

**Navient Private Education Loan Trust    2021-D**  
**Monthly Servicing Report**

**Distribution Date 07/15/2022**

**Collection Period 06/01/2022 - 06/30/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Third Party Holder - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		05/20/2021	05/31/2022	06/30/2022
Principal Balance		\$ 557,412,424.43	\$ 475,791,116.24	\$ 469,333,335.67
Interest to be Capitalized Balance		2,636,111.16	1,475,322.63	1,394,686.17
Pool Balance		\$ 574,388,564.38	\$ 477,266,438.87	\$ 470,728,021.84
Weighted Average Coupon (WAC)		8.51%	8.50%	8.89%
Weighted Average Remaining Term		184.97	182.07	181.82
Number of Loans		48,330	41,394	40,863
Number of Borrowers		39,129	31,569	31,148
Pool Factor			0.830884235	0.819501353
Since Issued Constant Prepayment Rate			11.16%	11.18%

  

B Debt Securities		Cusip/Isin	06/15/2022	07/15/2022
A		63942CAA0	\$307,570,975.77	\$299,865,462.35
B		63942CAB8	\$24,000,000.00	\$24,000,000.00
C		63942CAC6	\$70,000,000.00	\$70,000,000.00
D		63942CAD4	\$37,000,000.00	\$37,000,000.00

  

C Account Balances		06/15/2022	07/15/2022
Senior Reserve Deposit		\$ 1,067,500.00	\$ 1,067,500.00
Subordinate Reserve Deposit		\$ 327,500.00	\$ 327,500.00

  

D Asset / Liability		06/15/2022	07/15/2022
Class A Overcollateralization Percentage		35.56%	36.30%
Specified Overcollateralization Amount		\$243,405,883.82	\$240,071,291.14
Actual Overcollateralization Amount		\$169,695,463.10	\$170,862,559.49
Class B Overcollateralization Percentage		30.53%	31.20%
Specified Overcollateralization Amount		\$224,315,226.27	\$221,242,170.26
Actual Overcollateralization Amount		\$145,695,463.10	\$146,862,559.49
Class C Overcollateralization Percentage		15.86%	16.33%
Specified Overcollateralization Amount		\$114,543,945.33	\$112,974,725.24
Actual Overcollateralization Amount		\$75,695,463.10	\$76,862,559.49
Class D Overcollateralization Percentage		8.11%	8.47%
Specified Overcollateralization Amount		\$62,044,637.05	\$61,194,642.84
Actual Overcollateralization Amount		\$38,695,463.10	\$39,862,559.49

II. 2021-D Trust Activity 06/01/2022 through 06/30/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,339,517.39
	Consolidation Activity Principal	445,696.18
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 5,785,213.57</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,125,778.69
	Consolidation Activity Interest	5,898.67
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,131,677.36</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 6,000.95</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 7,235.76</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 8,930,127.64</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(672,567.00)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-D Portfolio Characteristics

		06/30/2022				05/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	10.32%	19	\$136,403.94	0.029%	9.78%	23	\$163,903.94	0.034%
	GRACE	9.41%	6	\$45,775.00	0.010%	7.68%	2	\$18,275.00	0.004%
	DEFERMENT	9.49%	1,061	\$14,124,629.24	3.010%	8.98%	1,049	\$14,033,355.87	2.949%
REPAYMENT:	CURRENT	8.81%	37,631	\$417,202,681.41	88.893%	8.45%	38,382	\$426,169,713.18	89.571%
	31-60 DAYS DELINQUENT	9.24%	799	\$12,921,590.08	2.753%	8.70%	633	\$10,667,465.81	2.242%
	61-90 DAYS DELINQUENT	9.64%	346	\$6,136,225.12	1.307%	8.92%	375	\$7,007,354.69	1.473%
	91-120 DAYS DELINQUENT	9.76%	290	\$5,620,449.61	1.198%	9.25%	296	\$6,002,990.78	1.262%
	121-150 DAYS DELINQUENT	9.75%	249	\$4,945,724.14	1.054%	9.21%	245	\$4,178,779.30	0.878%
	151-180 DAYS DELINQUENT	9.85%	194	\$3,303,193.41	0.704%	9.34%	153	\$3,429,612.39	0.721%
	> 180 DAYS DELINQUENT	9.47%	110	\$2,309,086.19	0.492%	8.67%	87	\$1,942,133.97	0.408%
	FORBEARANCE	9.06%	158	\$2,587,577.53	0.551%	8.48%	149	\$2,177,531.31	0.458%
<b>TOTAL</b>			<b>40,863</b>	<b>\$469,333,335.67</b>	<b>100.00%</b>		<b>41,394</b>	<b>\$475,791,116.24</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-D Portfolio Characteristics (cont'd)

