

Navient Private Education Loan Trust 2021-D
Monthly Servicing Report

Distribution Date 01/18/2022

Collection Period 12/01/2021 - 12/31/2021

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Third Party Holder - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		05/20/2021	11/30/2021	12/31/2021
Principal Balance		\$ 557,412,424.43	\$ 517,160,408.09	\$ 509,923,442.92
Interest to be Capitalized Balance		2,636,111.16	1,919,497.23	2,499,908.70
Pool Balance		\$ 574,388,564.38	\$ 519,079,905.32	\$ 512,423,351.62
Weighted Average Coupon (WAC)		8.51%	8.38%	8.33%
Weighted Average Remaining Term		184.97	183.55	183.31
Number of Loans		48,330	45,022	44,336
Number of Borrowers		39,129	34,409	33,884
Pool Factor			0.903678271	0.892089722
Since Issued Constant Prepayment Rate			10.63%	10.67%

B Debt Securities		Cusip/Isin	12/15/2021	01/18/2022
A		63942CAA0	\$355,979,362.20	\$347,660,243.67
B		63942CAB8	\$24,000,000.00	\$24,000,000.00
C		63942CAC6	\$70,000,000.00	\$70,000,000.00
D		63942CAD4	\$37,000,000.00	\$37,000,000.00

C Account Balances		12/15/2021	01/18/2022
Senior Reserve Deposit		\$ 1,067,500.00	\$ 1,067,500.00
Subordinate Reserve Deposit		\$ 327,500.00	\$ 327,500.00

D Asset / Liability		12/15/2021	01/18/2022
Class A Overcollateralization Percentage		31.42%	32.15%
Specified Overcollateralization Amount		\$264,730,751.71	\$261,335,909.33
Actual Overcollateralization Amount		\$163,100,543.12	\$164,763,107.95
Class B Overcollateralization Percentage		26.80%	27.47%
Specified Overcollateralization Amount		\$243,967,555.50	\$240,838,975.26
Actual Overcollateralization Amount		\$139,100,543.12	\$140,763,107.95
Class C Overcollateralization Percentage		13.31%	13.81%
Specified Overcollateralization Amount		\$124,579,177.28	\$122,981,604.39
Actual Overcollateralization Amount		\$69,100,543.12	\$70,763,107.95
Class D Overcollateralization Percentage		6.18%	6.59%
Specified Overcollateralization Amount		\$67,480,387.69	\$66,615,035.71
Actual Overcollateralization Amount		\$32,100,543.12	\$33,763,107.95

II. 2021-D Trust Activity 12/01/2021 through 12/31/2021

A	Student Loan Principal Receipts	
	Borrower Principal	5,522,902.44
	Consolidation Activity Principal	772,630.73
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	Total Principal Receipts	\$ 6,295,533.17
B	Student Loan Interest Receipts	
	Borrower Interest	3,129,320.28
	Consolidation Activity Interest	20,984.40
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	Total Interest Receipts	\$ 3,150,304.68
C	Recoveries on Realized Losses	\$ 28,151.75
D	Investment Income	\$ 228.10
E	Funds Borrowed from Next Collection Period	\$ 0.00
F	Funds Repaid from Prior Collection Period	\$ 0.00
G	Loan Sale or Purchase Proceeds	\$ 0.00
H	Initial Deposits to Collection Account	\$ 0.00
I	Excess Transferred from Other Accounts	\$ 0.00
J	Borrower Benefit Reimbursements	\$ 0.00
K	Other Deposits	\$ -
L	Other Fees Collected	\$ 0.00
M	AVAILABLE FUNDS	\$ 9,474,217.70
N	Non-Cash Principal Activity During Collection Period	\$(941,432.00)
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
P	Aggregate Loan Substitutions	\$ 0.00

III. 2021-D Portfolio Characteristics

		12/31/2021				11/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	9.29%	20	\$159,178.94	0.031%	9.35%	24	\$183,253.94	0.035%
	GRACE	9.71%	7	\$41,266.00	0.008%	9.67%	4	\$23,568.30	0.005%
	DEFERMENT	8.76%	1,281	\$17,623,523.56	3.456%	8.75%	1,397	\$19,317,709.75	3.735%
REPAYMENT:	CURRENT	8.27%	40,719	\$451,546,531.47	88.552%	8.32%	41,087	\$453,628,868.73	87.715%
	31-60 DAYS DELINQUENT	8.81%	633	\$10,275,886.73	2.015%	9.01%	580	\$9,690,993.40	1.874%
	61-90 DAYS DELINQUENT	8.71%	290	\$5,013,360.67	0.983%	9.08%	370	\$7,089,458.70	1.371%
	91-120 DAYS DELINQUENT	9.14%	264	\$5,469,646.53	1.073%	8.60%	272	\$5,119,956.14	0.990%
	121-150 DAYS DELINQUENT	8.56%	174	\$3,237,205.31	0.635%	9.00%	137	\$2,949,060.48	0.570%
	151-180 DAYS DELINQUENT	9.13%	112	\$2,586,277.06	0.507%	8.69%	91	\$1,807,657.43	0.350%
	> 180 DAYS DELINQUENT	8.45%	118	\$2,214,800.03	0.434%	8.30%	79	\$1,354,816.21	0.262%
	FORBEARANCE	8.56%	718	\$11,755,766.62	2.305%	8.61%	981	\$15,995,065.01	3.093%
TOTAL			44,336	\$509,923,442.92	100.00%		45,022	\$517,160,408.09	100.00%

