

**Navient Private Education Loan Trust    2021-D**  
**Monthly Servicing Report**

**Distribution Date 03/15/2022**

**Collection Period 02/01/2022 - 02/28/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Third Party Holder - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics		05/20/2021	01/31/2022	02/28/2022
Principal Balance		\$ 557,412,424.43	\$ 502,995,316.06	\$ 496,203,819.37
Interest to be Capitalized Balance		2,636,111.16	1,701,247.70	2,302,158.53
Pool Balance		\$ 574,388,564.38	\$ 504,696,563.76	\$ 498,505,977.90
Weighted Average Coupon (WAC)		8.51%	8.31%	8.32%
Weighted Average Remaining Term		184.97	183.14	182.99
Number of Loans		48,330	43,759	43,172
Number of Borrowers		39,129	33,422	32,966
Pool Factor			0.878637977	0.867860642
Since Issued Constant Prepayment Rate			10.94%	10.82%

  

B Debt Securities		02/15/2022	03/15/2022
Cusip/Isin			
A	63942CAA0	\$339,176,038.42	\$331,101,450.29
B	63942CAB8	\$24,000,000.00	\$24,000,000.00
C	63942CAC6	\$70,000,000.00	\$70,000,000.00
D	63942CAD4	\$37,000,000.00	\$37,000,000.00

  

C Account Balances		02/15/2022	03/15/2022
Senior Reserve Deposit		\$ 1,067,500.00	\$ 1,067,500.00
Subordinate Reserve Deposit		\$ 327,500.00	\$ 327,500.00

  

D Asset / Liability		02/15/2022	03/15/2022
Class A Overcollateralization Percentage		32.80%	33.58%
Specified Overcollateralization Amount		\$257,395,247.52	\$254,238,048.73
Actual Overcollateralization Amount		\$165,520,525.34	\$167,404,527.61
Class B Overcollateralization Percentage		28.04%	28.77%
Specified Overcollateralization Amount		\$237,207,384.97	\$234,297,809.61
Actual Overcollateralization Amount		\$141,520,525.34	\$143,404,527.61
Class C Overcollateralization Percentage		14.17%	14.72%
Specified Overcollateralization Amount		\$121,127,175.30	\$119,641,434.70
Actual Overcollateralization Amount		\$71,520,525.34	\$73,404,527.61
Class D Overcollateralization Percentage		6.84%	7.30%
Specified Overcollateralization Amount		\$65,610,553.29	\$64,805,777.13
Actual Overcollateralization Amount		\$34,520,525.34	\$36,404,527.61

II. 2021-D Trust Activity 02/01/2022 through 02/28/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,291,833.26
	Consolidation Activity Principal	783,427.85
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,075,261.11</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,025,526.33
	Consolidation Activity Interest	17,323.38
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,042,849.71</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 12,334.01</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 199.15</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 9,130,643.98</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(716,235.58)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-D Portfolio Characteristics

		02/28/2022				01/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	9.36%	24	\$179,766.24	0.036%	9.34%	23	\$172,266.24	0.034%
	GRACE	9.37%	2	\$7,712.70	0.002%	9.60%	4	\$28,178.70	0.006%
	DEFERMENT	8.81%	1,189	\$16,561,088.18	3.338%	8.80%	1,229	\$16,610,958.78	3.302%
REPAYMENT:	CURRENT	8.26%	39,662	\$439,519,711.99	88.576%	8.26%	40,406	\$449,012,149.33	89.268%
	31-60 DAYS DELINQUENT	8.74%	834	\$13,217,011.12	2.664%	8.71%	690	\$11,598,295.13	2.306%
	61-90 DAYS DELINQUENT	8.79%	357	\$6,458,114.64	1.302%	8.81%	289	\$4,858,759.49	0.966%
	91-120 DAYS DELINQUENT	9.03%	205	\$3,846,977.62	0.775%	8.96%	184	\$3,459,230.33	0.688%
	121-150 DAYS DELINQUENT	8.86%	166	\$2,943,023.87	0.593%	8.95%	178	\$3,586,105.43	0.713%
	151-180 DAYS DELINQUENT	9.04%	159	\$3,563,618.51	0.718%	8.68%	173	\$3,524,958.26	0.701%
	> 180 DAYS DELINQUENT	8.59%	144	\$3,176,776.31	0.640%	8.70%	140	\$2,909,870.86	0.579%
	FORBEARANCE	8.20%	430	\$6,730,018.19	1.356%	8.60%	443	\$7,234,543.51	1.438%
<b>TOTAL</b>			<b>43,172</b>	<b>\$496,203,819.37</b>	<b>100.00%</b>		<b>43,759</b>	<b>\$502,995,316.06</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-D Portfolio Characteristics (cont'd)

