

**Navient Private Education Loan Trust    2021-D**  
**Monthly Servicing Report**

**Distribution Date 02/15/2022**

**Collection Period 01/01/2022 - 01/31/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Third Party Holder - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>		<b>05/20/2021</b>	<b>12/31/2021</b>	<b>01/31/2022</b>
	Principal Balance		\$ 557,412,424.43	\$ 509,923,442.92	\$ 502,995,316.06
	Interest to be Capitalized Balance		2,636,111.16	2,499,908.70	1,701,247.70
	Pool Balance		\$ 574,388,564.38	\$ 512,423,351.62	\$ 504,696,563.76
	Weighted Average Coupon (WAC)		8.51%	8.33%	8.31%
	Weighted Average Remaining Term		184.97	183.31	183.14
	Number of Loans		48,330	44,336	43,759
	Number of Borrowers		39,129	33,884	33,422
	Pool Factor			0.892089722	0.878637977
	Since Issued Constant Prepayment Rate			10.67%	10.94%
B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>01/18/2022</b>	<b>02/15/2022</b>	
	A	63942CAA0	\$347,660,243.67		\$339,176,038.42
	B	63942CAB8	\$24,000,000.00		\$24,000,000.00
	C	63942CAC6	\$70,000,000.00		\$70,000,000.00
	D	63942CAD4	\$37,000,000.00		\$37,000,000.00
C	<b>Account Balances</b>		<b>01/18/2022</b>	<b>02/15/2022</b>	
	Senior Reserve Deposit		\$ 1,067,500.00		\$ 1,067,500.00
	Subordinate Reserve Deposit		\$ 327,500.00		\$ 327,500.00
D	<b>Asset / Liability</b>		<b>01/18/2022</b>	<b>02/15/2022</b>	
	Class A Overcollateralization Percentage		32.15%		32.80%
	Specified Overcollateralization Amount		\$261,335,909.33		\$257,395,247.52
	Actual Overcollateralization Amount		\$164,763,107.95		\$165,520,525.34
	Class B Overcollateralization Percentage		27.47%		28.04%
	Specified Overcollateralization Amount		\$240,838,975.26		\$237,207,384.97
	Actual Overcollateralization Amount		\$140,763,107.95		\$141,520,525.34
	Class C Overcollateralization Percentage		13.81%		14.17%
	Specified Overcollateralization Amount		\$122,981,604.39		\$121,127,175.30
	Actual Overcollateralization Amount		\$70,763,107.95		\$71,520,525.34
	Class D Overcollateralization Percentage		6.59%		6.84%
	Specified Overcollateralization Amount		\$66,615,035.71		\$65,610,553.29
	Actual Overcollateralization Amount		\$33,763,107.95		\$34,520,525.34

II. 2021-D Trust Activity 01/01/2022 through 01/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	5,926,143.54
	Consolidation Activity Principal	471,864.93
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 6,398,008.47</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	3,123,827.41
	Consolidation Activity Interest	4,649.90
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 3,128,477.31</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 25,721.39</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 239.14</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 9,552,446.31</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(530,118.39)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-D Portfolio Characteristics

		01/31/2022				12/31/2021			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	9.34%	23	\$172,266.24	0.034%	9.29%	20	\$159,178.94	0.031%
	GRACE	9.60%	4	\$28,178.70	0.006%	9.71%	7	\$41,266.00	0.008%
	DEFERMENT	8.80%	1,229	\$16,610,958.78	3.302%	8.76%	1,281	\$17,623,523.56	3.456%
REPAYMENT:	CURRENT	8.26%	40,406	\$449,012,149.33	89.268%	8.27%	40,719	\$451,546,531.47	88.552%
	31-60 DAYS DELINQUENT	8.71%	690	\$11,598,295.13	2.306%	8.81%	633	\$10,275,886.73	2.015%
	61-90 DAYS DELINQUENT	8.81%	289	\$4,858,759.49	0.966%	8.71%	290	\$5,013,360.67	0.983%
	91-120 DAYS DELINQUENT	8.96%	184	\$3,459,230.33	0.688%	9.14%	264	\$5,469,646.53	1.073%
	121-150 DAYS DELINQUENT	8.95%	178	\$3,586,105.43	0.713%	8.56%	174	\$3,237,205.31	0.635%
	151-180 DAYS DELINQUENT	8.68%	173	\$3,524,958.26	0.701%	9.13%	112	\$2,586,277.06	0.507%
	> 180 DAYS DELINQUENT	8.70%	140	\$2,909,870.86	0.579%	8.45%	118	\$2,214,800.03	0.434%
	FORBEARANCE	8.60%	443	\$7,234,543.51	1.438%	8.56%	718	\$11,755,766.62	2.305%
<b>TOTAL</b>			<b>43,759</b>	<b>\$502,995,316.06</b>	<b>100.00%</b>		<b>44,336</b>	<b>\$509,923,442.92</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-D Portfolio Characteristics (cont'd)

