

**Navient Private Education Loan Trust    2021-D**  
**Monthly Servicing Report**

**Distribution Date 11/15/2021**

**Collection Period 10/01/2021 - 10/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Third Party Holder - *Excess Distribution Certificateholder*

**I. Deal Parameters**

<b>A Student Loan Portfolio Characteristics</b>		<b>05/20/2021</b>	<b>09/30/2021</b>	<b>10/31/2021</b>
Principal Balance		\$ 557,412,424.43	\$ 529,488,886.72	\$ 524,066,300.03
Interest to be Capitalized Balance		2,636,111.16	2,757,915.39	2,574,915.91
Pool Balance		\$ 574,388,564.38	\$ 532,246,802.11	\$ 526,641,215.94
Weighted Average Coupon (WAC)		8.51%	8.48%	8.43%
Weighted Average Remaining Term		184.97	184.01	183.86
Number of Loans		48,330	46,059	45,542
Number of Borrowers		39,129	35,218	34,817
Pool Factor			0.926600828	0.916841932
Since Issued Constant Prepayment Rate			10.67%	10.37%

  

<b>B Debt Securities</b>		<b>10/15/2021</b>	<b>11/15/2021</b>
	<b>Cusip/Isin</b>		
A	63942CAA0	\$372,557,225.70	\$364,742,803.44
B	63942CAB8	\$24,000,000.00	\$24,000,000.00
C	63942CAC6	\$70,000,000.00	\$70,000,000.00
D	63942CAD4	\$37,000,000.00	\$37,000,000.00

  

<b>C Account Balances</b>		<b>10/15/2021</b>	<b>11/15/2021</b>
Senior Reserve Deposit		\$ 1,067,500.00	\$ 1,067,500.00
Subordinate Reserve Deposit		\$ 327,500.00	\$ 327,500.00

  

<b>D Asset / Liability</b>		<b>10/15/2021</b>	<b>11/15/2021</b>
Class A Overcollateralization Percentage		30.00%	30.74%
Specified Overcollateralization Amount		\$271,445,869.08	\$268,587,020.13
Actual Overcollateralization Amount		\$159,689,576.41	\$161,898,412.50
Class B Overcollateralization Percentage		25.49%	26.18%
Specified Overcollateralization Amount		\$250,155,996.99	\$247,521,371.49
Actual Overcollateralization Amount		\$135,689,576.41	\$137,898,412.50
Class C Overcollateralization Percentage		12.34%	12.89%
Specified Overcollateralization Amount		\$127,739,232.51	\$126,393,891.83
Actual Overcollateralization Amount		\$65,689,576.41	\$67,898,412.50
Class D Overcollateralization Percentage		5.39%	5.87%
Specified Overcollateralization Amount		\$69,192,084.27	\$68,463,358.07
Actual Overcollateralization Amount		\$28,689,576.41	\$30,898,412.50

II. 2021-D Trust Activity 10/01/2021 through 10/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,685,161.18
	Consolidation Activity Principal	123,477.13
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,808,638.31</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,141,976.99
	Consolidation Activity Interest	6,838.57
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,148,815.56</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 110.24</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 8,957,564.11</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$ 386,051.62
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-D Portfolio Characteristics

		10/31/2021				09/30/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	9.33%	23	\$175,253.94	0.033%	9.53%	22	\$164,978.94	0.031%
	GRACE	9.48%	7	\$40,808.30	0.008%	8.68%	8	\$51,083.30	0.010%
	DEFERMENT	8.77%	1,426	\$19,456,624.04	3.713%	8.77%	1,411	\$19,839,547.03	3.747%
REPAYMENT:	CURRENT	8.39%	41,465	\$457,215,483.53	87.244%	8.43%	41,590	\$458,718,309.47	86.634%
	31-60 DAYS DELINQUENT	8.94%	749	\$14,316,467.15	2.732%	8.71%	768	\$13,636,067.01	2.575%
	61-90 DAYS DELINQUENT	8.57%	387	\$7,127,645.56	1.360%	8.64%	300	\$4,883,176.68	0.922%
	91-120 DAYS DELINQUENT	8.81%	186	\$3,481,484.83	0.664%	8.81%	197	\$3,434,166.31	0.649%
	121-150 DAYS DELINQUENT	8.86%	129	\$2,572,097.96	0.491%	8.52%	86	\$1,590,189.13	0.300%
	151-180 DAYS DELINQUENT	8.56%	78	\$1,464,088.30	0.279%	9.01%	76	\$1,549,630.90	0.293%
	> 180 DAYS DELINQUENT	9.06%	79	\$1,618,830.89	0.309%	9.37%	51	\$1,116,493.22	0.211%
	FORBEARANCE	8.55%	1,013	\$16,597,515.53	3.167%	8.74%	1,550	\$24,505,244.73	4.628%
<b>TOTAL</b>			<b>45,542</b>	<b>\$524,066,300.03</b>	<b>100.00%</b>		<b>46,059</b>	<b>\$529,488,886.72</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-D Portfolio Characteristics (cont'd)

