534.64	\$ 20,336,365.67
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 20,329,698.67
D Class A Noteholders Interest Distribution Amount	\$ 765,150.88	\$ 19,564,547.79
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 19,564,547.79
F First Priority Principal Payment	\$ 0.00	\$ 19,564,547.79
G Class B Noteholders Interest Distribution Amount	\$ 93,718.33	\$ 19,470,829.46
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 19,470,829.46
I Regular Principal Distribution	\$ 19,470,829.46	\$ 0.00
J Carryover Servicing Fees	\$ 0.00	\$ 0.00
K Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
L Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
N Class R Certificateholders	\$ 0.00	\$ 0.00



**VII. 2021-E Distributions**
**Distribution Amounts**

	<u>A</u>	<u>B</u>
Cusip/Isin	63942EAA6	63942EAB4
Beginning Balance	\$ 946,578,409.90	\$ 55,400,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	0.97%	2.03%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2021	9/15/2021
Accrual Period End	10/15/2021	10/15/2021
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	0.97000%	2.03000%
Accrued Interest Factor	0.000808333	0.001691667
Current Interest Due	\$ 765,150.88	\$ 93,718.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 765,150.88	\$ 93,718.33
Interest Paid	\$ 765,150.88	\$ 93,718.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 19,470,829.46	\$ -
Ending Principal Balance	\$ 927,107,580.44	\$ 55,400,000.00
Paydown Factor	0.020206340	0.000000000
Ending Balance Factor	0.962129079	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.