

**Navient Private Education Refi Loan Trust    2021-C**  
**Monthly Servicing Report**

**Distribution Date 06/15/2022**

**Collection Period 05/01/2022 - 05/31/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>	<b>05/27/2021</b>	<b>04/30/2022</b>	<b>05/31/2022</b>
	Principal Balance	\$ 1,093,773,574.43	\$ 839,402,892.15	\$ 827,460,939.60
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	\$ 1,093,773,574.43	\$ 839,402,892.15	\$ 827,460,939.60
	Weighted Average Coupon (WAC)	0.00%	3.97%	3.98%
	Weighted Average Remaining Term	140.41	136.06	135.56
	Number of Loans	15,510	13,743	13,609
	Number of Borrowers	15,474	13,709	13,575
	Pool Factor		0.752812069	0.742102021
	Since Issued Constant Prepayment Rate		16.48%	15.85%
B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>05/16/2022</b>	<b>06/15/2022</b>
	A	63942JAA5	\$729,426,776.46	\$717,962,502.02
	B	63942JAB3	\$76,400,000.00	\$76,400,000.00
C	<b>Account Balances</b>		<b>05/16/2022</b>	<b>06/15/2022</b>
	Class A Reserve Account Balance		\$ 2,540,750.00	\$ 2,540,750.00
	Class B Reserve Account Balance		\$ 191,000.00	\$ 191,000.00
	Supplemental Purchase Account		\$ -	\$ -
D	<b>Asset / Liability</b>		<b>05/16/2022</b>	<b>06/15/2022</b>
	Overcollateralization Percentage		4.00%	4.00%
	Specified Overcollateralization Amount		\$33,576,115.69	\$33,098,437.58
	Actual Overcollateralization Amount		\$33,576,115.69	\$33,098,437.58

II. 2021-C Trust Activity 05/01/2022 through 05/31/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	11,873,749.27
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 11,873,749.27</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,586,208.87
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,586,208.87</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$(3,500.00)</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 8,152.89</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 14,464,611.03</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(68,203.28)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-C Portfolio Characteristics

		05/31/2022				04/30/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.66%	53	\$3,558,412.30	0.430%	4.65%	49	\$3,369,804.96	0.401%
REPAYMENT:	CURRENT	3.98%	13,479	\$816,991,501.44	98.735%	3.97%	13,617	\$829,558,275.05	98.827%
	31-60 DAYS DELINQUENT	4.54%	14	\$1,300,088.47	0.157%	5.02%	16	\$943,043.36	0.112%
	61-90 DAYS DELINQUENT	5.21%	4	\$251,621.86	0.030%	5.62%	5	\$384,045.89	0.046%
	91-120 DAYS DELINQUENT	5.79%	4	\$325,919.96	0.039%	4.90%	4	\$227,767.01	0.027%
	121-150 DAYS DELINQUENT	5.18%	3	\$134,386.11	0.016%	0.00%	0	\$0.00	0.000%
	151-180 DAYS DELINQUENT	0.00%	0	\$0.00	0.000%	5.78%	1	\$104,829.99	0.012%
	> 180 DAYS DELINQUENT	5.78%	1	\$99,619.46	0.012%	4.78%	2	\$167,045.37	0.020%
	FORBEARANCE	4.44%	51	\$4,799,390.00	0.580%	4.34%	49	\$4,648,080.52	0.554%
<b>TOTAL</b>			<b>13,609</b>	<b>\$827,460,939.60</b>	<b>100.00%</b>		<b>13,743</b>	<b>\$839,402,892.15</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-C Portfolio Characteristics (cont'd)

	<u>5/31/2022</u>	<u>4/30/2022</u>
Pool Balance	\$827,460,939.60	\$839,402,892.15
Total # Loans	13,609	13,743
Total # Borrowers	13,575	13,709
Weighted Average Coupon	3.98%	3.97%
Gross Weighted Average Coupon	3.74%	3.73%
Weighted Average Remaining Term	135.56	136.06
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$2,644,557.35	\$2,595,888.35
Outstanding Borrower Interest Accrued	\$1,729,425.92	\$1,673,065.60
Gross Principal Realized Loss - Periodic	\$67,425.91	\$301,062.99
Gross Principal Realized Loss - Cumulative	\$1,531,187.14	\$1,463,761.23
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	-\$3,500.00	\$0.00
Recoveries on Realized Losses - Cumulative	\$0.00	\$3,500.00
Net Losses - Periodic	\$70,925.91	\$301,062.99
Net Losses - Cumulative	\$1,531,187.14	\$1,460,261.23
Cumulative Gross Defaults	\$1,531,187.14	\$1,463,761.23
Change in Gross Defaults	\$67,425.91	\$301,062.99
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	15.85%	16.48%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.98%	13,609	\$ 827,460,939.60	100.000%
<b>Total</b>	<b>3.98%</b>	<b>13,609</b>	<b>\$ 827,460,939.60</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$811,262,732.47	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$16,198,207.13	

\* Note: Percentages may not total 100% due to rounding

**V. 2021-C Reserve Account and Principal Distribution Calculations**

**A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 2,540,750.00
Actual Reserve Account Balance	\$ 2,540,750.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 191,000.00
Actual Reserve Account Balance	\$ 191,000.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 729,426,776.46
Pool Balance	\$ 827,460,939.60
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 805,826,776.46
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 827,460,939.60
Specified Overcollateralization Amount	\$ 33,098,437.58
<b>Regular Principal Distribution Amount</b>	\$ 11,464,274.44

**D. Class R Certificates**

Class R Certificates Balance	\$ 63,830,949.86
Retained Class R Certificates	\$ 58,825,923.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-C Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 14,464,611.03
A Trustee Fees	\$ 12,500.00	\$ 14,452,111.03
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 350,141.51	\$ 14,101,969.52
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 14,095,302.52
D Class A Noteholders Interest Distribution Amount	\$ 644,326.99	\$ 13,450,975.53
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 13,450,975.53
F First Priority Principal Payment	\$ 0.00	\$ 13,450,975.53
G Class B Noteholders Interest Distribution Amount	\$ 146,433.33	\$ 13,304,542.20
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 13,304,542.20
I Regular Principal Distribution	\$ 11,464,274.44	\$ 1,840,267.76
J Carryover Servicing Fees	\$ 0.00	\$ 1,840,267.76
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,840,267.76
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,840,267.76
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,840,267.76
N Class R Certificateholders	\$ 1,840,267.76	\$ 0.00



**VII. 2021-C Distributions**
**Distribution Amounts**

	A	B
Cusip/Isin	63942JAA5	63942JAB3
Beginning Balance	\$ 729,426,776.46	\$ 76,400,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.06%	2.30%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	5/15/2022	5/15/2022
Accrual Period End	6/15/2022	6/15/2022
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	1.06000%	2.30000%
Accrued Interest Factor	0.000883333	0.001916667
Current Interest Due	\$ 644,326.99	\$ 146,433.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 644,326.99	\$ 146,433.33
Interest Paid	\$ 644,326.99	\$ 146,433.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$11,464,274.44	\$ -
Ending Principal Balance	\$ 717,962,502.02	\$ 76,400,000.00
Paydown Factor	0.011280404	0.000000000
Ending Balance Factor	0.706447409	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.