

**Navient Private Education Refi Loan Trust    2021-E**  
**Monthly Servicing Report**

**Distribution Date 07/15/2022**

**Collection Period 06/01/2022 - 06/30/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

UMB Bank - *Indenture Trustee*

UMB Bank - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		07/29/2021	05/31/2022	06/30/2022
Principal Balance		\$ 1,021,169,091.15	\$ 864,862,642.38	\$ 854,942,753.38
Interest to be Capitalized Balance		0.00	0.00	0.00
Pool Balance		\$ 1,021,169,091.15	\$ 864,862,642.38	\$ 854,942,753.38
Weighted Average Coupon (WAC)		3.90%	3.93%	3.94%
Weighted Average Remaining Term		142.44	137.86	137.32
Number of Loans		17,101	16,079	16,006
Number of Borrowers		17,044	16,029	15,956
Pool Factor			0.830233283	0.820710590
Since Issued Constant Prepayment Rate			9.63%	9.22%

  

B Debt Securities		Cusip/Isin	06/15/2022	07/15/2022
A		63942EAA6	\$774,868,136.68	\$765,345,043.24
B		63942EAB4	\$55,400,000.00	\$55,400,000.00

  

C Account Balances		06/15/2022	07/15/2022
Class A Reserve Account Balance		\$ 2,409,000.00	\$ 2,409,000.00
Class B Reserve Account Balance		\$ 138,500.00	\$ 138,500.00
Supplemental Purchase Account		\$ -	\$ -

  

D Asset / Liability		06/15/2022	07/15/2022
Overcollateralization Percentage		4.00%	4.00%
Specified Overcollateralization Amount		\$34,594,505.70	\$34,197,710.14
Actual Overcollateralization Amount		\$34,594,505.70	\$34,197,710.14

II. 2021-E Trust Activity 06/01/2022 through 06/30/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,701,821.54
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 9,701,821.54</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,669,837.00
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,669,837.00</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 11,686.23</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 12,383,344.77</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(218,067.46)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-E Portfolio Characteristics

		06/30/2022				05/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.58%	79	\$4,440,173.92	0.519%	4.52%	74	\$4,183,919.55	0.484%
REPAYMENT:	CURRENT	3.93%	15,813	\$841,706,634.45	98.452%	3.93%	15,906	\$853,694,288.59	98.709%
	31-60 DAYS DELINQUENT	4.74%	18	\$1,469,562.72	0.172%	4.69%	21	\$1,465,796.88	0.169%
	61-90 DAYS DELINQUENT	4.79%	14	\$999,934.67	0.117%	4.70%	11	\$659,995.24	0.076%
	91-120 DAYS DELINQUENT	4.73%	10	\$629,973.98	0.074%	4.79%	4	\$125,453.05	0.015%
	121-150 DAYS DELINQUENT	4.32%	1	\$20,544.02	0.002%	4.10%	3	\$311,621.50	0.036%
	151-180 DAYS DELINQUENT	4.53%	1	\$82,539.40	0.010%	4.95%	3	\$112,587.72	0.013%
	> 180 DAYS DELINQUENT	5.08%	4	\$149,481.92	0.017%	4.86%	2	\$114,570.26	0.013%
	FORBEARANCE	4.40%	66	\$5,443,908.30	0.637%	4.23%	55	\$4,194,409.59	0.485%
<b>TOTAL</b>			<b>16,006</b>	<b>\$854,942,753.38</b>	<b>100.00%</b>		<b>16,079</b>	<b>\$864,862,642.38</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-E Portfolio Characteristics (cont'd)

	<u>6/30/2022</u>	<u>5/31/2022</u>
Pool Balance	\$854,942,753.38	\$864,862,642.38
Total # Loans	16,006	16,079
Total # Borrowers	15,956	16,029
Weighted Average Coupon	3.94%	3.93%
Gross Weighted Average Coupon	3.71%	3.70%
Weighted Average Remaining Term	137.32	137.86
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$2,618,596.03	\$2,730,552.06
Outstanding Borrower Interest Accrued	\$1,845,952.63	\$1,901,009.16
Gross Principal Realized Loss - Periodic	\$215,301.52	\$192,681.12
Gross Principal Realized Loss - Cumulative	\$805,943.97	\$590,642.45
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$215,301.52	\$192,681.12
Net Losses - Cumulative	\$805,943.97	\$590,642.45
Cumulative Gross Defaults	\$805,943.97	\$590,642.45
Change in Gross Defaults	\$215,301.52	\$192,681.12
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	9.22%	9.63%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-E Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	3.94%	5,809	\$ 237,562,264.02	27.787%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.94%	10,197	\$ 617,380,489.36	72.213%
<b>Total</b>	<b>3.94%</b>	<b>16,006</b>	<b>\$ 854,942,753.38</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$0.00
Fixed Rate Loans	\$835,476,217.43
SOFR Monthly Reset	\$1,063,923.69
LIBOR Indexed Loans	\$18,402,612.26

\* Note: Percentages may not total 100% due to rounding

**V. 2021-E Reserve Account and Principal Distribution Calculations****A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 2,409,000.00
Actual Reserve Account Balance	\$ 2,409,000.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 138,500.00
Actual Reserve Account Balance	\$ 138,500.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 774,868,136.68
Pool Balance	\$ 854,942,753.38
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 830,268,136.68
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 854,942,753.38
Specified Overcollateralization Amount	\$ 34,197,710.14
<b>Regular Principal Distribution Amount</b>	\$ 9,523,093.44

**D. Class R Certificates**

Class R Certificates Balance	\$ 65,775,191.03
Retained Class R Certificates	\$ 55,262,342.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-E Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 12,383,344.77
A Trustee Fees	\$ 0.00	\$ 12,383,344.77
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 360,517.87	\$ 12,022,826.90
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 12,016,159.90
D Class A Noteholders Interest Distribution Amount	\$ 626,351.74	\$ 11,389,808.16
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 11,389,808.16
F First Priority Principal Payment	\$ 0.00	\$ 11,389,808.16
G Class B Noteholders Interest Distribution Amount	\$ 93,718.33	\$ 11,296,089.83
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 11,296,089.83
I Regular Principal Distribution	\$ 9,523,093.44	\$ 1,772,996.39
J Carryover Servicing Fees	\$ 0.00	\$ 1,772,996.39
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,772,996.39
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,772,996.39
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,772,996.39
N Class R Certificateholders	\$ 1,772,996.39	\$ 0.00



**VII. 2021-E Distributions**
**Distribution Amounts**

	A	B
Cusip/Isin	63942EAA6	63942EAB4
Beginning Balance	\$ 774,868,136.68	\$ 55,400,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	0.97%	2.03%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2022	6/15/2022
Accrual Period End	7/15/2022	7/15/2022
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	0.97000%	2.03000%
Accrued Interest Factor	0.000808333	0.001691667
Current Interest Due	\$ 626,351.74	\$ 93,718.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 626,351.74	\$ 93,718.33
Interest Paid	\$ 626,351.74	\$ 93,718.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$9,523,093.44	\$ -
Ending Principal Balance	\$ 765,345,043.24	\$ 55,400,000.00
Paydown Factor	0.009882828	0.000000000
Ending Balance Factor	0.794255960	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.