

**Navient Private Education Loan Trust    2021-D**  
**Monthly Servicing Report**

**Distribution Date 11/15/2022**

**Collection Period 10/01/2022 - 10/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Third Party Holder - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		05/20/2021	09/30/2022	10/31/2022
Principal Balance		\$ 557,412,424.43	\$ 450,373,715.13	\$ 444,905,763.14
Interest to be Capitalized Balance		2,636,111.16	1,340,905.92	1,288,209.47
Pool Balance		\$ 574,388,564.38	\$ 451,714,621.05	\$ 446,193,972.61
Weighted Average Coupon (WAC)		8.51%	10.18%	10.88%
Weighted Average Remaining Term		184.97	180.95	180.70
Number of Loans		48,330	39,280	38,757
Number of Borrowers		39,129	29,936	29,535
Pool Factor			0.786400482	0.776789457
Since Issued Constant Prepayment Rate			11.23%	11.16%

  

B Debt Securities		10/17/2022	11/15/2022
	Cusip/Isin		
A	63942CAA0	\$279,168,055.70	\$272,894,337.15
B	63942CAB8	\$24,000,000.00	\$24,000,000.00
C	63942CAC6	\$70,000,000.00	\$70,000,000.00
D	63942CAD4	\$37,000,000.00	\$37,000,000.00

  

C Account Balances		10/17/2022	11/15/2022
Senior Reserve Deposit		\$ 1,067,500.00	\$ 1,067,500.00
Subordinate Reserve Deposit		\$ 327,500.00	\$ 327,500.00

  

D Asset / Liability		10/17/2022	11/15/2022
Class A Overcollateralization Percentage		38.20%	38.84%
Specified Overcollateralization Amount		\$230,374,456.74	\$227,558,926.03
Actual Overcollateralization Amount		\$172,546,565.35	\$173,299,635.46
Class B Overcollateralization Percentage		32.89%	33.46%
Specified Overcollateralization Amount		\$212,305,871.89	\$209,711,167.13
Actual Overcollateralization Amount		\$148,546,565.35	\$149,299,635.46
Class C Overcollateralization Percentage		17.39%	17.77%
Specified Overcollateralization Amount		\$108,411,509.05	\$107,086,553.43
Actual Overcollateralization Amount		\$78,546,565.35	\$79,299,635.46
Class D Overcollateralization Percentage		9.20%	9.48%
Specified Overcollateralization Amount		\$58,722,900.74	\$58,005,216.44
Actual Overcollateralization Amount		\$41,546,565.35	\$42,299,635.46

II. 2021-D Trust Activity 10/01/2022 through 10/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	4,186,239.92
	Consolidation Activity Principal	377,556.56
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 4,563,796.48</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,183,821.30
	Consolidation Activity Interest	2,651.25
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,186,472.55</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 154,405.86</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 23,230.44</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 7,927,905.33</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(904,155.51)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-D Portfolio Characteristics

		10/31/2022				09/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	12.10%	19	\$119,560.37	0.027%	11.48%	21	\$136,944.94	0.030%
	GRACE	12.82%	5	\$54,618.57	0.012%	11.96%	3	\$37,234.00	0.008%
	DEFERMENT	11.56%	977	\$12,993,868.37	2.921%	10.90%	968	\$12,924,378.10	2.870%
REPAYMENT:	CURRENT	10.80%	35,103	\$387,579,979.15	87.115%	10.10%	35,840	\$396,534,232.36	88.046%
	31-60 DAYS DELINQUENT	11.09%	958	\$14,624,072.93	3.287%	10.27%	824	\$11,697,273.30	2.597%
	61-90 DAYS DELINQUENT	11.81%	397	\$6,586,123.02	1.480%	10.95%	327	\$5,259,777.29	1.168%
	91-120 DAYS DELINQUENT	12.01%	168	\$2,917,121.39	0.656%	10.94%	304	\$6,163,679.68	1.369%
	121-150 DAYS DELINQUENT	11.74%	268	\$5,339,125.56	1.200%	10.93%	185	\$3,259,199.83	0.724%
	151-180 DAYS DELINQUENT	11.81%	174	\$3,283,215.14	0.738%	11.09%	206	\$4,001,530.90	0.888%
	> 180 DAYS DELINQUENT	11.85%	206	\$4,489,250.77	1.009%	11.40%	189	\$4,339,033.82	0.963%
	FORBEARANCE	10.81%	482	\$6,918,827.87	1.555%	10.25%	413	\$6,020,430.91	1.337%
<b>TOTAL</b>			<b>38,757</b>	<b>\$444,905,763.14</b>	<b>100.00%</b>		<b>39,280</b>	<b>\$450,373,715.13</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-D Portfolio Characteristics (cont'd)