* Percentages may not total 100% due to rounding

III. 2021-D Portfolio Characteristics (cont'd)

	<u>12/31/2021</u>	<u>11/30/2021</u>
Pool Balance	\$512,423,351.62	\$519,079,905.32
Total # Loans	44,336	45,022
Total # Borrowers	33,884	34,409
Weighted Average Coupon	8.33%	8.38%
Weighted Average Remaining Term	183.31	183.55
Percent of Pool - Cosigned	54%	54%
Percent of Pool - Non Cosigned	46%	46%
Borrower Interest Accrued for Period	\$3,632,810.97	\$3,591,415.99
Outstanding Borrower Interest Accrued	\$12,971,993.56	\$13,377,386.88
Capitalized Accrued Interest - Forbearance	\$825,775.28	\$204,845.28
Outstanding Borrower Accrued Interest >60 days Delinquent	\$2,157,806.65	\$2,030,062.65
Outstanding Borrower Interest Accrued - Repayment	\$10,104,302.89	\$10,469,754.42
Outstanding Borrower Interest Accrued - Forbearance	\$1,190,699.00	\$1,190,344.05
Gross Principal Realized Loss - Periodic	\$1,632,223.73	\$1,181,554.24
Gross Principal Realized Loss - Cumulative	\$4,503,464.40	\$2,871,240.67
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$28,151.75	\$54,269.61
Recoveries on Realized Losses - Cumulative	\$82,421.36	\$54,269.61
Net Losses - Periodic	\$1,604,071.98	\$1,127,284.63
Net Losses - Cumulative	\$4,421,043.04	\$2,816,971.06
Cumulative Gross Defaults	\$4,503,464.40	\$2,871,240.67
Change in Gross Defaults	\$1,632,223.73	\$1,181,554.24
Non-Cash Principal Activity - Capitalized Interest	\$689,545.02	\$892,630.45
Since Issued Constant Prepayment Rate (CPR)	10.67%	10.63%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-D Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	9.25%	18,923	\$ 141,284,597.52	27.707%
- Career Training	9.72%	1,411	\$ 3,304,652.60	0.648%
- Law Loans	5.65%	350	\$ 2,542,081.54	0.499%
- Med Loans	5.44%	452	\$ 4,055,330.99	0.795%
- MBA Loans	5.65%	40	\$ 556,623.79	0.109%
- Direct to Consumer	8.11%	21,496	\$ 333,846,370.12	65.470%
- Private Credit Consolidation	7.12%	289	\$ 5,082,442.11	0.997%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	6.49%	1,375	\$ 19,251,344.25	3.775%
Total	8.33%	44,336	\$ 509,923,442.92	100.000%

Prime Indexed Loans -- Monthly Reset Adjustable	\$866,545.49
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$455,368,140.79
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$6,965,762.11
Prime Indexed Loans -- Annual Reset	\$2,063,388.11
T-Bill Indexed Loans	\$1,763,969.10
Fixed Rate Loans	\$2,784,812.71
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$42,610,733.31

* Note: Percentages may not total 100% due to rounding

V. 2021-D Reserve and Principal Distribution Calculations

A. Senior Reserve Account

Specified Reserve Account Balance	\$ 1,067,500.00
Actual Reserve Account Balance	\$ 1,067,500.00

Subordinate Reserve Account

Specified Reserve Account Balance	\$ 327,500.00
Actual Reserve Account Balance	\$ 327,500.00

B. Risk Retention Compliance Triggers

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

C. Priority Principal Distribution Amounts

First Priority Principal

Class A Notes Outstanding	\$ 355,979,362.20
Pool Balance less 1,148,816	\$ 511,274,535.62

First Priority Principal Distribution Amount \$ -

Second Priority Principal

Class A & B Notes Outstanding	\$ 379,979,362.20
First Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 511,274,535.62

Second Priority Principal Distribution Amount \$ -

Third Priority Principal

Class A & B & C Notes Outstanding	\$ 449,979,362.20
First and Second Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 511,274,535.62