	<u>1/31/2022</u>	<u>12/31/2021</u>
Pool Balance	\$504,696,563.76	\$512,423,351.62
Total # Loans	43,759	44,336
Total # Borrowers	33,422	33,884
Weighted Average Coupon	8.31%	8.33%
Weighted Average Remaining Term	183.14	183.31
Percent of Pool - Cosigned	54%	54%
Percent of Pool - Non Cosigned	46%	46%
Borrower Interest Accrued for Period	\$3,565,682.98	\$3,632,810.97
Outstanding Borrower Interest Accrued	\$12,298,660.09	\$12,971,993.56
Capitalized Accrued Interest - Forbearance	\$102,918.63	\$825,775.28
Outstanding Borrower Accrued Interest >60 days Delinquent	\$1,986,175.21	\$2,157,806.65
Outstanding Borrower Interest Accrued - Repayment	\$10,240,081.32	\$10,104,302.89
Outstanding Borrower Interest Accrued - Forbearance	\$457,169.66	\$1,190,699.00
Gross Principal Realized Loss - Periodic	\$1,391,714.32	\$1,632,223.73
Gross Principal Realized Loss - Cumulative	\$5,895,178.72	\$4,503,464.40
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$25,721.39	\$28,151.75
Recoveries on Realized Losses - Cumulative	\$108,142.75	\$82,421.36
Net Losses - Periodic	\$1,365,992.93	\$1,604,071.98
Net Losses - Cumulative	\$5,787,035.97	\$4,421,043.04
Cumulative Gross Defaults	\$5,895,178.72	\$4,503,464.40
Change in Gross Defaults	\$1,391,714.32	\$1,632,223.73
Non-Cash Principal Activity - Capitalized Interest	\$859,718.75	\$689,545.02
Since Issued Constant Prepayment Rate (CPR)	10.94%	10.67%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-D Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	9.22%	18,679	\$ 139,246,164.54	27.683%
- Career Training	9.69%	1,348	\$ 3,133,675.87	0.623%
- Law Loans	5.64%	348	\$ 2,496,876.56	0.496%
- Med Loans	5.44%	450	\$ 4,017,773.72	0.799%
- MBA Loans	5.55%	39	\$ 528,256.57	0.105%
- Direct to Consumer	8.10%	21,251	\$ 329,510,697.69	65.510%
- Private Credit Consolidation	7.14%	282	\$ 5,036,824.81	1.001%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	6.47%	1,362	\$ 19,025,046.30	3.782%
<b>Total</b>	<b>8.31%</b>	<b>43,759</b>	<b>\$ 502,995,316.06</b>	<b>100.000%</b>

Prime Indexed Loans -- Monthly Reset Adjustable	\$848,820.51
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$448,656,906.90
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$6,792,793.17
Prime Indexed Loans -- Annual Reset	\$2,035,371.41
T-Bill Indexed Loans	\$1,740,003.23
Fixed Rate Loans	\$2,772,600.50
SOFR Monthly Reset	\$0.00
LIBOR Indexed Loans	\$41,850,068.04

\* Note: Percentages may not total 100% due to rounding

**V. 2021-D Reserve and Principal Distribution Calculations**

**A. Senior Reserve Account**

Specified Reserve Account Balance	\$ 1,067,500.00
Actual Reserve Account Balance	\$ 1,067,500.00

**Subordinate Reserve Account**

Specified Reserve Account Balance	\$ 327,500.00
Actual Reserve Account Balance	\$ 327,500.00

**B. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

**C. Priority Principal Distribution Amounts**

**First Priority Principal**

Class A Notes Outstanding	\$ 347,660,243.67
Pool Balance less 1,148,816	\$ 503,547,747.76

**First Priority Principal Distribution Amount** \$ -

**Second Priority Principal**

Class A & B Notes Outstanding	\$ 371,660,243.67
First Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 503,547,747.76

**Second Priority Principal Distribution Amount** \$ -

**Third Priority Principal**

Class A & B & C Notes Outstanding	\$ 441,660,243.67
First and Second Priority Principal Distribution Amount	\$ -
Pool Balance less 1,148,816	\$ 503,547,747.76

**Third Priority Principal Distribution Amount** \$ -

V. 2021-D Reserve and Principal Distribution Calculations (cont'd)

D. Regular Distribution Amounts

**Class A Regular Principal Distribution Amount**

Class A Notes Outstanding	\$ 347,660,243.67
Priority Principal Distribution Amounts	\$ -
Pool Balance	\$ 504,696,563.76
Specified Overcollateralization Amount	\$ 257,395,247.52
<b>Class A Regular Principal Distribution Amount</b>	<b>\$ 100,358,927.43</b>

