

**Navient Private Education Refi Loan Trust    2021-C**  
**Monthly Servicing Report**

**Distribution Date 05/16/2022**

**Collection Period 04/01/2022 - 04/30/2022**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

Bank of New York Mellon Trust Company, NA - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A	<b>Student Loan Portfolio Characteristics</b>	<b>05/27/2021</b>	<b>03/31/2022</b>	<b>04/30/2022</b>
	Principal Balance	\$ 1,093,773,574.43	\$ 855,678,347.03	\$ 839,402,892.15
	Interest to be Capitalized Balance	0.00	0.00	0.00
	Pool Balance	<u>\$ 1,093,773,574.43</u>	<u>\$ 855,678,347.03</u>	<u>\$ 839,402,892.15</u>
	Weighted Average Coupon (WAC)	0.00%	3.96%	3.97%
	Weighted Average Remaining Term	140.41	136.41	136.06
	Number of Loans	15,510	14,122	13,743
	Number of Borrowers	15,474	14,087	13,709
	Pool Factor		0.767408587	0.752812069
	Since Issued Constant Prepayment Rate		16.80%	16.48%
B	<b>Debt Securities</b>	<b>Cusip/Isin</b>	<b>04/15/2022</b>	<b>05/16/2022</b>
	A	63942JAA5	\$745,051,213.15	\$729,426,776.46
	B	63942JAB3	\$76,400,000.00	\$76,400,000.00
C	<b>Account Balances</b>		<b>04/15/2022</b>	<b>05/16/2022</b>
	Class A Reserve Account Balance		\$ 2,540,750.00	\$ 2,540,750.00
	Class B Reserve Account Balance		\$ 191,000.00	\$ 191,000.00
	Supplemental Purchase Account		\$ -	\$ -
D	<b>Asset / Liability</b>		<b>04/15/2022</b>	<b>05/16/2022</b>
	Overcollateralization Percentage		4.00%	4.00%
	Specified Overcollateralization Amount		\$34,227,133.88	\$33,576,115.69
	Actual Overcollateralization Amount		\$34,227,133.88	\$33,576,115.69

II. 2021-C Trust Activity 04/01/2022 through 04/30/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	15,973,505.94
	Consolidation Activity Principal	0.00
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 15,973,505.94</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,679,015.16
	Consolidation Activity Interest	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 2,679,015.16</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 0.00</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 4,009.70</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>L</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 18,656,530.80</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(301,948.94)
<b>O</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>P</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2021-C Portfolio Characteristics

		04/30/2022				03/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.65%	49	\$3,369,804.96	0.401%	4.64%	49	\$3,596,681.18	0.420%
REPAYMENT:	CURRENT	3.97%	13,617	\$829,558,275.05	98.827%	3.96%	14,001	\$845,728,052.36	98.837%
	31-60 DAYS DELINQUENT	5.02%	16	\$943,043.36	0.112%	5.28%	14	\$850,787.25	0.099%
	61-90 DAYS DELINQUENT	5.62%	5	\$384,045.89	0.046%	5.30%	6	\$417,239.46	0.049%
	91-120 DAYS DELINQUENT	4.90%	4	\$227,767.01	0.027%	5.54%	2	\$235,185.55	0.027%
	151-180 DAYS DELINQUENT	5.78%	1	\$104,829.99	0.012%	5.16%	3	\$271,875.36	0.032%
	> 180 DAYS DELINQUENT	4.78%	2	\$167,045.37	0.020%	5.20%	2	\$157,006.90	0.018%
	FORBEARANCE	4.34%	49	\$4,648,080.52	0.554%	4.40%	45	\$4,421,518.97	0.517%
<b>TOTAL</b>			<b>13,743</b>	<b>\$839,402,892.15</b>	<b>100.00%</b>		<b>14,122</b>	<b>\$855,678,347.03</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2021-C Portfolio Characteristics (cont'd)

	<u>4/30/2022</u>	<u>3/31/2022</u>
Pool Balance	\$839,402,892.15	\$855,678,347.03
Total # Loans	13,743	14,122
Total # Borrowers	13,709	14,087
Weighted Average Coupon	3.97%	3.96%
Gross Weighted Average Coupon	3.73%	3.72%
Weighted Average Remaining Term	136.06	136.41
Percent of Pool - Cosigned	0%	0%
Percent of Pool - Non Cosigned	100%	100%
Borrower Interest Accrued for Period	\$2,595,888.35	\$2,731,858.24
Outstanding Borrower Interest Accrued	\$1,673,065.60	\$1,761,128.95
Gross Principal Realized Loss - Periodic	\$301,062.99	\$179,683.36
Gross Principal Realized Loss - Cumulative	\$1,463,761.23	\$1,162,698.24
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$0.00	\$3,500.00
Recoveries on Realized Losses - Cumulative	\$3,500.00	\$3,500.00
Net Losses - Periodic	\$301,062.99	\$176,183.36
Net Losses - Cumulative	\$1,460,261.23	\$1,159,198.24
Cumulative Gross Defaults	\$1,463,761.23	\$1,162,698.24
Change in Gross Defaults	\$301,062.99	\$179,683.36
Non-Cash Principal Activity - Capitalized Interest	\$0.00	\$0.00
Since Issued Constant Prepayment Rate (CPR)	16.48%	16.80%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00