	<u>6/30/2022</u>	<u>5/31/2022</u>
Pool Balance	\$470,728,021.84	\$477,266,438.87
Total # Loans	40,863	41,394
Total # Borrowers	31,148	31,569
Weighted Average Coupon	8.89%	8.50%
Weighted Average Remaining Term	181.82	182.07
Percent of Pool - Cosigned	54%	54%
Percent of Pool - Non Cosigned	46%	46%
Borrower Interest Accrued for Period	\$3,444,782.34	\$3,454,987.66
Outstanding Borrower Interest Accrued	\$8,321,144.63	\$9,095,031.67
Capitalized Accrued Interest - Forbearance	\$88,600.77	\$61,159.31
Outstanding Borrower Accrued Interest >60 days Delinquent	\$1,553,683.69	\$1,639,861.31
Outstanding Borrower Interest Accrued - Repayment	\$6,878,541.75	\$7,571,783.93
Outstanding Borrower Interest Accrued - Forbearance	\$136,517.48	\$105,145.82
Gross Principal Realized Loss - Periodic	\$1,536,245.12	\$1,298,524.47
Gross Principal Realized Loss - Cumulative	\$14,275,088.95	\$12,738,843.83
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$6,000.95	\$28,852.71
Recoveries on Realized Losses - Cumulative	\$266,066.00	\$260,065.05
Net Losses - Periodic	\$1,530,244.17	\$1,269,671.76
Net Losses - Cumulative	\$14,009,022.95	\$12,478,778.78
Cumulative Gross Defaults	\$14,275,088.95	\$12,738,843.83
Change in Gross Defaults	\$1,536,245.12	\$1,298,524.47
Non-Cash Principal Activity - Capitalized Interest	\$863,774.72	\$812,543.95
Since Issued Constant Prepayment Rate (CPR)	11.18%	11.16%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-D Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	9.92%	17,359	\$ 128,935,193.30	27.472%
- Career Training	10.45%	1,096	\$ 2,413,040.03	0.514%
- Law Loans	5.97%	335	\$ 2,360,339.92	0.503%
- Med Loans	6.19%	435	\$ 3,773,648.72	0.804%
- MBA Loans	6.14%	36	\$ 514,893.16	0.110%
- Direct to Consumer	8.67%	20,028	\$ 308,425,955.64	65.716%
- Private Credit Consolidation	7.86%	258	\$ 4,692,990.08	1.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	6.44%	1,316	\$ 18,217,274.82	3.882%
<b>Total</b>	<b>8.89%</b>	<b>40,863</b>	<b>\$ 469,333,335.67</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$809,457.60
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$417,642,845.33
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$6,226,805.02
Prime Indexed Loans -- Annual Reset	\$1,897,583.10
T-Bill Indexed Loans	\$1,622,841.42
Fixed Rate Loans	\$2,711,965.89
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$39,816,523.48

\* Note: Percentages may not total 100% due to rounding

**V. 2021-D Reserve and Principal Distribution Calculations**

**A. Senior Reserve Account**

Specified Reserve Account Balance	\$ 1,067,500.00
Actual Reserve Account Balance	\$ 1,067,500.00

**Subordinate Reserve Account**

Specified Reserve Account Balance	\$ 327,500.00
Actual Reserve Account Balance	\$ 327,500.00

**B. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

**C. Priority Principal Distribution Amounts**

**First Priority Principal**

Class A Notes Outstanding	\$ 307,570,975.77
Pool Balance less 1,148,816	\$ 469,579,205.84

**First Priority Principal Distribution Amount** \$ -

**Second Priority Principal**

Class A & B Notes Outstanding	\$ 331,570,975.77
First Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 469,579,205.84

**Second Priority Principal Distribution Amount** \$ -

**Third Priority Principal**

Class A & B & C Notes Outstanding	\$ 401,570,975.77
First and Second Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 469,579,205.84

**Third Priority Principal Distribution Amount** \$ -

V. 2021-D Reserve and Principal Distribution Calculations (cont'd)

D. Regular Distribution Amounts

**Class A Regular Principal Distribution Amount**

Class A Notes Outstanding	\$ 307,570,975.77
Priority Principal Distribution Amounts	\$ -
Pool Balance	\$ 470,728,021.84
Specified Overcollateralization Amount	\$ 240,071,291.14
<b>Class A Regular Principal Distribution Amount</b>	<b>\$ 76,914,245.07</b>

