

**Navient Private Education Loan Trust    2021-D**  
**Monthly Servicing Report**

**Distribution Date 09/15/2021**

**Collection Period 08/01/2021 - 08/31/2021**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Third Party Holder - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		05/20/2021	07/31/2021	08/31/2021
Principal Balance		\$ 557,412,424.43	\$ 543,062,305.09	\$ 536,613,596.52
Interest to be Capitalized Balance		2,636,111.16	2,685,309.63	2,683,029.87
Pool Balance		\$ 574,388,564.38	\$ 545,747,614.72	\$ 539,296,626.39
Weighted Average Coupon (WAC)		8.51%	8.48%	8.48%
Weighted Average Remaining Term		184.97	184.46	184.31
Number of Loans		48,330	47,233	46,630
Number of Borrowers		39,129	36,103	35,661
Pool Factor			0.950104706	0.938874030
Since Issued Constant Prepayment Rate			10.72%	10.58%

  

B Debt Securities		Cusip/Isin	08/16/2021	09/15/2021
A		63942CAA0	\$389,935,635.97	\$381,470,934.12
B		63942CAB8	\$24,000,000.00	\$24,000,000.00
C		63942CAC6	\$70,000,000.00	\$70,000,000.00
D		63942CAD4	\$37,000,000.00	\$37,000,000.00

  

C Account Balances		08/16/2021	09/15/2021
Senior Reserve Deposit		\$ 1,067,500.00	\$ 1,067,500.00
Subordinate Reserve Deposit		\$ 327,500.00	\$ 327,500.00

  

D Asset / Liability		08/16/2021	09/15/2021
Class A Overcollateralization Percentage		28.55%	29.27%
Specified Overcollateralization Amount		\$278,331,283.51	\$275,041,279.46
Actual Overcollateralization Amount		\$155,811,978.75	\$157,825,692.27
Class B Overcollateralization Percentage		24.15%	24.81%
Specified Overcollateralization Amount		\$256,501,378.92	\$253,469,414.40
Actual Overcollateralization Amount		\$131,811,978.75	\$133,825,692.27
Class C Overcollateralization Percentage		11.33%	11.83%
Specified Overcollateralization Amount		\$130,979,427.53	\$129,431,190.33
Actual Overcollateralization Amount		\$61,811,978.75	\$63,825,692.27
Class D Overcollateralization Percentage		4.55%	4.97%
Specified Overcollateralization Amount		\$70,947,189.91	\$70,108,561.43
Actual Overcollateralization Amount		\$24,811,978.75	\$26,825,692.27

II. 2021-D Trust Activity 08/01/2021 through 08/31/2021

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	6,041,991.47
	Consolidation Activity Principal	472,642.09
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,514,633.56</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,103,935.21
	Consolidation Activity Interest	2,714.18
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,106,649.39</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 93.19</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 9,621,376.14</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$ 65,924.99
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-D Portfolio Characteristics

		08/31/2021				07/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	9.58%	23	\$136,203.94	0.025%	9.60%	26	\$163,047.24	0.030%
	GRACE	8.95%	7	\$79,858.30	0.015%	8.61%	4	\$53,015.00	0.010%
	DEFERMENT	8.83%	1,469	\$20,163,015.01	3.757%	8.84%	1,547	\$21,248,728.27	3.913%
REPAYMENT:	CURRENT	8.44%	42,835	\$475,974,363.17	88.700%	8.45%	43,174	\$478,071,239.66	88.032%
	31-60 DAYS DELINQUENT	8.83%	683	\$11,975,193.30	2.232%	8.68%	653	\$10,356,253.83	1.907%
	61-90 DAYS DELINQUENT	8.66%	323	\$5,340,672.99	0.995%	8.56%	256	\$4,304,134.72	0.793%
	91-120 DAYS DELINQUENT	8.64%	134	\$2,396,938.47	0.447%	8.86%	152	\$2,949,902.11	0.543%
	121-150 DAYS DELINQUENT	8.90%	93	\$1,958,304.82	0.365%	8.93%	58	\$1,288,734.34	0.237%
	151-180 DAYS DELINQUENT	9.25%	54	\$1,216,127.61	0.227%	9.07%	115	\$2,310,535.26	0.425%
	> 180 DAYS DELINQUENT	9.09%	86	\$1,869,911.03	0.348%	0.00%	0	\$0.00	0.000%
	FORBEARANCE	8.60%	923	\$15,503,007.88	2.889%	8.61%	1,248	\$22,316,714.66	4.109%
<b>TOTAL</b>			<b>46,630</b>	<b>\$536,613,596.52</b>	<b>100.00%</b>		<b>47,233</b>	<b>\$543,062,305.09</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-D Portfolio Characteristics (cont'd)