	<u>10/31/2022</u>	<u>9/30/2022</u>
Pool Balance	\$446,193,972.61	\$451,714,621.05
Total # Loans	38,757	39,280
Total # Borrowers	29,535	29,936
Weighted Average Coupon	10.88%	10.18%
Weighted Average Remaining Term	180.70	180.95
Percent of Pool - Cosigned	54%	54%
Percent of Pool - Non Cosigned	46%	46%
Borrower Interest Accrued for Period	\$4,100,911.81	\$3,771,693.77
Outstanding Borrower Interest Accrued	\$7,669,355.32	\$7,548,749.21
Capitalized Accrued Interest - Forbearance	\$75,318.66	\$157,709.54
Outstanding Borrower Accrued Interest >60 days Delinquent	\$1,546,895.55	\$1,628,758.83
Outstanding Borrower Interest Accrued - Repayment	\$6,164,485.27	\$6,039,269.04
Outstanding Borrower Interest Accrued - Forbearance	\$291,979.24	\$326,283.79
Gross Principal Realized Loss - Periodic	\$1,499,332.10	\$1,663,204.42
Gross Principal Realized Loss - Cumulative	\$21,059,319.11	\$19,559,987.01
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$154,405.86	\$26,921.80
Recoveries on Realized Losses - Cumulative	\$609,267.76	\$454,861.90
Net Losses - Periodic	\$1,344,926.24	\$1,636,282.62
Net Losses - Cumulative	\$20,450,051.35	\$19,105,125.11
Cumulative Gross Defaults	\$21,059,319.11	\$19,559,987.01
Change in Gross Defaults	\$1,499,332.10	\$1,663,204.42
Non-Cash Principal Activity - Capitalized Interest	\$595,383.31	\$605,965.17
Since Issued Constant Prepayment Rate (CPR)	11.16%	11.23%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-D Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	11.89%	16,358	\$ 120,089,241.12	26.992%
- Career Training	12.57%	903	\$ 1,970,158.75	0.443%
- Law Loans	8.36%	321	\$ 2,213,989.37	0.498%
- Med Loans	8.47%	422	\$ 3,562,484.80	0.801%
- MBA Loans	8.42%	27	\$ 476,352.38	0.107%
- Direct to Consumer	10.67%	19,188	\$ 294,357,467.04	66.162%
- Private Credit Consolidation	9.96%	235	\$ 4,302,763.88	0.967%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	8.54%	1,303	\$ 17,933,305.80	4.031%
<b>Total</b>	<b>10.88%</b>	<b>38,757</b>	<b>\$ 444,905,763.14</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$758,722.01
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$395,842,875.50
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$5,714,779.12
Prime Indexed Loans -- Annual Reset	\$1,812,720.47
T-Bill Indexed Loans	\$1,525,732.60
Fixed Rate Loans	\$2,573,602.46
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$37,965,540.45

\* Note: Percentages may not total 100% due to rounding

**V. 2021-D Reserve and Principal Distribution Calculations**

**A. Senior Reserve Account**

Specified Reserve Account Balance	\$ 1,067,500.00
Actual Reserve Account Balance	\$ 1,067,500.00

**Subordinate Reserve Account**

Specified Reserve Account Balance	\$ 327,500.00
Actual Reserve Account Balance	\$ 327,500.00

**B. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

**C. Priority Principal Distribution Amounts**

**First Priority Principal**

Class A Notes Outstanding	\$ 279,168,055.70
Pool Balance less 1,148,816	\$ 445,045,156.61

**First Priority Principal Distribution Amount** \$ -

**Second Priority Principal**

Class A & B Notes Outstanding	\$ 303,168,055.70
First Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 445,045,156.61

**Second Priority Principal Distribution Amount** \$ -

**Third Priority Principal**

Class A & B & C Notes Outstanding	\$ 373,168,055.70
First and Second Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 445,045,156.61

**Third Priority Principal Distribution Amount** \$ -

V. 2021-D Reserve and Principal Distribution Calculations (cont'd)

D. Regular Distribution Amounts

**Class A Regular Principal Distribution Amount**

Class A Notes Outstanding	\$ 279,168,055.70
Priority Principal Distribution Amounts	\$ -
Pool Balance	\$ 446,193,972.61
Specified Overcollateralization Amount	\$ 227,558,926.03
<b>Class A Regular Principal Distribution Amount</b>	<b>\$ 60,533,009.12</b>