	<u>10/31/2021</u>	<u>9/30/2021</u>
Pool Balance	\$526,641,215.94	\$532,246,802.11
Total # Loans	45,542	46,059
Total # Borrowers	34,817	35,218
Weighted Average Coupon	8.43%	8.48%
Weighted Average Remaining Term	183.86	184.01
Percent of Pool - Cosigned	54%	54%
Percent of Pool - Non Cosigned	46%	46%
Borrower Interest Accrued for Period	\$3,774,176.65	\$3,708,420.92
Outstanding Borrower Interest Accrued	\$14,014,658.35	\$14,461,865.72
Capitalized Accrued Interest - Forbearance	\$880,327.41	\$1,034,568.39
Outstanding Borrower Accrued Interest >60 days Delinquent	\$1,570,068.27	\$1,032,067.77
Outstanding Borrower Interest Accrued - Repayment	\$10,752,455.06	\$10,432,435.60
Outstanding Borrower Interest Accrued - Forbearance	\$1,565,192.96	\$2,303,883.08
Gross Principal Realized Loss - Periodic	\$586,160.63	\$1,097,344.31
Gross Principal Realized Loss - Cumulative	\$1,689,686.43	\$1,103,525.80
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	\$586,160.63	\$1,097,344.31
Net Losses - Cumulative	\$1,689,686.43	\$1,103,525.80
Cumulative Gross Defaults	\$1,689,686.43	\$1,103,525.80
Change in Gross Defaults	\$586,160.63	\$1,097,344.31
Non-Cash Principal Activity - Capitalized Interest	\$971,275.72	\$886,128.89
Since Issued Constant Prepayment Rate (CPR)	10.37%	10.67%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-D Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	9.34%	19,497	\$ 146,183,097.34	27.894%
- Career Training	9.77%	1,502	\$ 3,645,819.98	0.696%
- Law Loans	5.65%	355	\$ 2,626,303.54	0.501%
- Med Loans	5.42%	465	\$ 4,197,299.12	0.801%
- MBA Loans	5.70%	43	\$ 592,507.76	0.113%
- Direct to Consumer	8.23%	21,985	\$ 341,952,052.03	65.250%
- Private Credit Consolidation	7.13%	297	\$ 5,174,422.70	0.987%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	6.49%	1,398	\$ 19,694,797.56	3.758%
<b>Total</b>	<b>8.43%</b>	<b>45,542</b>	<b>\$ 524,066,300.03</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$883,420.05
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$467,989,329.53
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$7,225,844.12
Prime Indexed Loans -- Annual Reset	\$2,193,705.38
T-Bill Indexed Loans	\$1,833,902.21
Fixed Rate Loans	\$2,829,470.10
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$43,685,544.55

\* Note: Percentages may not total 100% due to rounding

**V. 2021-D Reserve and Principal Distribution Calculations**

**A. Senior Reserve Account**

Specified Reserve Account Balance	\$ 1,067,500.00
Actual Reserve Account Balance	\$ 1,067,500.00

**Subordinate Reserve Account**

Specified Reserve Account Balance	\$ 327,500.00
Actual Reserve Account Balance	\$ 327,500.00

**B. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

**C. Priority Principal Distribution Amounts**

**First Priority Principal**

Class A Notes Outstanding	\$ 372,557,225.70
Pool Balance less 1,148,816	\$ 525,492,399.94

**First Priority Principal Distribution Amount** \$ -

**Second Priority Principal**

Class A & B Notes Outstanding	\$ 396,557,225.70
First Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 525,492,399.94

**Second Priority Principal Distribution Amount** \$ -

**Third Priority Principal**

Class A & B & C Notes Outstanding	\$ 466,557,225.70
First and Second Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 525,492,399.94