Third Priority Principal Distribution Amount \$ -

V. 2021-D Reserve and Principal Distribution Calculations (cont'd)

D. Regular Distribution Amounts

Class A Regular Principal Distribution Amount

Class A Notes Outstanding	\$ 355,979,362.20
Priority Principal Distribution Amounts	\$ -
Pool Balance	\$ 512,423,351.62
Specified Overcollateralization Amount	\$ 261,335,909.33

Class A Regular Principal Distribution Amount \$ 104,891,919.91

Class B Regular Principal Distribution Amount

Class A & B Notes Outstanding	\$ 379,979,362.20
Principal Distribution Amounts Due	\$(104,891,919.91)
Pool Balance	\$ 512,423,351.62
Specified Overcollateralization Amount	\$ 240,838,975.26

Class B Regular Principal Distribution Amount \$ 3,503,065.94

Class C Regular Principal Distribution Amount

Class A & B & C Notes Outstanding	\$ 449,979,362.20
Principal Distribution Amounts Due	\$(108,394,985.85)
Pool Balance	\$ 512,423,351.62
Specified Overcollateralization Amount	\$ 122,981,604.39

Class C Regular Principal Distribution Amount \$ -

Class D Regular Principal Distribution Amount

All Notes Outstanding	\$ 486,979,362.20
Principal Distribution Amounts Due	\$(108,394,985.85)
Pool Balance	\$ 512,423,351.62
Specified Overcollateralization Amount	\$ 66,615,035.71

Class D Regular Principal Distribution Amount \$ -

VI. 2021-D Waterfall for Distributions

	Paid	Funds Balance
Total Available Funds		\$ 9,474,217.70
A Trustee Fees	\$ 0.00	\$ 9,474,217.70
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 346,283.40	\$ 9,127,934.30
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 9,121,267.30
D Class A Noteholders Interest Distribution Amount	\$ 423,615.44	\$ 8,697,651.86
E Class A First Priority Principal Payment	\$ 0.00	\$ 8,697,651.86
F Senior Reserve Account Reinstatement	\$ 0.00	\$ 8,697,651.86
G Class B Noteholders Interest Distribution Amount	\$ 52,200.00	\$ 8,645,451.86
H Second Priority Principal Distribution Amount	\$ 0.00	\$ 8,645,451.86
I Class C Noteholders Interest Distribution Amount	\$ 203,000.00	\$ 8,442,451.86
J Third Priority Principal Distribution Amount	\$ 0.00	\$ 8,442,451.86
K Class D Noteholders Interest Distribution Amount	\$ 123,333.33	\$ 8,319,118.53
L Subordinate Reserve Account Reinstatement	\$ 0.00	\$ 8,319,118.53
M Class A Regular Principal Distribution Amount	\$ 8,319,118.53	\$ 0.00
N Class B Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
O Class C Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
P Class D Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
Q Carryover Servicing Fees	\$ 0.00	\$ 0.00
R Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
S Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
T Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
U Class R Certificateholders	\$ 0.00	\$ 0.00

VII. 2021-D Distributions
Distribution Amounts

	A	B	C
Cusip/Isin	63942CAA0	63942CAB8	63942CAC6
Beginning Balance	\$ 355,979,362.20	\$ 24,000,000.00	\$ 70,000,000.00
Index	PRIME	FIXED	FIXED
Spread/Fixed Rate	-1.99%	2.61%	3.48%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2021	12/15/2021	12/15/2021
Accrual Period End	1/18/2022	1/15/2022	1/15/2022
Daycount Fraction	0.08888889	0.08333333	0.08333333
Interest Rate*	1.26000%	2.61000%	3.48000%
Accrued Interest Factor	0.001190000	0.002175000	0.002900000
Current Interest Due	\$ 423,615.44	\$ 52,200.00	\$ 203,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 423,615.44	\$ 52,200.00	\$ 203,000.00
Interest Paid	\$ 423,615.44	\$ 52,200.00	\$ 203,000.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$8,319,118.53	\$ -	\$ -
Ending Principal Balance	\$ 347,660,243.67	\$ 24,000,000.00	\$ 70,000,000.00
Paydown Factor	0.019482713	0.000000000	0.000000000
Ending Balance Factor	0.814192608	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

VII. 2021-D Distributions**Distribution Amounts**

	<u>D</u>
Cusip/Isin	63942CAD4
Beginning Balance	\$ 37,000,000.00
Index	FIXED
Spread/Fixed Rate	4.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/15/2021
Accrual Period End	1/15/2022
Daycount Fraction	0.08333333
Interest Rate*	4.00000%
Accrued Interest Factor	0.003333333
Current Interest Due	\$ 123,333.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 123,333.33
Interest Paid	\$ 123,333.33
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 37,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.