	<u>2/28/2022</u>	<u>1/31/2022</u>
Pool Balance	\$498,505,977.90	\$504,696,563.76
Total # Loans	43,172	43,759
Total # Borrowers	32,966	33,422
Weighted Average Coupon	8.32%	8.31%
Weighted Average Remaining Term	182.99	183.14
Percent of Pool - Cosigned	54%	54%
Percent of Pool - Non Cosigned	46%	46%
Borrower Interest Accrued for Period	\$3,178,266.15	\$3,565,682.98
Outstanding Borrower Interest Accrued	\$11,240,631.21	\$12,298,660.09
Capitalized Accrued Interest - Forbearance	\$793,555.96	\$102,918.63
Outstanding Borrower Accrued Interest >60 days Delinquent	\$2,062,032.72	\$1,986,175.21
Outstanding Borrower Interest Accrued - Repayment	\$8,862,458.65	\$10,240,081.32
Outstanding Borrower Interest Accrued - Forbearance	\$866,289.62	\$457,169.66
Gross Principal Realized Loss - Periodic	\$1,668,545.61	\$1,391,714.32
Gross Principal Realized Loss - Cumulative	\$7,563,724.33	\$5,895,178.72
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$12,334.01	\$25,721.39
Recoveries on Realized Losses - Cumulative	\$120,476.76	\$108,142.75
Net Losses - Periodic	\$1,656,211.60	\$1,365,992.93
Net Losses - Cumulative	\$7,443,247.57	\$5,787,035.97
Cumulative Gross Defaults	\$7,563,724.33	\$5,895,178.72
Change in Gross Defaults	\$1,668,545.61	\$1,391,714.32
Non-Cash Principal Activity - Capitalized Interest	\$952,962.15	\$859,718.75
Since Issued Constant Prepayment Rate (CPR)	10.82%	10.94%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-D Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	9.23%	18,441	\$ 137,423,043.20	27.695%
- Career Training	9.69%	1,302	\$ 2,995,516.53	0.604%
- Law Loans	5.63%	342	\$ 2,452,883.89	0.494%
- Med Loans	5.46%	446	\$ 3,958,094.47	0.798%
- MBA Loans	5.55%	36	\$ 525,449.05	0.106%
- Direct to Consumer	8.11%	20,977	\$ 325,108,936.84	65.519%
- Private Credit Consolidation	7.14%	277	\$ 4,957,377.05	0.999%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	6.42%	1,351	\$ 18,782,518.34	3.785%
<b>Total</b>	<b>8.32%</b>	<b>43,172</b>	<b>\$ 496,203,819.37</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$838,093.28	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$442,989,317.29	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$6,661,742.51	
Prime Indexed Loans -- Annual Reset			\$2,012,740.14	
T-Bill Indexed Loans			\$1,715,827.07	
Fixed Rate Loans			\$2,760,272.80	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$41,527,984.81	

\* Note: Percentages may not total 100% due to rounding

**V. 2021-D Reserve and Principal Distribution Calculations**

**A. Senior Reserve Account**

Specified Reserve Account Balance	\$ 1,067,500.00
Actual Reserve Account Balance	\$ 1,067,500.00

**Subordinate Reserve Account**

Specified Reserve Account Balance	\$ 327,500.00
Actual Reserve Account Balance	\$ 327,500.00

**B. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

**C. Priority Principal Distribution Amounts**

**First Priority Principal**

Class A Notes Outstanding	\$ 339,176,038.42
Pool Balance less 1,148,816	\$ 497,357,161.90

**First Priority Principal Distribution Amount** \$ -

**Second Priority Principal**

Class A & B Notes Outstanding	\$ 363,176,038.42
First Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 497,357,161.90

**Second Priority Principal Distribution Amount** \$ -

**Third Priority Principal**

Class A & B & C Notes Outstanding	\$ 433,176,038.42
First and Second Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 497,357,161.90

**Third Priority Principal Distribution Amount** \$ -

V. 2021-D Reserve and Principal Distribution Calculations (cont'd)

D. Regular Distribution Amounts

**Class A Regular Principal Distribution Amount**

Class A Notes Outstanding	\$ 339,176,038.42
Priority Principal Distribution Amounts	\$ -
Pool Balance	\$ 498,505,977.90
Specified Overcollateralization Amount	\$ 254,238,048.73
<b>Class A Regular Principal Distribution Amount</b>	<b>\$ 94,908,109.25</b>