**Class B Regular Principal Distribution Amount**

Class A & B Notes Outstanding	\$ 331,570,975.77
Principal Distribution Amounts Due	\$(76,914,245.07)
Pool Balance	\$ 470,728,021.84
Specified Overcollateralization Amount	\$ 221,242,170.26
<b>Class B Regular Principal Distribution Amount</b>	<b>\$ 5,170,879.13</b>

**Class C Regular Principal Distribution Amount**

Class A & B & C Notes Outstanding	\$ 401,570,975.77
Principal Distribution Amounts Due	\$(82,085,124.20)
Pool Balance	\$ 470,728,021.84
Specified Overcollateralization Amount	\$ 112,974,725.24
<b>Class C Regular Principal Distribution Amount</b>	<b>\$ -</b>

**Class D Regular Principal Distribution Amount**

All Notes Outstanding	\$ 438,570,975.77
Principal Distribution Amounts Due	\$(82,085,124.20)
Pool Balance	\$ 470,728,021.84
Specified Overcollateralization Amount	\$ 61,194,642.84
<b>Class D Regular Principal Distribution Amount</b>	<b>\$ -</b>



VI. 2021-D Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 8,930,127.64
A Trustee Fees	\$ 0.00	\$ 8,930,127.64
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 324,232.51	\$ 8,605,895.13
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 8,599,228.13
D Class A Noteholders Interest Distribution Amount	\$ 515,181.38	\$ 8,084,046.75
E Class A First Priority Principal Payment	\$ 0.00	\$ 8,084,046.75
F Senior Reserve Account Reinstatement	\$ 0.00	\$ 8,084,046.75
G Class B Noteholders Interest Distribution Amount	\$ 52,200.00	\$ 8,031,846.75
H Second Priority Principal Distribution Amount	\$ 0.00	\$ 8,031,846.75
I Class C Noteholders Interest Distribution Amount	\$ 203,000.00	\$ 7,828,846.75
J Third Priority Principal Distribution Amount	\$ 0.00	\$ 7,828,846.75
K Class D Noteholders Interest Distribution Amount	\$ 123,333.33	\$ 7,705,513.42
L Subordinate Reserve Account Reinstatement	\$ 0.00	\$ 7,705,513.42
M Class A Regular Principal Distribution Amount	\$ 7,705,513.42	\$ 0.00
N Class B Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
O Class C Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
P Class D Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
Q Carryover Servicing Fees	\$ 0.00	\$ 0.00
R Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
S Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
T Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
U Class R Certificateholders	\$ 0.00	\$ 0.00

**VII. 2021-D Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63942CAA0	63942CAB8	63942CAC6
Beginning Balance	\$ 307,570,975.77	\$ 24,000,000.00	\$ 70,000,000.00
Index	PRIME	FIXED	FIXED
Spread/Fixed Rate	-1.99%	2.61%	3.48%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2022	6/15/2022	6/15/2022
Accrual Period End	7/15/2022	7/15/2022	7/15/2022
Daycount Fraction	0.08611111	0.08333333	0.08333333
Interest Rate*	2.01000%	2.61000%	3.48000%
Accrued Interest Factor	0.001675000	0.002175000	0.002900000
Current Interest Due	\$ 515,181.38	\$ 52,200.00	\$ 203,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 515,181.38	\$ 52,200.00	\$ 203,000.00
Interest Paid	\$ 515,181.38	\$ 52,200.00	\$ 203,000.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 7,705,513.42	\$ -	\$ -
Ending Principal Balance	\$ 299,865,462.35	\$ 24,000,000.00	\$ 70,000,000.00
Paydown Factor	0.018045699	0.000000000	0.000000000
Ending Balance Factor	0.702261036	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2021-D Distributions****Distribution Amounts**

	<u>D</u>
Cusip/Isin	63942CAD4
Beginning Balance	\$ 37,000,000.00
Index	FIXED
Spread/Fixed Rate	4.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	6/15/2022
Accrual Period End	7/15/2022
Daycount Fraction	0.08333333
Interest Rate*	4.00000%
Accrued Interest Factor	0.003333333
Current Interest Due	\$ 123,333.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 123,333.33
Interest Paid	\$ 123,333.33
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 37,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.