	<u>8/31/2021</u>	<u>7/31/2021</u>
Pool Balance	\$539,296,626.39	\$545,747,614.72
Total # Loans	46,630	47,233
Total # Borrowers	35,661	36,103
Weighted Average Coupon	8.48%	8.48%
Weighted Average Remaining Term	184.31	184.46
Percent of Pool - Cosigned	54%	54%
Percent of Pool - Non Cosigned	46%	46%
Borrower Interest Accrued for Period	\$3,784,724.32	\$3,822,410.90
Outstanding Borrower Interest Accrued	\$15,065,884.95	\$14,957,555.59
Capitalized Accrued Interest - Forbearance	\$734,877.46	\$687,315.04
Outstanding Borrower Accrued Interest >60 days Delinquent	\$1,025,216.76	\$744,490.18
Outstanding Borrower Interest Accrued - Repayment	\$11,607,635.83	\$10,447,830.49
Outstanding Borrower Interest Accrued - Forbearance	\$1,508,111.30	\$2,509,966.89
Gross Principal Realized Loss - Periodic	-\$2,681.98	\$2,806.23
Gross Principal Realized Loss - Cumulative	\$6,181.49	\$8,863.47
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$0.00
Net Losses - Periodic	-\$2,681.98	\$2,806.23
Net Losses - Cumulative	\$6,181.49	\$8,863.47
Cumulative Gross Defaults	\$6,181.49	\$8,863.47
Change in Gross Defaults	\$0.00	\$2,806.23
Non-Cash Principal Activity - Capitalized Interest	\$523,968.39	\$461,316.08
Since Issued Constant Prepayment Rate (CPR)	10.58%	10.72%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-D Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	9.40%	20,018	\$ 150,706,766.23	28.085%
- Career Training	9.81%	1,598	\$ 3,953,062.58	0.737%
- Law Loans	5.66%	359	\$ 2,701,670.90	0.503%
- Med Loans	5.42%	473	\$ 4,308,218.35	0.803%
- MBA Loans	5.68%	45	\$ 616,447.46	0.115%
- Direct to Consumer	8.27%	22,419	\$ 349,011,366.36	65.040%
- Private Credit Consolidation	7.21%	303	\$ 5,319,902.19	0.991%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	6.53%	1,415	\$ 19,996,162.45	3.726%
<b>Total</b>	<b>8.48%</b>	<b>46,630</b>	<b>\$ 536,613,596.52</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$898,110.97
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$479,370,163.83
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$7,511,484.07
Prime Indexed Loans -- Annual Reset	\$2,333,277.78
T-Bill Indexed Loans	\$1,882,850.03
Fixed Rate Loans	\$2,888,894.34
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$44,411,845.37

\* Note: Percentages may not total 100% due to rounding

**V. 2021-D Reserve and Principal Distribution Calculations**

**A. Senior Reserve Account**

Specified Reserve Account Balance	\$ 1,067,500.00
Actual Reserve Account Balance	\$ 1,067,500.00

**Subordinate Reserve Account**

Specified Reserve Account Balance	\$ 327,500.00
Actual Reserve Account Balance	\$ 327,500.00

**B. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

**C. Priority Principal Distribution Amounts**

**First Priority Principal**

Class A Notes Outstanding	\$ 389,935,635.97
Pool Balance less 1,148,816	\$ 538,147,810.39

**First Priority Principal Distribution Amount** \$ -

**Second Priority Principal**

Class A & B Notes Outstanding	\$ 413,935,635.97
First Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 538,147,810.39

**Second Priority Principal Distribution Amount** \$ -

**Third Priority Principal**

Class A & B & C Notes Outstanding	\$ 483,935,635.97
First and Second Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 538,147,810.39

**Third Priority Principal Distribution Amount** \$ -

V. 2021-D Reserve and Principal Distribution Calculations (cont'd)

D. Regular Distribution Amounts

**Class A Regular Principal Distribution Amount**

Class A Notes Outstanding	\$ 389,935,635.97
Priority Principal Distribution Amounts	\$ -
Pool Balance	\$ 539,296,626.39
Specified Overcollateralization Amount	\$ 275,041,279.46
<b>Class A Regular Principal Distribution Amount</b>	<b>\$ 125,680,289.04</b>