**Third Priority Principal Distribution Amount** \$ -

V. 2021-D Reserve and Principal Distribution Calculations (cont'd)

D. Regular Distribution Amounts

**Class A Regular Principal Distribution Amount**

Class A Notes Outstanding	\$ 372,557,225.70
Priority Principal Distribution Amounts	\$ -
Pool Balance	\$ 526,641,215.94
Specified Overcollateralization Amount	\$ 268,587,020.13
<b>Class A Regular Principal Distribution Amount</b>	<b>\$ 114,503,029.89</b>

**Class B Regular Principal Distribution Amount**

Class A & B Notes Outstanding	\$ 396,557,225.70
Principal Distribution Amounts Due	\$(114,503,029.89)
Pool Balance	\$ 526,641,215.94
Specified Overcollateralization Amount	\$ 247,521,371.49
<b>Class B Regular Principal Distribution Amount</b>	<b>\$ 2,934,351.36</b>

**Class C Regular Principal Distribution Amount**

Class A & B & C Notes Outstanding	\$ 466,557,225.70
Principal Distribution Amounts Due	\$(117,437,381.25)
Pool Balance	\$ 526,641,215.94
Specified Overcollateralization Amount	\$ 126,393,891.83
<b>Class C Regular Principal Distribution Amount</b>	<b>\$ -</b>

**Class D Regular Principal Distribution Amount**

All Notes Outstanding	\$ 503,557,225.70
Principal Distribution Amounts Due	\$(117,437,381.25)
Pool Balance	\$ 526,641,215.94
Specified Overcollateralization Amount	\$ 68,463,358.07
<b>Class D Regular Principal Distribution Amount</b>	<b>\$ -</b>



VI. 2021-D Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 8,957,564.11
A Trustee Fees	\$ 0.00	\$ 8,957,564.11
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 353,716.93	\$ 8,603,847.18
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 8,597,180.18
D Class A Noteholders Interest Distribution Amount	\$ 404,224.59	\$ 8,192,955.59
E Class A First Priority Principal Payment	\$ 0.00	\$ 8,192,955.59
F Senior Reserve Account Reinstatement	\$ 0.00	\$ 8,192,955.59
G Class B Noteholders Interest Distribution Amount	\$ 52,200.00	\$ 8,140,755.59
H Second Priority Principal Distribution Amount	\$ 0.00	\$ 8,140,755.59
I Class C Noteholders Interest Distribution Amount	\$ 203,000.00	\$ 7,937,755.59
J Third Priority Principal Distribution Amount	\$ 0.00	\$ 7,937,755.59
K Class D Noteholders Interest Distribution Amount	\$ 123,333.33	\$ 7,814,422.26
L Subordinate Reserve Account Reinstatement	\$ 0.00	\$ 7,814,422.26
M Class A Regular Principal Distribution Amount	\$ 7,814,422.26	\$ 0.00
N Class B Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
O Class C Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
P Class D Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
Q Carryover Servicing Fees	\$ 0.00	\$ 0.00
R Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
S Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
T Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
U Class R Certificateholders	\$ 0.00	\$ 0.00

**VII. 2021-D Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63942CAA0	63942CAB8	63942CAC6
Beginning Balance	\$ 372,557,225.70	\$ 24,000,000.00	\$ 70,000,000.00
Index	PRIME	FIXED	FIXED
Spread/Fixed Rate	-1.99%	2.61%	3.48%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2021	10/15/2021	10/15/2021
Accrual Period End	11/15/2021	11/15/2021	11/15/2021
Daycount Fraction	0.08888889	0.08333333	0.08333333
Interest Rate*	1.26000%	2.61000%	3.48000%
Accrued Interest Factor	0.001085000	0.002175000	0.002900000
Current Interest Due	\$ 404,224.59	\$ 52,200.00	\$ 203,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 404,224.59	\$ 52,200.00	\$ 203,000.00
Interest Paid	\$ 404,224.59	\$ 52,200.00	\$ 203,000.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$7,814,422.26	\$ -	\$ -
Ending Principal Balance	\$ 364,742,803.44	\$ 24,000,000.00	\$ 70,000,000.00
Paydown Factor	0.018300755	0.000000000	0.000000000
Ending Balance Factor	0.854198603	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2021-D Distributions****Distribution Amounts**

	<u>D</u>
Cusip/Isin	63942CAD4
Beginning Balance	\$ 37,000,000.00
Index	FIXED
Spread/Fixed Rate	4.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/15/2021
Accrual Period End	11/15/2021
Daycount Fraction	0.08333333
Interest Rate*	4.00000%
Accrued Interest Factor	0.003333333
Current Interest Due	\$ 123,333.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 123,333.33
Interest Paid	\$ 123,333.33
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 37,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.