**Class B Regular Principal Distribution Amount**

Class A & B Notes Outstanding	\$ 363,176,038.42
Principal Distribution Amounts Due	\$(94,908,109.25)
Pool Balance	\$ 498,505,977.90
Specified Overcollateralization Amount	\$ 234,297,809.61
<b>Class B Regular Principal Distribution Amount</b>	<b>\$ 4,059,760.88</b>

**Class C Regular Principal Distribution Amount**

Class A & B & C Notes Outstanding	\$ 433,176,038.42
Principal Distribution Amounts Due	\$(98,967,870.13)
Pool Balance	\$ 498,505,977.90
Specified Overcollateralization Amount	\$ 119,641,434.70
<b>Class C Regular Principal Distribution Amount</b>	<b>\$ -</b>

**Class D Regular Principal Distribution Amount**

All Notes Outstanding	\$ 470,176,038.42
Principal Distribution Amounts Due	\$(98,967,870.13)
Pool Balance	\$ 498,505,977.90
Specified Overcollateralization Amount	\$ 64,805,777.13
<b>Class D Regular Principal Distribution Amount</b>	<b>\$ -</b>



VI. 2021-D Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 9,130,643.98
A Trustee Fees	\$ 0.00	\$ 9,130,643.98
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 338,463.00	\$ 8,792,180.98
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 8,785,513.98
D Class A Noteholders Interest Distribution Amount	\$ 332,392.52	\$ 8,453,121.46
E Class A First Priority Principal Payment	\$ 0.00	\$ 8,453,121.46
F Senior Reserve Account Reinstatement	\$ 0.00	\$ 8,453,121.46
G Class B Noteholders Interest Distribution Amount	\$ 52,200.00	\$ 8,400,921.46
H Second Priority Principal Distribution Amount	\$ 0.00	\$ 8,400,921.46
I Class C Noteholders Interest Distribution Amount	\$ 203,000.00	\$ 8,197,921.46
J Third Priority Principal Distribution Amount	\$ 0.00	\$ 8,197,921.46
K Class D Noteholders Interest Distribution Amount	\$ 123,333.33	\$ 8,074,588.13
L Subordinate Reserve Account Reinstatement	\$ 0.00	\$ 8,074,588.13
M Class A Regular Principal Distribution Amount	\$ 8,074,588.13	\$ 0.00
N Class B Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
O Class C Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
P Class D Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
Q Carryover Servicing Fees	\$ 0.00	\$ 0.00
R Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
S Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
T Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
U Class R Certificateholders	\$ 0.00	\$ 0.00

**VII. 2021-D Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63942CAA0	63942CAB8	63942CAC6
Beginning Balance	\$ 339,176,038.42	\$ 24,000,000.00	\$ 70,000,000.00
Index	PRIME	FIXED	FIXED
Spread/Fixed Rate	-1.99%	2.61%	3.48%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2022	2/15/2022	2/15/2022
Accrual Period End	3/15/2022	3/15/2022	3/15/2022
Daycount Fraction	0.08055556	0.08333333	0.08333333
Interest Rate*	1.26000%	2.61000%	3.48000%
Accrued Interest Factor	0.000980000	0.002175000	0.002900000
Current Interest Due	\$ 332,392.52	\$ 52,200.00	\$ 203,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 332,392.52	\$ 52,200.00	\$ 203,000.00
Interest Paid	\$ 332,392.52	\$ 52,200.00	\$ 203,000.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$8,074,588.13	\$ -	\$ -
Ending Principal Balance	\$ 331,101,450.29	\$ 24,000,000.00	\$ 70,000,000.00
Paydown Factor	0.018910042	0.000000000	0.000000000
Ending Balance Factor	0.775413233	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2021-D Distributions****Distribution Amounts**

	<u>D</u>
Cusip/Isin	63942CAD4
Beginning Balance	\$ 37,000,000.00
Index	FIXED
Spread/Fixed Rate	4.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	2/15/2022
Accrual Period End	3/15/2022
Daycount Fraction	0.08333333
Interest Rate*	4.00000%
Accrued Interest Factor	0.003333333
Current Interest Due	\$ 123,333.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 123,333.33
Interest Paid	\$ 123,333.33
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 37,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.