**Class B Regular Principal Distribution Amount**

Class A & B Notes Outstanding	\$ 413,935,635.97
Principal Distribution Amounts Due	\$(125,680,289.04)
Pool Balance	\$ 539,296,626.39
Specified Overcollateralization Amount	\$ 253,469,414.40
<b>Class B Regular Principal Distribution Amount</b>	<b>\$ 2,428,134.94</b>

**Class C Regular Principal Distribution Amount**

Class A & B & C Notes Outstanding	\$ 483,935,635.97
Principal Distribution Amounts Due	\$(128,108,423.98)
Pool Balance	\$ 539,296,626.39
Specified Overcollateralization Amount	\$ 129,431,190.33
<b>Class C Regular Principal Distribution Amount</b>	<b>\$ -</b>

**Class D Regular Principal Distribution Amount**

All Notes Outstanding	\$ 520,935,635.97
Principal Distribution Amounts Due	\$(128,108,423.98)
Pool Balance	\$ 539,296,626.39
Specified Overcollateralization Amount	\$ 70,108,561.43
<b>Class D Regular Principal Distribution Amount</b>	<b>\$ -</b>



VI. 2021-D Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 9,621,376.14
A Trustee Fees	\$ 0.00	\$ 9,621,376.14
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 362,041.54	\$ 9,259,334.60
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 9,252,667.60
D Class A Noteholders Interest Distribution Amount	\$ 409,432.42	\$ 8,843,235.18
E Class A First Priority Principal Payment	\$ 0.00	\$ 8,843,235.18
F Senior Reserve Account Reinstatement	\$ 0.00	\$ 8,843,235.18
G Class B Noteholders Interest Distribution Amount	\$ 52,200.00	\$ 8,791,035.18
H Second Priority Principal Distribution Amount	\$ 0.00	\$ 8,791,035.18
I Class C Noteholders Interest Distribution Amount	\$ 203,000.00	\$ 8,588,035.18
J Third Priority Principal Distribution Amount	\$ 0.00	\$ 8,588,035.18
K Class D Noteholders Interest Distribution Amount	\$ 123,333.33	\$ 8,464,701.85
L Subordinate Reserve Account Reinstatement	\$ 0.00	\$ 8,464,701.85
M Class A Regular Principal Distribution Amount	\$ 8,464,701.85	\$ 0.00
N Class B Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
O Class C Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
P Class D Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
Q Carryover Servicing Fees	\$ 0.00	\$ 0.00
R Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
S Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
T Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
U Class R Certificateholders	\$ 0.00	\$ 0.00

**VII. 2021-D Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63942CAA0	63942CAB8	63942CAC6
Beginning Balance	\$ 389,935,635.97	\$ 24,000,000.00	\$ 70,000,000.00
Index	PRIME	FIXED	FIXED
Spread/Fixed Rate	-1.99%	2.61%	3.48%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/16/2021	8/15/2021	8/15/2021
Accrual Period End	9/15/2021	9/15/2021	9/15/2021
Daycount Fraction	0.08611111	0.08333333	0.08333333
Interest Rate*	1.26000%	2.61000%	3.48000%
Accrued Interest Factor	0.001050000	0.002175000	0.002900000
Current Interest Due	\$ 409,432.42	\$ 52,200.00	\$ 203,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 409,432.42	\$ 52,200.00	\$ 203,000.00
Interest Paid	\$ 409,432.42	\$ 52,200.00	\$ 203,000.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$8,464,701.85	\$ -	\$ -
Ending Principal Balance	\$ 381,470,934.12	\$ 24,000,000.00	\$ 70,000,000.00
Paydown Factor	0.019823658	0.000000000	0.000000000
Ending Balance Factor	0.893374553	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2021-D Distributions****Distribution Amounts**

	<u>D</u>
Cusip/Isin	63942CAD4
Beginning Balance	\$ 37,000,000.00
Index	FIXED
Spread/Fixed Rate	4.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	8/15/2021
Accrual Period End	9/15/2021
Daycount Fraction	0.08333333
Interest Rate*	4.00000%
Accrued Interest Factor	0.003333333
Current Interest Due	\$ 123,333.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 123,333.33
Interest Paid	\$ 123,333.33
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 37,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.