**Class B Regular Principal Distribution Amount**

Class A & B Notes Outstanding	\$ 303,168,055.70
Principal Distribution Amounts Due	\$(60,533,009.12)
Pool Balance	\$ 446,193,972.61
Specified Overcollateralization Amount	\$ 209,711,167.13
<b>Class B Regular Principal Distribution Amount</b>	<b>\$ 6,152,241.10</b>

**Class C Regular Principal Distribution Amount**

Class A & B & C Notes Outstanding	\$ 373,168,055.70
Principal Distribution Amounts Due	\$(66,685,250.22)
Pool Balance	\$ 446,193,972.61
Specified Overcollateralization Amount	\$ 107,086,553.43
<b>Class C Regular Principal Distribution Amount</b>	<b>\$ -</b>

**Class D Regular Principal Distribution Amount**

All Notes Outstanding	\$ 410,168,055.70
Principal Distribution Amounts Due	\$(66,685,250.22)
Pool Balance	\$ 446,193,972.61
Specified Overcollateralization Amount	\$ 58,005,216.44
<b>Class D Regular Principal Distribution Amount</b>	<b>\$ -</b>



VI. 2021-D Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 7,927,905.33
A Trustee Fees	\$ 0.00	\$ 7,927,905.33
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 310,974.74	\$ 7,616,930.59
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 7,610,263.59
D Class A Noteholders Interest Distribution Amount	\$ 958,011.71	\$ 6,652,251.88
E Class A First Priority Principal Payment	\$ 0.00	\$ 6,652,251.88
F Senior Reserve Account Reinstatement	\$ 0.00	\$ 6,652,251.88
G Class B Noteholders Interest Distribution Amount	\$ 52,200.00	\$ 6,600,051.88
H Second Priority Principal Distribution Amount	\$ 0.00	\$ 6,600,051.88
I Class C Noteholders Interest Distribution Amount	\$ 203,000.00	\$ 6,397,051.88
J Third Priority Principal Distribution Amount	\$ 0.00	\$ 6,397,051.88
K Class D Noteholders Interest Distribution Amount	\$ 123,333.33	\$ 6,273,718.55
L Subordinate Reserve Account Reinstatement	\$ 0.00	\$ 6,273,718.55
M Class A Regular Principal Distribution Amount	\$ 6,273,718.55	\$ 0.00
N Class B Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
O Class C Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
P Class D Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
Q Carryover Servicing Fees	\$ 0.00	\$ 0.00
R Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
S Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
T Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
U Class R Certificateholders	\$ 0.00	\$ 0.00

**VII. 2021-D Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63942CAA0	63942CAB8	63942CAC6
Beginning Balance	\$ 279,168,055.70	\$ 24,000,000.00	\$ 70,000,000.00
Index	PRIME	FIXED	FIXED
Spread/Fixed Rate	-1.99%	2.61%	3.48%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/17/2022	10/15/2022	10/15/2022
Accrual Period End	11/15/2022	11/15/2022	11/15/2022
Daycount Fraction	0.08333333	0.08333333	0.08333333
Interest Rate*	4.26000%	2.61000%	3.48000%
Accrued Interest Factor	0.003431667	0.002175000	0.002900000
Current Interest Due	\$ 958,011.71	\$ 52,200.00	\$ 203,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 958,011.71	\$ 52,200.00	\$ 203,000.00
Interest Paid	\$ 958,011.71	\$ 52,200.00	\$ 203,000.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$6,273,718.55	\$ -	\$ -
Ending Principal Balance	\$ 272,894,337.15	\$ 24,000,000.00	\$ 70,000,000.00
Paydown Factor	0.014692549	0.000000000	0.000000000
Ending Balance Factor	0.639096808	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2021-D Distributions****Distribution Amounts**

	<u>D</u>
Cusip/Isin	63942CAD4
Beginning Balance	\$ 37,000,000.00
Index	FIXED
Spread/Fixed Rate	4.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2022
Accrual Period End	11/15/2022
Daycount Fraction	0.08333333
Interest Rate*	4.00000%
Accrued Interest Factor	0.003333333
Current Interest Due	\$ 123,333.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 123,333.33
Interest Paid	\$ 123,333.33
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 37,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.