**Class B Regular Principal Distribution Amount**

Class A & B Notes Outstanding	\$ 371,660,243.67
Principal Distribution Amounts Due	\$(100,358,927.43)
Pool Balance	\$ 504,696,563.76
Specified Overcollateralization Amount	\$ 237,207,384.97
<b>Class B Regular Principal Distribution Amount</b>	<b>\$ 3,812,137.45</b>

**Class C Regular Principal Distribution Amount**

Class A & B & C Notes Outstanding	\$ 441,660,243.67
Principal Distribution Amounts Due	\$(104,171,064.88)
Pool Balance	\$ 504,696,563.76
Specified Overcollateralization Amount	\$ 121,127,175.30
<b>Class C Regular Principal Distribution Amount</b>	<b>\$ -</b>

**Class D Regular Principal Distribution Amount**

All Notes Outstanding	\$ 478,660,243.67
Principal Distribution Amounts Due	\$(104,171,064.88)
Pool Balance	\$ 504,696,563.76
Specified Overcollateralization Amount	\$ 65,610,553.29
<b>Class D Regular Principal Distribution Amount</b>	<b>\$ -</b>



VI. 2021-D Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 9,552,446.31
A Trustee Fees	\$ 0.00	\$ 9,552,446.31
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 342,333.69	\$ 9,210,112.62
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 9,203,445.62
D Class A Noteholders Interest Distribution Amount	\$ 340,707.04	\$ 8,862,738.58
E Class A First Priority Principal Payment	\$ 0.00	\$ 8,862,738.58
F Senior Reserve Account Reinstatement	\$ 0.00	\$ 8,862,738.58
G Class B Noteholders Interest Distribution Amount	\$ 52,200.00	\$ 8,810,538.58
H Second Priority Principal Distribution Amount	\$ 0.00	\$ 8,810,538.58
I Class C Noteholders Interest Distribution Amount	\$ 203,000.00	\$ 8,607,538.58
J Third Priority Principal Distribution Amount	\$ 0.00	\$ 8,607,538.58
K Class D Noteholders Interest Distribution Amount	\$ 123,333.33	\$ 8,484,205.25
L Subordinate Reserve Account Reinstatement	\$ 0.00	\$ 8,484,205.25
M Class A Regular Principal Distribution Amount	\$ 8,484,205.25	\$ 0.00
N Class B Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
O Class C Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
P Class D Regular Principal Distribution Amount	\$ 0.00	\$ 0.00
Q Carryover Servicing Fees	\$ 0.00	\$ 0.00
R Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
S Unpaid Expenses of Trustee	\$ 0.00	\$ 0.00
T Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 0.00
U Class R Certificateholders	\$ 0.00	\$ 0.00

**VII. 2021-D Distributions**
**Distribution Amounts**

	A	B	C
Cusip/Isin	63942CAA0	63942CAB8	63942CAC6
Beginning Balance	\$ 347,660,243.67	\$ 24,000,000.00	\$ 70,000,000.00
Index	PRIME	FIXED	FIXED
Spread/Fixed Rate	-1.99%	2.61%	3.48%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/18/2022	1/15/2022	1/15/2022
Accrual Period End	2/15/2022	2/15/2022	2/15/2022
Daycount Fraction	0.08055556	0.08333333	0.08333333
Interest Rate*	1.26000%	2.61000%	3.48000%
Accrued Interest Factor	0.000980000	0.002175000	0.002900000
Current Interest Due	\$ 340,707.04	\$ 52,200.00	\$ 203,000.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 340,707.04	\$ 52,200.00	\$ 203,000.00
Interest Paid	\$ 340,707.04	\$ 52,200.00	\$ 203,000.00
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$8,484,205.25	\$ -	\$ -
Ending Principal Balance	\$ 339,176,038.42	\$ 24,000,000.00	\$ 70,000,000.00
Paydown Factor	0.019869333	0.000000000	0.000000000
Ending Balance Factor	0.794323275	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2021-D Distributions****Distribution Amounts**

	<u>D</u>
Cusip/Isin	63942CAD4
Beginning Balance	\$ 37,000,000.00
Index	FIXED
Spread/Fixed Rate	4.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/15/2022
Accrual Period End	2/15/2022
Daycount Fraction	0.08333333
Interest Rate*	4.00000%
Accrued Interest Factor	0.003333333
Current Interest Due	\$ 123,333.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 123,333.33
Interest Paid	\$ 123,333.33
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 37,000,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.