IV. 2021-C Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	0.00%	0.00	\$ 0.00	0.000%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	0.00%	0.00	\$ 0.00	0.000%
- Med Loans	0.00%	0.00	\$ 0.00	0.000%
- MBA Loans	0.00%	0.00	\$ 0.00	0.000%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Smart Option Loans	0.00%	0.00	\$ 0.00	0.000%
- Other Loan Programs	3.97%	13,743	\$ 839,402,892.15	100.000%
<b>Total</b>	<b>3.97%</b>	<b>13,743</b>	<b>\$ 839,402,892.15</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$0.00	
Prime Indexed Loans -- Annual Reset			\$0.00	
T-Bill Indexed Loans			\$0.00	
Fixed Rate Loans			\$822,849,345.31	
SOFR Monthly Reset			\$0.00	
LIBOR Indexed Loans			\$16,553,546.84	

\* Note: Percentages may not total 100% due to rounding

**V. 2021-C Reserve Account and Principal Distribution Calculations**

**A. Class A Reserve Account**

Specified Reserve Account Balance	\$ 2,540,750.00
Actual Reserve Account Balance	\$ 2,540,750.00

**B. Class B Reserve Account**

Specified Reserve Account Balance	\$ 191,000.00
Actual Reserve Account Balance	\$ 191,000.00

**C. Principal Distribution Amount**

Class A Notes Outstanding	\$ 745,051,213.15
Pool Balance	\$ 839,402,892.15
<b>First Priority Principal Distribution Amount</b>	\$ 0.00
Notes Outstanding	\$ 821,451,213.15
First Priority Principal Distribution Amount	\$ 0.00
Pool Balance	\$ 839,402,892.15
Specified Overcollateralization Amount	\$ 33,576,115.69
<b>Regular Principal Distribution Amount</b>	\$ 15,624,436.69

**D. Class R Certificates**

Class R Certificates Balance	\$ 63,898,375.77
Retained Class R Certificates	\$ 58,825,923.00

**E. Risk Retention Compliance Triggers**

(i) two years from the closing date	N
(ii) the date the pool balance is 33% or less of the initial pool balance	N
(iii) the date the principal balance of the notes is 33% or less of the original principal balance of such notes	N

VI. 2021-C Waterfall for Distributions

	Paid	Funds Balance
<b>Total Available Funds</b>		\$ 18,656,530.80
A Trustee Fees	\$ 0.00	\$ 18,656,530.80
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 356,797.50	\$ 18,299,733.30
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 18,293,066.30
D Class A Noteholders Interest Distribution Amount	\$ 658,128.57	\$ 17,634,937.73
E Class A Reserve Account Reinstatement	\$ 0.00	\$ 17,634,937.73
F First Priority Principal Payment	\$ 0.00	\$ 17,634,937.73
G Class B Noteholders Interest Distribution Amount	\$ 146,433.33	\$ 17,488,504.40
H Class B Reserve Account Reinstatement	\$ 0.00	\$ 17,488,504.40
I Regular Principal Distribution	\$ 15,624,436.69	\$ 1,864,067.71
J Carryover Servicing Fees	\$ 0.00	\$ 1,864,067.71
K Additional Principal Distribution Amount	\$ 0.00	\$ 1,864,067.71
L Unpaid Expenses of Trustee	\$ 0.00	\$ 1,864,067.71
M Repayment to Lender under the Revolving Credit Agreement	\$ 0.00	\$ 1,864,067.71
N Class R Certificateholders	\$ 1,864,067.71	\$ 0.00



**VII. 2021-C Distributions**
**Distribution Amounts**

	<b>A</b>	<b>B</b>
Cusip/Isin	63942JAA5	63942JAB3
Beginning Balance	\$ 745,051,213.15	\$ 76,400,000.00
Index	FIXED	FIXED
Spread/Fixed Rate	1.06%	2.30%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/15/2022	4/15/2022
Accrual Period End	5/15/2022	5/15/2022
Daycount Fraction	0.08611111	0.08333333
Interest Rate*	1.06000%	2.30000%
Accrued Interest Factor	0.000883333	0.001916667
Current Interest Due	\$ 658,128.57	\$ 146,433.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 658,128.57	\$ 146,433.33
Interest Paid	\$ 658,128.57	\$ 146,433.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$15,624,436.69	\$ -
Ending Principal Balance	\$ 729,426,776.46	\$ 76,400,000.00
Paydown Factor	0.015373843	0.000000000
Ending Balance Factor	0.717727813	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.